



File: WID# 2071
25 February 2010

Mr. Dick Heenan
Drilling Consultant
Paramount Resources Ltd.
4700 Bankers Hall West
888 – 3rd Street SW
Calgary, Alberta T2P 5C5

Dear Mr. Heenan:

Approval to Drill a Well for Para et al Cameron 2B-09 (WID#2071)

Paramount Resources Ltd. (Paramount) is hereby given approval to drill a **Well for Para et al Cameron 2B-09** in accordance with paragraph 5(1)(b) of the *Canada Oil and Gas Operations Act*. Attached please find signed “Approval to Drill a Well” form for 2B-09 and to which one copy is to be posted in a conspicuous place at each well site.

Please be reminded that the drilling program and the conditions attached with the Para et al Cameron **B-09** (WID#2066) approval are applicable to Para et al Cameron **2B-09**.

Should you have any questions with regards to these approvals or the new regulations, please do not hesitate to contact Abul Kabir at 403-292-5048 (abul.kabir@neb-one.gc.ca).

Yours truly,

A handwritten signature in blue ink, appearing to read "John McCarthy".
John McCarthy
Chief Conservation Officer

444 Seventh Avenue SW
Calgary, Alberta T2P 0X8

444, Septième Avenue S.-O.
Calgary (Alberta) T2P 0X8

Canada The logo for the Government of Canada, featuring the word "Canada" in a serif font with a red maple leaf icon integrated into the letter "a".

Telephone/Téléphone : 403-292-4800
Facsimile/Télécopieur : 403-292-5503
<http://www.neb-one.gc.ca>
Telephone/Téléphone : 1-800-899-1265
Facsimile/Télécopieur : 1-877-288-8803



FEB 19 2010

APPROVAL TO DRILL A WELL

APPLICATION

Well Name	Para et al Cameron 2B-09		Operator	Paramount Resources Ltd
Well Type	Development Well		If Other Type, please specify	
NEB Operating Licence No.	1221		Operations Authorization No.	
Drilling Rig or Unit	436		Contractor	Precision
Licence No.	Production Licence 019		Estimated Well Cost	\$\$1,500,000.00
Station Keeping	Not Applicable		Land Structure	Conventional Land
Land Use Permit No.	MV2005A0030		Issued by:	Mackenzie Valley Land and Water Board
Water Licence No.	MV2005L1-0013		Issued by:	Mackenzie Valley Land and Water Board
Location Unit	B	Section 09	Grid	60 10 117 30
Coordinates (NAD 27)	Surface	Lat 60 ° 08 ' 8.9 "	Long	117 ° 30 ' 51.8 "
	Bottom Hole	Lat 60 ° 08 ' 8.9 "	Long	117 ° 30 ' 51.8 "
Region	NWT Mainland			
Target Formation	Sulphur Pt		Field/Pool	Cameron Hills /
Well Path	Vertical		Discovery Well	A-05
Elevation KB/RT	812.7 m		Ground Level / Seafloor	808.3 m
Approximate Spud Date	20 Feb 2010		Est. Days on Location	12 days
Anticipated Total Depth	1510 m KB			

EVALUATION PROGRAM

Sample Type	Top to Bottom Interval (m KB)	Sample Interval (m)	Comments
Drill Cuttings	1350-1510	5.0	Slave Pt to TD
Select	380-1510	Other	Induction, density, neutron, GR, sonic, micro res. (TD to Slave Pt)
Select	-	Select	
Select	-	Select	
Select	-	Select	

CASING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)
219	35.7	J-55	380
139	20.8	J-55	1510

Additional Information The rig will be skidded to drill this well as a replacement to B-09 where the surface casing parted
All parameters will be the same as the already approved B-09 application

"I certify that the information provided on this form is true and correct"

Name Andre Poitras Telephone 403 - 206 - 3895
 Job Designation Drilling Manager E-Mail andre.poitras@paramountres.com
 Operator Paramount Resources Ltd
 Signature D Keenan For AP Date 19 02 2010
 Responsible Officer of Company

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

An approved copy of this notice is to be posted at each drill site. This operation is authorized under Section 5.1(b) of the *Canada Oil and Gas Operations Act* (O-7) and is subject to the terms and conditions attached to this authorization.

Job Designation Chief Conservation Officer Well Identifier 2071 Unique Well Identifier 302B696010117300
 Signature J. McLevy Date 2010-02-19
 NEB Authority