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MAIL ROOM
SALLE DE COURRIER

2011 APR 26 A 8:17

April 25, 2011

NEB/ONE

National Energy Board
444 7th Ave SW
Calgary, AB
T2P 0X8

Attn: John McCarthy
Chief Conservation Officer

Re: Paramount Resources Ltd – Cameron Hills Project
Well Operations Reports

Mr. McCarthy,

Further to Paramount's application for Operations Authorization (file OA-1221-002), enclosed please find the Well Operations Reports for Para et al Cameron J-04, E-52 and 2H-03.

Enclosed please find:

- Copies of the Well Operations Report form for each well;
- Supporting documentation (Schematics, Daily Activity Reports, and copies of other downhole tool reports as necessary)

Digital copies of the Well Operations Reports and supporting documentation have been e-mailed to Lori-Ann Sharp at fio@neb-one.gc.ca.

Any questions regarding the above may be directed to Brad Scott at 403 206-3834 (office), 403 818-2164 (cell) or at brad.scott@paramountres.com.

Regards,

Brad Scott
CC: Andre Poitras Paramount



WELL OPERATIONS REPORT

Well Name	Paramount et al Cameron J-04	Unique Well Identifier	300J046010117300
Operator	Paramount Resources Ltd.	NEB Well ID	2034
Total Depth	1449 m KB	Current Well Status	Suspended

Location	Unit	J	Section	04	Grid	60°10'117°30'
Coordinates (NAD27)		Surface	Lat	60° 3' 31.3"	Long	117° 30' 47.8"
		Bottom Hole	Lat	60° 3' 31.3 "	Long	117° 30' 47.8"

Target Formation	Sulphur Pt.	Field/Pool	Cameron Hills /
Elevation KB/RT	773.0 m	Ground Level / Seafloor	764.62 m
Spud/Re-Entry Date	January 25, 2011	Rig Release Date	January 28, 2011

Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment)
Please see "Daily Activity and Cost Summary" attached herewith.

Description of Completion Fluid Properties
Fresh water with 0.5% CRW (weighted casing inhibitor)

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m ³)
219.1	35.7	J-55	430	28.0
139.7	23.1	J-55	1449	29.2

PLUGGING PROGRAM

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m ³)
Bridge	1396.0 - 1406.0	No	1406.0	0.124
	-			
	-			
Select	-	Select		
Select	-	Select		

PERFORATION

Interval (m KB)	Comments
1413.5 - 1417.0	Sulphur Point
1418.0 - 1421.0	Sulphur Point
-	
-	

Are schematics of equipment/tubulars attached?
If not, please explain.

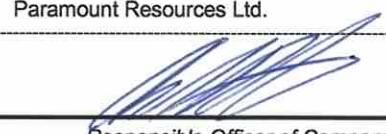
Yes

"I certify that the information provided on this form is true and correct"

Name	André Poitras	Telephone	(403) 206-3895 Ext
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Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
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Operator	Paramount Resources Ltd.		
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Signature		Date	April 25, 2011
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Responsible Officer of Company



WELL OPERATIONS REPORT

NATIONAL ENERGY BOARD USE ONLY

The details of this document have been examined and verified by

Job Designation _____ Well Identifier _____

Signature _____ Date _____
NEB Authority



Schematic - Current

Paramount
resources ltd.

Well Name: PARA ET AL CAMERON J-04

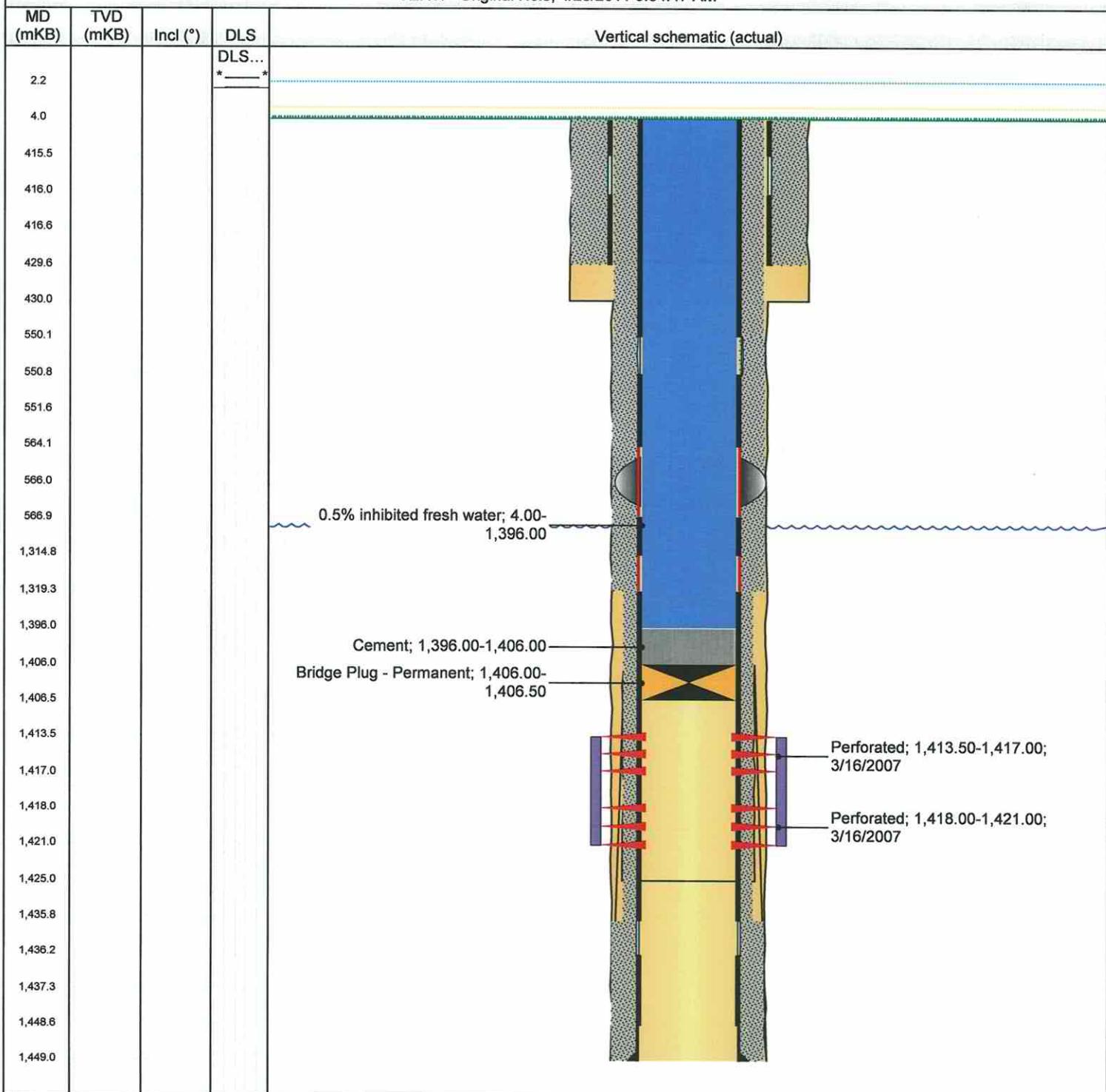
API/UWI 300J046010117300	Surface Legal Location 60 331.3" 117 3047.8"	License # 1159	Field Name Cameron Hills	State/Province N.W.T
Well Configuration Type VERT.	Original KB Elevation (m) 769.20	KB-Ground Distance (m) 4.00	KB-Casing Flange Distance (m) 4.00	KB-Tubing Head Distance (m) 3.50

Most Recent Job

Job Category Abandon	Primary Job Type Abandon Well	Secondary Job Type Suspend well	Start Date 1/25/2011	End Date 1/28/2011
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TD: 1,449.00

VERT. - Original Hole, 4/25/2011 9:34:47 AM





Other in Hole

Well Name: PARA ET AL CAMERON J-04

API/UWI 300J046010117300	Surface Legal Location 60 331.3" 117 3047.8"	License # 1159	Field Name Cameron Hills	State/Province N.W.T
Well Configuration Type VERT.	Original KB Elevation (m) 769.20	KB-Ground Distance (m) 4.00	KB-Casing Flange Distance (m) 4.00	KB-Tubing Head Distance (m) 3.50

Other In Hole

Des	Run Date	Pull Date	Top (mKB)	Btm (mKB)	OD (mm)	Com
Bridge Plug - Permanent	1/27/2011		1,406.00	1,406.50	125.7	
Cement	1/27/2011		1,396.00	1,406.00	125.7	
0.5% inhibited fresh water	1/27/2011		4.00	1,396.00	125.7	

Cement Plug Details

Description	Cementing Start Date	Cementing End Date	Wellbore Name
Comment			

<stagenum>, <depthtop>-<depthbtm>mKB

Description	Objective	Top Depth (mKB)	Bottom Depth (mKB)
Comment			

<typ>

Fluid Type	Fluid Description	Cement Amt (t... Class	Volume Pumped (m³)	Yield (m³/tonne)
Mix H2O Ratio (m³/tonne)	Free Water (%)	Density (kg/m³)	Plastic Viscosity (cp)	Thickening Time (hr)

Cement Fluid Additives

Add	Type	Conc	Conc Unit



Daily Activity and Cost Summary

Well Name: PARA ET AL CAMERON J-04

API/UWI 300J046010117300	Surface Legal Location 60 331.3" 117 3047.8"	License # 1159	Field Name Cameron Hills	State/Province N.W.T	
Well Configuration Type VERT.	Original KB Elevation (m) 769.20	KB-Ground Distance (m) 4.00	KB-Casing Flange Distance (m) 4.00	KB-Tubing Head Distance (m) 3.50	
Job Category Abandon	Primary Job Type Abandon Well			Secondary Job Type Suspend well	
Start Date 1/25/2011	End Date 1/28/2011			Total AFE Amount (Cost) 125,196.00	
Objective Suspend Sulphur Point perforations with permanent 10k bridge plug and 10 linear meters of cement.					
Summary					
Contractor Concord Well Service	Rig Number 41		Rig Type Service		
Rpt #	Start Date	End Date	Day Total (Cost)	Cum To Date (Cost)	Summary
1.0	1/25/2011	1/25/2011	44,220	44,220	Move Concord #41 and support equipment from H-03 to location. Spot and rig in equipment. Bleed off tubing and casing to vessel, top kill down tubing with 8.0m3 fresh water. Remove wellhead and nipple up functioned and stump tested BOPs. Release Cardium QDH retrievable packer, secure well.
2.0	1/26/2011	1/26/2011	23,760	67,980	Pull out of hole with 73mm tubing string, packer lost during trip. Run in hole with string as pulled, packer dropped to PBTD, latch and pull out of hole laying pipe to racks.
3.0	1/27/2011	1/27/2011	43,380	111,360	Wireline set permanent 10k bridge plug, fill and pressure test to 14MPa, treat hole volume to 0.5% corrosion inhibitor. Dumpbail 10 linear meters cement above plug. Top fill well with diesel fuel for freeze protection, rig out Concord 41 and support equipment for move to 2M-73.
4.0	1/28/2011	1/28/2011	0	111,360	Load and move equipment to 2M-73