MEDIA RELEASE

NOTICE OF RELEASE OF DECISION: MACKENZIE GAS PROJECT EXTENSION

YELLOWKNIFE (June 1, 2016) - On June 2, 2016 at 2:30 p.m. Mountain Standard Time, the Chief Conservation Officer, James Fulford, will issue his decision on Imperial Oil Resources Ventures Limited's application for an extension of the sunset clause for the parts of the Mackenzie Gas Project (MGP) within the jurisdiction of the GNWT Regulator of Oil and Gas Operations.

Quick Facts:

- The sunset clause is a condition in the original authorizations for the MGP that required construction of the project to begin by December 31, 2015.
- Imperial Oil Resources Ventures Limited (IORVL) applied for an extension to the sunset clause for the Mackenzie Gas Project on November 4, 2015.
- Comments on the application were gathered through a joint process with the National Energy Board (NEB) under a Memorandum of Understanding between the NEB and the Regulator.
- The commenting period closed on February 16, 2016 and on March 7, 2016, IORVL responded to the comments received.

Related Links:

www.orogo.gov.nt.ca/news

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