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April 12, 2011

National Energy Board  
444 7<sup>th</sup> Ave SW  
Calgary, AB  
T2P 0X8

Attn: John McCarthy  
Chief Conservation Officer

Re: Paramount Resources Ltd – Cameron Hills Project  
Well Operations Reports

MAIL ROOM  
SALLE DE COURIER  
2011 APR 12 P 3:22  
NEB/ONE

Mr. McCarthy,

Further to Paramount's application for Operations Authorization (file OA-1221-002), enclosed please find the Well Operations Reports for Para et al Cameron M-74, 2M-73, N-28, I-73, F-75, E-07, B-38 J-74 and H-03.

Enclosed please find:

- Copies of the Well Operations Report form for each well;
- Supporting documentation (Schematics, Daily Activity Reports, and copies of other downhole tool reports as necessary)

Digital copies of the Well Operations Reports and supporting documentation have been e-mailed to Lori-Ann Sharp at [fio@neb-one.gc.ca](mailto:fio@neb-one.gc.ca).

The Well Operations Reports and Well History Reports for Para et al Cameron 2H-03 and E-52 will be submitted to the NEB by April 30, 2011.

Any questions regarding the above may be directed to Brad Scott at 403 206-3834 (office), 403 818-2164 (cell) or at [brad.scott@paramountres.com](mailto:brad.scott@paramountres.com).

Regards,

Brad Scott  
CC: Andre Poitras      Paramount



## WELL OPERATIONS REPORT

Well Name	Paramount et al Cameron E-07	Unique Well Identifier	300E076010117301
Operator	Paramount Resources Ltd.	NEB Well ID	2042
Total Depth	1457 m KB	Current Well Status	Suspended

Location	Unit	E	Section	07	Grid	60°10'117°30'
Coordinates (NAD27)		Surface	Lat	60° 6' 19.9"	Long	117° 31' 37.5"
		Bottom Hole	Lat	60° 6' 19.9 "	Long	117° 31' 37.5"

Target Formation	Slave Pt.	Field/Pool	Cameron Hills /
Elevation KB/RT	701.40 m	Ground Level / Seafloor	697.40 m
Spud/Re-Entry Date	February 6, 2011	Rig Release Date	February 8, 2011

**Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment)**  
 Please see "Daily Activity and Cost Summary" attached herewith.

**Description of Completion Fluid Properties**  
 Fresh water with 0.5% CRW (weighted casing inhibitor)

### CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m <sup>3</sup> )
219.1	35.7	J-55	427	28.12
139.7	23.1	J-55	1457	38.8

### PLUGGING PROGRAM

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m <sup>3</sup> )
Bridge	1255.0 - 1265.0	No	1265.0	0.124
	-			
	-			
Select	-	Select		
Select	-	Select		

### PERFORATION

Interval (m KB)	Comments
1272.0-1275.0	Slave Point
-	
-	
-	

Are schematics of equipment/tubulars attached?  Yes  
 If not, please explain.  
 \_\_\_\_\_

"I certify that the information provided on this form is true and correct"

Name	André Poitras	Telephone	(403) 206-3895 Ext
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Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
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Operator	Paramount Resources Ltd.		
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Signature		Date	April 11, 2011
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Responsible Officer of Company



## WELL OPERATIONS REPORT

### NATIONAL ENERGY BOARD USE ONLY

The details of this document have been examined and verified by

Job Designation \_\_\_\_\_ Well Identifier \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_  
*NEB Authority*



## Schematic - Current

Well Name: PARA ET AL CAMERON E-07

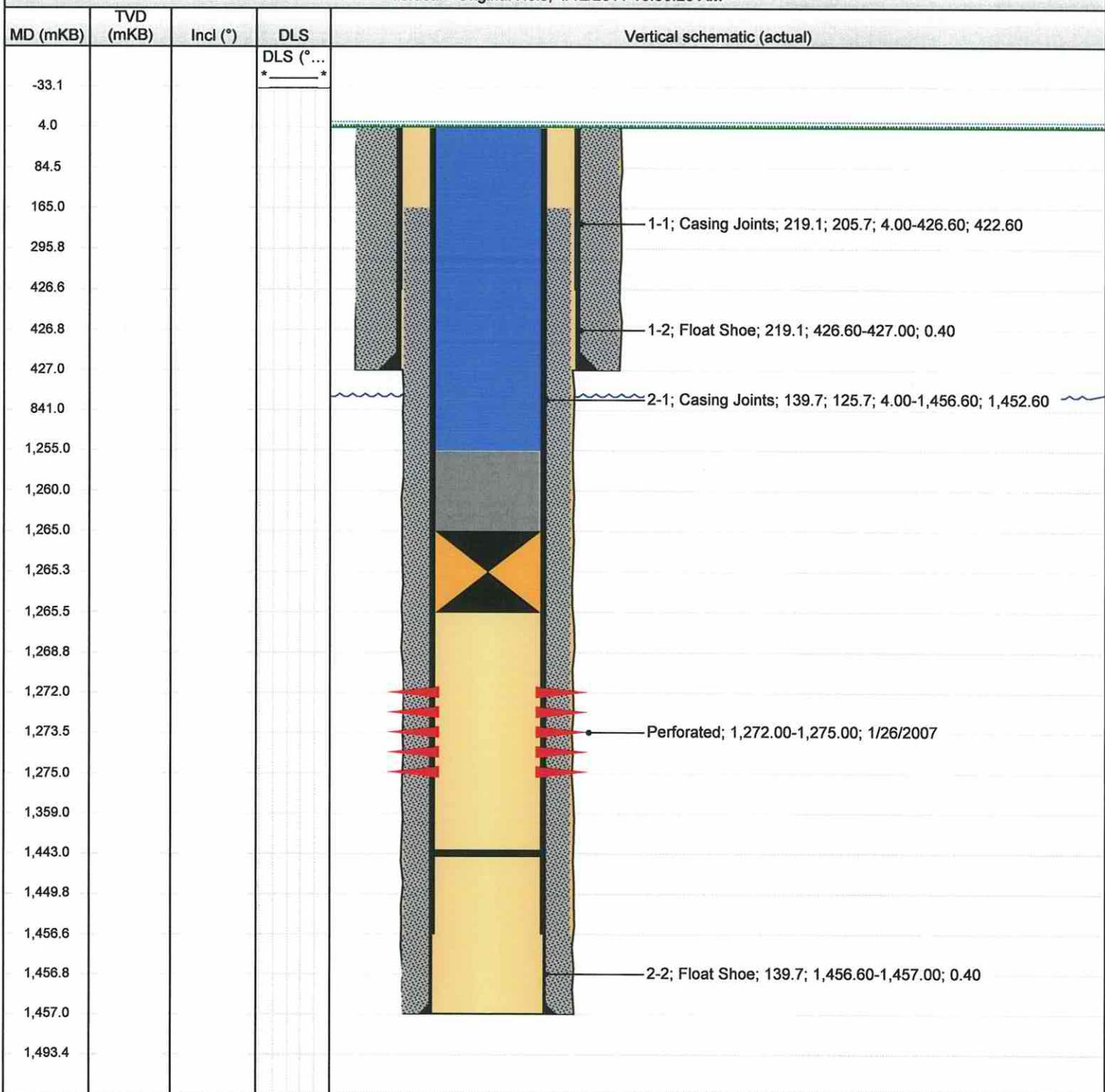
API/UWI 300/E-07/6010-11730/0	Surface Legal Location 300/E-07/6010-11730	License # 0002042	Field Name Cameron Hills	State/Province NT
Well Configuration Type Vertical	Original KB Elevation (m) 701.40	KB-Ground Distance (m)	KB-Casing Flange Distance (m) 4.00	KB-Tubing Head Distance (m) 3.50

Most Recent Job

Job Category Completion	Primary Job Type Suspension	Secondary Job Type Suspend Slave Point interval	Start Date 2/6/2011	End Date 2/8/2011
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TD: 1,457.00

Vertical - Original Hole, 4/12/2011 10:50:20 AM





## Other in Hole

Well Name: PARA ET AL CAMERON E-07

API/UWI 300/E-07/6010-11730/0	Surface Legal Location 300/E-07/6010-11730	License # 0002042	Field Name Cameron Hills	State/Province NT
Well Configuration Type Vertical	Original KB Elevation (m) 701.40	KB-Ground Distance (m) 4.00	KB-Casing Flange Distance (m)	KB-Tubing Head Distance (m) 3.50

### Other In Hole

Des	Run Date	Pull Date	Top (mKB)	Btm (mKB)	OD (mm)	Com
Bridge Plug - Permanent	2/8/2011		1,265.00	1,265.50	125.7	
0.5% corrosion inhibited fresh water	2/8/2011		4.00	1,255.00	125.7	
Cement	2/8/2011		1,255.00	1,265.00	125.7	

### Cement Plug Details

Description	Cementing Start Date	Cementing End Date	Wellbore Name
Comment			
<stagenum>, <depthtop>-<depthbtm>mKB			

Description	Objective	Top Depth (mKB)	Bottom Depth (mKB)
Comment			

### <typ>

Fluid Type	Fluid Description	Cement Amt (t...)	Class	Volume Pumped (m³)	Yield (m³/tonne)
Mix H2O Ratio (m³/tonne)	Free Water (%)	Density (kg/m³)	Plastic Viscosity (cp)	Thickening Time (hr)	1st Compressive Strength (kPa)

### Cement Fluid Additives

Add	Type	Conc	Conc Unit



## Daily Activity and Cost Summary

Well Name: PARA ET AL CAMERON E-07

API/UWI 300/E-07/6010-11730/0	Surface Legal Location 300/E-07/6010-11730	License # 0002042	Field Name Cameron Hills	State/Province NT
Well Configuration Type Vertical	Original KB Elevation (m) 701.40	KB-Ground Distance (m) 4.00	KB-Casing Flange Distance (m)	KB-Tubing Head Distance (m) 3.50

Job Category Completion	Primary Job Type Suspension	Secondary Job Type Suspend Slave Point interval
Start Date 2/6/2011	End Date 2/8/2011	Total AFE Amount (Cost) 125,196.00

Objective  
To suspend Slave Point perforations with 10K permanent bridge plug and 10 linear meters of cement.

Summary

Contractor Concord Well Service	Rig Number 41	Rig Type Service
<b>Summary</b>		
1.0	Start Date 2/6/2011	End Date 2/6/2011
1.0		Day Total (Cost) 42,545
1.0		Cum To Date (Cost) 42,545
1.0		Move on and rig up Concord 41 and support equipment. Rig in boiler lines and circulate heat to wellhead and rig tank.
2.0	2/7/2011	2/7/2011
2.0		25,425
2.0		67,970
2.0		Kill well by forward circulation, returns to P-tank. Remove wellhead, nipple up BOPs. Pull 60.3mm tubing string out of hole sideways to piperacks.
3.0	2/8/2011	2/8/2011
3.0		51,930
3.0		119,900
3.0		Wireline set permanent 10K bridge plug at 1265mKB, pressure test to 14MPa and cap with 10 linear meters of cement. Treat hole volume to 0.5% corrosion inhibitor, top well bore with diesel for freeze protection. Install bull plugs, chain and lock. Rig out Concord 41 and support equipment for move in morning.