



JAN 13 2012

APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name	Paramount et al Cameron K-74		
Well Identifier	1972	Operations Authorization No.	OA-1221-006
Operator	Paramount Resources Ltd.	Current Depth	1465m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 13
Contractor	Nabors Shetah	Drilling Rig or Unit	414
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Producer Oil	Anticipated Well Status Change	Producer Oil
Land Use Permit No.	MV2006A0033	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2010L1-0001	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit	K	Section 74
			Grid 60°10'117°15"
Coordinates (NAD 27)	Surface	Lat	60° 3' 40.7 "
	Bottom Hole	Lat	60° 3' 40.7 "
Ground Level / Seafloor	777.6 m	Elevation KB/RT	782.6 m
Approximate Date of Commencement	19-Jan-12	Est. Days on Location	5 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Workover	0.0-1439	Replace bottom hole pump. Rod and tubing repair if necessary.
Select	-	

Additional Information

No changes to the downhole configuration are proposed at this time.

"I certify that the information provided on this form is true and correct"

Name	Andre Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	January 10, 2012
Responsible Officer of Company			

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-006.

Job Designation	Chief Conservation Officer	Well Identifier	1972	Unique Well Identifier	300K746010117152
Signature		Date	25 Jan 2012		
NEB Authority					