Final Operational/Workover Report
Completion
Para et al Cameron L-40
Well ID # 2045
UWI: 300L406010117301

On February 9, 2007 Paramount Resources Ltd. moved Concord Well Servicing rig # 19 onto Para et al Cameron L-40 to perform a completion operation to evaluate the Keg River for gas potential and the Sulphur Point for gas and/or oil production potential. Service rig operations were completed on February 18, 2007. A chronological summary of the operations follows.

9/2/2007: Moved service rig onto location and rigged up service rig and ancillary equipment.

10/2/2007: Removed the wellhead and installed the BOP's. Run in the hole with a bit, mud motor, six drill collars on 60 mm tubing. Tagged PBTD at 1435 mKB. Drilled out 1443 mKB.

11/2/2007: Drilled to 1457 mKB. Started to see Keg River formation in samples. Continued drilling Keg River to 1463 mKB. Pulled out of the hole with the tubing and recovered the drilling assembly. Started in the hole with the tubing.

12/2/2007: Finished in the hole with the tubing. Landed the tubing in the tubing hanger at 1447 mKB. Pulled 10 swabs and recovered a total of 8.05 m^3 of water. The well started to flow. Flowed the well to the test vessel overnight.

13/2/2007: Well flowing at 46.77 10^3m^3/day at 2,055 kPa. Shut in the well. Reverse circulated with KCl water to kill the well. Pulled out of the hole with the tubing. Rigged in an electric wireline unit. Ran and set a retrievable packer with tailpipe and a plug set in the on-off connector profile at 1433 mKB.

14/2/2007: Pressure tested the packer and plug to 14 MPa. Dump bailed 2 bags of calcium carbonate onto the packer. Perforated the Sulphur Point from 1358.0 – 1359.3 and 1363.4 – 1366.7 mKB. Ran in hole with selective acidizing tools on the tubing.

15/2/2007: Performed selective acid squeeze with 15% HCl acid squeezing 1 m^3 acid per meter of perforations. Pulled two joints of tubing. Pulled two swabs, recovering 1.9 m^3 water. Well started to flow. Flowed well to the vessel overnight.

16/2/2007: Well flowing at 94.36 $10^3 m^3$/day at 351 kPa. Reverse circulated to kill the well. Pulled out of the hole with the tubing, recovering the selective acidizing tools. Re-ran the tubing with an on-off connector overshot on bottom and a sliding sleeve assembly. Circulated clean on bottom and latched onto the packer. Removed the BOP's and installed the wellhead.

17/2/2007: Rigged in a slickline unit. Ran in and opened the sliding sleeve. Ran and set downhole recorders in the sliding sleeve profile. Pulled 21 swabs, recovering 23.43 m^3 water.

18/2/2007: Rigged out the service rig and moved off of the location.

BJ Services Company Canada

ACID TREATMENT REPORT

Owner	PARAMOUNT RESOURCES LIMITED	Service Order Number:	S237463
Address	#4700, 888 - 3rd Street S.W.	Well Name And Number:	Paramount
		UWI:	L-40 Cameron Hills
City	CALGARY	Job Type:	SELECTIVE ACID SQUEEZE
Province	AB	Rig:	
Program No.:	P215780-4	Formation Treated:	SULPHUR POINT
		Well Type:	New
Date:	15-Feb-2007	Job Status:	
Reservoir Fluid:	Oil		

	O.D.	WT.	Depth	Vol.	MPa
Tubing	60.30	6.99			
Casing	139.70	20.83			
Open Hole					
Total					

Packer : m PBTD: m

Perforations Interval	From (m)	To (m)	TYPE
	1358.0	1359.3	Perforations
	1363.4	1366.7	Perforations

Bottom Hole Temperature: 65 °C

Ambient Temperature: °C

Treating Materials			Treating Materials			Treating Materials		
1 M3		Nowferr 5000 15% Acid bles	1 M3		Nowferr 5000 15% Acid	4.6 M3		Nowferr 5000 15% Acid
12	L	Nowferr 1W Iron Control	12	L	Nowferr 1W Iron Contro	55.2	L	Nowferr 1W Iron Contro
0.75	KG	Nowferr 14P Iron Control	0.75	KG	Nowferr 14P Iron Contr	3.45	KG	Nowferr 14P Iron Contr
0.1	L	FP-12L Foam Preventer	0.1	L	FP-12L Foam Prevente	0.46	L	FP-12L Foam Prevente
23	L	AH-1 Non-Emulsifier/Anti-Sl	23	L	AH-1 Non-Emulsifier/Ar	105.8	L	AH-1 Non-Emulsifier/Ar
3	L	AI-275 Corrosion Inhibitor /	3	L	AI-275 Corrosion Inhibit	13.8	L	AI-275 Corrosion Inhibit
1	L	P-1500 Scale Inhibitor	1	L	P-1500 Scale Inhibitor	4.6	L	P-1500 Scale Inhibitor
1	L	AS-352 Non-emulsifier & Ar	1	L	AS-352 Non-emulsifier	4.6	L	AS-352 Non-emulsifier
1	L	Nowferr 15 Dispersant/Wate	1	L	Nowferr 15 Dispersant/	4.6	L	Nowferr 15 Dispersant/

BJ Service Representative PERRIN,C WILL

Customer Representative Kim Macleod

Time	Press. (MPa) Casing	Press. (MPa) Tubing	Volume (m³) Out Of Tanks	Volume (m³) Stage	Volume (m³) In Form	Rate (m³/min)	Ratio CO2/N2 (scm)	
								Arrived on Location 15-Feb-2007 09:00 Hours
								Left Location 15-Feb-2007 14:00 Hours
								Equipment
								Treatment Fluid
								Note
11:45								Safety
12:34	1.0	2.0	1.30	1.30		0.30		Fill lines
12:44		14.0						Pressure test lines
12:49	1.7	1.0	2.30	2.00	1.00	0.15		Start pump, pickle
13:06	5.0	2.8	4.60	2.30	2.30	0.30		back wash
13:17	0.2	0.2	3.70	1.00	1.00	0.19		FORMATION WASH
13:59	1.3	0.5	7.00		3.30	0.20		start squeeze first perfs
14:07	4.4	0.5	8.80			0.20		start squeeze second persf
14:20								wait on acid
14:48	4.9	1.7			.2	0.04		start squeeze
15:05	1.1	1.4			1.30	0.20		stop squeeze
								rig out bj services.
	5				.1	.4		

Time	Press. (MPa)		Volume (m^3)			Rate (m^3/min)	Ratio CO2/N2 (scm)	Arrived on Location 15-Feb-2007 09:00 Hours Left Location 15-Feb-2007 14:00 Hours
	Casing	Tubing	Out Of Tanks	Stage	In Form			

Paramount resources ltd.

4700 Bankers Hall West, 888 3rd Street SW Calgary, Alberta, Canada T2P 5C5 www.paramountres.com
tel 403 290 3600 fax 403 262 7994

August 31, 2009

National Energy Board
5th Floor, 444 – 7 Avenue SW
Calgary, Alberta
T2P 0X8

Attention: Mr. Bharat Dixit, Chief Conservation Officer

Dear Sir,

Re: Request for Outstanding Reports for Paramount Wells

In response to your Request for Outstanding Reports for Paramount Wells to myself on March 9, 2009 and to Lloyd Doyle on June 9, 2009 Paramount offers the following. Please find enclosed the requested information for the remainder of the wells that were requested. Final Operational Reports are included for Cameron A-05, Bovie C-76A, Liard M-25, Fort Liard O-35 (two separate reports), Southeast Fort Liard N-01, Bovie F-66, Cameron C-74, Cameron H-03 (two separate reports), Cameron K-74, Liard 2M-25, Cameron 2F-73, Cameron L-73, CameronJ-04 (two separate reports), Cameron L-29, Cameron E-07, Cameron L-40, Cameron A-03, and Cameron E-72.

Should you require additional information on this application, please contact Dave Block at 206-3834 or fax 266-6032.

Yours truly,

Dave Block, P. Eng.
Engineering Consultant