

Attachment

**Approval to Alter Condition of a Well Terms and Conditions for
Para et al Cameron J-74, Para et al Cameron I-73 and Para et al Cameron M-74**

1. Daily reports are to be emailed to dailyreports@neb-one.gc.ca or faxed daily by 8:30 am to the attention of the Chief Conservation Officer (fax number 403-292-5876). Please contact Lori Ann Sharp at 403-299-1994 should there be any difficulty in delivery of the daily drilling reports.
2. Paramount Resources Ltd. shall implement or cause to be implemented all of the policies, practices, mitigative measures, recommendations and procedures for the protection of the environment referred to in its application, subsequent filings and environmental protection plan.
3. A copy of the *Canada Oil and Gas Drilling and Production Regulations* as well as the *Oil and Gas Occupational Safety and Health Regulations* are to be kept at the well site and available on request by any person at the well site (section 17 of the *Canada Oil and Gas Drilling and Production Regulations* and paragraph 125.(1)(e) of the *Canada Labour Code*, Part II, respectively).
4. Paramount Resources Ltd. shall, inform the Board of any key personnel and field personnel updates to the contact list as they become available or are changed.
5. Well completion, suspension or abandonment operations are required to meet the requirements of the *Canada Oil and Gas Drilling and Production Regulations*. Upon program termination a “Well Operation Report” is to be submitted within 30 days from the rig release.
6. If the well is put into a suspended state, Paramount shall ensure that the well is monitored and inspected annually to maintain its continued integrity and to prevent pollution.



APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name	Para et al Cameron M-74		
Well Identifier	2063	Operations Authorization No.	OA-1221-002
Operator	Paramount Resources Ltd.	Current Depth	1473m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 013
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Suspended	Anticipated Well Status Change	Producer
Land Use Permit No.	MV2006A0040	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2006L1-0012	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit	M	Section 74
Coordinates (NAD 27)		Surface	Lat 60 ° 3 ' 58.8 "
		Bottom Hole	Lat 60 ° 3 ' 58.8 "
Ground Level / Seafloor		778 m	Elevation KB/RT
Approximate Date of Commencement		9-Feb-11	Est. Days on Location
			3 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Recompletion	1407.0-1408.0	Perforate new interval and evaluate to recomplete or abandon
Recompletion	1414.0-1419.0	Perforate new interval and evaluate to recomplete or abandon
Select	-	
Select	-	
Select	-	

Additional Information

"I certify that the information provided on this form is true and correct"

Name	Tom Hong	Telephone	(403) 290-3696 Ext
Job Designation	Engineering Manager Northern Business Unit	E-Mail	tom.hong@paramountres.com
Operator	Paramount Resources Ltd.		
Signature	<u>Tom Hong</u>	Date	February 4, 2011
Responsible Officer of Company			

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	2063	Unique Well Identifier	300M746010117152
Signature	<u>J. McCity</u>	Date	28 Feb 2011		
	NEB Authority				