



JAN 28 2011

APPROVAL TO ALTER CONDITION OF A WELL**APPLICATION**

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name	Para et al Cameron E-07		
Well Identifier	300E076010117300	Operations Authorization No.	OA-1221-002
Operator	Paramount Resources Ltd.	Current Depth	1457m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 014
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Producer Gas	Anticipated Well Status Change	Suspended
Land Use Permit No.	MV2006A0030	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2006L1-0008	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit E	Section 07	Grid 60°10'117°30"
Coordinates (NAD 27)	Surface	Lat 60° 6' 19.9 "	Long 117° 31' 37.5 "
	Bottom Hole	Lat 60° 3' 19.9 "	Long 117° 31' 37.5 "
Ground Level / Seafloor	697.40 m	Elevation KB/RT	701.40 m
Approximate Date of Commencement	4-Feb-11	Est. Days on Location	3 days

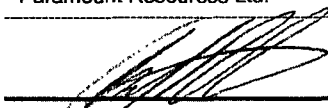
WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Suspension	1272.0-1275.0	Suspend Slave Pt. perforations with a bridge plug and cement.
Select		
Select		
Select		
Select		

Additional Information

This well is being suspended as it is not considered economic to produce at this time.

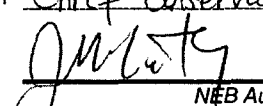
"I certify that the information provided on this form is true and correct"

Name	Andre Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	January 26, 2011
	Responsible Officer of Company		

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	2042	Unique Well Identifier	300E076010117302
Signature		Date	4 Feb 2011		
	N.E.B. Authority				