

Final Operational/Workover Report
Completion
Para et al Cameron L-29
Well ID # 2041
UWI: 300L296010117301

On March 7, 2007 Paramount Resources Ltd. moved Concord Well Servicing rig # 19 onto Para et al Cameron L-29 to perform a completion operation to evaluate the Sulphur Point Limestone and Sulphur Point Dolomite for oil and/or gas production potential. Service rig operations were completed on March 14, 2007. A chronological summary of the operations follows.

- 7/3/2007:** Moved service rig onto location and rigged up service rig and ancillary equipment. Removed the wellhead and installed the BOP's. Started in the hole with a bit and scraper on 60 mm tubing.
- 8/3/2007:** Finished in the hole with the bit and scraper. Tagged PBTD at 1494 mKB. Circulated the hole clean with KCL water. Pulled out of the hole with the tubing, recovering the bit and scraper. Rigged in an electric wireline unit. Ran a cement bond log. Perforated the Sulphur Point Dolomite from 1418.5 – 1420.5 & 1423.0 – 1426.5 mKB.
- 9/3/2007:** Ran in the hole with the tubing to below the perforations. Performed a 15% HCl acid squeeze on the perforations using perf balls as a diverting agent, pumping 1 m³ of acid per meter of perforations to a final rate of 0.1 m³/min at 7 MPa. Pulled 10 swabs. Recovered a total of 8.16 m³ of water.
- 10/3/2007:** Pulled 36 swabs. Recovered a total of 15.33 m³ water. The last three swabs were dry.
- 11/3/2007:** Pulled two swabs and recovered a total of 0.2 m³ water. Reverse circulated to kill the well. Pulled out of the hole with the tubing. Rigged in an electric wireline unit. Ran and set a bridge plug at 1418 mKB. Pressure tested the bridge plug to 14 MPa. Perforated the Sulphur Point Limestone from 1409.5 – 1410.5 and 1412.5 – 1414.0 mKB. Ran in the hole with the tubing and landed below the perforations.
- 12/3/2007:** Performed a 15% HCl acid squeeze on the perforations pumping 1 m³ of acid per meter of perforations using perf balls as a diverting agent, to a final rate of 0.12 m³/min at 7 MPa. Pulled one joint of tubing. Removed the BOP's and installed the wellhead. Pulled 16 swabs and recovered a total of 14.44 m³ water.

13/3/2007: Pulled 8 swabs. Recovered a total of 4.06 m³ water. The last two swabs were dry. Removed the BOP's and installed the wellhead.

14/3/2007: Displaced the well to inhibited water. Pulled out of the hole with the tubing. Rigged in an electric wireline unit. Ran and set a bridge plug at 1402 mKB. Pressure tested the bridge plug to 14 MPa. Rigged out service rig and ancillary equipment.

ACID TREATMENT REPORT

Owner PARAMOUNT RESOURCES LIMITED					Service Order Number: S273394					Date: 9-Mar-2007					
Address #4700, 888 - 3rd Street S.W. CITY CALGARY Province AB Program No.: P216699-1					Well Name And Number: PARA ET AL CAMERON L-2 UWI: 60 , 10min N - 117 , 30min W Job Type: ACID SQUEEZE WITH BALL Rig: Formation Treated: SULPHUR POINT Well Type: New					Job Status: L-29 Reservoir Fluid: Oil+Gas					
Tubing		O.D.	WT	Depth	Vol.	MPa	Treating Materials			Treating Materials			Treating Materials		
Casing		60.30	6.99	1420.00	2.85		1 M3 Nowferr 5000 15% Acid bler			5.5 M3 Nowferr 5000 15% Acid					
Open Hole		139.70	23.07				12 L Nowferr 1W Iron Control			66 L Nowferr 1W Iron Control					
Total					2.85		3 L AI-275 Corrosion Inhibitor /			16.5 L AI-275 Corrosion Inhibitor					
Packer :		m		PBTD:	m		0.75 KG Nowferr 14P Iron Control			4.125 KG Nowferr 14P Iron Control					
							0.1 L FP-12L Foam Preventer			0.55 L FP-12L Foam Preventer					
Perforations		From (m)	To (m)	TYPE			23 L AH-1 Non-Emulsifier/Anti-Si			126.5 L AH-1 Non-Emulsifier/Anti-Si					
Interval		1418.5	1420.5	Perforations			1 L P-1500 Scale Inhibitor			5.5 L P-1500 Scale Inhibitor					
		1423.0	1426.5	Perforations			1 L AS-352 Non-emulsifier & Ar			5.5 L AS-352 Non-emulsifier					
							1 L Nowferr 15 Dispersant/Wate			5.5 L Nowferr 15 Dispersant/Wate					
Bottom Hole Temperature:		53	°C												
Ambient Temperature:			°C												
BJ Service Representative WATSON,STEVE						Customer Representative Kim MacLeod									
Time	Press. (MPa)		Volume (m³)		Rate	Ratio	Arrived on Location		9-Mar-2007		10:00		Hours		
	Casing	Tubing	Out Of Tanks	Stage	In Form	CO2/N2 (scm)	Left Location		9-Mar-2007		16:30		Hours		
7:00							Pretrip meeting								
10:10							Tailgate meeting								
10:15							Rig Up								
12:00							Prejob meeting								
12:29		3.2	0.30	0.30		0.10	Fill lines								
12:32		14.0					Pressure test lines								
12:38	5.1	5.2	1.70	1.40		0.06	Break circulation back to Testors								
13:03	0.9	1.6	4.20	2.50		0.15	Start tubing pickle, 1 m3 acid								
13:20	3.1	0.6	7.70	3.50		0.23	Reverse out tubing pickle								
13:35	6.7	6.4	10.70	3.00		0.27	Spot 0.5 m3 Acid, 5m3 acid with 79 bio-balls								
13:46	5.3	4.6					Soak at perfs								
13:54	8.2	7.5	14.70	4.00		0.04	Squeeze, maximum rate 0.07 m3/min								
15:27	1.1	1.0					Soak at perfs								
15:36	7.0	7.0	16.20	1.50		0.10	Squeeze, maximum rate 0.15 m3/min								
15:51	4.7	4.7					ISIP								
15:56	2.8	2.8					5 minutes shut in								
16:00							Rig out BJ Services								

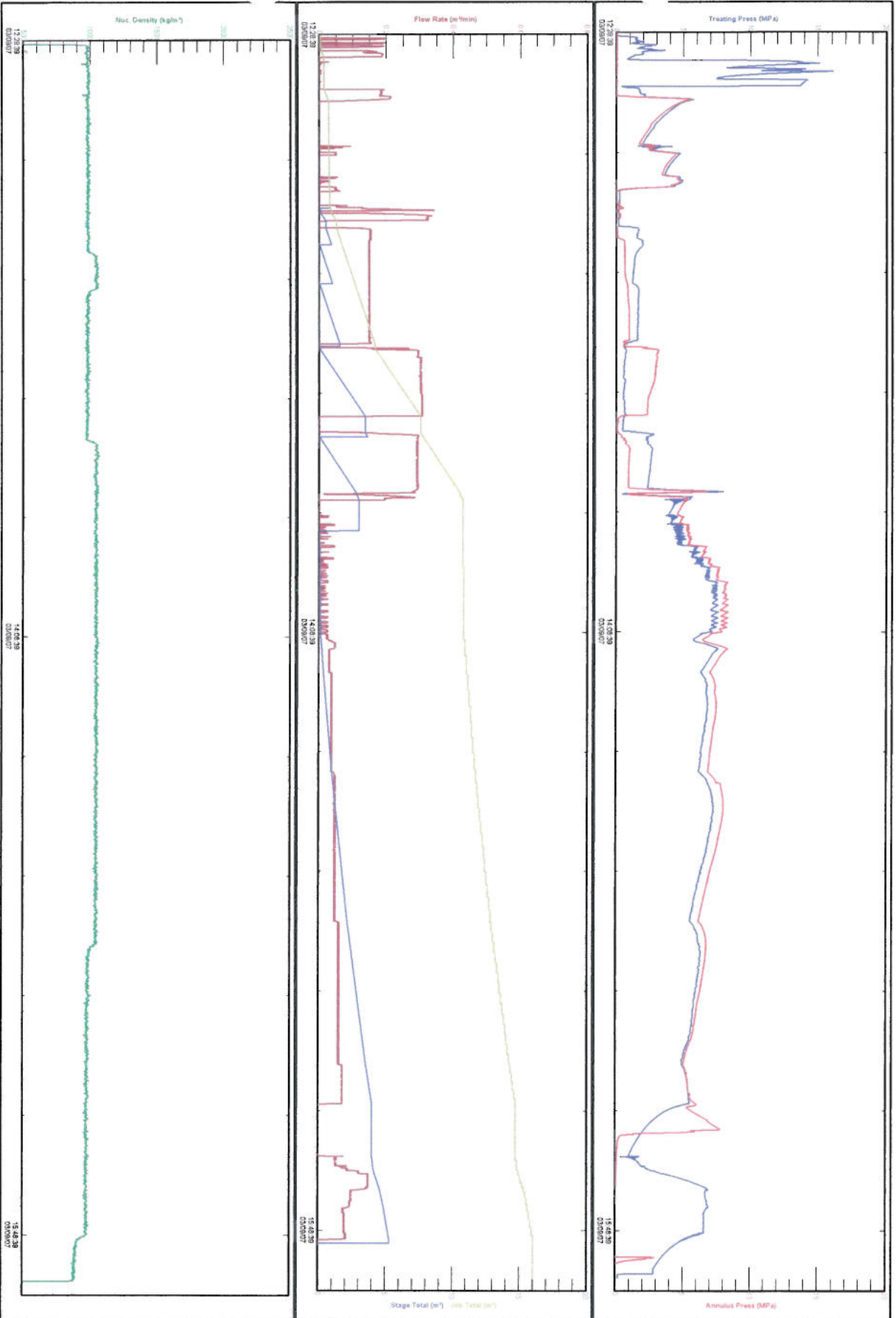


BJ Services JobMaster Program Version 3.10

Job Number: S273394

Customer: PARAMOUNT RESOURCES LTD

Well Name: PARA ET AL CAMERON L-29 L-29,60, 10' N/117, 30' W



ACID TREATMENT REPORT

Owner Address #4700, 888 - 3rd Street S.W. CITY Province Program No.: P216751-2					PARAMOUNT RESOURCES LIMITED					Service Order Number: S273395 Well Name And Number: PARA ET AL CAMERON L-2 UWI: L-29/60, 10min N - 117,30mir Job Type: ACID SQUEEZE WITH BALL Rig: Concord 19 Formation Treated: SULPHUR POINT Well Type: New					Date: 12-Mar-2007 Job Status: Reservoir Fluid: OIL+GAS				
Tubing		O.D.	WT.	Depth	Vol.	MPa	Treating Materials			Treating Materials			Treating Materials						
Casing		60.30	6.99	1414.50	2.90		1 M3	Nowferr 5000 15% Acid bleed	2.5 M3	Nowferr 5000 15% Acid									
Open Hole		139.70	23.07	1418.00			12 L	Nowferr 1W Iron Control	30 L	Nowferr 1W Iron Control									
Total					2.90		3 L	AI-275 Corrosion Inhibitor /	7.5 L	AI-275 Corrosion Inhibi									
Packer		1418	m	PBTD:	m		0.75 KG	Nowferr 14P Iron Control	1.875 KG	Nowferr 14P Iron Contr									
Perforations		From	To	TYPE			0.1 L	FP-12L Foam Preventer	0.25 L	FP-12L Foam Prevente									
Interval		1409.5	1410.5	Perforations			23 L	AH-1 Non-Emulsifier/Anti-Sl	57.5 L	AH-1 Non-Emulsifier/Ar									
		1412.5	1414.0	Perforations			1 L	P-1500 Scale Inhibitor	2.5 L	P-1500 Scale Inhibitor									
							1 L	AS-352 Non-emulsifier & Ar	2.5 L	AS-352 Non-emulsifier									
							1 L	Nowferr 15 Dispersant/Wate	2.5 L	Nowferr 15 Dispersant/									
Bottom Hole Temperature:		53	°C																
Ambient Temperature:			°C																
BJ Service Representative					WATSON,STEVE					Customer Representative					Kim MacLeod				
Time	Press. (MPa)		Volume (m³)			Rate	Ratio	Arrived on Location		12-Mar-2007	08:00	Hours							
	Casing	Tubing	Out Of Tanks	Stage	In Form	(m³/min)	CO2/N2 (scm)	Left Location		12-Mar-2007	12:00	Hours							
7:00								Pretrip meeting											
8:00								Tailgate meeting											
8:10								Rig Up											
9:40								Prejob meeting											
9:52	0.8	2.7	0.40	0.40		0.10		Fill lines, break circulation											
9:56		14.1						Pressure test lines											
9:59	0.4	3.1	3.30	2.90		0.24		Spot 1 m3 Wash Acid											
10:11	2.1	2.3	3.40	0.10	0.10	0.03		Wash 1, bled down to 0 mpa											
10:14		0.8	3.50	0.10	0.20	0.03		Wash 2, Annulus on vacuum											
10:17		0.8	3.80	0.30	0.50	0.15		Wash 3, well sucked 0.2 m3											
10:19		0.8	4.00	0.20	0.70	0.07		Wash 4, Annulus on suck											
10:22		0.8	4.10	0.10	0.80	0.03		Wash 5, Annulus on suck											
10:25		0.6	4.20	0.10	0.90	0.05		Wash 6, Annulus on suck											
10:27		0.6	4.30	0.10	1.00	0.03		Wash 7, Annulus on suck											
10:30								Shut in well, Load ball injector with 36 Bio Balls											
10:40	1.0	2.0	7.20	2.90		0.32		Spot 2.5 m3 acid with 14 balls per m3 acid											
10:49	7.0	7.0	9.70	2.50	3.50	0.12		Sqz Acid/bioballs, Max rate.25m3/min,Min rate .07m3/min											
11:10	5.7	5.9						ISIP											
11:25	1.6	1.5						15 minute shut in											
11:30								Rig out BJ Services											

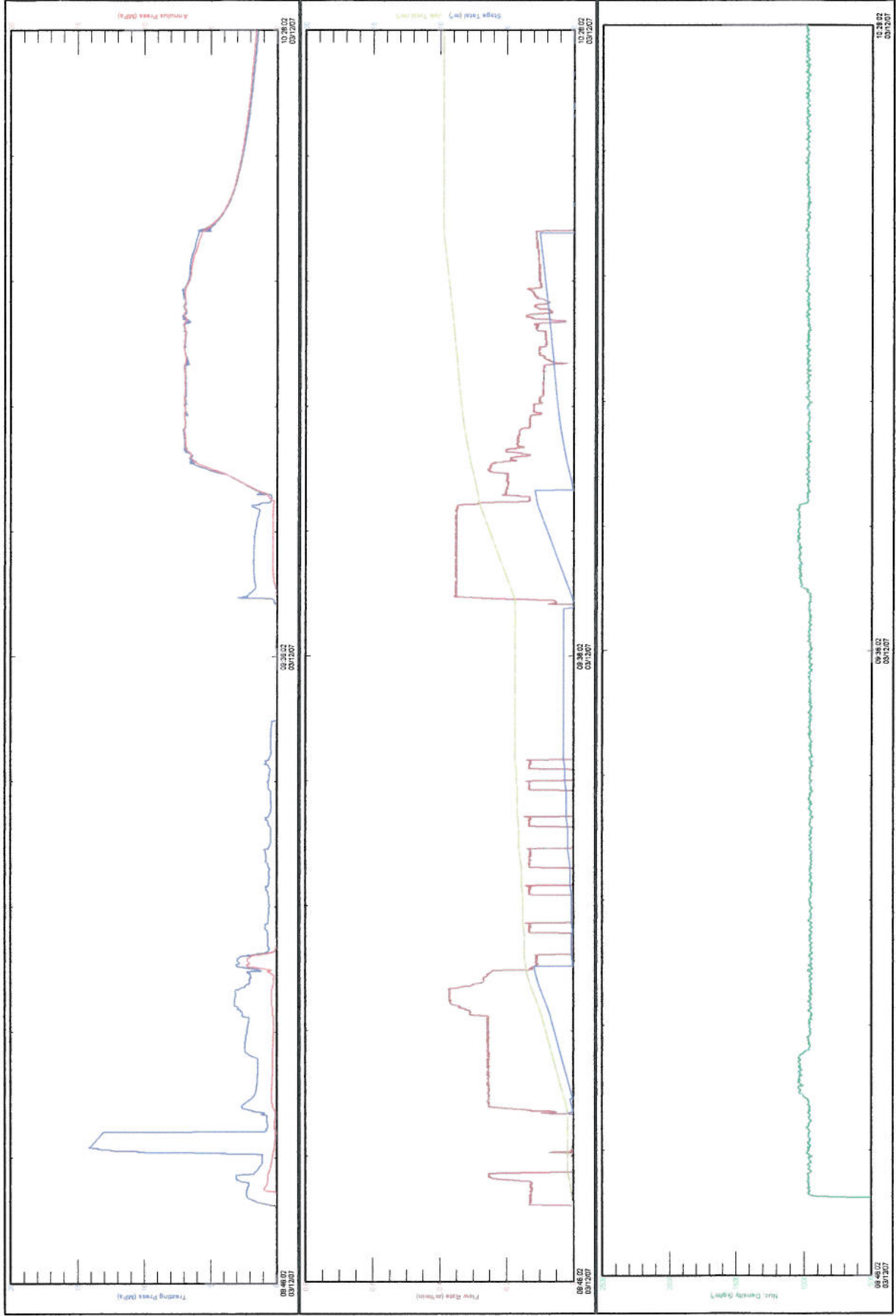


BJ Services JobMaster Program Version 3.10

Job Number: S273395

Customer: PARAMOUNT RESOURCES LTD

Well Name: PARA ET AL CAMERON L-29 L-29,60, 10' N/117, 30' W



August 31, 2009

National Energy Board
5th Floor, 444 – 7 Avenue SW
Calgary, Alberta
T2P 0X8

Attention: Mr. Bharat Dixit, Chief Conservation Officer

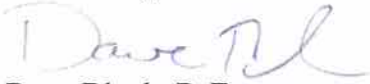
Dear Sir,

Re: Request for Outstanding Reports for Paramount Wells

In response to your Request for Outstanding Reports for Paramount Wells to myself on March 9, 2009 and to Lloyd Doyle on June 9, 2009 Paramount offers the following. Please find enclosed the requested information for the remainder of the wells that were requested. Final Operational Reports are included for Cameron A-05, Bovie C-76A, Liard M-25, Fort Liard O-35 (two separate reports), Southeast Fort Liard N-01, Bovie F-66, Cameron C-74, Cameron H-03 (two separate reports), Cameron K-74, Liard 2M-25, Cameron 2F-73, Cameron L-73, CameronJ-04 (two separate reports), Cameron L-29, Cameron E-07, Cameron L-40, Cameron A-03, and Cameron E-72.

Should you require additional information on this application, please contact Dave Block at 206-3834 or fax 266-6032.

Yours truly,



Dave Block, P. Eng.
Engineering Consultant

2009 AUG 31 P 2:10
NEB/ONE
SALE DE COURIER