



FEB 07 2011

APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.


Well Name	Para et al Cameron M-74		
Well Identifier	2063	Operations Authorization No.	OA-1221-002
Operator	Paramount Resources Ltd.	Current Depth	1473m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 013
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Suspended	Anticipated Well Status Change	Producer
Land Use Permit No.	MV2006A0040	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2006L1-0012	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit M	Section 74	Grid 60'10"117'15"
Coordinates (NAD 27)	Surface	Lat 60 ° 3 ' 58.8 "	Long 117 ° 29 ' 56.8 "
	Bottom Hole	Lat 60 ° 3 ' 58.8 "	Long 117 ° 29 ' 56.8 "
Ground Level / Seafloor	778 m	Elevation KB/RT	782.6 m
Approximate Date of Commencement	9-Feb-11	Est. Days on Location	3 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Recompletion	1407.0-1408.0	Perforate new interval and evaluate to recomplate or abandon
Recompletion	1414.0-1419.0	Perforate new interval and evaluate to recomplate or abandon
Select	-	
Select	-	
Select	-	

Additional Information

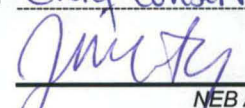
"I certify that the information provided on this form is true and correct"

Name	Tom Hong	Telephone	(403) 290-3696 Ext
Job Designation	Engineering Manager Northern Business Unit	E-Mail	tom.hong@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	February 4, 2011
	Responsible Officer of Company		

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	2063	Unique Well Identifier	300M746010117152
Signature		Date	28 Feb 2011		
	NEB Authority				