



Daily Completion and Workover

PARA HB ET AL CAMERON J-62

Rig: IPS

Business Unit:

Report Date: 1/16/2012

Report #: 1.0

Total AFE Amount: 10,000.00

AFE Number: W00301

Daily Cost Total: 4,298

Cum Cost to Date: 4,298

| | | | |
|-----------------------------|-----------------------------|--------------------------------|--------------------------------|
| API/UWI 300J626010117150 | Surface Legal Location | Field Name | License # 0001486 |
| Well Configuration Type | Casing Flange Elevation (m) | Ground Elevation (m) | Original KB Elevation (m) |
| Last Casing String | PBTD (All) (mKB) | Casing Pressure (kPa) 1,587 | Tubing Pressure (kPa) 7,159 |

Objective

Perform static gradient on shut in well

Operations Summary

HSE report. No incidents or accidents to report. Performed reverse static gradient from 1384 mCF. 5 minute stops @ 1353,1323,1293,1200,900,600,300 & surface. BHP 7998.5 kPa @ 56.6c. (dropped 3.65 kPa in one hour) Well appears dry.

Operations Next Report Period

NO REPORT, TOTP

| | | | |
|------------------------|----------------------------|--------------------------------|-----------------------|
| Road Condition Good | Weather Clear | Start Date 1/16/2012 | End Date 1/16/2012 |
| Head Count | Personnel Total Hours (hr) | Cum Personnel Total Hours (hr) | |

Daily Contacts

| Title | Job Contact | Mobile |
|-------|-------------|--------|
| | | |

Time Log

| Start Time | End Time | Dur (hr) | Cum Dur (hr) | Com |
|------------|----------|----------|--------------|--|
| 14:00 | 14:30 | 0.50 | 0.50 | Taveled from E-52 to location. Reviewed Paramount SWP # 6781 with IPS personnel. Reviewed IPS JSA, emergency response and general H2s safety. |
| 14:30 | 17:30 | 3.00 | 3.50 | Rigged in to well head. Purged and pressure tested lube with N2. SITP 7159 kPa. SICP = 1587 kPa. Open well and RIH tandem EMR's to 1384 mCF for 75 minutes. Performed reverse gradient with 5 minute stops @ 1353, 1323, 1293, 1200, 900, 600, 300 & surface. Downloaded recorder data. tests good. RO & Move to camp for night. On bottom @ 15:24 Off bottom @ 16:39 BHP @ 7998.5 kPa Final tubing pressure @ 7134 kPa Well appears to be dry BHP dropped 3.647 kPa in one hour |

Report Fluids Summary

| Fluid | To well (m³) | From well (m³) | Cum from Well (m³) | Left to recover (m³) |
|-------|--------------|----------------|--------------------|----------------------|
| | | | | |

Perforations

| Date | Zone | Top (mKB) | Btm (mKB) | Current Status |
|-----------|------------------------------|-----------|-----------|----------------|
| 1/16/2012 | Sulphur Point, Original Hole | 1,384.50 | 1,389.00 | |

Tubing Components

| Item Des | Top (mKB) |
|----------|-----------|
| | |

Casing Strings

| Csg Des | Grade | Wt/Len (kg/m) | Set Depth (mKB) |
|------------|-------|---------------|-----------------|
| Surface | H-40 | 48.068 | 524.00 |
| Production | J-55 | 23.067 | 1,605.00 |