



Paramount
resources ltd.

Daily Completion and Workover

PARA ET AL CAMERON I-73

Rig: Silverline Swabbing

Business Unit: NE BC & NWT COU

Report Date: 4/2/2011

Report #: 5.0

Total AFE Amount: 232,880.00

AFE Number: 10N120005

Daily Cost Total: 11,570

Cum Cost to Date: 146,209

API/UWI 300/I-73/6010-11715/0	Surface Legal Location I-73 6010' 11715'	Field Name Cameron Hills	License # 0001937
Well Configuration Type Vertical	Casing Flange Elevation (m)	Ground Elevation (m) 774.80	Original KB Elevation (m) 779.30
Last Casing String	PBTD (All) (mKB) Original Hole - 1,623.00	Casing Pressure (kPa) 2,200	Tubing Pressure (kPa) 1,100

Objective

To complete additional Sulphur Point intervals & stimulate with acid

Operations Summary

Continue to flow and evaluate. Shut in and rig out Silverline swab rig, P-tank and flare stack.

Operations Next Report Period

Well turned over to production operations

Road Condition Rough	Weather Overcast	Start Date 3/20/2011	End Date 4/2/2011
Head Count 3.0	Personnel Total Hours (hr) 36.00	Cum Personnel Total Hours (hr) 574.00	

Daily Contacts

Title	Job Contact	Mobile
Completion Manager	Calvin Haverluck	780-712-9000
Completion Manager	Lionel Larson	403-290-3626
Field Supervision	Stephen Baggs	780-717-9461
Rig Manager	Dwayne Palmer	403-357-6841
Field Supervisor	Milo Christie	403-952-9163

Time Log

Start Time	End Time	Dur (hr)	Cum Dur (hr)	Com
00:00	02:00	2.00	2.00	Tubing = 1037kPa Casing = 2231kPa 4.0m3 total left to recover Flowing thru 12.7mm choke, gas rate of ~29.5e3m3day
02:00	04:00	2.00	4.00	Tubing = 1038kPa Casing = 2200kPa 3.0m3 total left to recover Flowing thru 12.7mm choke, gas rate of ~30.1e3m3day
04:00	06:00	2.00	6.00	Tubing = 1118kPa Casing = 2239kPa 2.3m3 total left to recover Flowing thru 12.7mm choke, gas rate of ~31.4e3m3day
06:00	08:00	2.00	8.00	Tubing = 1154kPa Casing = 2365kPa 1.0m3 total left to recover Flowing thru 12.7mm choke, gas rate of ~33 e3m3day
08:00	09:30	1.50	9.50	Tubing = 1218kPa Casing = 2490kPa 0.4m3 total left to recover Flowing thru 12.7mm choke, gas rate of ~32.7e3m3day
09:30	09:30		9.50	Final swab notes and flow detail in WellView attachments.
09:30	11:00	1.50	11.00	Rig out and release Silverline swab rig P-tank and flare stack.

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)
Water	0.00	4.80	30.60	0.40

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status
3/21/2011	Sulphur Point, Original Hole	1,399.00	1,400.00	
3/21/1901	Sulphur Point, Original Hole	1,408.00	1,410.00	
3/21/1901	Sulphur Point, Original Hole	1,413.00	1,414.00	
4/1/1901	Sulphur Point, Original Hole	1,415.00	1,419.00	

Tubing Components

Item Des	Top (mKB)



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Total AFE Amount: 232,880.00

AFE Number: 10N120005

Daily Cost Total: 11,570

Cum Cost to Date: 146,209

Casing Strings

Csg Des	Grade	Wt/Len (kg/m)	Set Depth (mKB)
Surface	J-55	53.574	426.00
Production	J-55	34.228	1,638.00



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Daily Completion and Workover

PARA ET AL CAMERON I-73

Rig: Silverline Swabbing

Business Unit: NE BC & NWT COU

Report Date: 4/1/2011

Report #: 4.0

Total AFE Amount: 232,880.00

AFE Number: 10N120005

Daily Cost Total: 7,545

Cum Cost to Date: 134,804

API/UWI 300/I-73/6010-11715/0	Surface Legal Location I-73 6010' 11715'	Field Name Cameron Hills	License # 0001937
Well Configuration Type Vertical	Casing Flange Elevation (m)	Ground Elevation (m) 774.80	Original KB Elevation (m) 779.30
Last Casing String	PBTD (All) (mKB) Original Hole - 1,623.00	Casing Pressure (bars) 0.0	Tubing Pressure (bars) 0.0

Objective

To complete additional Sulpher Point intervals & stimulate with acid

Operations Summary

Move on and rig in Silverline swab unit, P-tank and flare stack. Swab well in.

Operations Next Report Period

Flow and allow well to clean up. Shut in and rig out Silverline swab rig, P-tank and flare stack.

Road Condition Rough	Weather Partly cloudy	Start Date 3/20/2011	End Date 4/2/2011
Head Count 3.0	Personnel Total Hours (hr) 36.00	Cum Personnel Total Hours (hr) 538.00	

Daily Contacts

Title	Job Contact	Mobile
Completion Manager	Calvin Haverluck	780-712-9000
Completion Manager	Lionel Larson	403-290-3626
Field Supervision	Stephen Baggs	780-717-9461
Rig Manager	Dwayne Palmer	403-357-6841
Field Supervisor	Milo Christie	403-952-9163

Time Log

Start Time	End Time	Dur (hr)	Cum Dur (hr)	Com
07:30	08:30	1.00	1.00	Conduct daily walkaround, lease inspection. Prejob safety meeting with all personnel, discuss scope of work and procedures. SITP vacuum, SICP vacuum. Total load left to recover = 31m3 (9.0m3 pumped to kill, 22m3 above packer prior to release)
08:30	09:15	0.75	1.75	Move on and spot Silverline swab rig, flare stack and P-tank. Total delivers and spots 400bbl tank. Rig in as per Paramount Resources and government regulation. Rig in shipping line to 400bbl tank. Make up 73mm swabbing equipment and lubricator, purge and pressure test same. Run in hole, fluid level tagged at 750mKB, swab well in.
09:15	15:30	6.25	8.00	#23 swabs pulled 19.8 m3 recovered pH = 7 Salinity = 20000 BSW% = 100 Well begins to flow
15:30	16:30	1.00	9.00	Tubing = 323kPa Casing = 1883kPa 9.9m3 total left to recover Flowing thru 38.1mm plate, gas rate of ~17.2e3m3day
16:30	17:30	1.00	10.00	Tubing = 396kPa Casing = 1852kPa 8.8m3 total left to recover Flowing thru 38.1mm plate, gas rate of ~22.2e3m3day
17:30	19:00	1.50	11.50	Choke to 12.7mm on adjustable choke. Tubing = 426kPa Casing = 1733kPa 7.5m3 total left to recover Calculated gas rate of ~24.2e3m3day
19:00	21:00	2.00	13.50	Tubing = 905kPa Casing = 2232kPa 6.7m3 total left to recover Flowing thru 12.7mm choke, gas rate of ~25.5e3m3day



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Rig: Silverline Swabbing

Business Unit: NE BC & NWT COU

Report Date: 4/1/2011

Report #: 4.0

Total AFE Amount: 232,880.00

AFE Number: 10N120005

Daily Cost Total: 7,545

Cum Cost to Date: 134,804

Time Log

Start Time	End Time	Dur (hr)	Cum Dur (hr)	Com.
21:00	00:00	3.00	16.50	Tubing = 1008kPa Casing = 2245kPa 5.2m3 total left to recover Flowing thru 12.7mm choke, gas rate of ~28.3e3m3day

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)
Water	31.00	25.80	25.80	5.20

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status
3/21/2011	Sulphur Point, Original Hole	1,399.00	1,400.00	
3/21/1901	Sulphur Point, Original Hole	1,408.00	1,410.00	
3/21/1901	Sulphur Point, Original Hole	1,413.00	1,414.00	
4/1/1901	Sulphur Point, Original Hole	1,415.00	1,419.00	

Tubing Components

Item Des	Top (mKB)

Casing Strings

Csg Des	Grade	Wt/Len (kg/m)	Set Depth (mKB)
Surface	J-55	53.574	426.00
Production	J-55	34.228	1,638.00



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Daily Completion and Workover

PARA ET AL CAMERON I-73

Rig: Concord

Business Unit: NE BC & NWT COU

Report Date: 3/22/2011

Report #: 3.0

Total AFE Amount: 232,880.00

AFE Number: 10N120005

Daily Cost Total: 25,948

Cum Cost to Date: 128,928

API/UWI 300/I-73/6010-11715/0	Surface Legal Location I-73 6010' 11715'	Field Name	License # 0001937
Well Configuration Type	Casing Flange Elevation (m)	Ground Elevation (m)	Original KB Elevation (m)
Last Casing String	PBTD (All) (mKB)	Casing Pressure (kPa)	Tubing Pressure (kPa)
		0	0

Objective

To complete additional Sulpher Point intervals & stimulate with acid

Operations Summary

Ran slick string. landed tubing end @ 1399 mKB. RO rig and equipment.

Operations Next Report Period

NO REPORT. Wait on acid stimulation services.

Road Condition Rough	Weather Clear	Start Date 3/20/2011	End Date
Head Count 15.0	Personnel Total Hours (hr) 154.00	Cum Personnel Total Hours (hr)	502.00

Daily Contacts

Title	Job Contact	Mobile
Completion Manager	Calvin Haverluck	780-712-9000
Completion Manager	Lionel Larson	403-290-3626
Field Supervision	Stephen Baggs	780-717-9461
Rig Manager	Dwayne Palmer	403-357-6841

Time Log

Start Time	End Time	Dur (hr)	Cum Dur (hr)	Com
07:30	08:00	0.50	0.50	Daily lease walk around & Lel check. No Lel's. Travelled to and attended safety meeting at plant. Held safety meeting on I-73 discussing daily operations and hazards. serviced and started equipment. recorded well head pressures.
08:00	14:00	6.00	6.50	Flow check well. Good. Made up and RIH "Slick string" consisting of Separation sub, 10' pup, "R" profile, 1 Jt 73mm, "F" profile, 8' pup, and 145 jts of 73mm tubing to surface. When pulling off tongs to land tubing hanger it was noticed the stripping rubber was missing. Round trip tubing again. No stripping rubber recovered. Recommend pushing to bottom prior to running selective acid tools. Land tubing hanger and secure lag screws. Tubing end @ 1399 mKB.
14:00	20:30	6.50	13.00	ND Bop's and NU well head. Tightened down studs and secure. RO rig and all equipment. Prep to move. Wait on orders. Secure well & SDFN.

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status

Tubing Components

Item Des	Top (mKB)

Casing Strings

Csg Des	Grade	Wt/Len (kg/m)	Set Depth (mKB)



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Daily Completion and Workover

PARA ET AL CAMERON I-73

Rig: Concord

Business Unit: NE BC & NWT COU

Report Date: 3/21/2011

Report #: 2.0

Total AFE Amount: 232,880.00

AFE Number: 10N120005

Daily Cost Total: 39,211

Cum Cost to Date: 105,181

API/UWI 300/I-73/6010-11715/0	Surface Legal Location I-73 6010' 11715'	Field Name	License # 0001937
Well Configuration Type	Casing Flange Elevation (m)	Ground Elevation (m)	Original KB Elevation (m)
Last Casing String	PBTD (All) (mKB)	Casing Pressure (kPa)	Tubing Pressure (kPa)

Objective

To complete additional Sulphur Point intervals & stimulate with acid

Operations Summary

Pulled and stood all tubulars. Lay out packer etc. Perforated Sulphur Point intervals 1413-1414 mKB, 1408-1410 mKB & 1399 - 1400 mKB. No pressure response, no change 30 minutes after perforating. Discussed Paramount Helicopter operations Hazard assessment with all personnel.

Operations Next Report Period

RIH slick string. Secure well and RO rig.

Road Condition Rough	Weather	Start Date 3/20/2011	End Date
Head Count 15.0	Personnel Total Hours (hr) 150.00	Cum Personnel Total Hours (hr) 348.00	

Daily Contacts

Title	Job Contact	Mobile
Completion Manager	Calvin Haverluck	780-712-9000
Completion Manager	Lionel Larson	403-290-3626
Field Supervision	Stephen Baggs	780-717-9461
Rig Manager	Dwayne Palmer	403-357-6841

Time Log

Start Time	End Time	Dur (hr)	Cum Dur (hr)	Com
07:30	08:30	1.00	1.00	Morning lease walk around / LeI check. No LeI's. Attended safety meeting at plant. Serviced and started equipment. Reviewed Safe Work Permit # with all on site personnel. Discussed daily operations and hazards associated with.
08:30	09:30	1.00	2.00	Bleed of tubing pressure. Unset packer. Wait 10 mins to equalize. Flow check well. Good. Prep to stand tubulars.
09:30	12:30	3.00	5.00	Pull and stand all tubing. Lay out packer etc.
12:30	14:30	2.00	7.00	MI Pure Energy wireline unit. Held safety meeting discussing job procedure. Rigged up and RIH 150mm gauge ring to 1586 mKB. Corelate on depth to GR/CBL/CCL log emailed to field (unknown date) POOH.
14:30	18:00	3.50	10.50	Held pre arming safety meeting. RIH and perforated "Sulphur point" interval 1413.0-1414.0 mKB with a 101.6mm ERHSC casing gun loaded with 25gm SDP/ 17 SPM and 60 degree phasing. NO pressure response. No change in fluid level noted before and after perforating. RIH and perforated "Sulphur Point" intervals located @ 1408 - 1410 mKB and 1399 - 1400 mKB as well. No pressure response after all three runs. No change in well pressure 30 minutes after perforating.
18:00	19:00	1.00	11.50	NOTE: After well was secured for evening. Crew was assembled and presented Paramount Hazard Assessment of H-03 battery helicopter operations and landing area. This 27 page document was reviewed with Concord 41 and related services (11 in attendance) Minutes were taken by myself (Steve Baggs) and documented on "Tailgate safety meeting" # 9451. All members of our team were encouraged to discuss/ ask questions ect regarding the nature of this plan. All team members signed off on receiving this orientation. We included and discussed topics such as " Approaching a helicopter" , "Evacuation of camp personnel" & the location of the helipad. This meeting was approximately one hour in duration.

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status

Tubing Components

Item Des	Top (mKB)

Casing Strings

Csg Des	Grade	Wt/Len (kg/m)	Set Depth (mKB)

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Daily Completion and Workover
PARA ET AL CAMERON I-73
Rig: Concord
Business Unit: NE BC & NWT COU
Report Date: 3/20/2011
Report #: 1.0
Total AFE Amount: 232,880.00
AFE Number: 10N120005
Daily Cost Total: 66,119
Cum Cost to Date: 66,119

API/UWI 300/I-73/6010-11715/0	Surface Legal Location I-73 6010' 11715'	Field Name	License # 0001937
Well Configuration Type	Casing Flange Elevation (m)	Ground Elevation (m)	Original KB Elevation (m)
Last Casing String	PBTD (All) (mKB)	Casing Pressure (kPa) 0	Tubing Pressure (kPa) 5,740

Objective

To complete additional Sulphur Point intervals & stimulate with acid

Operations Summary

Rig move from J-74 to I-73. Rigged in complete. Bleed well down and pumped to kill. ND well head and NU pressure tested class III Bop's.

Operations Next Report Period

Pull 73mm tubing, packer etc. E line gauge ring and perforate.

Road Condition Rough	Weather	Start Date 3/20/2011	End Date
Head Count 19.0	Personnel Total Hours (hr) 198.00	Cum Personnel Total Hours (hr) 198.00	

Daily Contacts

Title	Job Contact	Mobile
Completion Manager	Calvin Haverluck	780-712-9000
Completion Manager	Lionel Larson	403-290-3626
Field Supervision	Stephen Baggs	780-717-9461
Rig Manager	Dwayne Palmer	403-357-6841

Time Log

Start Time	End Time	Dur (hr)	Cum Dur (hr)	Com
07:30	08:00	0.50	0.50	Held safety meeting on J-74 location. Reviewed and signed off on safe work permit. Discussed loading & unloading of equipment + rig move safety.
08:00	11:00	3.00	3.50	Loaded and moved all equipment from J-74 to I-73. Moved in and spotted matting for rig tank, boiler and service rig complete to Paramount, NEB and OH&S regulations. Moved in and set up clean and sour service 400 bbl. Transferred 15 m3 KCL from J-74 to new location. Moved in additional 24m3 water to clean tank.
11:00	13:00	2.00	5.50	Put rig on mats and raise derrick. Rig in pump and tank. lay pump kill and return lines to well head. Check accumulator bottle precharge. Good. Install accumulator lines to class III Bop. Function test system. Good. Move in and rig up test vessel complete with flar and lines to well head.
13:00	14:00	1.00	6.50	Stump test class III Bop's to a low 1.4 MPa, High of 21 MPa for 10 minutes per component. (test annular to 14 MPa) Good test.
14:00	15:00	1.00	7.50	SITP= 5,740 kPa. Rig testers into well head. Purge line with n2 and pressure test with wellbore to closed manifold. Good test. Open to flow on a 6.35mm choke increasing to 10.32mm. Well bleeds down to 2860 kPa before lifting fluid. Prep to kill well.
15:00	15:30	0.50	8.00	Pump 9.0 m3 to well putting tubing on vacuum. Casing @ zero.
15:30	16:00	0.50	8.50	ND well head and install landing jt with safety valve.
16:00	17:00	1.00	9.50	Install stump tested class III Bop's. Tighten down studs and repressure test rams, ring seal etc to a high of 21 MPa. Good.
17:00	19:00	2.00	11.50	Continued to rig in boiler lines, rig floor, tongs, handling equipment, tarps etc. Heat Bop's, 400 bbl etc. Secure well & SDFN.

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status

Tubing Components

Item Des	Top (mKB)

Casing Strings

Csg Des	Grade	WV/Len (kg/m)	Set Depth (mKB)