



APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

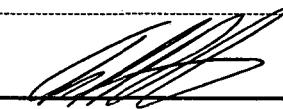
Well Name	Para et al Cameron 2H-03		
Well Identifier	2073	Operations Authorization No.	OA-1221-006
Operator	Paramount Resources Ltd.		
NEB Operating Licence No.	1221	Current Depth	2534m KB
Contractor	Nabors Shetah		
Station Keeping	Not Applicable		
Current Well Status	Suspended	Anticipated Well Status Change	Producer Oil
Land Use Permit No.	MV2010P0049	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2010L1-0011	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit	Section	Grid
	H	03	60°10'117.30"
Coordinates (NAD 27)	Surface	Lat	Long
	Bottom Hole	Lat	117°30'6.3"
			Long
			117°30'5.7"
Ground Level / Seafloor	770.18 m	Elevation KB/RT	774.98 m
Approximate Date of Commencement	6-Jan-12	Est. Days on Location	10 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Workover	1534-2534	Drill out ball seats and ports, clean out to TD, re-equip well with ESP
Select	-	

Additional Information

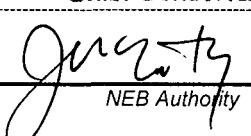
"I certify that the information provided on this form is true and correct"

Name	Andre Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature	 Responsible Officer of Company		
	Date	November 28, 2011	

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-006

Job Designation	Chief Conservation Officer	Well Identifier	2073	Unique Well Identifier	302 H03 L01 0117301
Signature		Date	22 Dec 2011		
	NEB Authority				