



File: WID# 1765  
12 August 2013

Mr. Darrell Hicke  
Paramount Resources Ltd.  
4700 Bankers Hall West  
888 3rd Street SW  
Calgary, AB T2P 5C5

Dear Mr. Hicke:

**Paramount Resources Ltd. (Paramount) Submission Requesting a Retroactive Approval to Alter Condition of a Well (ACW) and a Retroactive Approval of a Formation Flow Test for the Paramount et al Cameron M-73 (M-73) well**

The National Energy Board is in receipt of the Paramount submission dated 6 May 2013 requesting a retroactive Approval to Alter Condition of a Well (ACW) and a retroactive approval of a formation flow test for swabbing operations that Paramount conducted on the M-73 well during the period 18-22 February 2013. After due consideration, the Chief Conservation Officer (CCO) approves both the ACW and the formation flow test. Please find attached a copy of the approved ACW. In addition, the ACW was granted under Operations Authorization OA-1221-006 and is subject to the terms and conditions of that OA.

If you have any questions, please contact Orlando Huang at 403-299-3137.

Yours truly,

Patrick Smyth  
Chief Conservation Officer

Attachment

**APPROVAL TO ALTER CONDITION OF A WELL****APPLICATION**

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

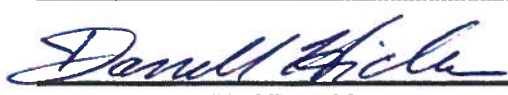
|                                  |                              |                                |                                       |
|----------------------------------|------------------------------|--------------------------------|---------------------------------------|
| Well Name                        | Paramount et al Cameron M-73 |                                |                                       |
| Well Identifier                  | 1765                         | Operations Authorization No.   | OA 1221-006                           |
| Operator                         | Paramount Resources Ltd.     | Current Depth                  | 1657 m KB                             |
| NEB Operating Licence No.        | 1221                         | Licence No.                    | Exploration Licence 0002067           |
| Contractor                       | Silverline                   | Drilling Rig or Unit           | 5                                     |
| Station Keeping                  | Not Applicable               | Land Structure                 | Conventional Land                     |
| Current Well Status              | Suspended Gas                | Anticipated Well Status Change | Producer Oil                          |
| Land Use Permit No.              | MV2010L001                   | Issued by:                     | Mackenzie Valley Land and Water Board |
| Water Licence No.                | MV2006A0030                  | Issued by:                     | Mackenzie Valley Land and Water Board |
| Location                         | Unit M                       | Section 73                     | Grid 60 10 N 117 15 W                 |
| Coordinates (NAD 27)             | Surface                      | Lat 60 ° 2' 51.9"              | Long 117 ° 29' 31.9"                  |
|                                  | Bottom Hole                  | Lat 60 ° 2' 51.9"              | Long 117 ° 29' 31.9"                  |
| Ground Level / Seafloor          | 771.45 m                     | Elevation KB/RT                | 775.15 m                              |
| Approximate Date of Commencement | 22-Feb-13                    | Est. Days on Location          | 4 days                                |

**WELL OPERATION PROGRAM**

| Activity Type | Top to Bottom Interval (m KB) | Comments   |
|---------------|-------------------------------|--|
| Workover      | 0-1300                        | swab operation 0 to 1300 m KB                                  |
| Other         | 1415.5-1420.5                 | Formation Flowtest to evaluate Sulphur Point production of oil |
| Select        | -                             |  |
| Select        | -                             |  |
| Select        | -                             |  |

Additional Information


**"I certify that the information provided on this form is true and correct"**

|                 |   |           |                                |
|-----------------|---|-----------|--------------------------------|
| Name            | Darrell Hicke   | Telephone | (403) 290-3617 Ext 0           |
| Job Designation | Sr. Area Engineer   | E-Mail    | darrell.hicke@paramountres.com |
| Operator        | Paramount Resources Ltd.  |           |                                |
| Signature       |  | Date      | May 6 / 13                     |
|                 | Responsible Officer of Company  |           |                                |

**NATIONAL ENERGY BOARD APPROVAL**

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-006.

|                 |   |                 |                |                        |                    |
|-----------------|---|-----------------|----------------|------------------------|--------------------|
| Job Designation | Chief Conservation Officer  | Well Identifier | 1765           | Unique Well Identifier | 300m 73.6010117152 |
| Signature       |  | Date            | 13 August 2013 |                        |                    |
|                 | NEB Authority   |                 |                |                        |                    |