



File: WID# 2034, 1971, 1743, 2026
24 January 2011

Mr. Brad Scott
Paramount Resources Ltd.
4700 Bankers Hall West
888 3rd Street SW
Calgary, AB T2P 5C5

Dear Mr. Scott:

Approval to Alter Condition of a Well (ACW) for Para et al Cameron J-04, Para et al Cameron F-75, Paramount et al Cameron L-44, Para et al Cameron 2M-73

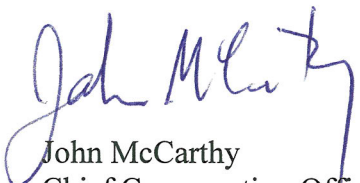
Thank you for your submission of the ACW applications and supporting data for the above referenced wells. Please find attached "Approval to Alter Condition of a Well" forms for the proposed work for the above referenced wells. Any change or deviation from the approved programs will require the additional specific approval of the Chief Conservation Officer.

Please note that the well approvals are granted under OA-1221-002 and are subject to the terms and conditions of that OA.

Please be reminded that all oil and gas activities are to meet the requirements of the *Canada Oil and Gas Drilling and Production Regulations*, the *Oil and Gas Occupational Safety and Health Regulations* and *Canada Labour Code, Part II*. Please note terms and conditions on the attachment.

If you have any questions, please contact Saadat Javeed at 403-221-3033.

Yours truly,


John McCarthy
Chief Conservation Officer

Attachment

Attachment
Approval to Alter Condition of a Well Terms and Conditions for:
Para et al Cameron J-04, Para et al Cameron F-75
Paramount et al Cameron L-44 and Para et al Cameron 2M-73

1. Daily reports are to be emailed to dailyreports@neb-one.gc.ca or faxed daily by 8:30 am to the attention of the Chief Conservation Officer (fax number 403-292-5876). Please contact Lori Ann Sharp at 403-299-1994 should there be any difficulty in delivery of the daily drilling reports.
2. Paramount Resources Ltd. shall implement or cause to be implemented all of the policies, practices, mitigative measures, recommendations and procedures for the protection of the environment referred to in its application, subsequent filings and environmental protection plan.
3. A copy of the *Canada Oil and Gas Drilling and Production Regulations* as well as the *Oil and Gas Occupational Safety and Health Regulations* are to be kept at the well site and available on request by any person at the well site (section 17 of the *Canada Oil and Gas Drilling and Production Regulations* and paragraph 125.(1)(e) of the *Canada Labour Code*, Part II, respectively).
4. Paramount Resources Ltd. shall inform the Board of any key personnel and field personnel updates to the contact list as they become available or are changed.
5. Well completion, suspension or abandonment operations are required to meet the requirements of the *Canada Oil and Gas Drilling and Production Regulations*. Upon program termination, a "Well Operation Report" is to be submitted within 30 days from the rig release.
6. If the well is put into a suspended state, Paramount shall ensure that the well is monitored and inspected annually to maintain its continued integrity and to prevent pollution.



NEB Contacts for COGO Act-regulated Work or Activities

INCIDENT PHONE NUMBERS

* Hazardous occurrences (under Part XVI of the *Canada Oil and Gas Occupational Safety and Health Regulations*) and incidents requiring medical evacuation are to be reported to the NEB immediately.

NEB 24-hour Incident Cell: (403) 807-9473

NWT/Nunavut Spill Line Phone: (867) 920-8130

NWT/Nunavut Spill Line Fax: (867) 873-6924

Transportation Safety Board Hotline: (819) 997-7887

NEB Operations Staff	Internet	Telephone Numbers
Karen Duckworth Operations Specialist Safety & Conservation Officer	karen.duckworth@neb-one.gc.ca	Work: (403) 299-3669 Cell: (403) 710-8254
Rick Turner Operations Specialist Safety & Conservation Officer	rick.turner@neb-one.gc.ca	Work: (403) 299-3868 Cell: (403) 540-3754
Gary Woo Acting Team Leader Conservation of Resources	Gary.woo@neb-one.gc.ca	Work: (403) 299-3143 Cell: (403) 629-6148
Environment and Spill Reporting	Internet	Telephone Numbers
John Korec Environmental Specialist Conservation Officer	john.korec@neb-one.gc.ca	Work: (403) 292-6614 Cell: (403) 818-2403
Susan Measor Environmental Specialist Conservation Officer	susan.measor@neb-one.gc.ca	Work: (403) 221-3272
Christy Wickenheiser Environmental Specialist	christy.wickenheiser@neb-one.gc.ca	Work: (403) 299-3869 Cell: (403) 809-9352
Chief Conservation & Safety Officers	Internet	Telephone Numbers
John McCarthy Business Leader, Strategy and Analysis Chief Conservation Officer	john.mccarthy@neb-one.gc.ca	Work: (403) 299-3646 Cell: (403) 560-9443
Brian Nesbitt Technical Leader, Engineering Chief Safety Officer	brian.nesbitt@neb-one.gc.ca	Work: (403) 299-2771 Cell: (403) 629-6362
NEB OPERATIONS PHONE NUMBERS	Main Office: Operations Fax: Alternate Fax:	(403) 292-4800 (403) 292-5876 (403) 292-5875



JAN 17 2011

APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

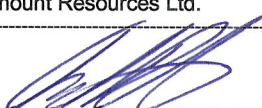
Well Name	Para et al Cameron 2M-73		
Well Identifier	302M736010117150	Operations Authorization No.	OA-1221-002
Operator	Paramount Resources Ltd.	Current Depth	1522m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 004
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Suspended Oil	Anticipated Well Status Change	Abandoned Oil
Land Use Permit No.	MV2006A0033	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2006L1-0010	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit 2M	Section 73	Grid 60°10'117°15"
Coordinates (NAD 27)	Surface	Lat 60 ° 2 ' 52.3 "	Long 117 ° 29 ' 31.9 "
	Bottom Hole	Lat 60 ° 2 ' 52.8 "	Long 117 ° 29 ' 50.2 "
Ground Level / Seafloor	771.8 m	Elevation KB/RT	776.05 m
Approximate Date of Commencement	1-Feb-11	Est. Days on Location	3 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Recompletion	1485.0-1492.0	Perforate new interval and evaluate to recomplate or abandon
Abandonment	1485.0-1498.0	Abandon all perforations if evaluation of new perfs is negative
Select	-	
Select	-	
Select	-	

Additional Information

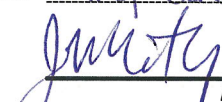
"I certify that the information provided on this form is true and correct"

Name	Andre Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	January 14, 2011
	Responsible Officer of Company		

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	2026	Unique Well Identifier	302M736010117153
Signature		Date	24 January 2011		
	NEB Authority				



JAN 17 2011

APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name	Para et al Cameron F-75		
Well Identifier	300F756010117150	Operations Authorization No.	OA-1221-002
Operator	Paramount Resources Ltd.	Current Depth	1463m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 013
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Suspended Oil	Anticipated Well Status Change	Abandoned Oil
Land Use Permit No.	MV2006A0032	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2006L1-0009	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit F	Section 75	Grid 60'10"117'15"
Coordinates (NAD 27)	Surface	Lat 60 ° 4 ' 29.3 "	Long 117 ° 29 ' 11.0 "
	Bottom Hole	Lat 60 ° 4 ' 29.3 "	Long 117 ° 29 ' 11.0 "
Ground Level / Seafloor	773.74 m	Elevation KB/RT	778.83 m
Approximate Date of Commencement	24-Jan-11	Est. Days on Location	3 days

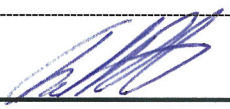
WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Abandonment	1422.5-1426	Abandon Sulphur Pt. perforations with a bridge plug and cement.
Select		
Select		
Select		
Select		

Additional Information

This well is being abandoned as it is no longer considered economic to produce.

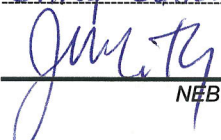
"I certify that the information provided on this form is true and correct"

Name	Andre Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	January 14, 2011
	Responsible Officer of Company		

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	1971	Unique Well Identifier	300F756010117152
Signature		Date	24 January 2011		
	NEB Authority				



JAN 17 2011

APPROVAL TO ALTER CONDITION OF A WELL

APPLICATION

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name	Para et al Cameron J-04		
Well Identifier	300J046010117300	Operations Authorization No.	OA-1221-002
Operator	Paramount Resources Ltd.	Current Depth	1449m KB
NEB Operating Licence No.	1221	Licence No.	Production Licence 013
Contractor	Concord Well Servicing	Drilling Rig or Unit	41
Station Keeping	Not Applicable	Land Structure	Conventional Land
Current Well Status	Producer Oil	Anticipated Well Status Change	Suspended
Land Use Permit No.	MV2006A0030	Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2006L1-0008	Issued by:	Mackenzie Valley Land and Water Board
Location	Unit J	Section 04	Grid 60°10'117°30"
Coordinates (NAD 27)	Surface	Lat 60 ° 3 ' 31.3 "	Long 117 ° 30 ' 47.8 "
	Bottom Hole	Lat 60 ° 3 ' 31.3 "	Long 117 ° 30 ' 47.8 "
Ground Level / Seafloor	764.62 m	Elevation KB/RT	773.0 m
Approximate Date of Commencement	20-Jan-11	Est. Days on Location	3 days


WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Suspension	1413.5-1421	Suspend Sulphur Pt. perforations with a bridge plug and cement.
Select		
Select		
Select		
Select		

Additional Information

This well is being suspended as it is not considered economic to produce at this time.

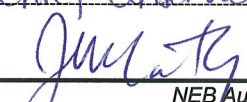
"I certify that the information provided on this form is true and correct"

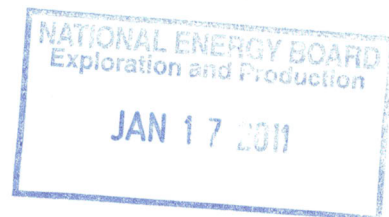
Name	Andre Poitras	Telephone	(403) 206-3895 Ext
Job Designation	Drilling and Completions Manager	E-Mail	andre.poitras@paramountres.com
Operator	Paramount Resources Ltd.		
Signature		Date	January 14, 2011
	Responsible Officer of Company		

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation	Chief Conservation Officer	Well Identifier	2034	Unique Well Identifier	300J046010117303
Signature		Date	24 January 2011		
	NEB Authority				

**APPROVAL TO ALTER CONDITION OF A WELL****APPLICATION**

This application is submitted under Section 10 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315). When granted under Section 13 of the Regulations, this form is the requisite approval for the commencement of well operations. An approved copy of this notice is to be posted at each drill site.

Well Name Paramount et al Cameron L-44

Well Identifier 300L446010117300 Operations Authorization No. OA-1221-002

Operator Paramount Resources Ltd. Current Depth 1463m KB

NEB Operating Licence No. 1221 Licence No. Other 213

Contractor Concord Well Servicing Drilling Rig or Unit 41

Station Keeping Not Applicable Land Structure Conventional Land

Current Well Status Suspended Oil Anticipated Well Status Change Abandoned Oil

Land Use Permit No. MV2006A0033 Issued by: Mackenzie Valley Land and Water Board

Water Licence No. MV2006L1-0010 Issued by: Mackenzie Valley Land and Water Board

Location Unit L Section 44 Grid 60°10'117°30"

Coordinates (NAD 27) Surface Lat 60° 3' 31.9" Long 117° 39' 3.0"

Bottom Hole Lat 60° 3' 31.9" Long 117° 39' 3.0"

Ground Level / Seafloor 745.4 m Elevation KB/RT 749.10 m

Approximate Date of Commencement 27-Jan-11 Est. Days on Location 3 days

WELL OPERATION PROGRAM

Activity Type	Top to Bottom Interval (m KB)	Comments
Abandonment	1371.5-1390.0	Abandon Slave Pt. perforations with a bridge plug and cement.
Abandonment	1425.5-1433.0	Abandon Sulphur Pt. perforations with a bridge plug and cement
Abandonment	1499.0-1501.0	Abandon Muskeg perforations with a bridge plug and cement
Abandonment	1529.0-1531.0	Abandon Keg River perforations with a bridge plug and cement
Select	-	

Additional Information

"I certify that the information provided on this form is true and correct"

Name Andre Poitras Telephone (403) 206-3895 Ext

Job Designation Drilling and Completions Manager E-Mail andre.poitras@paramountres.com

Operator Paramount Resources Ltd.

Signature [Signature] Date January 14, 2011
Responsible Officer of Company

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

This well approval is granted under section 13 of the *Canada Oil and Gas Drilling and Production Regulations* (SOR/2009-0315) and is subject to the terms and conditions attached to this approval and Operations Authorization No. OA-1221-002.

Job Designation Chief Conservation Officer Well Identifier 1743 Unique Well Identifier 300L446010117303

Signature [Signature] Date 24 January 2011
NEB Authority