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April 12, 2011

National Energy Board
444 7th Ave SW
Calgary, AB
T2P 0X8

Attn: John McCarthy
Chief Conservation Officer

Re: Paramount Resources Ltd – Cameron Hills Project
Well Operations Reports

MAIL ROOM
SALLE DE COURIER
2011 APR 12 P 3:22
NEB/ONE

Mr. McCarthy,

Further to Paramount's application for Operations Authorization (file OA-1221-002), enclosed please find the Well Operations Reports for Para et al Cameron M-74, 2M-73, N-28, I-73, F-75, E-07, B-38 J-74 and H-03.

Enclosed please find:

- Copies of the Well Operations Report form for each well;
- Supporting documentation (Schematics, Daily Activity Reports, and copies of other downhole tool reports as necessary)

Digital copies of the Well Operations Reports and supporting documentation have been e-mailed to Lori-Ann Sharp at fio@neb-one.gc.ca.

The Well Operations Reports and Well History Reports for Para et al Cameron 2H-03 and E-52 will be submitted to the NEB by April 30, 2011.

Any questions regarding the above may be directed to Brad Scott at 403 206-3834 (office), 403 818-2164 (cell) or at brad.scott@paramountres.com.

Regards,

A handwritten signature in blue ink, appearing to read "B. Scott", with a long horizontal line extending to the right.

Brad Scott

CC: Andre Poitras

Paramount

**WELL OPERATIONS REPORT**

Well Name	Paramount et al Cameron J-74	Unique Well Identifier	300J746010117150
Operator	Paramount Resources Ltd.	NEB Well ID	2032
Total Depth	1465.0 m KB	Current Well Status	Producer

Location	Unit	J	Section	74	Grid	60°10'117°15'
Coordinates (NAD27)	Surface		Lat	60° 3' 38.8"	Long	117° 28' 55.7"
	Bottom Hole		Lat	60° 3' 38.8"	Long	117° 28' 55.7"

Target Formation	Sulphur Pt.	Field/Pool	Cameron Hills /
Elevation KB/RT	775.3 m	Ground Level / Seafloor	771.1 m
Spud/Re-Entry Date	January 20, 2011	Rig Release Date	March 19, 2011

Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment)

The bottomhole pump was changed. Initially unable to unseat pump. Returned and retrieved pump and parted rods and replaced same. Please see "Daily Activity and Cost Summary" attached herewith.

Description of Completion Fluid Properties

N/A

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m ³)
219.1	35.7	J-55	435	25.84
139.7	23.08	J-55	1465	39.52

PLUGGING PROGRAM

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m ³)
	-	-		


PERFORATION

Interval (m KB)	Comments
1420.0 – 1429.0	Sulphur Point perforations

Are schematics of equipment/tubulars attached?
If not, please explain.

Yes

"I certify that the information provided on this form is true and correct"

Name	André Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	April 11, 2011
	Responsible Officer of Company		



WELL OPERATIONS REPORT

NATIONAL ENERGY BOARD USE ONLY

The details of this document have been examined and verified by

Job Designation _____ Well Identifier _____

Signature _____ Date _____
NEB Authority



Schematic - Current

Paramount
resources ltd.

Well Name: PARA ET AL CAMERON J-74

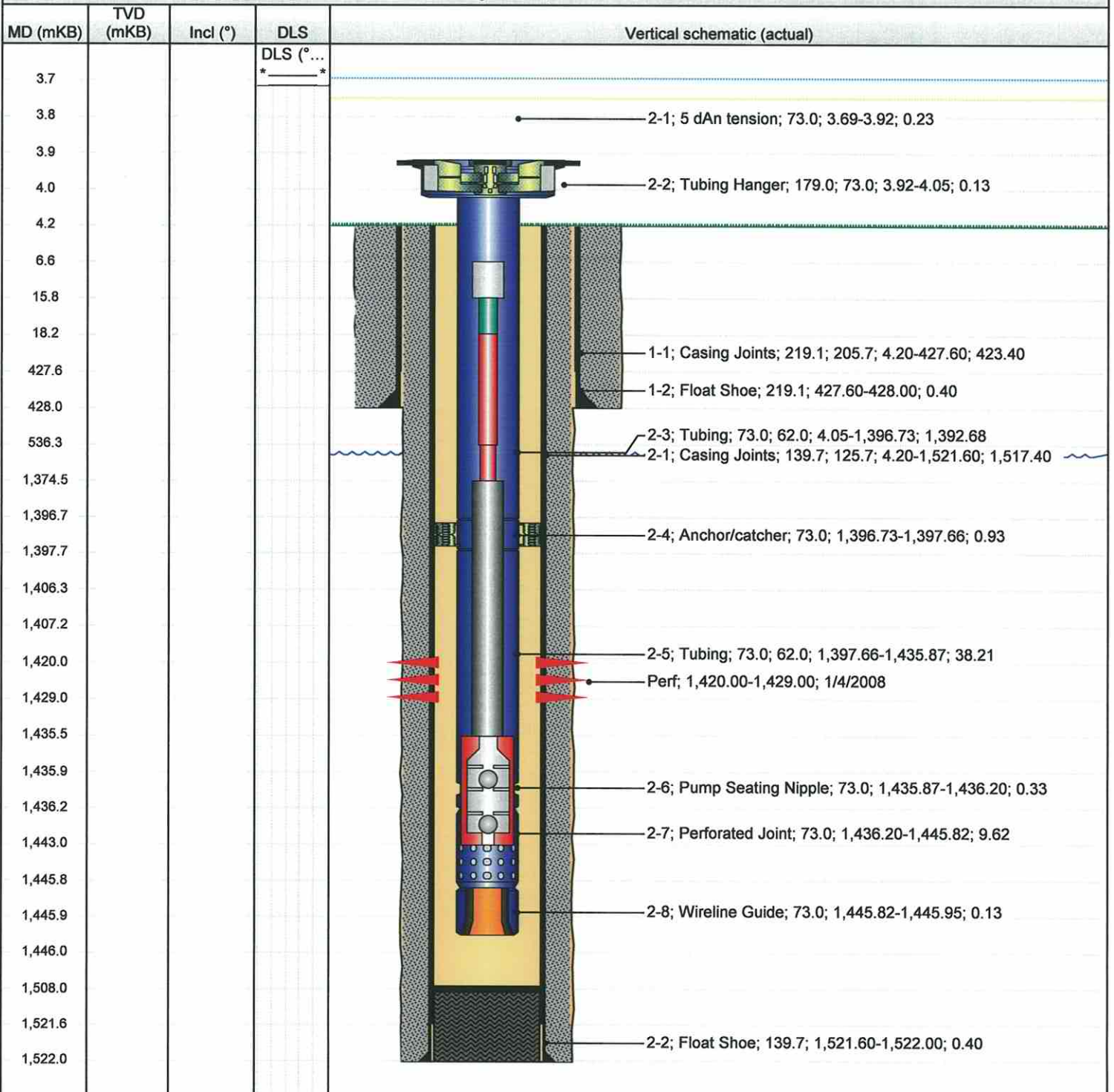
API/UWI 300J746010117150	Surface Legal Location Para et al Cameron J - 74	License # 0002032	Field Name Cameron Hills	State/Province NWT
Well Configuration Type Vertical	Original KB Elevation (m) 775.30	KB-Ground Distance (m) 4.20	KB-Casing Flange Distance (m) 4.20	KB-Tubing Head Distance (m) 3.75

Most Recent Job

Job Category Completion/Workover	Primary Job Type Completion	Secondary Job Type Pump Repair	Start Date 1/20/2011	End Date 3/19/2011
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TD: 1,522.00

Vertical - Original Hole, 4/12/2011 11:36:20 AM





Daily Activity and Cost Summary

Paramount
resources ltd.

Well Name: PARA ET AL CAMERON J-74

API/UWI 300J746010117150	Surface Legal Location Para et al Cameron J - 74	License # 0002032	Field Name Cameron Hills	State/Province NWT
Well Configuration Type Vertical	Original KB Elevation (m) 775.30	KB-Ground Distance (m) 4.20	KB-Casing Flange Distance (m) 4.20	KB-Tubing Head Distance (m) 3.75

Job Category Completion/Workover	Primary Job Type Completion	Secondary Job Type Pump Repair
Start Date 1/20/2011	End Date 3/19/2011	Total AFE Amount (Cost) 301,215.00

Objective
Change insert pump for NEW, reconfigure rod string as per Quinn Pumps recommended design.

Summary

Contractor Concord Well Service				Rig Number 41	Rig Type Service
Rpt #	Start Date	End Date	Day Total (Cost)	Cum To Date (Cost)	Summary
1.0	1/20/2011	1/20/2011	34,750	34,750	Move rig and support equipment from K-74 to J-74. Spot and rig up, tie in and circulate boiler to rig tank. Unbridle and layout horse head, rig in rod handling equipment. Pressure test tubing and pump seat, good test. Unable to unseat pump.
2.0	1/21/2011	1/21/2011	12,223	46,973	Unable to unseat insert pump. Hang horse head, clamp polish rod as was, rig out and move Concord 41 and support equipment.
3.0	3/12/2011	3/12/2011	39,614	86,587	Moved in Concord 41 complete package. Rigged in to Paramount, NEB etc.. regulations.
4.0	3/13/2011	3/13/2011	24,592	111,179	Attempted to unseat pump with no success. Appeared to move with max pull of 20 dAn at surface. Pumped 23 m3 to casing with minimal returns. Tubing hanger and well head were rising with loosening of well head studs, Tighten down studs and secure. Re evaluate possibilities.
5.0	3/14/2011	3/14/2011	22,190	133,368	ND well head and NU pressure tested Bop's. Unset "skidded" anchor in compression. Swabed well to top of rod fish. Pulled 15 jts of 73mm tubing.
6.0	3/15/2011	3/15/2011	28,975	162,343	Bleed well off. Pumped 6m3 to casing to kill well. Attempted to rotate on and fish pump with no success. Attempted to move pipe to strip. Pipe coated with heavy wax pulling as much as 6 dAn over with limited up or down movement. Prep to hot oil well.
7.0	3/16/2011	3/16/2011	28,733	191,076	Moved in 29 m3 oil from plant. Met with NEB and INAC reps. Pumped 89m3 oil/water through hot oilier returning only 5.21 m3 water through process. PH= 6, salinity @ 30,000. NOTE: Spill report # 2300 submitted to Corporate compliance.
8.0	3/17/2011	3/17/2011	25,578	216,654	Parted rods at pump. Pull all rods from hole. Pulled and stand 85 Jts tubing. Perforate tubing with slickline above rod pump.
9.0	3/18/2011	3/18/2011	30,475	247,129	Pulled remaining tubing with stuck BHP. RIH tubing string with new PSN and redressed anchor. Tubing end @ 1445.95 mKB. Tubing anchor in 5 dAn tension. ND BoP's & NU Well head.
10.0	3/19/2011	3/19/2011	43,776	290,905	Ran pump and rods. Pressure tested and stroke tested pump. Good. RO service rig and equipment.