



MAR 11 2011

APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

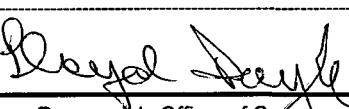
Well Name	Para et al Cameron 2H-03		
Well Identifier	2073	Operations Authorization No.	OA-1221-002
Operator	Paramount Resources Ltd.	Current Depth	2534m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 017
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Suspended Oil	Anticipated Well Status Change	Producer Oil
Land Use Permit No.	MV2010P0049	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2010L1-0011	Issued by:	Mackenzie Valley Land and Water Board
Location Unit	H	Section	03
Coordinates (NAD 27)	Surface	Lat	60 ° 2 ' 20.4 "
	Bottom Hole	Lat	60 ° 01 ' 40.6 "
Ground Level / Seafloor	770.18 m	Elevation KB/RT	774.98 m
Approximate Date of Commencement	19-Mar-11	Est. Days on Location	10 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Completion	1534-2534	Using a Packers Plus multi-stage frac liner, frac 9 stages with Acid
Select	-	

Additional Information

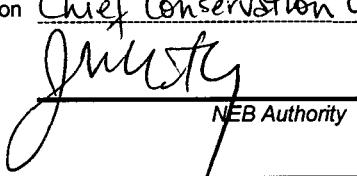
"I certify that the information provided on this form is true and correct"

Name	Lloyd Doyle	Telephone	(403) 290-3673 Ext
Job Designation	Corporate Operating Officer, Northern Business Unit	E-Mail	lloyd.doyle@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	March 9, 2011
	Responsible Officer of Company		

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	2073	Unique Well Identifier	302H036010117300
Signature		Date	23 March 2011		
		NEB Authority			



MAR 11 2011

APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name	Para et al Cameron 2H-03		
Well Identifier	2073	Operations Authorization No.	OA-1221-002
Operator	Paramount Resources Ltd.	Current Depth	2534m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 017
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Suspended Oil	Anticipated Well Status Change	Producer Oil
Land Use Permit No.	MV2010P0049	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2010L1-0011	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit	Section	Grid
	H	03	60°10'11"30"
Coordinates (NAD 27)	Surface	Lat	Long
		60° 2' 20.4 "	117° 30' 6.3 "
	Bottom Hole	Lat	Long
		60° 01' 40.6 "	117° 30' 5.7 "
Ground Level / Seafloor	770.18 m	Elevation KB/RT	774.98 m
Approximate Date of Commencement	19-Mar-11	Est. Days on Location	10 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Completion	1534-2534	Using a Packers Plus multi-stage frac liner, frac 9 stages with Acid
Select	-	

Additional Information

"I certify that the information provided on this form is true and correct"

Name	Lloyd Doyle	Telephone	(403) 290-3673 Ext
Job Designation	Corporate Operating Officer, Northern Business Unit	E-Mail	lloyd.doyle@paramountres.com
Operator	Paramount Resources Ltd.		
Signature	 <i>Lloyd Doyle</i> Responsible Officer of Company		
	Date	March 9, 2011	

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	2073	Unique Well Identifier	302H036010117300
Signature	 <i>J. M. St. J.</i> NEB Authority			Date	23 March 2011