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MUD LOGGERS REPORT
END OF WELL REPORT

for

PARAMOUNT RESOURCES LIMITED

PARA et al CAMERON B-08

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MICROFILMED
SUR MICROFILM:

SLAVE POINT

1350m to 1415m

The total gas readings were low upon entering this formation and remained at 1 unit to 1355m. The gas then increased to 2 to 10 units to 1369m where a 20 unit peak was recorded. A D.S.T. was performed from 1351m to 1370m, the test tool was plugged with shale. The total gas readings then decreased to a background of 2 units to 1403m. There was one peak of 12 units in this interval, from 1389 to 1391m. From 1403m to the base of the Slave Point at 1415m the background gas increased to 7 units with three increases in gas:

1403m to 1406m	38 units
1408m to 1409m	20 units
1412m to 1415m	30 units

The gas was all predominately C1 through the top 19m with only traces of C2. Then from 1389m to 1415m the gas consisted of C1, C2 and traces of C3.

The shows that were encountered in the Slave Point were small increases in gas and on the gas log do not look very significant. There is a possibility of dry gas in the upper portion of this zone.

SULPHUR POINT

1415m to 1420m

The total gas was fairly steady at 10 units through this formation with no shows recorded.

MUSKEG

1420m to 1510m

The total gas background level was about 10 units throughout this formation. There were numerous peaks in the Muskeg and appear to be coming from Dolomite stringers;:

1445m to 1447m	20 units
1456m to 1461m	24 units

1464m to 1469m	50 units
1481m to 1485m	38 units
1490m to 1495m	25 units
1495m to 1500m	21 units

All of these shows were minor and do not appear very significant.

KEG RIVER

1510m to 1535m

The total gas background was from 1 to 5 units throughout this formation. There was one show from 1512m to 1519m with a maximum reading of 34 units. The gas consisted of predominately C1 with minor C2 and traces of C3. This is a very poor show and does not seem very significant.

PRE-DEVONIAN

The total gas was below 10 units throughout this zone with no significant shows recorded.