

**Final Operational/Workover Report
Completion
Para et al Cameron L-73
Well ID # 2033
UWI: 300L736010117151**

On March 13, 2007 Paramount Resources Ltd. moved Precision Well Servicing rig # 34 onto Para et al Cameron L-73 to perform a completion operation to evaluate the Sulphur Point formation for oil potential. Service rig operations were completed on March 22, 2007. A chronological summary of the operations follows.

- 13/3/2007:** Moved service rig and ancillary equipment onto the location.
- 14/3/2007:** Rigged up service rig. Installed BOP's. Ran in hole with bit and scraper to PBTD. Circulated wellbore clean with 3% KCl water. Pulled out of hole and recovered the bit and scraper.
- 15/3/2007:** Rigged n electric wireline unit. Ran cement bond log from PBTD at 1432 mKB to 1200 mKB. Ran in and perforated from 1416 – 1420 and 1422 – 1426 mKB. No pressure response after perforating. Ran in the hole with selective acidizing tools on the tubing string.
- 16/3/2007:** Performed selective acid squeeze on all perforations using 15% HCl acid at 1 m³ of acid per meter of perforations. Pulled 10 swabs. Recovered 14 m³ while swabbing. Final oil cut approximately 20%.
- 17/3/2007:** Pulled 16 swabs. Recovered 23.7 m³ of fluid. Final oil cut 100%. Ran in with swab number 17 and swabbing assembly got stuck at approximately 1389 meters. Flowed well to test unit overnight.
- 18/3/2007:** Pulled twice on sand line and swab assembly came free. Pulled swab assembly almost to surface and sand line parted. Killed well and pulled tubing to sand line. Tied on to sand line and pulled swab assembly to surface. Finished out of the hole with the tubing. Re-ran the tubing with a PSN and anchor on bottom. Set the anchor with the tubing bottom at 1428 mKB.
- 19/3/2007:** Landed the tubing in the tubing hanger. Removed the BOP's and installed the wellhead. Pulled 21 swabs. Recovered a total of 9.04 m³ of oil and 18.21 m³ water.
- 20/3/2007:** Rigged in slickline unit and ran a static gradient. Pulled nine swabs. Well flowing between swabs. Recovered a total of 11.79 m³ of oil and 4.31 m³ of water.

21/3/2007: Pulled 15 swabs. Well flowing between swabs. Recovered 18.28 m³ oil with no water.

22/3/2007: Bled well off to test unit. Pumped 6 m³ down tubing to kill the well. Ran in the hole with a bottom hole pump and rod string. Landed pump in the PSN. Installed the pumping wellhead. Rigged out the service rig and ancillary equipment.

**Para et al Cameron L-73
300L736010117
Sulphur Point Formation**

**Wireline
Static Gradient Test
March 20, 2007**

ENSIGN
Opsco Wireline

GENERAL INFORMATION

Client Information:

Company: Paramount Resources Ltd.

Contact: Dave Blok

Phone: Fax: e-mail:

Site Information:

Contact: Kim Macleod

Phone: Fax: e-mail:

Well Information:

Name: Para et al Cameron L-73

Operator: Paramount Resources Ltd.

Location-Downhole: 300L736010117

Location-Surface: 300L736010117

Test Information:

Company: OPSCO Energy Industries Ltd.

Representative: Steve Halladay

Supervisor: John Sunderland

Test Type: Static Gradient Test Job Number:

Test Unit:

Start Date: 2007/03/20 Start Time: 08:55:00

End Date: 2007/03/20 End Time: 12:20:00

Report Date: 2007/03/21 Prepared By: Vincent Sun

Remarks: Qualified By:

KB=774.80 m, GL= 770.80 m, DIFF (KB-GL)=4.00m

All depths are measured in mKB

License# WID 2033

Sulphur Point perforated interval @ 1416.0-1426.0 mKB

Measured pressure @ 7700.70 kPa (a), temperature @55.5°C at MPP@1421.0 mKB

Estimated gas-water interface @ 766.38 mKB

Recorders on bottom for 127 minutes

H2S indicated

Gauge 1

Paramount Resources Ltd.
300L736010117

Para et al Cameron L-73
Formation: Sulphur Point

Gauge 1

Gauge Serial Number	1806	Gauge Type	Electronic
Gauge Manufacturer	Panther/Strain	Maximum Recorder Range	41368.54 kPa
Run Depth	1421.00 m	Date of Last Calibration	2006/01/16
Gauge Start Date	2007/03/20 08:47:00	Gauge Stop Date	2007/03/20 12:40:00
Date Gauge On Bottom	2007/03/20 10:10:00	Date Gauge Off Bottom	2007/03/20 12:15:00

Test Data

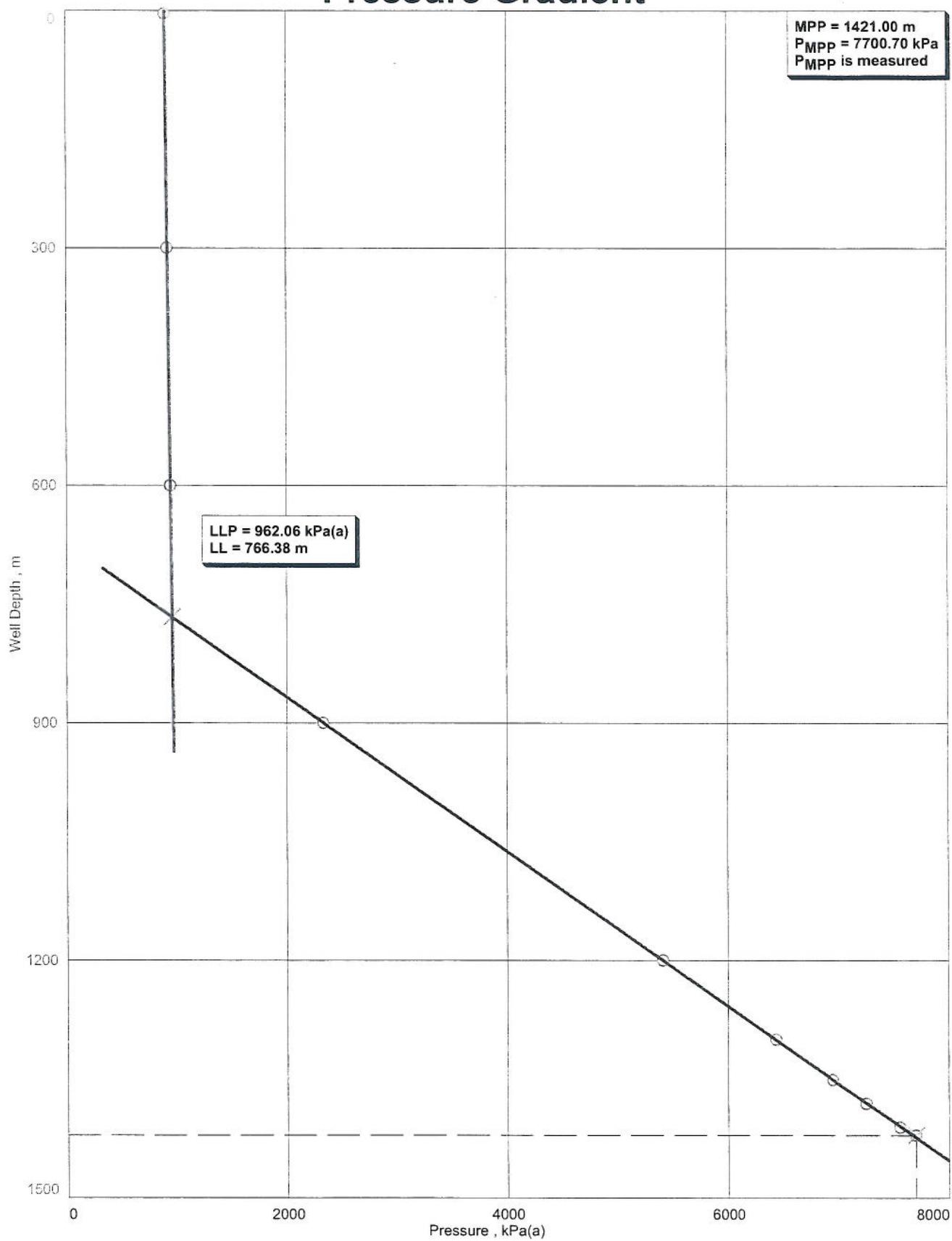
Test/Prod Interval Top KB (TVD)	1416.00 m	Base KB (TVD)	1426.00 m
Pool Datum Depth (SS)	m	Well Datum Depth	m
Tubing Pressure Initial	903.00 kPa(a)	Final	913.00 kPa(a)
Casing Pressure Initial	6163.00 kPa(a)	Final	9163.00 kPa(a)
Start Test Date	2007/03/20 08:55:00	Date Well Shut-In	2007/03/19 20:15:00

Depth m	Time hh:mm:ss	Duration min	Pressure kPa(a)	Gradient kPa/m	Temp. °C	Gradient °C/m
4.00	09:06:29		901.51		2.16	
300.00	09:15:09	8.67	923.40	0.074	5.42	0.011
600.00	09:26:00	10.85	949.26	0.086	16.74	0.038
900.00	09:33:50	7.84	2329.75	4.602	33.46	0.056
1200.00	09:43:10	9.33	5408.53	10.263	46.36	0.043
1300.00	09:50:30	7.33	6437.97	10.294	51.50	0.051
1351.00	09:57:00	6.50	6954.60	10.130	53.36	0.036
1381.00	10:03:20	6.33	7254.62	10.001	54.13	0.026
1411.00	10:09:40	6.34	7555.20	10.019	54.67	0.018
1421.00	12:16:40	127.00	7700.70	14.550	55.53	0.085

Results

Gas	0.080 kPa/m	Gas - Water Interface	766.38 m	962.06 kPa(a)
Water	10.250 kPa/m	MPP	1421.00 m	7700.70 kPa(a)

Pressure Gradient



Paramount Resources Ltd.
300L736010117
Start Test Date: 2007/03/20
Final Test Date: 2007/03/20

Recorder

Para et al Cameron L-73
Formation: Sulphur Point

Gauge 1

Gauge Serial Number	1806	Gauge Type	Electronic
Gauge Manufacturer	Panther/Strain	Maximum Recorder Range	41368.54 kPa
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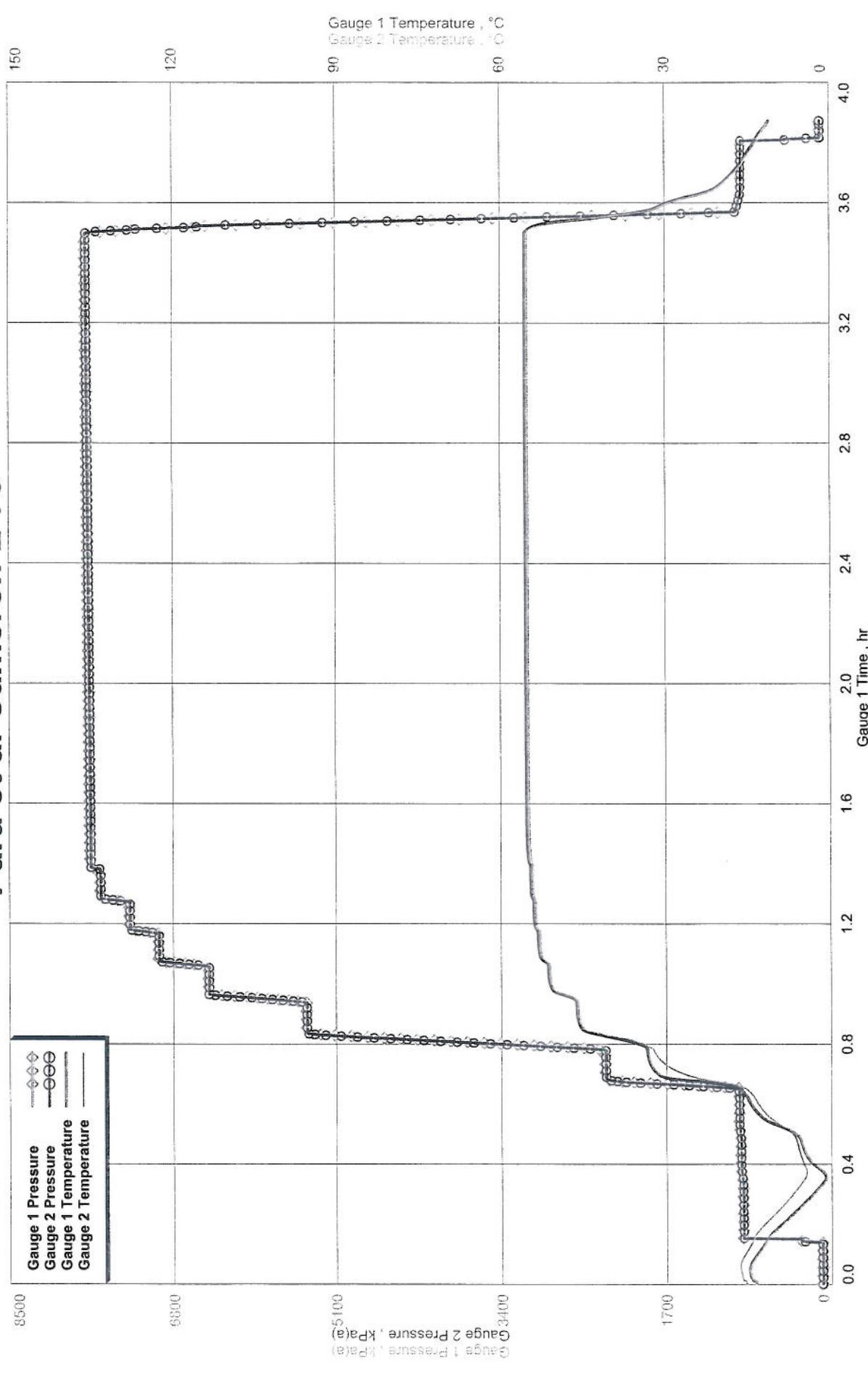
Gauge 2

Gauge Serial Number	1801	Gauge Type	Electronic
Gauge Manufacturer	Panther/Strain	Maximum Recorder Range	41368.54 kPa
Run Depth	1420.50 m	Date of Last Calibration	2006/12/19
Gauge Start Date	2007/03/20 08:47:00	Gauge Stop Date	2007/03/20 12:40:00
Date Gauge On Bottom	2007/03/20 10:10:00	Date Gauge Off Bottom	2007/03/20 12:15:00

Paramount Resources Ltd.
300L736010117
Start Test Date: 2007/03/20
Final Test Date: 2007/03/20

Para et al Cameron L-73
Formation: Sulphur Point

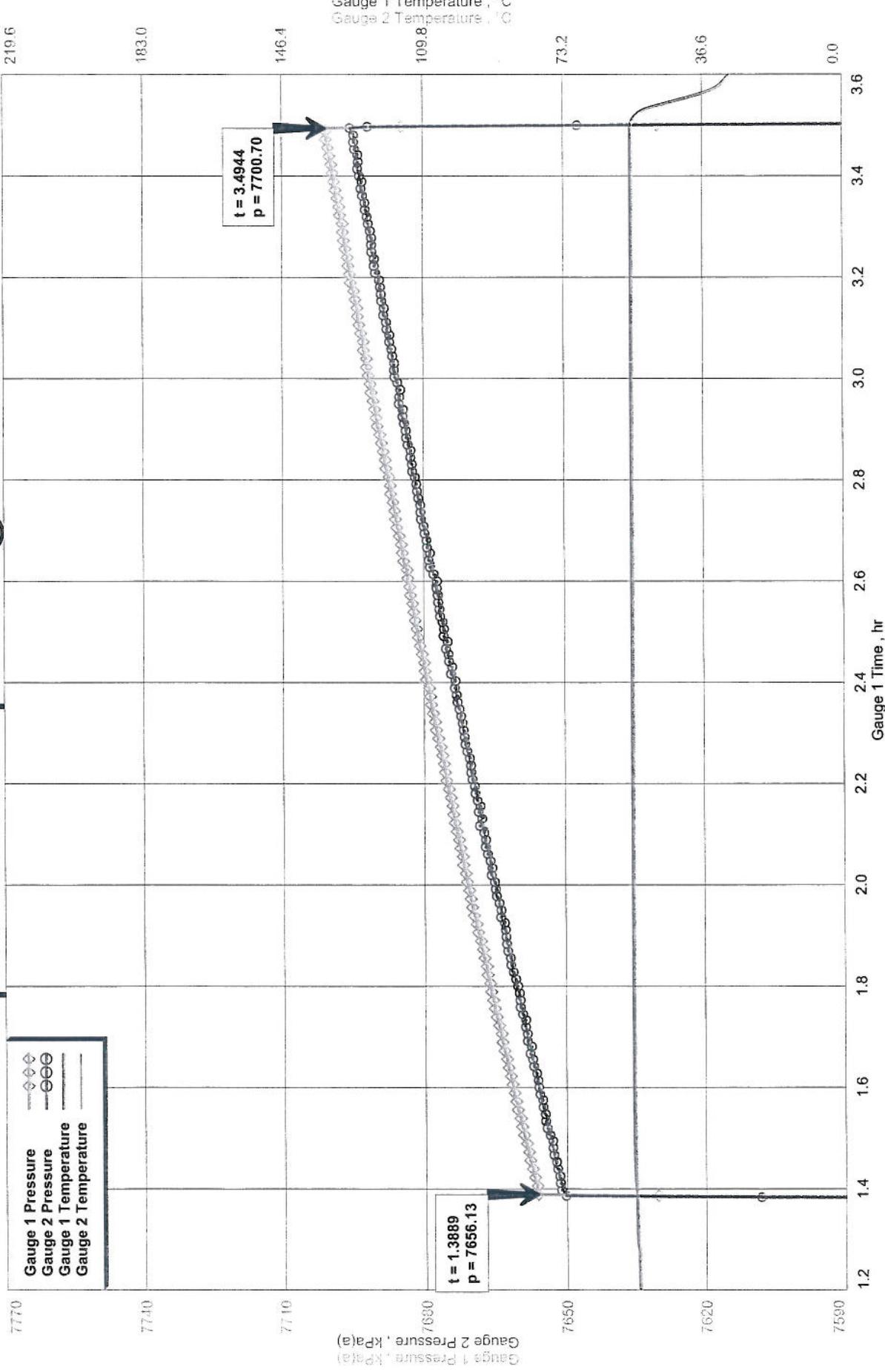
Para et al Cameron L-73



Paramount Resources Ltd.
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Start Test Date: 2007/03/20
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Para et al Cameron L-73
Formation: Sulphur Point

Representative stop at MPP@1421.0mKB



Owner Address PARAMOUNT RESOURCES LIMITED #4700, 888 - 3rd Street S.W. CALGARY AB P216852-1					Service Order Number: S273398 Well Name And Number: PARA SL CAMERON L-73 UWI: 300/L-60-1038-11729/0 Job Type: SELECTIVE ACID SQUEEZE Rig: PD 34 Formation Treated: SULPHUR POINT Well Type: New					Date: 16-Mar-2007 Job Status:				
Tubing 73.00 9.67 1428.00 4.30 7.00					Treating Materials 0.5 M3 Nowferr 5000 15% Acid blend					Treating Materials 1 M3 Nowferr 5000 15% Acid				
Casing 139.70 20.83 1450.00					6 L Nowferr 1W Iron Control					8 M3 Nowferr 5000 15% Acid				
Open Hole					0.375 KG Nowferr 14P Iron Control					96 L Nowferr 1W Iron Control				
Total					0.05 L FP-12L Foam Preventer					6 KG Nowferr 14P Iron Control				
Packer : m PBTD: m					11.5 L AH-1 Non-Emulsifier/Anti-Sl					0.8 L FP-12L Foam Preventer				
Perforations		From (m)	To (m)	TYPE	1.5 L AI-275 Corrosion Inhibitor /					184 L AH-1 Non-Emulsifier/Anti-Sl				
		0.5 L P-1500 Scale Inhibitor					24 L AI-275 Corrosion Inhibitor /							
Interval		1416.0	1420.0	Perforations	0.5 L AS-352 Non-emulsifier & Anti-Sl					8 L P-1500 Scale Inhibitor				
		0.5 L Nowferr 15 Dispersant/Water					0.5 L AS-352 Non-emulsifier & Anti-Sl					8 L AS-352 Non-emulsifier & Anti-Sl		
Bottom Hole Temperature:		47	°C											
Ambient Temperature:		-15	°C											
BJ Service Representative KARKABE, TAO					Customer Representative					Roger Obrigewich				
Time	Press. (MPa)		Volume (m³)			Stage	In Form	Rate (m³/min)	Ratio CO2/N2 (scm)	Arrived on Location		16-Mar-2007	07:30	Hours
	Casing	Tubing	Out Of Tanks								Left Location	16-Mar-2007	16:00	Hours
11:00										Prejob meeting				
11:20	1.0	3.0	0.40	0.40			0.07			BREACK CIRCULATION				
11:26										SHUT DOWN				
11:31		19.0								PRESSURE TEST SURFACE IRON				
11:36	1.0	2.6	0.90	0.50			0.25			Start pump, acid				
11:38	1.1	2.6	4.70	3.80			0.30			DISPLACE KCL WATER				
11:48										STOP PUMP				
11:48										RESET MANIFOLD				
11:49	2.4	1.0	9.50	4.80			0.10			Backwash				
12:40										STOP PUMP				
12:42										RESET MANIFOLD				
12:54	0.2	0.4	9.70	0.20			0.15			START PUMP KCL WATER				
12:56		19.0								PRESSURE TEST SURFACE IRON				
12:59	1.0	3.5	14.00	4.30			0.50			START PUMP ACID				
13:18	0.1	0.9	14.25	0.25	0.25	0.05				WASH #1				
13:20										STOP PUMP				
13:20	3.0	5.0	15.43	1.18	1.18	0.15				START SQUEEZE				
13:22										STOP PUMP				
13:25	2.0	5.0	16.61	1.18	1.18	0.20				START SQUEEZE				
13:50										STOP PUMP				
14:16	3.0	6.5	17.79	1.18	1.18	0.75				START SQUEEZE				
14:18										STOP PUMP				
14:22	3.0	6.5	18.97	1.18	1.18	0.80				START SQUEEZE				
14:24										STOP PUMP				
14:30										PULL UP ONE JOINT BREAK OFF				
14:40	0.5	1.1	20.27	1.30		0.50				START PUMP WATER				
14:45										STOP PUMP				
14:48	1.0	6.0	24.27	4.00		0.50				START PUMP ACID				
14:56	1.5	3.4	24.57	0.30		0.20				DISPLACE KCL WATER				
15:01	0.8	6.8	25.57	1.00	1.00	0.50				START SQUEEZE				
15:03										STOP PUMP				
15:04	3.0	6.8	26.57	1.00	1.00	0.50				START SQUEEZE				
15:07										STOP PUMP				
15:09	3.3	6.0	27.57	1.00	1.00	0.50				START SQUEEZE				
15:10										STOP PUMP				
15:11	3.3	6.8	28.57	1.00	1.00	0.50				START SQUEEZE				
15:16										STOP PUMP				
										Rig out BJ Services				
V3.1														
Page 1 of 1														
Service Order: S273398														

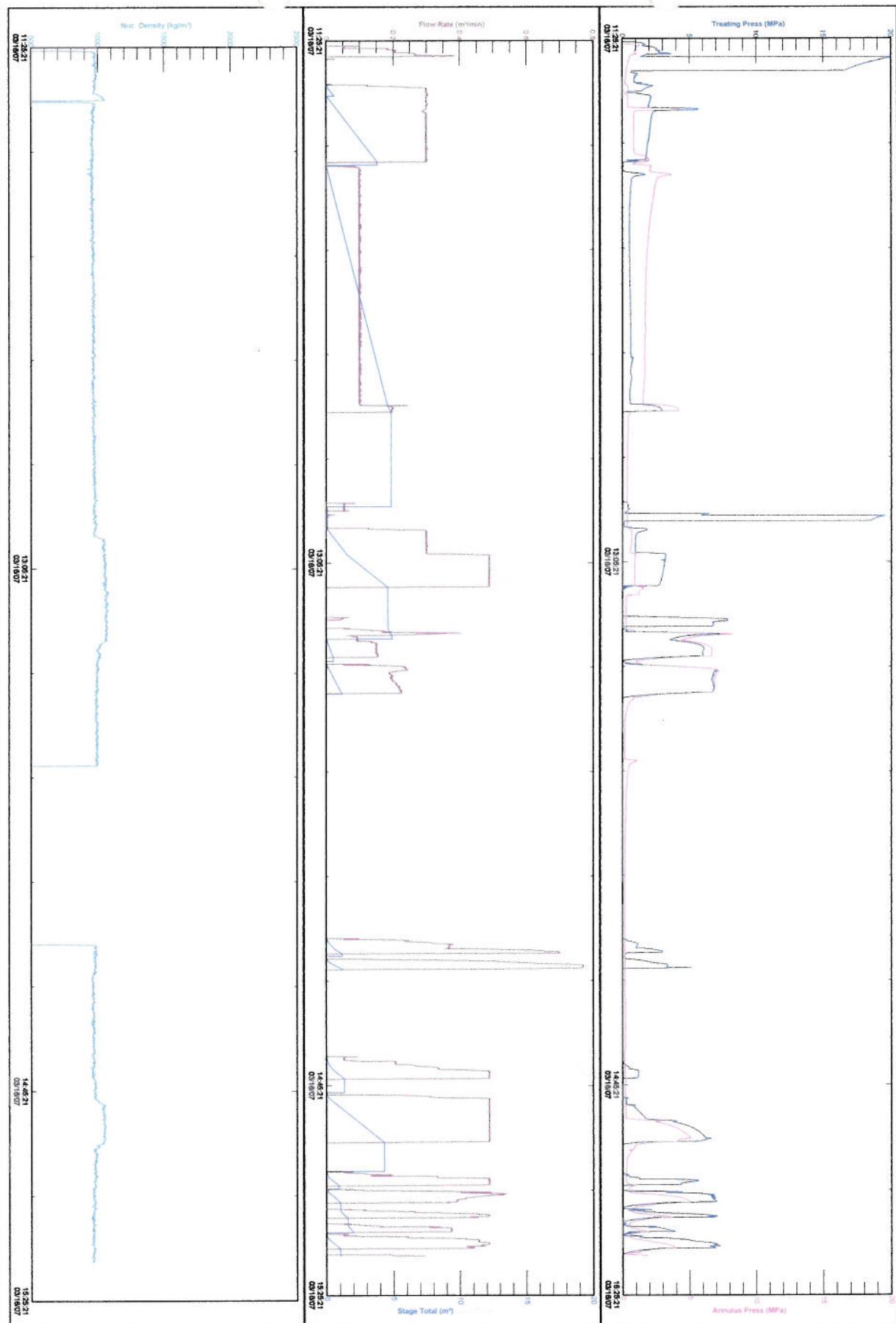


BJ Services JobMaster Program Version 3.10

Customer: PABAMO/ Job Number: 32/3398

Customer: 60-10-N-117-15-W

JOURNAL OF CLIMATE





Paramount
resources ltd.

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tel 403 290 3600 fax 403 262 7994

August 31, 2009

National Energy Board
5th Floor, 444 – 7 Avenue SW
Calgary, Alberta
T2P 0X8

Attention: Mr. Bharat Dixit, Chief Conservation Officer

Dear Sir,

Re: Request for Outstanding Reports for Paramount Wells

In response to your Request for Outstanding Reports for Paramount Wells to myself on March 9, 2009 and to Lloyd Doyle on June 9, 2009 Paramount offers the following. Please find enclosed the requested information for the remainder of the wells that were requested. Final Operational Reports are included for Cameron A-05, Bovie C-76A, Liard M-25, Fort Liard O-35 (two separate reports), Southeast Fort Liard N-01, Bovie F-66, Cameron C-74, Cameron H-03 (two separate reports), Cameron K-74, Liard 2M-25, Cameron 2F-73, Cameron L-73, Cameron J-04 (two separate reports), Cameron L-29, Cameron E-07, Cameron L-40, Cameron A-03, and Cameron E-72.

Should you require additional information on this application, please contact Dave Block at 206-3834 or fax 266-6032.

Yours truly,

Dave Block, P. Eng.
Engineering Consultant

2009 AUG 31 P 2:10
SALLE DE COURRIER
NÉB/ONE