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April 12, 2011

National Energy Board
444 7th Ave SW
Calgary, AB
T2P 0X8

Attn: John McCarthy
Chief Conservation Officer

Re: Paramount Resources Ltd – Cameron Hills Project
Well Operations Reports

MAIL ROOM
SALLE DE COURIER
2011 APR 12 P 3: 22
NEB/ONE

Mr. McCarthy,

Further to Paramount's application for Operations Authorization (file OA-1221-002), enclosed please find the Well Operations Reports for Para et al Cameron M-74, 2M-73, N-28, I-73, F-75, E-07, B-38 J-74 and H-03.

Enclosed please find:

- Copies of the Well Operations Report form for each well;
- Supporting documentation (Schematics, Daily Activity Reports, and copies of other downhole tool reports as necessary)

Digital copies of the Well Operations Reports and supporting documentation have been e-mailed to Lori-Ann Sharp at fio@neb-one.gc.ca.

The Well Operations Reports and Well History Reports for Para et al Cameron 2H-03 and E-52 will be submitted to the NEB by April 30, 2011.

Any questions regarding the above may be directed to Brad Scott at 403 206-3834 (office), 403 818-2164 (cell) or at brad.scott@paramountres.com.

Regards,

A handwritten signature in blue ink, appearing to read "B. Scott".

Brad Scott
CC: Andre Poitras Paramount



WELL OPERATIONS REPORT

Well Name	Paramount et al Cameron F-75	Unique Well Identifier	300F756010117150
Operator	Paramount Resources Ltd.	NEB Well ID	1971
Total Depth	1463 m KB	Current Well Status	Abandoned

Location	Unit	F	Section	75	Grid	60°10'117°15'
Coordinates (NAD27)		Surface	Lat	60° 4' 29.3"	Long	117° 29' 11.0"
		Bottom Hole	Lat	60° 4' 29.3"	Long	117° 29' 11.0"

Target Formation	Sulphur Pt.	Field/Pool	Cameron Hills /
Elevation KB/RT	778.83 m	Ground Level / Seafloor	773.74 m
Spud/Re-Entry Date	February 1, 2011	Rig Release Date	February 1, 2011

Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment)
Please see "Daily Activity and Cost Summary" attached herewith.

Description of Completion Fluid Properties

Fresh water with 0.5% CRW (weighted casing inhibitor)

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m ³)
219.1	35.7	J-55	436	25.84
139.7	23.1	J-55	1463	32.92

PLUGGING PROGRAM

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m ³)
Bridge	1411.0 - 1421.0	No	1421.0	0.124
Bridge	5.10 - 20.00	No	20.0	0.186
	-			
Select	-	Select		
Select	-	Select		

PERFORATION

Interval (m KB)	Comments
1422.5 - 1426.0	Sulphur Point
-	
-	
-	

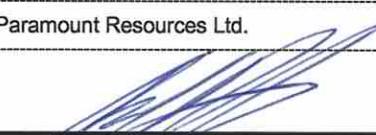
Are schematics of equipment/tubulars attached? Yes
If not, please explain. _____

"I certify that the information provided on this form is true and correct"

Name André Poitras Telephone (403) 206-3895 Ext

Job Designation Drilling and Completions Manager E-Mail andre.poitras@paramountres.com

Operator Paramount Resources Ltd.

Signature  Date April 11, 2011

Responsible Officer of Company



WELL OPERATIONS REPORT

NATIONAL ENERGY BOARD USE ONLY

The details of this document have been examined and verified by

Job Designation _____ Well Identifier _____

Signature _____ Date _____

NEB Authority



Schematic - Current

Well Name: PARA ET AL CAMERON F-75

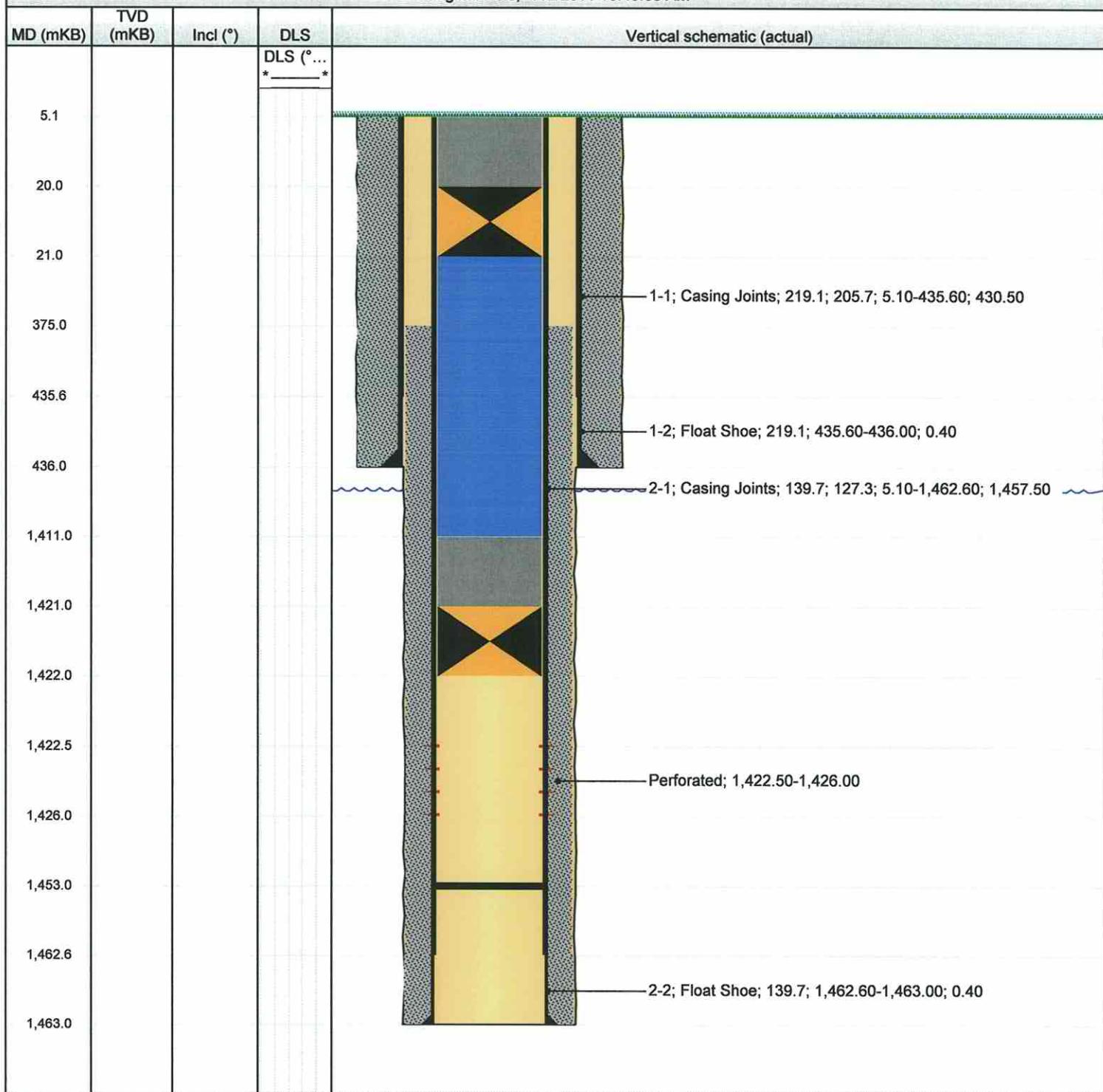
API/UWI 300/F-75/6010-11715/0	Surface Legal Location F-75 6010' 11715'	License # 0001971	Field Name	State/Province NT
Well Configuration Type	Original KB Elevation (m) 778.80	KB-Ground Distance (m) 5.10	KB-Casing Flange Distance (m)	KB-Tubing Head Distance (m) 4.10

Most Recent Job

Job Category Completion	Primary Job Type Abandonment	Secondary Job Type Abandonment	Start Date 2/1/2011	End Date 2/1/2011
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TD: 1,463.00

Original Hole, 4/12/2011 10:49:55 AM





Other in Hole

Well Name: PARA ET AL CAMERON F-75

API/UWI 300/F-75/6010-11715/0	Surface Legal Location F-75 6010' 11715'	License # 0001971	Field Name	State/Province NT
Well Configuration Type	Original KB Elevation (m) 778.80	KB-Ground Distance (m) 5.10	KB-Casing Flange Distance (m)	KB-Tubing Head Distance (m) 4.10

Other in Hole

Des	Run Date	Pull Date	Top (mKB)	Btm (mKB)	OD (mm)	Com
Retrievable Bridge Plug			1,421.00	1,422.00	124.0	
0.5% inhibited 3% KCl fresh water			21.00	1,411.00	124.0	
Cement	2/1/2011		1,411.00	1,421.00	124.0	
Bridge Plug - Permanent	2/1/2011		20.00	21.00	124.0	
Cement	2/1/2011		5.10	20.00	124.0	

Cement Plug Details

Description	Cementing Start Date	Cementing End Date	Wellbore Name
Comment			

<stagenum>, <depthtop>-<depthbtm>mKB

Description	Objective	Top Depth (mKB)	Bottom Depth (mKB)
Comment			

<typ>

Fluid Type	Fluid Description	Cement Amt (t... Class	Volume Pumped (m ³)	Yield (m ³ /tonne)
Mix H2O Ratio (m ³ /tonne)	Free Water (%)	Density (kg/m ³)	Plastic Viscosity (cp)	Thickening Time (hr)

Cement Fluid Additives

Add	Type	Conc	Conc Unit



Daily Activity and Cost Summary

Well Name: PARA ET AL CAMERON F-75

API/UWI 300/F-75/6010-11715/0	Surface Legal Location F-75 6010' 11715'	License # 0001971	Field Name	State/Province NT			
Well Configuration Type	Original KB Elevation (m) 778.80	KB-Ground Distance (m)	KB-Casing Flange Distance (m) 5.10	KB-Tubing Head Distance (m) 4.10			
Job Category Completion	Primary Job Type Abandonment			Secondary Job Type Abandonment			
Start Date 2/1/2011	End Date 2/1/2011			Total AFE Amount (Cost) 265,165.00			
Objective To abandon well with 10m cement cap above existing WR plug, set 2nd bridge plug at 20mKB and cap with 15m of cement.							
Summary							
Contractor			Rig Number	Rig Type			
Rpt #	Start Date	End Date	Day Total (Cost)	Cum To Date (Cost)			
1.0	2/1/2011	2/1/2011	45,588	45,588 Abandon well with 10 linear meter cement cap above existing WR plug at 1421mKB. Set a permanent bridge plug at 20mKB and cap with 15 linear meters of cement.			