



JAN 20 2011

APPROVAL TO DRILL A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name	Para et al Cameron E-52			Operator	Paramount Resources Ltd.	
Well Type	Development Well			If Other Type, please specify		
NEB Operating Licence No.	1221			Operations Authorization No.	OA-1221-002	
Drilling Rig or Unit	Nabors #24			Contractor	Nabors Drilling Canada	
Licence No.	Significant Discovery Licence 007			Estimated Well Cost	\$1,692,520.00	
Station Keeping	Not Applicable			Land Structure	Conventional Land	
Land Use Permit No.	MV2010A0051			Issued by:	Mackenzie Valley Land and Water Board	
Water Licence No.	MV2010L1-0013			Issued by:	Mackenzie Valley Land and Water Board	
Location	Unit	E	Section	52	Grid	60 10 117 15
Coordinates (NAD 27)				Surface	Lat	60 ° 01 ' 26.0 "
				Bottom Hole	Lat	60 ° 01 ' 26.0 "
Region	NWT Mainland					
Target Formation	Sulphur Point			Field/Pool	Cameron Hills /	
Well Path	Vertical			Discovery Well	A-05	
Elevation KB/RT	748.76 m			Ground Level / Seafloor	744.16 m	
Approximate Spud Date	February 9, 2011			Est. Days on Location	12 days	
Anticipated Total Depth	1421 m KB					

EVALUATION PROGRAM

Sample Type	Top to Bottom Interval (m KB)	Sample Interval (m)	Comments
Drill Cuttings	1275-1421	5.0	
Logs and Tests	360-1421	Select	
Conventional Cores	1371-1389	Other	We plan on cutting an 18 m core from the Sulphur Pt. formation
Select	-	Select	
Select	-	Select	

CASING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)
219.1	35.7	J-55	360
139.7	20.8	J-55	1421

Additional Information

"I certify that the information provided on this form is true and correct"

Name	Lloyd Doyle	Telephone	(403) 290-3673 Ext
Job Designation	Corporate Operating Officer, Northern Business Unit	E-Mail	lloyd.doyle@paramountres.com
Operator	Paramount Resources Ltd.		

Signature	<u>Lloyd Doyle</u>	Date	January 18, 2011
-----------	--------------------	------	------------------

Responsible Officer of Company

NATIONAL ENERGY BOARD APPROVAL (Board Use Only)			
This well approval is granted under section 13 of the <i>Canada Oil and Gas Drilling and Production Regulations</i> (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. <u>OA-1221-002</u> .			
Job Designation	Chief Conservation Officer	Well Identifier	2074 Unique Well Identifier 300E526010117150
Signature	<u>J. M. Kelly</u>	Date	31 January 2011
	NEB Authority		