

**APPROVAL TO ALTER CONDITION OF A WELL****APPLICATION**

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.


Well Name	Para et al Cameron I-73						
Well Identifier	1937	Operations Authorization No.	OA-1221-006				
Operator	Paramount Resources Ltd.		Current Depth	1638m KB			
NEB Operating Licence No.	1221	Licence No.	Production Licence 004				
Contractor	Nabors Shetah		Drilling Rig or Unit	414			
Station Keeping	Not Applicable		Land Structure	Conventional Land			
Current Well Status	Producer Gas		Anticipated Well Status Change	Producer Gas			
Land Use Permit No.	MV2006A0033	Issued by:	Mackenzie Valley Land and Water Board				
Water Licence No.	MV2010L1-0001	Issued by:	Mackenzie Valley Land and Water Board				
Location	Unit	I	Section	73	Grid	60°10'117'15"	
Coordinates (NAD 27)	Surface	Lat	60 ° 2 ' 44.6 "		Long	117 ° 28 ' 24.4 "	
	Bottom Hole	Lat	60 ° 2 ' 44.6 "		Long	117 ° 28 ' 24.4 "	
Ground Level / Seafloor	774.8 m		Elevation KB/RT	779.27 m			
Approximate Date of Commencement	24-Feb-12		Est. Days on Location	4 days			

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Other	1399.0-1419	Acid squeeze with staged diverter.
Select	-	
Select	-	
Select	-	
Select	-	

Additional Information

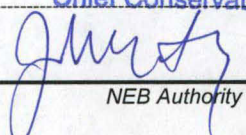
"I certify that the information provided on this form is true and correct"

Name	Andre Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	February 6, 2012
	Responsible Officer of Company		

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-006

Job Designation	Chief Conservation Officer	Well Identifier	1937	Unique Well Identifier	3001736010117153
Signature		Date	2 March 2012		
	NEB Authority				