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April 12, 2011

National Energy Board
444 7th Ave SW
Calgary, AB
T2P 0X8

Attn: John McCarthy
Chief Conservation Officer

Re: Paramount Resources Ltd – Cameron Hills Project
Well Operations Reports

MAIL ROOM
SALE DE COURIER
2011 APR 12 P 3:22
NEB/ONE

Mr. McCarthy,

Further to Paramount's application for Operations Authorization (file OA-1221-002), enclosed please find the Well Operations Reports for Para et al Cameron M-74, 2M-73, N-28, I-73, F-75, E-07, B-38 J-74 and H-03.

Enclosed please find:

- Copies of the Well Operations Report form for each well;
- Supporting documentation (Schematics, Daily Activity Reports, and copies of other downhole tool reports as necessary)

Digital copies of the Well Operations Reports and supporting documentation have been e-mailed to Lori-Ann Sharp at fio@neb-one.gc.ca.

The Well Operations Reports and Well History Reports for Para et al Cameron 2H-03 and E-52 will be submitted to the NEB by April 30, 2011.

Any questions regarding the above may be directed to Brad Scott at 403 206-3834 (office), 403 818-2164 (cell) or at brad.scott@paramountres.com.

Regards,

A handwritten signature in blue ink, appearing to be "BS", followed by a horizontal line.

Brad Scott

CC: Andre Poitras

Paramount

**WELL OPERATIONS REPORT**

Well Name	Paramount et al Cameron E-07	Unique Well Identifier	300E076010117301
Operator	Paramount Resources Ltd.	NEB Well ID	2042
Total Depth	1457 m KB	Current Well Status	Suspended

Location	Unit	E	Section	07	Grid	60°10'117°30'
Coordinates (NAD27)	Surface		Lat	60° 6' 19.9"	Long	117° 31' 37.5"
	Bottom Hole		Lat	60° 6' 19.9 "	Long	117° 31' 37.5"

Target Formation	Slave Pt.	Field/Pool	Cameron Hills /
Elevation KB/RT	701.40 m	Ground Level / Seafloor	697.40 m
Spud/Re-Entry Date	February 6, 2011	Rig Release Date	February 8, 2011

Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment)
Please see "Daily Activity and Cost Summary" attached herewith.

Description of Completion Fluid Properties
Fresh water with 0.5% CRW (weighted casing inhibitor)

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m ³)
219.1	35.7	J-55	427	28.12
139.7	23.1	J-55	1457	38.8

PLUGGING PROGRAM

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m ³)
Bridge	1255.0 - 1265.0	No	1265.0	0.124
	-			
	-			
Select	-	Select		
Select	-	Select		


PERFORATION

Interval (m KB)	Comments
1272.0-1275.0	Slave Point
-	
-	
-	

Are schematics of equipment/tubulars attached?
If not, please explain.

Yes

"I certify that the information provided on this form is true and correct"

Name	André Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	April 11, 2011
	Responsible Officer of Company		



WELL OPERATIONS REPORT

NATIONAL ENERGY BOARD USE ONLY

The details of this document have been examined and verified by

Job Designation _____ Well Identifier _____

Signature _____ Date _____
NEB Authority



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Schematic - Current

Well Name: PARA ET AL CAMERON E-07

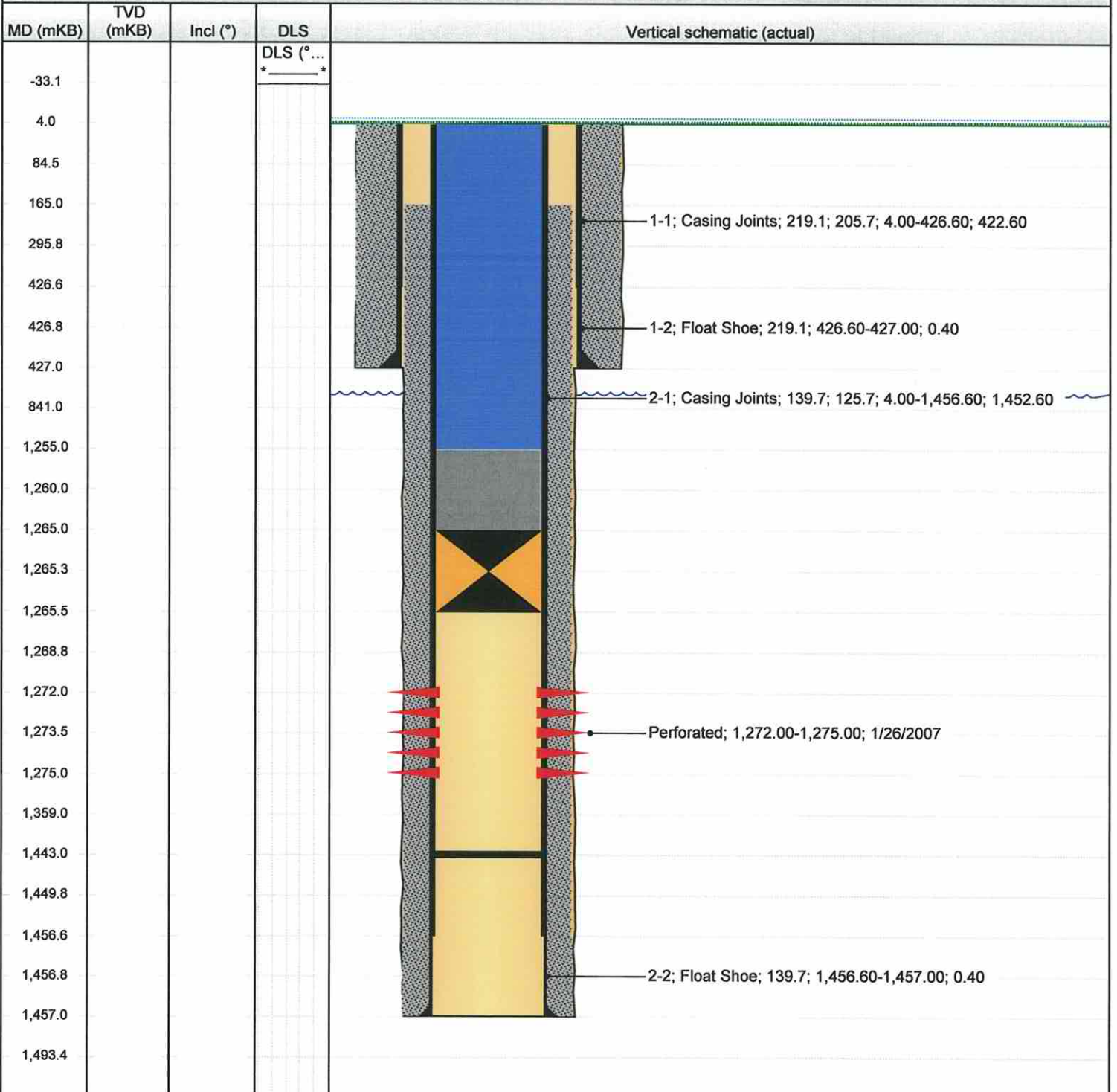
API/UWI 300/E-07/6010-11730/0	Surface Legal Location 300/E-07/6010-11730	License # 0002042	Field Name Cameron Hills	State/Province NT
Well Configuration Type Vertical	Original KB Elevation (m) 701.40	KB-Ground Distance (m) 4.00	KB-Casing Flange Distance (m)	KB-Tubing Head Distance (m) 3.50

Most Recent Job

Job Category Completion	Primary Job Type Suspension	Secondary Job Type Suspend Slave Point interval	Start Date 2/6/2011	End Date 2/8/2011
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TD: 1,457.00

Vertical - Original Hole, 4/12/2011 10:50:20 AM





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Other in Hole

Well Name: PARA ET AL CAMERON E-07

API/UWI 300/E-07/6010-11730/0	Surface Legal Location 300/E-07/6010-11730	License # 0002042	Field Name Cameron Hills	State/Province NT
Well Configuration Type Vertical	Original KB Elevation (m) 701.40	KB-Ground Distance (m) 4.00	KB-Casing Flange Distance (m)	KB-Tubing Head Distance (m) 3.50

Other in Hole

Des	Run Date	Pull Date	Top (mKB)	Btm (mKB)	OD (mm)	Com
Bridge Plug - Permanent	2/8/2011		1,265.00	1,265.50	125.7	
0.5% corrosion inhibited fresh water	2/8/2011		4.00	1,255.00	125.7	
Cement	2/8/2011		1,255.00	1,265.00	125.7	

Cement Plug Details

Description	Cementing Start Date	Cementing End Date	Wellbore Name
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Comment

<stagenum>, <depthtop>-<depthbtm>mKB

Description	Objective	Top Depth (mKB)	Bottom Depth (mKB)
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Comment

<typ>

Fluid Type	Fluid Description	Cement Amt (t... Class	Volume Pumped (m³)	Yield (m³/tonne)
Mix H2O Ratio (m³/tonne)	Free Water (%)	Density (kg/m³)	Plastic Viscosity (cp)	Thickening Time (hr)
				1st Compressive Strength (kPa)

Cement Fluid Additives

Add	Type	Conc	Conc Unit
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Daily Activity and Cost Summary

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Well Name: **PARA ET AL CAMERON E-07**

API/UWI 300/E-07/6010-11730/0	Surface Legal Location 300/E-07/6010-11730	License # 0002042	Field Name Cameron Hills	State/Province NT
Well Configuration Type Vertical	Original KB Elevation (m) 701.40	KB-Ground Distance (m) 4.00	KB-Casing Flange Distance (m)	KB-Tubing Head Distance (m) 3.50

Job Category Completion	Primary Job Type Suspension	Secondary Job Type Suspend Slave Point interval
Start Date 2/6/2011	End Date 2/8/2011	Total AFE Amount (Cost) 125,196.00

Objective
To suspend Slave Point perforations with 10K permanent bridge plug and 10 linear meters of cement.

Summary

Contractor Concord Well Service				Rig Number 41	Rig Type Service
Rpt #	Start Date	End Date	Day Total (Cost)	Cum To Date (Cost)	Summary
1.0	2/6/2011	2/6/2011	42,545	42,545	Move on and rig up Concord 41 and support equipment. Rig in boiler lines and circulate heat to wellhead and rig tank.
2.0	2/7/2011	2/7/2011	25,425	67,970	Kill well by forward circulation, returns to P-tank. Remove wellhead, nipple up BOPs. Pull 60.3mm tubing string out of hole sideways to piperacks.
3.0	2/8/2011	2/8/2011	51,930	119,900	Wireline set permanent 10K bridge plug at 1265mKB, pressure test to 14MPa and cap with 10 linear meters of cement. Treat hole volume to 0.5% corrosion inhibitor, top well bore with diesel for freeze protection. Install bull plugs, chain and lock. Rig out Concord 41 and support equipment for move in morning.