



April 6, 2023

Office of the Regulator of Oil and Gas Operations

PO Box 1320, Yellowknife, NT X1A 2L9

Pauline_DeJong@gov.nt.ca; Mike_Martin@gov.nt.ca; orogo@gov.nt.ca

RE: OROGO Final Operations Report – Cameron 2B-09 – OA-2018-003-SOG

As you are aware, on January 28, 2020 (the “**Receivership Date**”), the Court of Queen’s Bench of Alberta (the “**Court**”) granted an Order pursuant to section 243 of the Bankruptcy and Insolvency Act, RSC 1985, c. B-3 and section 13(2) of the Judicature Act, RSA 2000, c. J-2, whereby Alvarez and Marsal Canada Inc. (the “**NWT Receiver**”) was appointed Receiver, without security, of all of the current and future assets, undertakings and properties of Strategic Oil and Gas Ltd. and Strategic Transmission Ltd. (collectively, “**Strategic**” or the “**Company**”) situated in the Northwest Territories (the “**NWT Property**”). For further information on the Receivership proceedings, please visit the NWT Receiver’s website at: www.alvarezandmarsal.com/sog.

The NWT Receiver, the Government of the Northwest Territories and ELM Inc. (“**ELM**”) entered into an abandonment agreement for the purposes of completing the abandonment work required by the office of the Regulator of Oil and Gas Operations (“**OROGO**”).

The NWT Receiver respectfully endorses the submission made by ELM to OROGO for the purposes of this final operations report.

Should you have any questions or require further information, please contact the undersigned at dmacrae@alvarezandmarsal.com.

Yours truly,

**Alvarez & Marsal Canada Inc., in its capacity as Receiver of
Strategic Oil & Gas Ltd. and Strategic Transmission Ltd.’s NWT Properties
and not in its personal or corporate capacity**

cc: Christopher Gagnon Christopher@elminc.ca

Encl.

April 6, 2023

Office of the Regulator of Oil and Gas Operations

PO Box 1320
Yellowknife NT, X1A 2L9

By Email: orogo@gov.nt.ca

RE: Final Operations Report – Cameron 2B-09 (ACW-2021-SOG-2B-09-WID 2071)

ELM Inc, acting on behalf of Alvarez & Marsal Canada Inc in their capacity as the receiver for Strategic Oil and Gas Ltd submits the following documents as part of the final reporting for this well.

1. Well Termination Record
2. Morning Reports
3. Final well schematic
4. Photographs from cut and cap operation.

The change of well status form will be sent as a separate attachment.

Should you have any questions or require further information, please contact the undersigned at christopher@elminc.ca

Sincerely,

Christopher Gagnon, EIT

ELM Inc, acting as a consultant to Alvarez & Marsal Canada Inc

WELL TERMINATION RECORD

INSTRUCTIONS:

1. Complete both pages.
2. Send one electronic copy of this form and supporting technical documentation by email to orogo@gov.nt.ca. If you wish to communicate with OROGO in hard copy, please do so using the courier address found at www.orogo.gov.nt.ca.

WELL INFORMATION

| | | | |
|-----------------|--|---------------------|-------------------------|
| Well Name | Strategic et al Cameron 2B-09 | Operator | Strategic Oil & Gas Ltd |
| Well Type | Development Well (if Other, specify _____) | Contractor | Elm Inc |
| Well Identifier | 2071 | Current Well Status | Abandoned |

RELATED LICENCES AND AUTHORIZATIONS

| | | | |
|-----------------------|-----------------------|-------------------------------------|-------------------------------|
| Operating Licence No. | NWT-OL-2014-007 | Operations Authorization | OA - 2018-003-SOG |
| PRA Licence No. | Production Licence 19 | Approval to Alter Condition of Well | ACW - 2021-SOG-2B-09-WID 2071 |

LOCATION INFORMATION

Coordinates Datum: NAD83 (if Other, please specify _____)

| | | |
|-------------|------------------|----------------------|
| Surface | Lat 60 ° 8 ' 8 " | Long 117 ° 30 ' 51 " |
| Bottom Hole | Lat 60 ° 8 ' 8 " | Long 117 ° 30 ' 51 " |

Region: South Sl Unit B Section 9 Grid 60-10N 117-30W

ACTIVITY INFORMATION

| | | | |
|---------------------|-------------------|-------------------------|-----------------|
| Target Formation(s) | Sulphur Point | Field/Pool(s) | Cameron Hills / |
| Elevation KB/RT | 812.6 m | Ground Level / Seafloor | 806.3 m |
| Spud/Re-entry Date | 2 days | Total Depth | 1520.2 m KB |
| Rig Release Date | February 27, 2023 | Total Vertical Depth | 1520.2 m KB |

CASING AND CEMENTING PROGRAM

| O.D. (mm) | Weight (kg/m) | Grade | Setting Depth (m KB) | Cementing (m ³) |
|-----------|---------------|-------|----------------------|-----------------------------|
| 219.1 | 35.72 | J-55 | 391.0 | 29.6 |
| 139.7 | 20.83 | J-55 | 1520 | 40.3 |
| | | | | |

| | | | | | | |
|--|--|--|--|--|--|--|
| | | | | | | |
|--|--|--|--|--|--|--|

PLUGGING PROGRAM

| Type of Plug | Interval (m KB) | Felt | Setting Depth (m KB) | Cementing (m ³) |
|--------------|-----------------|--------|----------------------|-----------------------------|
| Bridge | 1450.0-1460.0 | No | 1460.0 | 0.13 |
| Select | - | Select | | |
| Select | - | Select | | |
| Select | - | Select | | |


PERFORATION

| Interval (m KB) | Comments |
|-----------------|--------------------------------------|
| 1466.2-1471.0 | Sulphur Point - Previously Abandoned |
| - | |
| - | |
| - | |


OTHER

| | |
|---|--|
| Lost Circulation/Overpressure Zones | |
| Equipment Left on Site (Describe) | None |
| Provision for Re-entry (Describe and attach sketch) | Vented cap 2.1 meters below ground level |
| Other Downhole Completion/Suspension | |
| Additional Comments | |

"I certify that the information provided on this form is true and correct"

| | | | |
|-----------|---|--------|------------------------------|
| Name | Duncan MacRae | Phone | (403)538-7514Ext |
| Title | Vice President | E-Mail | dmacrae@alvarezandmarsal.com |
| Operator | Alvarez & Marsal Canada Inc., in its capacity as receiver of Strategic Oil & Gas's NWT Property | | |
| Signature |  Responsible Officer of Company | Date | April 6, 2023 |

NOTE: This sheet is protected. Unprotect the sheet to make changes and protect once complete.

| | | | |
|--|--|-------------------------|-------------------|
|  <div style="float: right;">DAILY REPORT</div> | | | |
| CLIENT: | Strategic Oil & Gas C/O Alvarez & Marsal | DATE: | February 20, 2023 |
| UWI: | 302/B-09 60-10N 117-30W | Report #: | 1 |
| PROJECT MANAGER: | Christopher Gagnon | AFE #: | |
| Proj # / AFE / Job Number: | STRA050 | AFE Amount: | \$55,812.75 |
| Project Descriptor: | Well Abandonments | | |
| Cost Coding | Surface Location | 60.135910, - 117.515897 | AREA |
| | | | Cameron Hills NWT |
| | License | 2071 | |

EXECUTIVE SUMMARY:

NWT App:

Day 1: E-Line well, RBL log.

Day 2: Move in coil equipment hot oiler boiler water. Rig up run in hole to 1448 mKB. Circulate hole to fresh water 21 m3 POOH Pressure test well to 7000 kPa. Solid test. Blow coil dry rig out. Paint well head. **Well ready for cut and cap.**

Day 3: No bubbles on surface vent. Conduct cut and cap on well. Well cut 2.1 meters below existing ground level.



DAILY REPORT

| | | | | | |
|-------------------------|--|---------------------|-------------|---------------------|-------------|
| CLIENT: | Strategic Oil & Gas C/O Alvarez & Marsal | | DATE : | February 20, 2023 | |
| UWI: | 302/B-09 60-10N 117-30W | | Report #: | 1 | |
| PROJECT MANAGER: | Christopher Gagnon | | AFE #: | | |
| PROJECT NUMBER: | STRA050 | AFE Amount: | \$55,812.75 | % of AFE spent: | 19% |
| Previous Costs to Date: | \$0.00 | Current Days Costs: | \$10,734.99 | Total Cost to Date: | \$10,734.99 |
| OPERATIONS SUMMARY: | Moved on wireline and ran a bond log. | | | | |

SUPERVISION CHARGES

[Add new line to ELM CHARGES](#)

| SERVICE PROVIDED | Number of units | UNIT | RATE | RESOURCE NAME | Site Supervisor | AMOUNT |
|--------------------------|-----------------|------|------------|---------------|-----------------|------------|
| Project Supervisor | 1.00 | day | \$1,200.00 | | Kevin Olson | \$1,200.00 |
| Mileage (Minimum Charge) | 1.00 | Day | \$150.00 | | Kevin Olson | \$150.00 |
| Starlink System | 1.00 | Day | \$50.00 | | Kevin Olson | \$50.00 |
| | | | | | | \$0.00 |
| | | | | | | \$0.00 |
| SUBTOTAL | | | | | | \$1,400.00 |
| Management Fee: | | | | | | \$0.00 |
| ELM TOTAL | | | | | | \$1,400.00 |

THIRD PARTY CHARGES

[Add new line to THIRD PARTY CHARGES](#)

| SERVICE PROVIDED | MAN HOURS | PO# | TICKET # | CONTRACTOR | SUBTOTAL | Est. | AMOUNT |
|-----------------------|-----------|-----|--------------|-----------------|-------------------|------|------------|
| E-Line | 7.00 | | 23-0261-01 | Titanium | \$7,046.00 | | \$7,046.00 |
| Boiler | 7.00 | | 25065 | Millinnium Heat | \$1,062.50 | | \$1,062.50 |
| Fuel for tank farm | | | 4492664 - 23 | Bluewave | \$1,226.49 | | \$1,226.49 |
| | | | | | | | \$0.00 |
| | | | | | | | \$0.00 |
| | | | | | | | \$0.00 |
| MAN HOURS TOTAL 14.00 | | | | | SUBTOTAL | | \$9,334.99 |
| | | | | | Management Fee | | \$0.00 |
| | | | | | THIRD PARTY TOTAL | | \$9,334.99 |

To add a line in text box use "alt enter"

| Time | Well Abandonments |
|-------------|--|
| 06:30-07:00 | Start and warm up equipment at 300/I10-60-10N117-30W, and move to this location |
| 07:00-07:30 | Issue Safe work permit, Review and sign off Directive 33 Fire explosion sheet, Sign in on Elm JSA sheet, review all Companies JSA with all on-site personnel, allow each supervisor discuss there tasks and hazards, allow all on-site personnel to ask question and give input on daily tasks, Insure all OH&S, OROGO, Government and all Company polices and procedures for all task are being followed. |
| 08:00-08:30 | Attempt to stand E-line mast unit, outriggers are breaking through the ice, had to go to Triumph Service rig to get planks. |
| 08:30-09:00 | Stand mast unit, heat well head, check pressure 0kpa on well, remove wellhead |
| 09:00-14:00 | Rig in RBL logging tool and pack off head, start to RIH and well is displacing oil, stop and pull back up, go to rig and get buckets and trays for displacement fluid. Continue into hole to PBTD at 1459.70mKB, and perform RBL log to Surfaces, lay down logging tools. Cleaned up the ground around the wellhead. |
| 14:00-15:00 | Rig out E-line and Boiler move to next location, M73 |
| | NOTE: Bond log looks really good with cement to surface. |



DAILY REPORT

| | | | | | |
|-------------------------|--|---------------------|-------------|---------------------|-------------|
| CLIENT: | Strategic Oil & Gas C/O Alvarez & Marsal | | DATE : | February 27, 2023 | |
| UWI: | 302/B-09 60-10N 117-30W | | Report #: | 2 | |
| PROJECT MANAGER: | Christopher Gagnon | | AFE #: | | |
| PROJECT NUMBER: | STRA050 | AFE Amount: | \$55,812.75 | % of AFE spent: | 81% |
| Previous Costs to Date: | \$10,734.99 | Current Days Costs: | \$34,476.48 | Total Cost to Date: | \$45,211.47 |

OPERATIONS SUMMARY: Move in coil equipment hot oiler boiler water. Rig up run in hole to 1448 mKB. Circulate hole to fresh water 21 m3. POOH Pressure test well to 7000 kPa. Solid test. Blow coil dry rig out. Paint well head. Well ready for cut and cap.

SUPERVISION CHARGES

Add new line to ELM CHARGES

| SERVICE PROVIDED | Number of units | UNIT | RATE | RESOURCE NAME | Site Supervisor | AMOUNT |
|--------------------------|-----------------|------|------------|---------------|-----------------|------------|
| Project Supervisor | 1.00 | day | \$1,200.00 | | Tim Schmidt | \$1,200.00 |
| Mileage (Minimum Charge) | 1.00 | Day | \$150.00 | | Tim Schmidt | \$150.00 |
| | | | | | | \$0.00 |
| | | | | | | \$0.00 |
| | | | | | | \$0.00 |
| SUBTOTAL | | | | | | \$1,350.00 |
| Management Fee: | | | | | | \$0.00 |
| ELM TOTAL | | | | | | \$1,350.00 |

THIRD PARTY CHARGES

Add new line to THIRD PARTY CHARGES

| SERVICE PROVIDED | MAN HOURS | PO# | TICKET # | CONTRACTOR | SUBTOTAL | Est. | AMOUNT |
|----------------------------|-----------|-----|----------|-------------------|-------------|------|-------------|
| Coil unit. | 18.00 | | 7420 | Titanium Coil | \$10,870.60 | | \$10,870.60 |
| Mobile boiler. | 6.00 | | | Miktye | \$1,200.00 | ✓ | \$1,200.00 |
| Hot oiler/pressure truck | 5.50 | | 96905 | Apex | \$3,595.88 | | \$3,595.88 |
| Tank truck | | | | Elite Vac & Steam | \$14,720.00 | | \$14,720.00 |
| Vac truck | 12.50 | | 110217 | Miktye | \$2,500.00 | | \$2,500.00 |
| Road Radio Rental (Scott) | | | 7006302 | Red Rabbit | \$44.00 | | \$44.00 |
| Road Radio Rental (Calder) | | | 7006272 | Red Rabbit | \$196.00 | | \$196.00 |
| MAN HOURS TOTAL | | | | | 42.00 | | |
| SUBTOTAL | | | | | | | \$33,126.48 |
| Management Fee | | | | | | | \$0.00 |
| THIRD PARTY TOTAL | | | | | | | \$33,126.48 |

To add a line in text box use "alt enter"

| Time | Well Abandonments |
|-------|--|
| 13:00 | Held Safety and Operational meeting with Apex, Titanium coil, Miktye vac, boiler hand discussed following: Slips, trips and falls, (watered froze in location) boot cleats/studs required, uneven location, spotters when backing up, pinch points, hand and body placement, cold working conditions, deep snow, very slippery around well head. Stay hydrated, good visual of spotter when backing up, working over head, swing paths, muster points, good footing when installing bops, and injector. SICP - Dead, completed SCVF test 0 bubbles in 10 minutes using fresh water. Backed up coil unit at well using spotter, spot hot oiler, vac truck and water truck. Warm up hydraulics. Fill surface lines with hot fresh water. Pressure test surface lines to 21 mPa for 10 min. Good solid test. Stump test bops to 1.4 and 21 mPa for 10 min. Install bops on well, Rig in coil injector. Pressure test BOP stack connection to 1.4 and 21 mPa of 10 min each. Solid test. Fill coil, pressure test coil to 21 mPa. Good test. Open well run in hole @ 100 meters/min. Pumping 35 liters/min to keep fluid moving in coil to keep from freezing. Run coil bottom to 1448 mKB. Forward circulate with warm fresh water. Pumping @ 240 l/min @ 50 deg C. Pump 21 m3. Nice clean fresh water for returns. Pull out of hole with coil. Close blind ram's. Pressure up on casing to 7000 kPa. Hold pressure for 10 min. Solid test. Bleed of well pressure to tank, open blind ram's. Engauge air compressor and blow coil and well head dry. Rig out hot oiler, water truck, boiler. Have vac truck move out old well bore water for disposal. Rig off coil injector, remove bops. Install well head cap. Clean up location of all debris and trash. Paint well head with Orange paint. Move all equipment off location to L 44 |
| 20:00 | Next operation, well is ready for cut and cap. |



DAILY REPORT

| | | | | | |
|-------------------------|--|---------------------|-------------|---------------------|-------------|
| CLIENT: | Strategic Oil & Gas C/O Alvarez & Marsal | | DATE : | March 12, 2023 | |
| UWI: | 302/B-09 60-10N 117-30W | | Report #: | 3 | |
| PROJECT MANAGER: | Christopher Gagnon | | AFE #: | | |
| PROJECT NUMBER: | STRA050 | AFE Amount: | \$55,812.75 | % of AFE spent: | 93% |
| Previous Costs to Date: | \$45,211.47 | Current Days Costs: | \$6,675.00 | Total Cost to Date: | \$51,886.47 |

OPERATIONS SUMMARY: No bubbles on surface vent. Conduct cut and cap on well. Well cut 2.1 meters below existing ground level.

SUPERVISION CHARGES

Add new line to ELM CHARGES

| SERVICE PROVIDED | Number of units | UNIT | RATE | RESOURCE NAME | Site Supervisor | AMOUNT |
|--------------------------|-----------------|------|------------|---------------|-----------------|----------|
| Project Supervisor | 0.50 | day | \$1,200.00 | | Scott Simpson | \$600.00 |
| Mileage (Minimum Charge) | 0.50 | Day | \$150.00 | | | \$75.00 |
| | | | | | | \$0.00 |
| | | | | | | \$0.00 |
| | | | | | | \$0.00 |
| SUBTOTAL | | | | | | \$675.00 |
| Management Fee: | | | | | | \$0.00 |
| ELM TOTAL | | | | | | \$675.00 |

THIRD PARTY CHARGES

Add new line to THIRD PARTY CHARGES

| SERVICE PROVIDED | MAN HOURS | PO# | TICKET # | CONTRACTOR | SUBTOTAL | Est. | AMOUNT |
|-------------------|-----------|-----|----------|------------|------------|------|------------|
| Jet cutter | | | | Innovative | \$4,500.00 | ✓ | \$4,500.00 |
| Hydro vac | | | | Innovative | \$1,500.00 | ✓ | \$1,500.00 |
| | | | | | | | \$0.00 |
| | | | | | | | \$0.00 |
| | | | | | | | \$0.00 |
| | | | | | | | \$0.00 |
| MAN HOURS TOTAL | | | | | 0.00 | | |
| SUBTOTAL | | | | | | | \$6,000.00 |
| Management Fee | | | | | | | \$0.00 |
| THIRD PARTY TOTAL | | | | | | | \$6,000.00 |

To add a line in text box use "alt enter"

| Time | Well Abandonments |
|-------|---|
| 12:00 | Move to site from C-19 held pre job safety meeting with Innovative cut crew and Sierra vac driver. Reviewed ELM ERP and safe work permit. Stars site number 4319 Discussed daily operations and hazards. Working in cold weather conditions lots of uneven slippery lease conditions watch your footing no running on location. |
| 12:30 | Sweep location for LELs installed bubble tester into surface vent. Monitored for 10 minutes no bubbles on vent. Confirmed wellhead coordinates B-09 60.1359,-117.5158 |
| 13:00 | Removed top section of wellhead. Proceed to cutting wellhead. Installed cutting tool into wellhead Daylighted around wellhead found 16 inch and 20 inch conductor barrels. Set jet pressure made one full rotation with cutter Did not cut through both conductor barrels had to dig out and cut conductor barrel with external saw. |
| 14:30 | Pulled up and removed wellhead and conductor barrels. Measured and confirmed well was cut 2.1 meters below ground level. Installed vented cap with well LSD and well license number on it. Back filled hole with back hoe. Dug hole with hydro vac 1 meter north of wellhead placed lease sign in hole and cemented it 1 meter in the ground sign facing north. Loaded up all old wellhead components cleaned up around location. Cut truck had to return to camp to fill with water. |



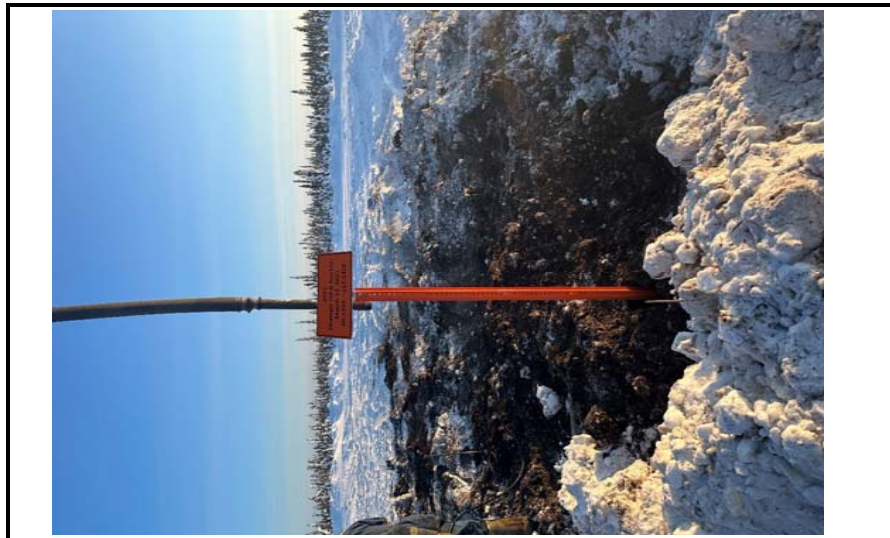
CAMERON 2B-09



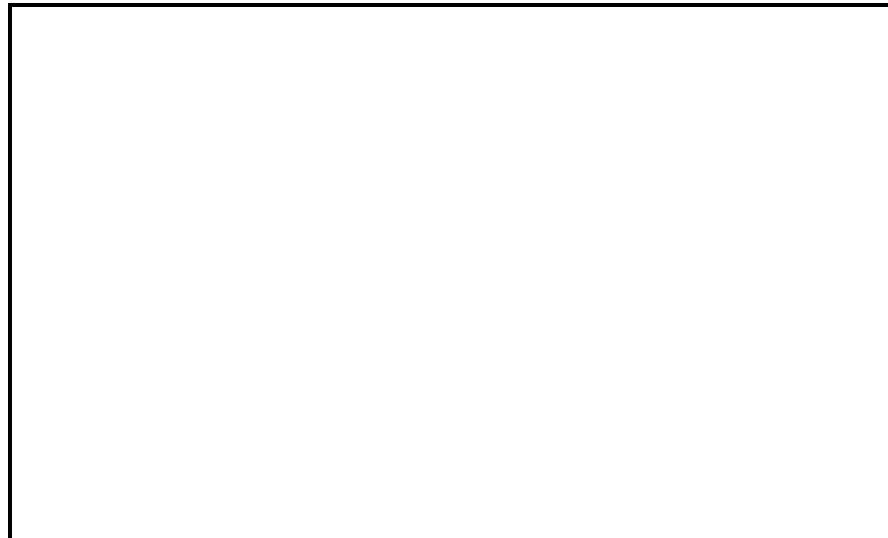
2B-09 Wellhead



Vented cap



Sign placed on north side of the wellhead and facing north



Insert Comment