



WELL OPERATIONS REPORT

Well Name Para et al Cameron H-03 Unique Well Identifier 300H036010117305
Operator Paramount Resources Ltd. NEB Well ID 1940
Total Depth 1662.0 m KB Current Well Status Producer

Location Unit H Section 03 Grid 60° 10' 117° 30'
Coordinates (NAD27) Surface Lat 60° 2' 23.7" Long 117° 30' 7.7"
Bottom Hole Lat 60° 2' 23.7" Long 117° 30' 7.7"

Target Formation Sulphur Pt. Field/Pool Cameron Hills /
Elevation KB/RT 768.9 m Ground Level / Seafloor 764.5 m
Spud/Re-Entry Date January 23, 2011 Rig Release Date January 25, 2011

Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment)
The bottomhole pump was changed. A tubing leak was found and fixed.
Please see "Daily Activity and Cost Summary" attached herewith.

Description of Completion Fluid Properties
N/A

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m ³)
244.5	53.6	J-55	423	28.8
177.8	34.2	J-55/LS-65	1662	33.96

PLUGGING PROGRAM

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m ³)
Retrievable Bridge		No	1517.0	

PERFORATION

Interval (m KB)	Comments
1421.0 – 1425.0	Sulphur Point perforations
1526.0 – 1545.0	Keg River perforations suspended below retrievable bridge plug

Are schematics of equipment/tubulars attached?
If not, please explain.

Yes

"I certify that the information provided on this form is true and correct"

Name André Poitras Telephone (403) 206-3895 Ext
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Operator Paramount Resources Ltd.
Signature  Date April 11, 2011
Responsible Officer of Company



National Energy
Board

Office national
de l'énergie

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The details of this document have been examined and verified by

Job Designation	<i>Drilling Engineer</i>	Well Identifier	<i>1940</i>
Signature	<i>S. Boudet</i>	Date	<i>10 May 2011</i>
NEB Authority <i>Saadat Javeed</i>			