

**WELL OPERATIONS REPORT**

Well Name	Para: et al Cameron J-74	Unique Well Identifier	300J74601011715/1
Operator	Paramount Resources Ltd.	NEB Well ID	2032
Total Depth	1465.0 m KB	Current Well Status	Producer
Location	Unit J	Section 74	Grid 60°10'117°15'
Coordinates (NAD27)	Surface	Lat 60° 3' 38.8"	Long 117° 28' 55.7"
	Bottom Hole	Lat 60° 3' 38.8"	Long 117° 28' 55.7"
Target Formation	Sulphur Pt.	Field/Pool	Cameron Hills /
Elevation KB/RT	775.3 m	Ground Level / Seafloor	771.1 m
Spud/Re-Entry Date	March 14, 2011	Rig Release Date	March 19, 2011

**Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment)**

The bottomhole pump was changed. Initially unable to unseat pump. Returned and retrieved pump and parted rods and replaced same. Please see "Daily Activity and Cost Summary" attached herewith.

**Description of Completion Fluid Properties**

N/A

**CASING AND CEMENTING PROGRAM**

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m <sup>3</sup> )
219.1	35.7	J-55	435	25.84
139.7	23.08	J-55	1465	39.52

**PLUGGING PROGRAM**

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m <sup>3</sup> )


**PERFORATION**

Interval (m KB)	Comments
1420.0 – 1429.0	Sulphur Point perforations

Are schematics of equipment/tubulars attached?  
If not, please explain.

Yes

"I certify that the information provided on this form is true and correct"

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Operator	Paramount Resources Ltd.		
Signature		Date	April 11, 2011
	Responsible Officer of Company		