

TWEED LAKE

A. Discovery Well:

PCI Canterra Tweed Lake M-47

Spud: 85-01-11

R.R.: 85-02-24

T.D.: 4,659 ft (1 420 m)

B. Test Results:

DST SUMMARY - PCI CANTERRA TWEED LAKE M-47

<u>DST</u>	<u>Int/Fm</u>	<u>PF/VO/Times</u>	<u>Recovery</u>
1	1212-1227m Upper Sand and top part Lower Sand Mt. Clark Fm.	CLOSED CHAMBER Flowed gas at Max. 30,100 m ³ /d (107 MMcf/d) decreased to 18,300 m ³ /d (0.65 MMcf/d) after 20 min. 5, 91, 18, 118	65 m sl GCDM
2	1188-1199 Lower Sand Mt. Cap Fm.	CLOSED CHAMBER Flowed gas at 1,350 m ³ /d (48 Mcf/d) 5.5, 90, 210, 548	35 m GCDM
3	1155-1170 Upper Sand Mt. Clark Fm.	WAB dead in 2 minutes, NGIS 5, 120, 66, 120, 15	10 m DM
4	1221-1236 Lower Sand Mt. Clark Fm.	GTS in 4 minutes at 84,400 m ³ /d (2.98 MMcf/d) decreased gradually to 72,400 m ³ /d (2.6 MMcf/d) 6, 121, 420, 960	170 m Cond. and 10 m SW 76.8° API
5	1206-1216.5 Upper Sand Mt. Clark Fm.	Flowed gas at 5-800 m ³ /d (0.18-0.28 MMcf/d) 3, 121, 236, 486	35 m GCDM

C. Reserve Calculation:

This well was drilled to test a seismically defined closure on the top of the Precambrian surface. The play was to find Mt. Clark sandstones draped over a subtle high later faulted during the Laramide orogeny into 2 separate structures. Sands are described as cream to light brown, very fine to fine grained, oilstained, well sorted, subangular with silica cement and a slightly argillaceous matrix; porosity is intergranular.

RESERVES - MOUNT CLARK FORMATION

Possible Reserves

1. Area of Oil Reserves	11,324 ha
2. Initial Oil in Place	$70.7 \times 10^6 \text{ m}^3$ (445 MM BBLS)
3. Recoverable Oil	$14.1 \times 10^6 \text{ m}^3$ (89 MM BBLS)
4. Area of Gas Reserves	4,327 ha
5. Initial Gas in Place	$6.77 \times 10^9 \text{ m}^3$ (240.2 Bcf)
6. Sales Gas	$4.23 \times 10^9 \text{ m}^3$ (150 Bcf)

RESERVES - MOUNT CAP FORMATION

Possible Reserves

1. Area	5,871 ha
2. Initial Gas in Place	$1.53 \times 10^9 \text{ m}^3$ (54.3 Bcf)
3. Sales Gas	$0.95 \times 10^9 \text{ m}^3$ (33.9 Bcf)

TWEED LAKE POOL

PRELIMINARY GAS RESERVE

NET PAY	11.23 M
POROSITY	12 %
WATER SATURATION	30 %
TEMPERATURE	543 °R
PRESSURE	1854 KPA
COMPRESSIBILITY	0.78
IMPURITIES	22.50 %
RECOVERY FACTOR	80 %
RECOVERABLE GAS	353 MCF PER ACRE FOOT
AREA BEST CURRENT ESTIMATE	10.700 ACRES
AREA TOPSIDE	20,440 ACRES

RECOVERABLE GAS:

BEST CURRENT ESTIMATE	$(353)(10.700)(11.23)(3.281)$ = 139 BCF
TOPSIDE	$(353)(20440)(11.23)(3.281)$ = 266 BCF

GAS RESERVE DATA

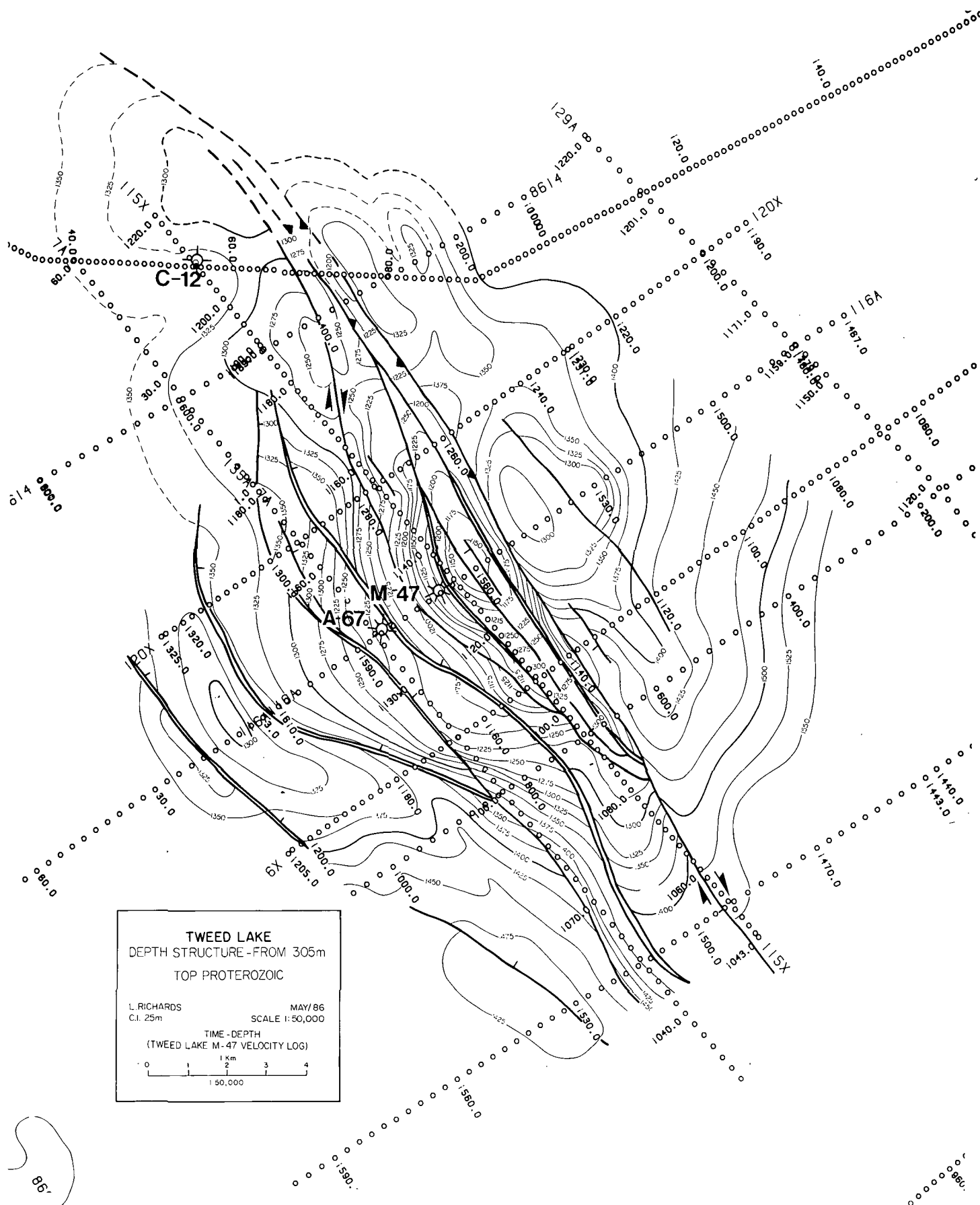
FIELD/WELL	Tweed Lake		
FORMATION	Mount Clark (Cambrian)		
INTERVAL	to -1010 *		
K.B.			
GAS/WATER CONTACT	-1010 (Topside Reserve)		
SPECIFIC GRAVITY (AIR = 1.00)	0.825		
CONSTANT	43,560		(1)
AREA (PLANIMETERED, ESTIMATE)	20,440	ACRES	(2)
PAY NET 11.23 M GROSS 19 M	11.23	M	(3)
ACRE FEET (2)(3)	753,116		(4)
POROSITY (%)	12	%	(5)
WATER SATURATION	30	%	(6)
STANDARD TEMPERATURE (Ts)	520	°R	(7)
STANDARD PRESSURE (Ps) (82.8 + 460)	14.65		(8)
RESERVOIR TEMPERATURE (Tf)(F° + 460)	542.8	°R	(9)
RESERVOIR PRESSURE (P1) 12780 KPa	1854	PSIA	(10)
ABANDONMENT PRESSURE	250	PSIA	(11)
DATUM DEPTH PRESSURE 12780 KPa	1230	M	(12)
PSEUDO CRITICAL PRESSURE	4304.3		(13)
PSEUDO CRITICAL TEMPERATURE	191.0° K		(14)
PSEUDO REDUCED PRESSURE (10)(13)	2.97		(15)
PSEUDO REDUCED TEMPERATURE (9)(14)	1.50		(16)
COMPRESSIBILITY FACTOR ORIGINAL (Z1)	0.78		(17)
COMPRESSIBILITY FACTOR ABANDONMENT (Za)	1.00		(18)
HEATING VALUE	34.4	MJ/m ³	
METHANE	78	%	
LIQUIDS	0	bbbls per MM	(19)
GAS IN PLACE =			
(1546.2)(5)(1-(6))(10)	570	MCF/AC-FT	(20)
(9)(17)			
SHRINKAGE FACTOR	22.50	%	(21)
RECOVERY FACTOR	80.00	%	(22)
RECOVERABLE GAS			
(20)(21)(22)	353	MCF/AC-FT	(23)
RECOVERABLE GAS			
(23)(2)(3)	266	BCF	
RECOVERABLE CONDENSATE			
(24)(19)	0	bbbls	

* Top sand in C-12 is -1013.

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RECOVERABLE CONDENSATE			
(24)(19)	0	bbls	

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**ESTIMATED RECOVERABLE GAS RESERVES IN
TWEED LAKE PROSPECT, DISTRICT OF MACKENZIE, N.W.T.**

RESERVOIR PARAMETERS

1. Formation	Mount Cap and Mount Clark
2. Type of Hydrocarbon	Gas and condensate
3. Oil Gravity	35° API
4. Gas Specific Gravity	0.72
5. Formation Temperature	14°C
6. Initial Reservoir Pressure (M-47)	12,780 kPa
7. Z Factor	0.777
8. Area of Structure	15,976 ha
9. Closing Contour	-1025 m (West Block) -1150 m (East Block)
10. Average Net Pay	2 m (Mt. Cap) 9 m (Mt. Clark Oil-leg) 12 m (Mt. Clark Gas Cap)
11. Average Porosity	15% (Mt. Cap) 12% (Mt. Clark)
12. Average Water Saturation	35% (Mt. Cap) 30% (Mt. Clark)
13. Taper Factor	0.9
14. Hydrocarbon Factor (less inerts)	0.78
15. Oil Recovery Factor	0.2
16. Gas Recovery Factor	0.8