



February 15, 2024

Office of the Regulator of Oil and Gas Operations

PO Box 1320, Yellowknife, NT X1A 2L9

Pauline_DeJong@gov.nt.ca; Mike_Martin@gov.nt.ca; orogo@gov.nt.ca

RE: OROGO Final Operations Report – Cameron I-10 – OA-2018-003-SOG

As you are aware, on January 28, 2020 (the “**Receivership Date**”), the Court of Queen’s Bench of Alberta (the “**Court**”) granted an Order pursuant to section 243 of the Bankruptcy and Insolvency Act, RSC 1985, c. B-3 and section 13(2) of the Judicature Act, RSA 2000, c. J-2, whereby Alvarez and Marsal Canada Inc. (the “**NWT Receiver**”) was appointed Receiver, without security, of all of the current and future assets, undertakings and properties of Strategic Oil and Gas Ltd. and Strategic Transmission Ltd. (collectively, “**Strategic**” or the “**Company**”) situated in the Northwest Territories (the “**NWT Property**”). For further information on the Receivership proceedings, please visit the NWT Receiver’s website at: www.alvarezandmarsal.com/sog.

The NWT Receiver, the Government of the Northwest Territories and ELM Inc. (“**ELM**”) entered into an abandonment agreement for the purposes of completing the abandonment work required by the office of the Regulator of Oil and Gas Operations (“**OROGO**”).

The NWT Receiver respectfully endorses the submission made by ELM to OROGO for the purposes of this final operations report.

Should you have any questions or require further information, please contact the undersigned at dmacrae@alvarezandmarsal.com.

Yours truly,

**Alvarez & Marsal Canada Inc., in its capacity as Receiver of
Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.’s NWT Properties
and not in its personal or corporate capacity**

cc: Christopher Gagnon Christopher@elminc.ca

Encl.

February 15, 2024

Office of the Regulator of Oil and Gas Operations

PO Box 1320
Yellowknife NT, X1A 2L9

By Email: orogo@gov.nt.ca

RE: Final Operations Report – Cameron I-10 (ACW-2022-SOG-I-10-WID 1492)

ELM Inc, acting on behalf of Alvarez & Marsal Canada Inc in their capacity as the receiver for Strategic Oil and Gas Ltd submits the following documents as part of the final reporting for this well.

1. Well Termination Record
2. Morning Reports
3. Final well schematic
4. Pictures from cut and cap operation.

The change of well status form will be sent as a separate attachment.

Should you have any questions or require further information, please contact the undersigned at christopher@elminc.ca

Sincerely,

Christopher Gagnon, EIT

ELM Inc, acting as a consultant to Alvarez & Marsal Canada Inc

WELL TERMINATION RECORD

INSTRUCTIONS:

1. Complete both pages.
2. Send one electronic copy of this form and supporting technical documentation by email to orogo@gov.nt.ca. If you wish to communicate with OROGO in hard copy, please do so using the courier address found at www.orogo.gov.nt.ca.

WELL INFORMATION

| | | | |
|-----------------|--|---------------------|-------------------------|
| Well Name | Strategic et al Cameron Hills I-10 | Operator | Strategic Oil & Gas Ltd |
| Well Type | Exploratory Well (if Other, specify _____) | Contractor | Elm Inc |
| Well Identifier | 1492 | Current Well Status | Suspended |

RELATED LICENCES AND AUTHORIZATIONS

| | | | |
|-----------------------|-----------------------|-------------------------------------|------------------------------|
| Operating Licence No. | NWT-OL-2014-007 | Operations Authorization | OA - 2018-003-SOG |
| PRA Licence No. | Production Licence 19 | Approval to Alter Condition of Well | ACW - 2022-SOG-I-10-WID 1492 |

LOCATION INFORMATION

Coordinates Datum: NAD27 (if Other, please specify _____)

| | | |
|-------------|--------------------|----------------------|
| Surface | Lat 60 ° 09 ' 39 " | Long 117 ° 30 ' 3 " |
| Bottom Hole | Lat 60 ° 09 ' 30 " | Long 117 ° 29 ' 53 " |

Region: South Sl Unit I Section 10 Grid 60-10N 117-30W

ACTIVITY INFORMATION

| | | | |
|---------------------|----------------|-------------------------|-----------------|
| Target Formation(s) | Multiple | Field/Pool(s) | Cameron Hills / |
| Elevation KB/RT | 816.3 m | Ground Level / Seafloor | 812.0 m |
| Spud/Re-entry Date | 6 days | Total Depth | 1563 m KB |
| Rig Release Date | March 20, 2023 | Total Vertical Depth | 1522 m KB |

CASING AND CEMENTING PROGRAM

| O.D. (mm) | Weight (kg/m) | Grade | Setting Depth (m KB) | Cementing (m ³) |
|-----------|---------------|-------|----------------------|-----------------------------|
| 339.7 | 81.1 | K-55 | 60 | 8.8 |
| 244.5 | 53.6 | K-55 | 387 | 22.5 |
| 139.7 | 20.83 | J-55 | 1562 | 72.2 |

| | | | | | | |
|--|--|--|--|--|--|--|
| | | | | | | |
|--|--|--|--|--|--|--|

PLUGGING PROGRAM

| Type of Plug | Interval (m KB) | Felt | Setting Depth (m KB) | Cementing (m ³) |
|-----------------|-----------------|--------|----------------------|-----------------------------|
| Cement | 828-872 | Yes | 828 | 0.56 |
| Cement Retainer | 547.3-563 | No | 563 | 0.2 |
| Select | - | Select | | |
| Select | - | Select | | |

PERFORATION

| Interval (m KB) | Comments |
|-----------------|--|
| 851-852 | Remedial Perforation - Squeezed 0.19 m3 of cement into perfs |
| 574-575 | Remedial Perforation - Squeezed 2.8 m3 of cement into perfs |
| - | |
| - | |

OTHER

| | |
|---|---|
| Lost Circulation/Overpressure Zones | |
| Equipment Left on Site (Describe) | None |
| Provision for Re-entry (Describe and attach sketch) | Vented cap 2.5m below ground level |
| Other Downhole Completion/Suspension | |
| Additional Comments | This operation was cut and cap only. Downhole remains unchanged from 2023 abandonment work. |

"I certify that the information provided on this form is true and correct"

| | | | |
|-----------|--|--------|-------------------------------------|
| Name | <u>Duncan MacRae</u> | Phone | <u>(403)538-7514Ext</u> |
| Title | <u>Vice President</u> | E-Mail | <u>dmacrae@alvarezandmarsal.com</u> |
| Operator | <u>Alvarez & Marsal Canada Inc., in its capacity as receiver of Strategic Oil & Gas's NWT Property</u> | | |
| Signature |  <u>Responsible Officer of Company</u> | Date | <u>February 15, 2024</u> |



DAILY REPORT

| | | | | | |
|-------------------------|--|---------------------|-------------|---------------------|-------------|
| CLIENT: | Strategic Oil & Gas C/O Alvarez & Marsal | | DATE : | February 7, 2023 | |
| UWI: | 300/I-10 60-10N 117-30W | | Report #: | 1 | |
| PROJECT MANAGER: | Mike Early | | AFE #: | | |
| PROJECT NUMBER: | STRA095 | AFE Amount: | \$11,000.00 | % of AFE spent: | 152% |
| Previous Costs to Date: | \$0.00 | Current Days Costs: | \$16,734.14 | Total Cost to Date: | \$16,734.14 |

OPERATIONS SUMMARY: Cut and capped well 2.5 meters below ground level.

SUPERVISION CHARGES

Add new line to ELM CHARGES

| SERVICE PROVIDED | Number of units | UNIT | RATE | RESOURCE NAME | Site Supervisor | AMOUNT |
|--|-----------------|------|----------|---------------|-----------------|----------|
| Project Supervisor | 6.00 | Hr | \$120.00 | | John Tattre | \$720.00 |
| Mileage Flat Rate (<150 km round trip to w | 0.50 | day | \$150.00 | | | \$75.00 |
| Program Manager | 0.00 | Hr | \$150.00 | | | \$0.00 |
| | | | | | | \$0.00 |
| | | | | | | \$0.00 |
| SUBTOTAL | | | | | | \$795.00 |
| Management Fee: | | | | | | \$0.00 |
| ELM TOTAL | | | | | | \$795.00 |

THIRD PARTY CHARGES

Add new line to THIRD PARTY CHARGES

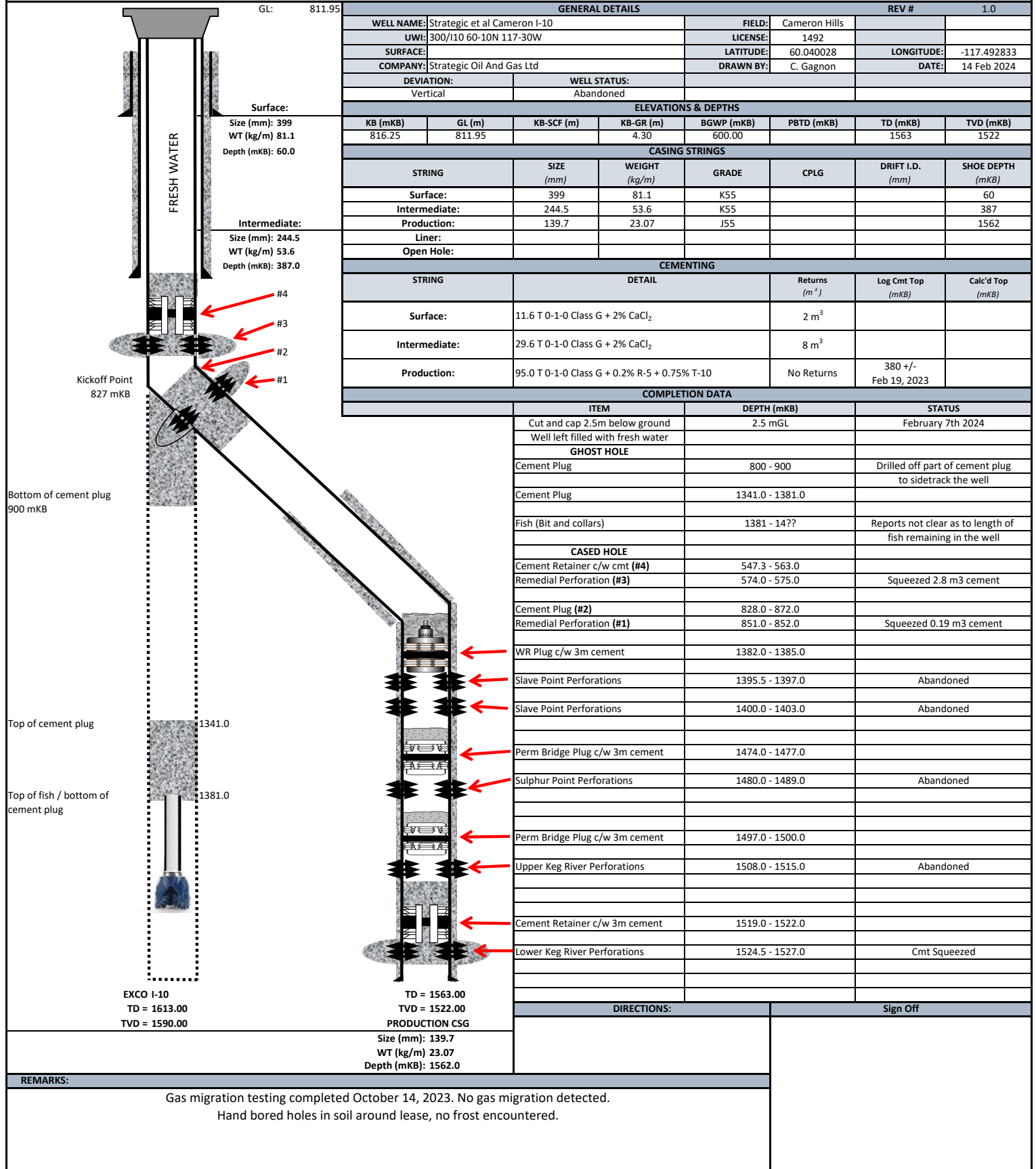
| SERVICE PROVIDED | MAN HOURS | PO# | TICKET # | CONTRACTOR | SUBTOTAL | Est. | AMOUNT |
|-----------------------|-----------|-----|-------------|---------------------|------------|-------------------|-------------|
| Waterjet cut and cap | 40.00 | | 18355727436 | Innovative Well Ab. | \$9,932.50 | | \$9,932.50 |
| Hydrovac | 11.00 | | 18355727433 | Innovative Well Ab. | \$3,300.00 | | \$3,300.00 |
| Sign posts and decals | | | 13310 | Wood n' Art | \$749.20 | | \$749.20 |
| | | | | | | | \$0.00 |
| | | | | | | | \$0.00 |
| | | | | | | | \$0.00 |
| MAN HOURS TOTAL | | | | | 51.00 | SUBTOTAL | \$13,981.70 |
| | | | | | | Management Fee | \$1,957.44 |
| | | | | | | THIRD PARTY TOTAL | \$15,939.14 |

To add a line in text box use "alt enter"

| Time | Wellhead Cut and Cap |
|------|---|
| | <p>Led the crew to L-29 from I-10. Once on location, we discussed the objectives and identified the possible hazards we may encounter. An SCVF bubble test was conducted and the well opened up to breathe while it was being dismantled. After the top was removed, the cutting tool was lowered into the well bore and the well was cut. The hydrovac worked to thaw around the well so it could be pulled after cutting. The wellhead was cut at 2.5 meters below grade, then pulled free with the backhoe. An identification cap was placed over the wellbore. The caisson around the wellhead was frozen into the soil, so the hydrovac worked to thaw and loosen the caisson before the backhoe could remove it. The well center was backfilled using available fill from around the well center. The hydrovac dug a 1 meter deep hole just north of well center, then the well sign was cemented in place facing north. The scrap steel was loaded into the dump trailer and removed when we left site. The crew traveled back to camp for the evening. Field work for this project is complete.</p> <p>Returned to site on February 8th. Applied date decals to sign and took additional site pictures.</p> |



CURRENT DIAGRAM



CAMERON I-10

Lat / Lon (GPS: ± 5 m)
60.160978
-117.502613

Bearing: 328° (TN)
Feb 2, 2024 13:12:54

UTM N/E
6669445 m
472101 m
Zone: 11



Wellhead with bubble test in progress.



Getting equipment ready to cut and cap the wellhead

Lat / Lon (GPS: ± 7 m)
60.160986
-117.502633

Bearing: 118° (TN)
Feb 7, 2024 12:55:36

UTM N/E
6669446 m
472100 m
Zone: 11



The vented cap with "I-10" Welded in place

Lat / Lon (GPS: ± 4 m)
60.160887
-117.502632

Bearing: 356° (TN)
Feb 7, 2024 12:54:30

UTM N/E
6669435 m
472100 m
Zone: 11



Wellhead cut and being removed

CAMERON I-10

Lat / Lon (GPS: ± 4 m)
60.161079
-117.502609

Bearing: 212° (TN)
Feb 7, 2024 14:05:39

UTM N/E
6669456 m
472102 m
Zone: 11



Lat / Lon (GPS: ± 5 m)
60.160435
-117.501958

Bearing: 24° (TN)
Feb 7, 2024 14:31:19

UTM N/E
6669384 m
472137 m
Zone: 11



Hole backfilled

Lat / Lon (GPS: ± 4 m)
60.160879
-117.502676

Bearing: 11° (TN)
Feb 8, 2024 12:54:37

UTM N/E
6669434 m
472098 m
Zone: 11



North view of site

Removing the pilings found near lease entrance

Lat / Lon (GPS: ± 8 m)
60.161087
-117.502595

Bearing: 179° (TN)
Feb 8, 2024 12:52:38

UTM N/E
6669457 m
472102 m
Zone: 11



South view of site. Note date decals have been added to the sign.

CAMERON I-10

Lat / Lon (GPS: ± 5 m)
60.161042
-117.502909

Bearing: 11° (TN)
Feb 8, 2024 12:55:04

UTM N/E
6669452 m
472085 m
Zone: 11



East view of site. Note bearing is incorrect.

Lat / Lon (GPS: ± 5 m)
60.161045
-117.502462

Bearing: 169° (TN)
Feb 8, 2024 12:55:33

UTM N/E
6669452 m
472110 m
Zone: 11



West view of site.