**APPROVAL TO ALTER CONDITION OF A WELL****APPLICATION**

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

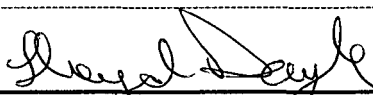
Well Name	Para et al Cameron J-74		
Well Identifier	2032	Operations Authorization No.	1221-002
Operator	Paramount Resources Ltd.	Current Depth	1465m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 013
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Producer Oil	Anticipated Well Status Change	Producer Oil
Land Use Permit No.	MV2006P0033	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2006L1-0010	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit J	Section 74	Grid 60°10'117°15'
Coordinates (NAD 27)	Surface	Lat 60 ° 3 ' 38.8 "	Long 117 ° 28 ' 55.7 "
	Bottom Hole	Lat 60 ° 3 ' 38.8 "	Long 117 ° 28 ' 55.7 "
Ground Level / Seafloor	771.1 m	Elevation KB/RT	775.3 m
Approximate Date of Commencement	9-Feb-11	Est. Days on Location	2 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Workover	0-1436	Pull tubing, recover stuck pump, run tubing, install new pump
Select	-	
Select	-	
Select	-	
Select	-	

Additional Information

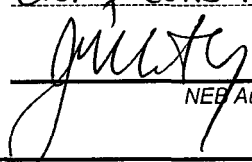
"I certify that the information provided on this form is true and correct"

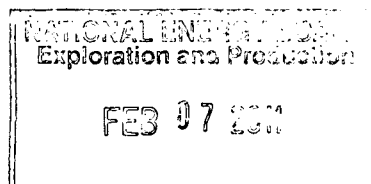
Name	Lloyd Doyle	Telephone	(403) 290-3673 Ext
Job Designation	Corporate Operating Officer, Northern Business Unit	E-Mail	lloyd.doyle@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	February 3, 2011
	Responsible Officer of Company		

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. 0A-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	2032	Unique Well Identifier	300J746010117151
Signature		Date	28 Feb 2011		
	NEB Authority				

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Water Licence No.	MV2006L1-0010	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit <u>J</u>	Section <u>74</u>	Grid <u>60°10'117°15'</u>
Coordinates (NAD 27)	<u>Surface</u>	Lat <u>60 ° 3 ' 38.8 "</u>	Long <u>117 ° 28 ' 55.7 "</u>
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WELL OPERATION PROGRAM

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Select	-	
Select	-	
Select	-	

Additional Information

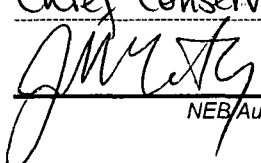
"I certify that the information provided on this form is true and correct"

Name	<u>Lloyd Doyle</u>	Telephone	<u>(403) 290-3673 Ext</u>
Job Designation	<u>Corporate Operating Officer, Northern Business Unit</u>	E-Mail	<u>lloyd.doyle@paramountres.com</u>
Operator	<u>Paramount Resources Ltd.</u>		
Signature	 <u>Responsible Officer of Company</u>	Date	<u>February 3, 2011</u>

NATIONAL ENERGY BOARD APPROVAL

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Job Designation	<u>Chief Conservation Officer</u>	Well Identifier	<u>2032</u>	Unique Well Identifier	<u>3005746010117151</u>
Signature	 <u>NEB Authority</u>	Date	<u>28 Feb 2011</u>		