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**NATIONAL ENERGY BOARD
OFFICE NATIONAL DE L'ÉNERGIE**

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Bharat Dixit



WELL OPERATIONS REPORT

Well Name	Para et al Cameron H-03	Unique Well Identifier	300H036010117305
Operator	Paramount Resources Ltd.	NEB Well ID	1940
Total Depth	1662.0 m KB	Current Well Status	Producer

Location	Unit	H	Section	03	Grid	60°10'117°30'
Coordinates (NAD27)	Surface	Lat	60° 2' 23.7"		Long	117° 30' 7.7"
	Bottom Hole	Lat	60° 2' 23.7"		Long	117° 30' 7.7"

Target Formation	Sulphur Pt.	Field/Pool	Cameron Hills /
Elevation KB/RT	768.9 m	Ground Level / Seafloor	764.5 m
Spud/Re-Entry Date	January 25, 2011	Rig Release Date	January 25, 2011

Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment)

The bottomhole pump was changed. A tubing leak was found and fixed.
Please see "Daily Activity and Cost Summary" attached herewith.

Description of Completion Fluid Properties

N/A

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m³)
244.5	53.6	J-55	423	28.8
177.8	34.2	J-55/LS-65	1662	33.96

PLUGGING PROGRAM

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m³)
Retrievable Bridge		No	1517.0	

PERFORATION

Interval (m KB)	Comments
1421.0 – 1425.0	Sulphur Point perforations
1526.0 – 1545.0	Keg River perforations suspended below retrievable bridge plug

Are schematics of equipment/tubulars attached?
If not, please explain.

Yes

"I certify that the information provided on this form is true and correct"

Name	André Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	April 11, 2011
	Responsible Officer of Company		



WELL OPERATIONS REPORT

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The details of this document have been examined and verified by

Job Designation Drilling Engineer

Well Identifier 1940

Signature

Date

10 May 2011

NEB Authority

Saadat Javeed