



DEC 24 2009

APPROVAL TO DRILL A WELL

This application is submitted under Section 82.(1) of the *Canada Oil and Gas Drilling Regulations* (SOR/79-82). When approved under Section 83 of the Regulations it is the requisite approval for the commencement of drilling operations.

Well Name	Para et al Cameron M-74			Operator	Paramount Resources Ltd	
Well Type	Development Well			If Other please specify		
NEB Operating Licence No.	1221			Drilling Program No.	DPA - P225 - 2009 - 01	
Contractor	Precision			Interest Identifier	Production Licence 013	
Drilling Rig or Unit	436			Estimated Well Cost	\$1,800,000	
Station Keeping	Not Applicable			Land Structure	Conventional Land	
Land Use Permit No.	MV2006A0040			Issued by:	Mackenzie Valley Land and Water Board	
Water Licence No.	MV2006L1-0012			Issued by:	Mackenzie Valley Land and Water Board	
Location	Unit	M	Section	74	Grid	60 0 117 15
Coordinates (NAD 27)		Surface	Lat	60 ° 03 ' 58.8 "	Long	117 ° 29 ' 56.8 "
		Bottom Hole	Lat	60 ° 03 ' 58.8 "	Long	117 ° 29 ' 56.8 "
Region	NWT Mainland					
Target Formation	Sulphur Point			Field/Pool	Cameron Hills / Sulphur Pt "D"	
Strike Area:	South Great Slave Plains			Discovery Well	A-05	
Elevation KB/RT	782.6 m			Ground Level / Seafloor	777.93 m	
Approximate Spud Date	10-Jan-10			Est. Days on Location	15 days	
Anticipated Total Depth	1465 m KB			Well Path	Vertical	

EVALUATION PROGRAM

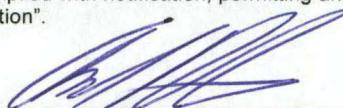
	Top to Bottom Interval (m KB)	Sample Interval (m)	Comments
Ten-Metre samples	-	None	
Five-Metre samples	1350-1465	5m	Slave Pt to TD
Canned sample intervals	-	None	
Conventional cores at	-	None	
Logs and Tests	370-1465	TD-Sfc Csg	Induction, density, neutron, GR, micro res. (TD to Slave Pt), sonic

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Setting Depth (m KB)	Cementing (m³)
219	35.7	J-55	370	25
139.7	20.8	35.7	1465	25

B.O.P Equipment 228mm 21MPa - AEUB Class IV
Other Information

"I certify that I have complied with notification, permitting and / or licencing requirements of all federal / territorial legislation that are applicable to this operation".

Signed 
Responsible Officer of Company

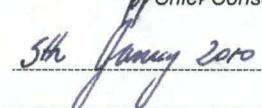
Date 22/12/2009
Operator Paramount Resources Ltd
Telephone (403) 290- Ext 3600
E-Mail andre.poitras@paramountres.com

NEB USE ONLY

An approved copy of this notice is to be posted at each drill site. This operation is authorized under Section 5.(1)(b) of the *Canada Oil and Gas Operations Act* (O-7) and is subject to the terms and conditions attached to this authorization

Signed 
Chief Conservation Officer

WID 2063

Date 

UWI 300M746010117150