



Alvarez & Marsal Canada Inc.
Bow Valley Square 4
Suite 1110, 250 - 6th Avenue SW
Calgary, Alberta T2P 3H7
Phone: +1 403 538 7555
Fax: +1 403 538 7551

February 15, 2024

Office of the Regulator of Oil and Gas Operations
PO Box 1320, Yellowknife, NT X1A 2L9
Pauline_DeJong@gov.nt.ca; Mike_Martin@gov.nt.ca; orogo@gov.nt.ca

RE: OROGO Final Operations Report – Cameron L29 – OA-2018-003-SOG

As you are aware, on January 28, 2020 (the “**Receivership Date**”), the Court of Queen’s Bench of Alberta (the “**Court**”) granted an Order pursuant to section 243 of the Bankruptcy and Insolvency Act, RSC 1985, c. B-3 and section 13(2) of the Judicature Act, RSA 2000, c. J-2, whereby Alvarez and Marsal Canada Inc. (the “**NWT Receiver**”) was appointed Receiver, without security, of all of the current and future assets, undertakings and properties of Strategic Oil and Gas Ltd. and Strategic Transmission Ltd. (collectively, “**Strategic**” or the “**Company**”) situated in the Northwest Territories (the “**NWT Property**”). For further information on the Receivership proceedings, please visit the NWT Receiver’s website at: www.alvarezandmarsal.com/sog.

The NWT Receiver, the Government of the Northwest Territories and ELM Inc. (“**ELM**”) entered into an abandonment agreement for the purposes of completing the abandonment work required by the office of the Regulator of Oil and Gas Operations (“**OROGO**”).

The NWT Receiver respectfully endorses the submission made by ELM to OROGO for the purposes of this final operations report.

Should you have any questions or require further information, please contact the undersigned at dmacrae@alvarezandmarsal.com.

Yours truly,

**Alvarez & Marsal Canada Inc., in its capacity as Receiver of
Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.’s NWT Properties
and not in its personal or corporate capacity**

cc: Christopher Gagnon Christopher@elminc.ca

Encl.

February 15, 2024

Office of the Regulator of Oil and Gas Operations
PO Box 1320
Yellowknife NT, X1A 2L9

By Email: orogo@gov.nt.ca

RE: Final Operations Report – Cameron L-29 (ACW-2021-SOG-L-29-WID 2041 variation 2)

ELM Inc, acting on behalf of Alvarez & Marsal Canada Inc in their capacity as the receiver for Strategic Oil and Gas Ltd submits the following documents as part of the final reporting for this well.

1. Well Termination Record
2. Morning Reports
3. Current Well Schematic
4. Pictures from cut and cap operation.

The change of well status form will be sent as a separate attachment.

Should you have any questions or require further information, please contact the undersigned at
christopher@elminc.ca

Sincerely,

Christopher Gagnon, EIT

ELM Inc, acting as a consultant to Alvarez & Marsal Canada Inc

WELL TERMINATION RECORD

INSTRUCTIONS:

1. Complete both pages.
2. Send one electronic copy of this form and supporting technical documentation by email to orogo@gov.nt.ca. If you wish to communicate with OROGO in hard copy, please do so using the courier address found at www.orogo.gov.nt.ca.

WELL INFORMATION

Well Name	Strategic et al Cameron L-29	Operator	Strategic Oil & Gas Ltd
Well Type	Delineation Well (if Other, specify _____)	Contractor	ELM Inc
Well Identifier	2041	Current Well Status	Suspended

RELATED LICENCES AND AUTHORIZATIONS

Operating Licence No.	<u>NWT-OL-2014-007</u>	Operations Authorization	OA - 2018-003- SOG
PRA Licence No.	<u>Production Licence 15</u>	Approval to Alter Condition of Well	ACW - 2021- SOG-L-29- WID2041

LOCATION INFORMATION

Coordinates Datum: NAD83 (if Other, please specify _____)

Surface	Lat	60 ° 8 ' 41 "	Long	117 ° 35 ' 34 "
Bottom Hole	Lat	° ' "	Long	° ' "

Region: South Sl~~l~~ Unit L Section 29 Grid 60-10N 117-30W

ACTIVITY INFORMATION

Target Formation(s)	Sulphur Point	Field/Pool(s)	Cameron Hills /
Elevation KB/RT	759.5 m	Ground Level / Seafloor	754.1 m
Spud/Re-entry Date	1 days	Total Depth	1515 m KB
Rig Release Date	February 7, 2024	Total Vertical Depth	1515 m KB

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cementing (m ³)
219.1	35.72	J-55	435	23.5
139.7	23.07	J-55	1515	29.9



PLUGGING PROGRAM				
Type of Plug	Interval (m KB)	Felt	Setting Depth (m KB)	Cementing (m ³)
Bridge	1360-1400	No	1400	0.5
Select	-	Select		
Select	-	Select		
Select	-	Select		

PERFORATION	
Interval (m KB)	Comments
1409.5-1410.5	
1412.5-1414.0	Production Zone
1418.5-1420.5	
1423.0-1426.5	Production Zone
-	
-	

OTHER	
Lost Circulation/Overpressure Zones	
Equipment Left on Site (Describe)	None
Provision for Re-entry (Describe and attach sketch)	Vented cap 2.5 meters below ground level
Other Downhole Completion/Suspension	
Additional Comments	This operation was cut and cap only. Downhole remains unchanged from 2023 abandonment work.

<i>"I certify that the information provided on this form is true and correct"</i>			
Name	Duncan MacRae	Phone	(403)538-7514Ext
Title	Vice President	E-Mail	dmacrae@alvarezandmarsal.com
Operator	Alvarez & Marsal Canada Inc., in its capacity as receiver of Strategic Oil & Gas's NWT Property		
Signature	 <i>Responsible Officer of Company</i>		
	Date	February 15, 2024	



DAILY REPORT

CLIENT:	Strategic Oil & Gas C/O Alvarez & Marsal		DATE :	February 7, 2024	
UWI:	300/L-29 60-10N 117-30W		Report #:	1	
PROJECT MANAGER:	Mike Early		AFE #:		
PROJECT NUMBER:	STRA095	AFE Amount:	\$11,000.00	% of AFE spent:	133%
Previous Costs to Date:	\$0.00	Current Days Costs:	\$14,580.45	Total Cost to Date:	\$14,580.45
OPERATIONS SUMMARY:	Cut and cap the well 2.5 meters below ground level.				

SUPERVISION CHARGES

Add new line to ELM CHARGES

SERVICE PROVIDED	Number of units	UNIT	RATE	RESOURCE NAME	Site Supervisor	AMOUNT
Project Supervisor	6.00	Hr	\$120.00		John Tattrie	\$720.00
Mileage Flat Rate (<150 km round trip to w	0.50	day	\$150.00			\$75.00
Program Manager	0.00	Hr	\$150.00			\$0.00
						\$0.00
						\$0.00
						SUBTOTAL
						\$795.00
						Management Fee:
						\$0.00
						ELM TOTAL
						\$795.00

THIRD PARTY CHARGES

Add new line to THIRD PARTY CHARGES

SERVICE PROVIDED	MAN HOURS	PO#	TICKET #	CONTRACTOR	SUBTOTAL	Est.	AMOUNT
Waterjet cut and cap	40.00		18355727438	Innovative Well Abd.	\$8,792.50		\$8,792.50
Hydrovac	11.00		18355727437	Innovative Well Abd.	\$3,300.00		\$3,300.00
							\$0.00
							\$0.00
							\$0.00
							\$0.00
MAN HOURS TOTAL	51.00				SUBTOTAL		\$12,092.50
					Management Fee		\$1,692.95
							THIRD PARTY TOTAL
							\$13,785.45

To add a line in text box use "alt enter"

Time	Wellhead Cut and Cap
	<p>The water jet crew traveled from Edmonton to Peace River. They spent the night in Peace River, then picked up some premanufactured well signs and redi mix cement before travelling to the H-03 camp the next day. This morning, we met at the camp to confirm we had our supplies, then the crews chained up their trucks before heading to site.</p> <p>Once on location, we discussed the objectives for the day and identified the possible hazards we may encounter. An SCVF bubble test was conducted and the well opened up to breathe while it was being dismantled. After the top was removed, the cutting tool was lowered into the well bore and the well was cut. The hydrovac worked to thaw around the well so it could be pulled after cutting. The wellhead was cut at 2.5 meters below grade, then pulled free with the backhoe. An identification cap was placed over the wellbore. The caisson around the wellhead was pulled out, then the area backfilled using available fill from around the well center. The hydrovac dug a 1 meter deep hole just north of well center, then the well sign was cemented in place facing north. Next, two piles found at the lease entrance were cut 2.5 meters below grade and removed. The scrap steel was loaded into the dump trailer and removed when we left site. Field work for this project is complete.</p> <p>Returned to site on February 8th. Applied date decals to sign and took additional site pictures.</p>



FINAL WELL DIAGRAM

GL: 754.1		GENERAL DETAILS				REV # 1.0		
		WELL NAME: Strategic et al Cameron L-29	FIELD: Cameron Hills	UWI: 300/L-29 60-10N 117-30W	LICENSE: 2041	SURFACE: 60.1449	LONGITUDE: -117.5943	COMPANY: Strategic Oil And Gas Ltd
DEVIATION: Vertical	WELL STATUS: Abandoned	ELEVATIONS & DEPTHS						
KB (mKB)	GL (m)	KB-SCF (m)	KB-GR (m)	BGWP (mKB)	PBTD (mKB)	TD (mKB)	TVD (mKB)	
759.5	754.1		5.40	600.00		1535	1585	
CASING STRINGS								
SURFACE:	STRING	SIZE (mm)	WEIGHT (kg/m)	GRADE	CPLG	DRIFT I.D. (mm)	SHOE DEPTH (mKB)	
Size (mm): 219	Surface:	219	35.72	J-55			435	
WT (kg/m) 35.72	Intermediate:							
Depth (mKB) 435.0	Production:	139.7	20.83	J-55			1515	
	Liner:							
	Open Hole:							
CEMENTING								
STRING	DETAIL			Returns (m³)	Log Cmt Top (mKB)	Calc'd Top (mKB)		
Surface:	31 T 0-1-0 Class G + 1.5% CaCl₂			5 m³ cement				
Production:	21 T Thixelite + 1% SMS 12.5 T Expandomix LWL + 0.1% CFL-3 + 0.2% LTR + 0.2% SPC -II			NONE	Surface January 12, 2023			
COMPLETION DATA								
DESCRIPTION	DEPTH (mKB)			STATUS				
Cut and Capped 2.5m below ground level	2.5 mGL			February 7th 2024				
Well filled with fresh water								
Permanent bridge plug c/w 40.3 m cement	1359.7 - 1400.0							
WR Plug	1402 (COE)							
Sulphur Point Limestone Perfs	1409.5 - 1410.5			Abandoned				
	1412.5 - 1414.0			Abandoned				
Bridge Plug and 40.3 m Cement	1359.7 - 1400.0							
WR Plug	1402 (COE)							
Sulphur Point Limestone Perfs	1409.5 - 1410.5							
	1412.5 - 1414.0							
Permanent Bridge Plug	1418.0 (COE)							
Sulphur Point Dolomite Perfs	1418.5 - 1420.5			Abandoned				
	1423.0 - 1426.5			Abandoned				
PRODUCTION CSG	LANDOWNER	LANDOWNER #	OCCUPANT	OCCUPANT #				
PBTD = -	DIRECTIONS:			Sign Off				
TD = 1535.00	Size (mm): 139.7							
TVD = 1585.00	WT (kg/m) 20.83							
Depth (mKB): 1515.0	Depth (mKB): 1515.0							
REMARKS:								
Gas migration testing completed October 14, 2023. No signs of gas migration. Hand augered holes around wellhead, no frost encountered								

CAMERON L-29

Lat / Lon (GPS: ±5 m)
60.144912
-117.594310

Bearing: 248° (TN)
Feb 3, 2024 10:22:56

UTM N/E
6667698 m
466996 m
Zone: 11



Lat / Lon (GPS: ±5 m)
60.144882
-117.594413

Bearing: 181° (TN)
Feb 7, 2024 16:21:13

UTM N/E
6667695 m
466990 m
Zone: 11



L-29 Wellhead, Bubble test in progress

Lat / Lon (GPS: ±5 m)
60.144932
-117.594370

Bearing: 313° (TN)
Feb 7, 2024 16:22:19

UTM N/E
6667700 m
466992 m
Zone: 11



Crew inspecting the cut and the vented cap with "L-29" Welded in place

Lat / Lon (GPS: ±5 m)
60.144971
-117.594363

Bearing: 333° (TN)
Feb 7, 2024 17:27:03

UTM N/E
6667704 m
466993 m
Zone: 11



Hole backfilled

CAMERON L-29

Lat / Lon (GPS: ± 5 m)
60.144834
-117.594410

Bearing: 41° (TN)
Feb 8, 2024 13:44:23

UTM N/E
6667689 m
466990 m
Zone: 11



Lat / Lon (GPS: ± 5 m)
60.144977
-117.594430

Bearing: 195° (TN)
Feb 8, 2024 13:45:04

UTM N/E
6667705 m
466989 m
Zone: 11



North View of site

Lat / Lon (GPS: ± 4 m)
60.144902
-117.594549

Bearing: 122° (TN)
Feb 8, 2024 13:44:02

UTM N/E
6667697 m
466982 m
Zone: 11



East View of site

Lat / Lon (GPS: ± 5 m)
60.144974
-117.594278

Bearing: 284° (TN)
Feb 8, 2024 13:44:44

UTM N/E
6667705 m
466997 m
Zone: 11



West view of site