



WELL OPERATIONS REPORT

2011 APR 26 A 8:17

NEB/012

Well Name Para et al Cameron 2H-03 Unique Well Identifier 302H036010117300
Operator Paramount Resources Ltd. NEB Well ID 2073
Total Depth 2534.0 m KB Current Well Status Producer

Location Unit H Section 03 Grid 60°10'117°30'
Coordinates (NAD27) Surface Lat 60° 2' 20.4" Long 117° 30' 6.3"
Bottom Hole Lat 60° 1' 40.6" Long 117° 30' 5.7"

Target Formation Sulphur Pt. Field/Pool Cameron Hills /
Elevation KB/RT 774.98 m Ground Level / Seafloor 770.18 m
Spud/Re-Entry Date January 20, 2011 Rig Release Date March 21, 2011

Description of Work Operation and Problems Encountered (i.e. lost circulation, lost equipment) Drilling:

The well was drilled horizontally to 2534 m MD, 1421 m TVD. Lost circulation was observed in the Wabmun formation from 550 – 720 m MD but gradually healed up as the rest of the hole section was drilled. Full cement returns were observed during the intermediate cement job. The lease deteriorated badly as the intermediate section was being drilled. Several attempts were made to jack and level the rig without success. The rig was moved off of location and piles were run around well center to stabilize the lease. The rig was moved back onto location and drilling operations resumed. Significant reaming was required to get back to the bottom of the well. Shortly after drilling resumed a mud motor twisted off and fishing operations were undertaken. The fish was not recovered and the well was sidetracked. Once the well was sidetracked the remainder of the well went without incident.

Please see "Daily Activity and Cost Summary" attached herewith.

Completions:

The well was stage frac'd using 15% HCl.

Please see "Daily Activity and Cost Summary" attached herewith.

Description of Completion Fluid Properties
15% HCl

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cement (m³)
244.5	48.1	H-40	361	16.2
177.8	34.2	L-80	1531	34.5
114.3	17.3	L-80	2529	None

PLUGGING PROGRAM

Type of Plug	Cement Interval (m KB)	Felt	Plug Depth (m KB)	Cement (m³)
		-		

PERFORATION

Interval (m KB)	Comments

Are schematics of equipment/tubulars attached?
If not, please explain.

Yes

"I certify that the information provided on this form is true and correct"

Name André Poitras Telephone (403) 206-3895 Ext
Job Designation Drilling and Completions Manager E-Mail andre.poitras@paramountres.com
Operator Paramount Resources Ltd.
Signature  Date April 25, 2011
Responsible Officer of Company



National Energy
Board

Office national
de l'énergie

WELL OPERATIONS REPORT

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The details of this document have been examined and verified by

Job Designation

Drilling Engineer

Well
Identifier

2073

Signature

S. Ahmad

Date

31 May 2011

NEB Authority

Saadat Javeed