

**Final Operational/Workover Report
Completion
Para et al Cameron L-29
Well ID # 2041
UWI: 300L296010117301**

On March 7, 2007 Paramount Resources Ltd. moved Concord Well Servicing rig # 19 onto Para et al Cameron L-29 to perform a completion operation to evaluate the Sulphur Point Limestone and Sulphur Point Dolomite for oil and/or gas production potential. Service rig operations were completed on March 14, 2007. A chronological summary of the operations follows.

7/3/2007: Moved service rig onto location and rigged up service rig and ancillary equipment. Removed the wellhead and installed the BOP's. Started in the hole with a bit and scraper on 60 mm tubing.

8/3/2007: Finished in the hole with the bit and scraper. Tagged PBTD at 1494 mKB. Circulated the hole clean with KCL water. Pulled out of the hole with the tubing, recovering the bit and scraper. Rigged in an electric wireline unit. Ran a cement bond log. Perforated the Sulphur Point Dolomite from 1418.5 – 1420.5 & 1423.0 – 1426.5 mKB.

9/3/2007: Ran in the hole with the tubing to below the perforations. Performed a 15% HCl acid squeeze on the perforations using perf balls as a diverting agent, pumping 1 m³ of acid per meter of perforations to a final rate of 0.1 m³/min at 7 MPa. Pulled 10 swabs. Recovered a total of 8.16 m³ of water.

10/3/2007: Pulled 36 swabs. Recovered a total of 15.33 m³ water. The last three swabs were dry.

11/3/2007: Pulled two swabs and recovered a total of 0.2 m³ water. Reverse circulated to kill the well. Pulled out of the hole with the tubing. Rigged in an electric wireline unit. Ran and set a bridge plug at 1418 mKB. Pressure tested the bridge plug to 14 MPa. Perforated the Sulphur Point Limestone from 1409.5 – 1410.5 and 1412.5 – 1414.0 mKB. Ran in the hole with the tubing and landed below the perforations.

12/3/2007: Performed a 15% HCl acid squeeze on the perforations pumping 1 m³ of acid per meter of perforations using perf balls as a diverting agent, to a final rate of 0.12 m³/min at 7 MPa. Pulled one joint of tubing. Removed the BOP's and installed the wellhead. Pulled 16 swabs and recovered a total of 14.44 m³ water.

13/3/2007: Pulled 8 swabs. Recovered a total of 4.06 m³ water. The last two swabs were dry. Removed the BOP's and installed the wellhead.

14/3/2007: Displaced the well to inhibited water. Pulled out of the hole with the tubing. Rigged in an electric wireline unit. Ran and set a bridge plug at 1402 mKB. Pressure tested the bridge plug to 14 MPa. Rigged out service rig and ancillary equipment.

ACID TREATMENT REPORT

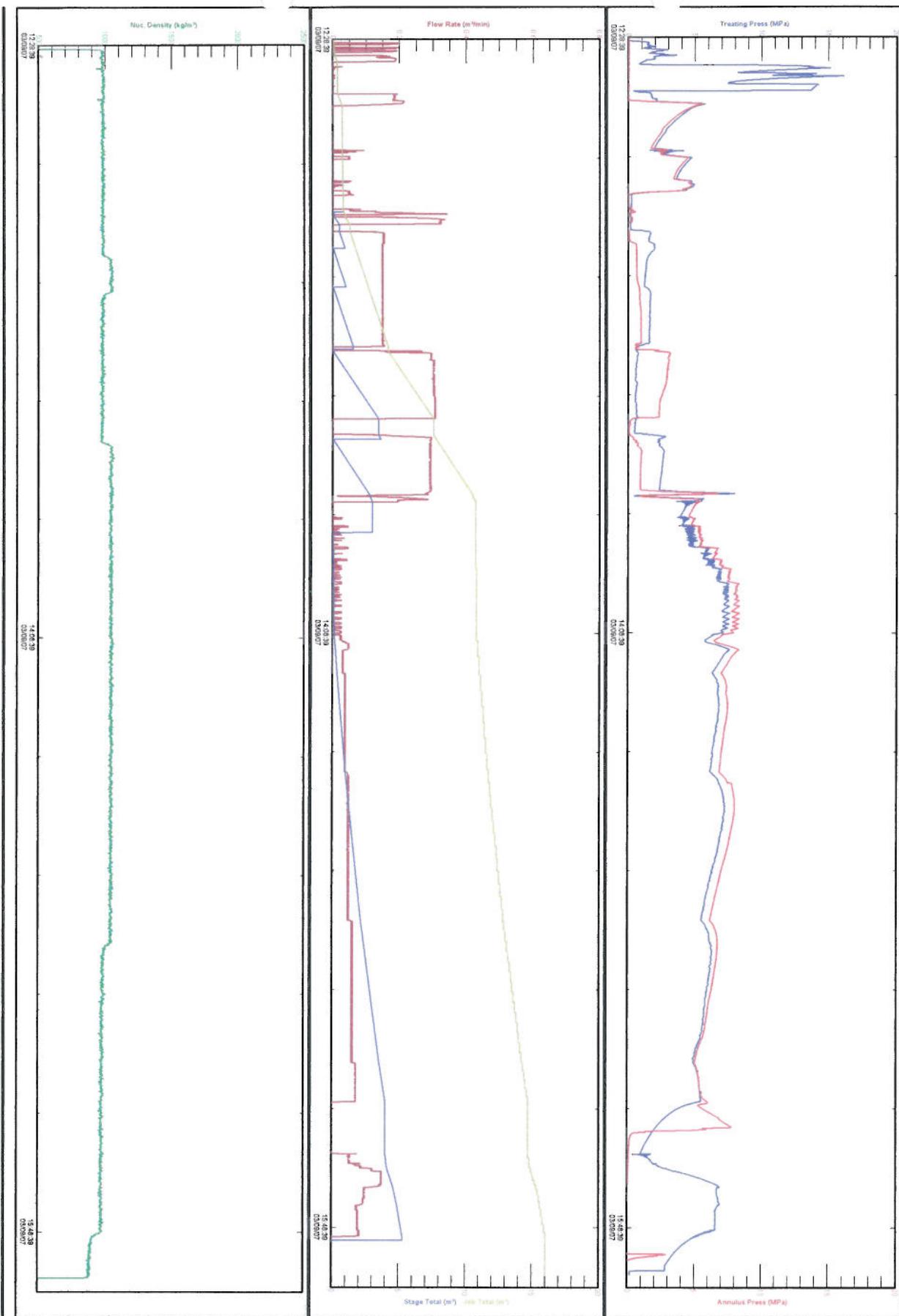


BJ Services JobMaster Program Version 3.10

Job Number: S273394

Customer: PARAMOUNT RESOURCES LTD

Well Name: PARA ET AL CAMERON L-29 L-29, 60, 10' N117, 30' W



ACID TREATMENT REPORT



BJ Services JobMaster Program Version 3.10

Job Number: S273395

Customer: PARAMOUNT RESOURCES LTD

Well Name: PARA ET AL CAMERON L-29 L-29,60, 10' N/117, 30' W





Paramount
resources ltd.

4700 Bankers Hall West, 888 3rd Street SW Calgary, Alberta, Canada T2P 5C5 www.paramountres.com

tel 403 290 3600 fax 403 262 7994

August 31, 2009

National Energy Board
5th Floor, 444 – 7 Avenue SW
Calgary, Alberta
T2P 0X8

Attention: Mr. Bharat Dixit, Chief Conservation Officer

Dear Sir,

Re: Request for Outstanding Reports for Paramount Wells

In response to your Request for Outstanding Reports for Paramount Wells to myself on March 9, 2009 and to Lloyd Doyle on June 9, 2009 Paramount offers the following. Please find enclosed the requested information for the remainder of the wells that were requested. Final Operational Reports are included for Cameron A-05, Bovie C-76A, Liard M-25, Fort Liard O-35 (two separate reports), Southeast Fort Liard N-01, Bovie F-66, Cameron C-74, Cameron H-03 (two separate reports), Cameron K-74, Liard 2M-25, Cameron 2F-73, Cameron L-73, Cameron J-04 (two separate reports), Cameron L-29, Cameron E-07, Cameron L-40, Cameron A-03, and Cameron E-72.

Should you require additional information on this application, please contact Dave Block at 206-3834 or fax 266-6032.

Yours truly,

Dave Block, P. Eng.
Engineering Consultant

2009 AUG 31 P 2:10
SALLE DE COURRIER
NÉB/ONE