



Alvarez & Marsal Canada Inc.
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February 15, 2024

Office of the Regulator of Oil and Gas Operations
PO Box 1320, Yellowknife, NT X1A 2L9
Pauline_DeJong@gov.nt.ca; Mike_Martin@gov.nt.ca; orogo@gov.nt.ca

RE: OROGO Final Operations Report – Cameron J-04 – OA-2018-003-SOG

As you are aware, on January 28, 2020 (the “**Receivership Date**”), the Court of Queen’s Bench of Alberta (the “**Court**”) granted an Order pursuant to section 243 of the Bankruptcy and Insolvency Act, RSC 1985, c. B-3 and section 13(2) of the Judicature Act, RSA 2000, c. J-2, whereby Alvarez and Marsal Canada Inc. (the “**NWT Receiver**”) was appointed Receiver, without security, of all of the current and future assets, undertakings and properties of Strategic Oil and Gas Ltd. and Strategic Transmission Ltd. (collectively, “**Strategic**” or the “**Company**”) situated in the Northwest Territories (the “**NWT Property**”). For further information on the Receivership proceedings, please visit the NWT Receiver’s website at: www.alvarezandmarsal.com/sog.

The NWT Receiver, the Government of the Northwest Territories and ELM Inc. (“**ELM**”) entered into an abandonment agreement for the purposes of completing the abandonment work required by the office of the Regulator of Oil and Gas Operations (“**OROGO**”).

The NWT Receiver respectfully endorses the submission made by ELM to OROGO for the purposes of this final operations report.

Should you have any questions or require further information, please contact the undersigned at dmacrae@alvarezandmarsal.com.

Yours truly,

**Alvarez & Marsal Canada Inc., in its capacity as Receiver of
Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.’s NWT Properties
and not in its personal or corporate capacity**

cc: Christopher Gagnon Christopher@elminc.ca

Encl.

February 15, 2024

Office of the Regulator of Oil and Gas Operations
PO Box 1320
Yellowknife NT, X1A 2L9

By Email: orogo@gov.nt.ca

RE: Final Operations Report – Cameron J-04 (ACW-2022-SOG-J-04-WID 2034)

ELM Inc, acting on behalf of Alvarez & Marsal Canada Inc in their capacity as the receiver for Strategic Oil and Gas Ltd submits the following documents as part of the final reporting for this well.

1. Well Termination Record
2. Morning Reports
3. Final well schematic
4. Pictures from cut and cap operation.

The change of well status form will be sent as a separate attachment.

Should you have any questions or require further information, please contact the undersigned at
christopher@elminc.ca

Sincerely,

Christopher Gagnon, EIT

ELM Inc, acting as a consultant to Alvarez & Marsal Canada Inc

WELL TERMINATION RECORD

INSTRUCTIONS:

1. Complete both pages.
2. Send one electronic copy of this form and supporting technical documentation by email to orogo@gov.nt.ca. If you wish to communicate with OROGO in hard copy, please do so using the courier address found at www.orogo.gov.nt.ca.

WELL INFORMATION

Well Name	Strategic et al Cameron J-04	Operator	Strategic Oil & Gas Ltd
Well Type	Development Well (if Other, specify _____)	Contractor	Elm Inc
Well Identifier	2034	Current Well Status	Suspended

RELATED LICENCES AND AUTHORIZATIONS

Operating Licence No.	NWT-OL-2014-007	Operations Authorization	OA - 2018-003-SOG
PRA Licence No.	Production Licence 13	Approval to Alter Condition of Well	ACW - 2022-SOG-J-04-WID 2034

LOCATION INFORMATION

Coordinates Datum: NAD83 (if Other, please specify _____)

Surface	Lat 60° 3' 31"	Long 117° 30' 47"
Bottom Hole	Lat 60° 3' 31"	Long 117° 30' 47"

Region: South Sl^e Unit J Section 4 Grid 60-10N 117-30W

ACTIVITY INFORMATION

Target Formation(s)	Sulphur Point	Field/Pool(s)	Cameron Hills /
Elevation KB/RT	769 m	Ground Level / Seafloor	764.6 m
Spud/Re-entry Date	1 days	Total Depth	1499 m KB
Rig Release Date	February 8, 2024	Total Vertical Depth	1499 m KB

CASING AND CEMENTING PROGRAM

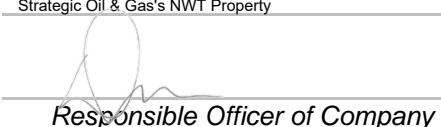
O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cementing (m ³)
219.1	35.72	J-55	430	27
139.7	23.07	J-55	1449	31.8



PLUGGING PROGRAM					
Type of Plug	Interval (m KB)	Felt	Setting Depth (m KB)	Cementing (m ³)	
Bridge	1396-1406	No	1406	0.12	
Cement	1363.8-1396	Yes	1363.8	0.399	
Cement Retainer	1315.0-1336.82	No	1336.82	0.27	
Cement	443.1-582	No	443.1	1.72	

PERFORATION					
Interval (m KB)	Comments				
1413.5-1421	Sulphur Point - Previously Abandoned				
1394-1395	Remedial Perforation - Squeezed 201 Litres cement into perfs				
1344.5-1345.5	Remedial Perforation - Squeezed 2.6 m ³ cement into perfs				
548-549	Remedial Perforation - Squeezed 4..28 m ³ into formation / casing leak				

OTHER					
Lost Circulation/Overpressure Zones					
Equipment Left on Site (Describe)	None				
Provision for Re-entry (Describe and attach sketch)	Vented cap 2.5 meters below ground level				
Other Downhole Completion/Suspension					
Additional Comments	This operations was cut and cap only. Downhole remains unchanged from 2023 abandonment work.				

<i>"I certify that the information provided on this form is true and correct"</i>					
Name	Duncan MacRae		Phone	(403)538-7514Ext	
Title	Vice President		E-Mail	dmacrae@alvarezandmarsal.com	
Operator	Alvarez & Marsal Canada Inc., in its capacity as receiver of Strategic Oil & Gas's NWT Property				
Signature	 <i>Responsible Officer of Company</i>		Date	February 15, 2024	



DAILY REPORT

CLIENT:	Strategic Oil & Gas C/O Alvarez & Marsal		DATE :	February 8, 2023	
UWI:	300/J-04 60-10N 117-30W		Report #:	1	
PROJECT MANAGER:	Mike Early		AFE #:		
PROJECT NUMBER:	STRA095	AFE Amount:	\$11,000.00	% of AFE spent:	132%
Previous Costs to Date:	\$0.00	Current Days Costs:	\$14,541.45	Total Cost to Date:	\$14,541.45
OPERATIONS SUMMARY:	Cut and capped the well 2.5 meters below ground level.				

SUPERVISION CHARGES

Add new line to ELM CHARGES

THIRD PARTY CHARGES

Add new line to THIRD PARTY CHARGES

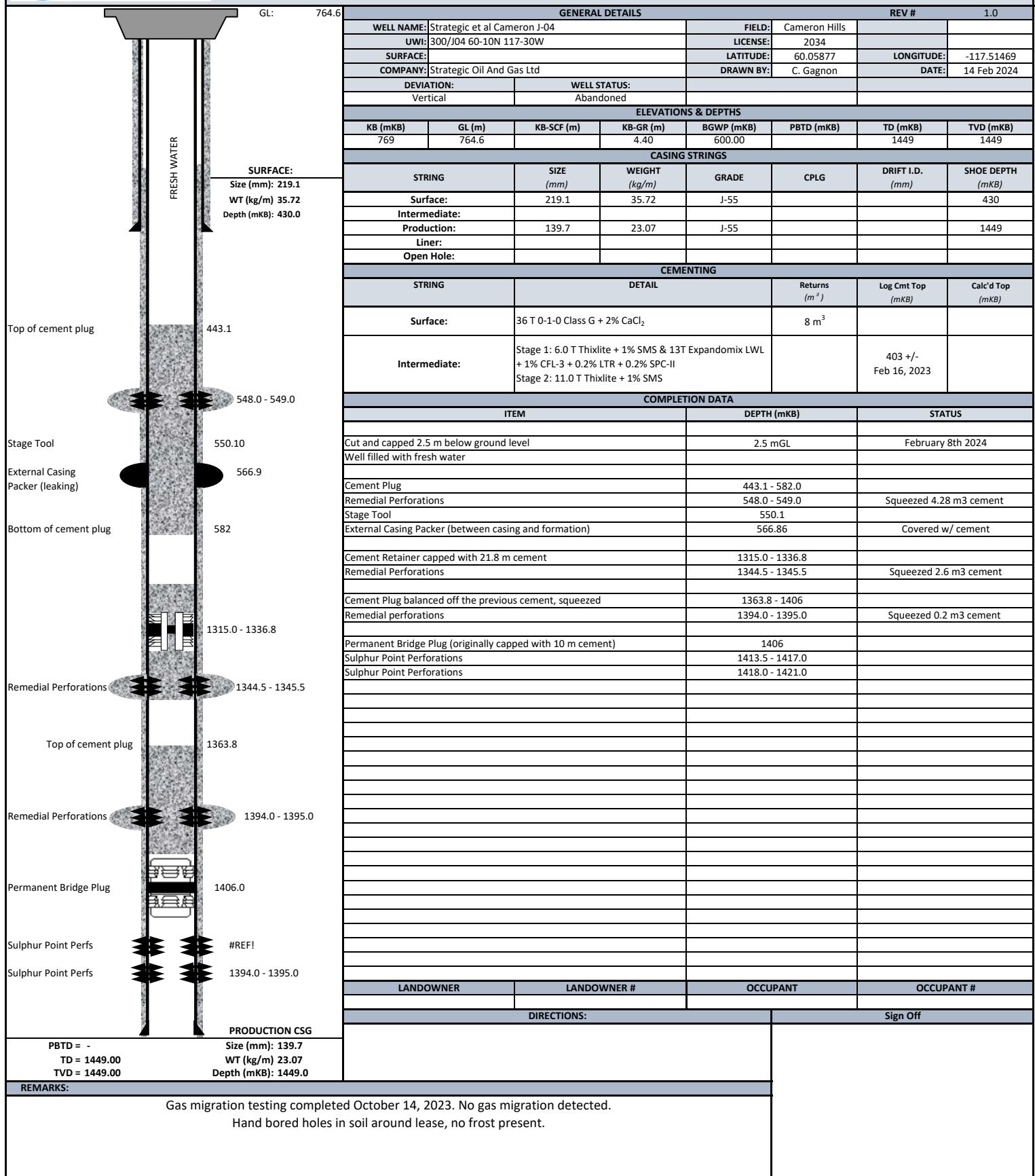
Service Provided	Man Hours	PO#	Ticket #	Contractor	Subtotal	Est.	Amount
Waterjet cut and cap	40.00		18355125890	Innovative Well Ab	\$8,692.50		\$8,692.50
Hydrovac	11.00		18355725887	Innovative Well Ab	\$3,300.00		\$3,300.00
							\$0.00
							\$0.00
							\$0.00
							\$0.00
							\$0.00
MAN HOURS TOTAL		51.00			Subtotal		\$11,992.50
					Management Fee		\$1,678.95
					Third Party Total		\$13,671.45

To add a line in text box use "alt enter"

Time	Wellhead Cut and Cap
	<p>Led the crew to J-04. Once on location, we discussed the objectives and identified the possible hazards we may encounter. We reviewed the JHA's prior to beginning duties. An SCVF bubble test was conducted and the well opened up to breathe while it was being dismantled. After the top was removed, the cutting tool was lowered into the well bore and the well was cut. The hydrovac worked to thaw around the well so it could be pulled after cutting. The wellhead was cut at 2.5 meters below grade, then pulled free with the backhoe. An identification cap was placed over the wellbore. The caisson around the wellhead was frozen into the soil, so the hydrovac worked to thaw and loosen the caisson before the backhoe could remove it. The well center was backfilled using available fill from around the well center. The hydrovac dug a 1 meter deep hole just north of well center, then the well sign was cemented in place facing north. The scrap steel was loaded into the dump trailer and removed when we left site. The crew took the scrap steel to the recycler in High Level, then demobed back to Edmonton. Field work for this project is complete.</p>



CURRENT WELL DIAGRAM



CAMERON J-04

Lat / Lon (GPS: ±4 m)
60.058912
-117.514665

Bearing: 208° (TN)
Feb 8, 2024 08:26:34

UTM N/E
6658083 m
471344 m
Zone: 11



Lat / Lon (GPS: ±5 m)
60.058773
-117.514761

Bearing: 290° (TN)
Feb 8, 2024 09:08:53

UTM N/E
6658068 m
471338 m
Zone: 11



Wellhead taken apart and cutting tool installed

Lat / Lon (GPS: ±4 m)
60.058831
-117.514732

Bearing: 272° (TN)
Feb 8, 2024 09:09:41

UTM N/E
6658074 m
471340 m
Zone: 11



The vented cap with "J-04" Welded in place

Lat / Lon (GPS: ±5 m)
60.058857
-117.514732

Bearing: 130° (TN)
Feb 8, 2024 09:46:19

UTM N/E
6658077 m
471340 m
Zone: 11



Hole backfilled

CAMERON J-04

Lat / Lon (GPS: ± 5 m)
60.058766
-117.514755

Bearing: 26° (TN)
Feb 8, 2024 14:22:08

UTM N/E
6658067 m
471339 m
Zone: 11



North View of site

Lat / Lon (GPS: ± 5 m)
60.058861
-117.514836

Bearing: 126° (TN)
Feb 8, 2024 14:21:53

UTM N/E
6658078 m
471334 m
Zone: 11



East View of site

Lat / Lon (GPS: ± 4 m)
60.058905
-117.514816

Bearing: 184° (TN)
Feb 8, 2024 14:21:24

UTM N/E
6658082 m
471336 m
Zone: 11



South view of site

Lat / Lon (GPS: ± 5 m)
60.058880
-117.514638

Bearing: 259° (TN)
Feb 8, 2024 14:22:24

UTM N/E
6658080 m
471345 m
Zone: 11



West view of site