



FEB 09 2012

APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name	Para et al Cameron H-03		
Well Identifier	1940	Operations Authorization No.	OA-1221-006
Operator	Paramount Resources Ltd.	Current Depth	1662m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 017
Contractor	Nabors Shetah	Drilling Rig or Unit	414
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Suspended Oil	Anticipated Well Status Change	Suspended Oil
Land Use Permit No.	MV2006P0033	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2010L1-0001	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit	Section	Grid
	H	03	60°10'117°30"
Coordinates (NAD 27)	Surface	Lat	Long
	Bottom Hole	Lat	117°30'7.7"
Ground Level / Seafloor	764.50 m	Elevation KB/RT	768.90 m
Approximate Date of Commencement	28-Feb-12	Est. Days on Location	4 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Abandonment	1526.0-1545.0	Zonally abandon the Keg River formation
Abandonment	1415.0 -1425.0	Zonally abandon the Sulphur Point formation
Select	-	
Select	-	
Select	-	

Additional Information

"I certify that the information provided on this form is true and correct"

Name	Andre Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	February 6, 2012
Responsible Officer of Company			

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-006.

Job Designation	Chief Conservation Officer	Well Identifier	1940	Unique Well Identifier	300H036010117306
Signature		Date	05 March 2012		
NEB Authority					