



FEB 19 2010

APPROVAL TO DRILL A WELL

APPLICATION

Well Name Para et al Cameron 2B-09 Operator Paramount Resources Ltd
Well Type Development Well If Other Type, please specify
NEB Operating Licence No. 1221 Operations Authorization No.
Drilling Rig or Unit 436 Contractor Precision
Licence No. Production Licence 019 Estimated Well Cost \$1,500,000.00
Station Keeping Not Applicable Land Structure Conventional Land
Land Use Permit No. MV2005A0030 Issued by: Mackenzie Valley Land and Water Board
Water Licence No. MV2005L1-0013 Issued by: Mackenzie Valley Land and Water Board
Location Unit B Section 09 Grid 60 10 117 30
Coordinates (NAD 27) Surface Lat 60 ° 08 ' 8.9 " Long 117 ° 30 ' 51.8 "
Bottom Hole Lat 60 ° 08 ' 8.9 " Long 117 ° 30 ' 51.8 "
Region NWT Mainland
Target Formation Sulphur Pt Field/Pool Cameron Hills /
Well Path Vertical Discovery Well A-05
Elevation KB/RT 812.7 m Ground Level / Seafloor 808.3 m
Approximate Spud Date 20 Feb 2010 Est. Days on Location 12 days
Anticipated Total Depth 1510 m KB

EVALUATION PROGRAM

Sample Type	Top to Bottom Interval (m KB)	Sample Interval (m)	Comments
Drill Cuttings	1350-1510	5.0	Slave Pt to TD
Select	380-1510	Other	Induction, density, neutron, GR, sonic, micro res. (TD to Slave Pt)
Select	-	Select	
Select	-	Select	
Select	-	Select	

CASING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)
219	35.7	J-55	380
139	20.8	J-55	1510

Additional Information The rig will be skidded to drill this well as a replacement to B-09 where the surface casing parted
All parameters will be the same as the already approved B-09 application

"I certify that the information provided on this form is true and correct"

Name Andre Poitras Telephone 403-206 3895
Job Designation Drilling Manager E-Mail andre.poitras@paramountres.com
Operator Paramount Resources Ltd
Signature [Signature] Date 19 02 2010
Responsible Officer of Company

NATIONAL ENERGY BOARD APPROVAL

(Board Use Only)

An approved copy of this notice is to be posted at each drill site. This operation is authorized under Section 5.(1)(b) of the Canada Oil and Gas Operations Act (O-7) and is subject to the terms and conditions attached to this authorization.

Job Designation CHIEF CONSERVATION OFFICER Well Identifier 2071 Unique Well Identifier 302B09610 117300
Signature [Signature] Date 2010-02-19
NEB Authority