

**WELL OPERATIONS REPORT**

Well Name	Para	et al Cameron M-74	Unique Well Identifier	300M74601011715a		
Operator	Paramount Resources Ltd.		NEB Well ID	2063		
Total Depth	1473.0 m KB		Current Well Status	Producer		
Location	Unit	M	Section	74	Grid	60°10'117°15'
Coordinates (NAD27)	Surface		Lat	60° 3' 58.8"	Long	117° 29' 56.8"
	Bottom Hole		Lat	60° 3' 58.8"	Long	117° 29' 56.8"
Target Formation	Sulphur Pt.		Field/Pool	Cameron Hills /		
Elevation KB/RT	782.6 m		Ground Level / Seafloor	778.0 m		
Spud/Re-Entry Date	March 28, 2011		Rig Release Date	April 2, 2011		

Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment)

This well was recompleted.

Please see "Daily Activity and Cost Summary" attached herewith.

Description of Completion Fluid Properties

N/A

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m ³)
219.1	35.7	J-55	377	25.08
139.7	20.8	J-55	1473	41.52

PLUGGING PROGRAM

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m ³)
	-	-		

PERFORATION

Interval (m KB)	Comments
1407.0 – 1408.0	New Sulphur Point perforations
1414.0 – 1419.0	New Sulphur Point perforations
1421.5 – 1425.0	Previously existing Sulphur Point perforations

Are schematics of equipment/tubulars attached?
If not, please explain.

Yes

"I certify that the information provided on this form is true and correct"

Name	André Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	April 11, 2011
	Responsible Officer of Company		



WELL OPERATIONS REPORT

NATIONAL ENERGY BOARD USE ONLY

The details of this document have been examined and verified by

Job Designation Drilling Engineer

Well Identifier 2063

Signature

S. Javed
NEB Authority
Saadat Javed

Date

10 May 2011