



JAN 31 2011

APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name	Para et al Cameron B-38		
Well Identifier	2002	Operations Authorization No.	OA-1221-002
Operator	Paramount Resources Ltd.	Current Depth	1652m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 014
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Suspended.	Anticipated Well Status Change	Abandoned Oil
Land Use Permit No.	MV2006A0033	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2006L1-0010	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit	Section	Grid
	B	38	60°10'117°30'
Coordinates (NAD 27)	Surface	Lat	Long
		60° 7' 13.3 "	117° 36' 19.1 "
	Bottom Hole	Lat	Long
		60° 7' 14.0 "	117° 39' 51 "
Ground Level / Seafloor	725.29 m	Elevation KB/RT	729.89 m
Approximate Date of Commencement	25-Feb-11	Est. Days on Location	3 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Abandonment	1517.5-1525.5	Abandon perforations in the Sulphur Pt. with bridge plug and cement
Abandonment	1609.5-1613.0	Abandon perforations in the Keg Rvr with a bridge plug and cement
Select	-	
Select	-	
Select	-	

Additional Information

"I certify that the information provided on this form is true and correct"

Name	Andre Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	January 26, 2011
Responsible Officer of Company			

NATIONAL ENERGY BOARD APPROVAL
(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	2002	Unique Well Identifier	300B386010117302
Signature		Date	9 Feb 2011		
P. Smyth					