

Final Operational/Workover Report
Well Workover
Para et al Cameron K-74
Well ID # 1972
UWI: 300K746010117152

On January 30, 2008 Paramount Resources Ltd. moved Concord Well Servicing rig # 94 onto Para et al Cameron K-74 to perform a workover operation to evaluate the flow capability of the well with the rod string out of the hole. Service rig operations were completed on February 5, 2008. A chronological summary of the operations follows.

- 30/1/2008:** Moved service rig onto location and rigged up service rig and ancillary equipment. Removed horses head. Pumped 3.1 m³ down tubing. Pressure test tubing to 5 MPa.
- 31/1/2008:** Finish rigging up. Pressure test tubing to 7 MPa. Unseat bottom hole pump. Pump 0.5 m³ KCl water down tubing for well control. Pulled 10 rods from hole. Well kicked. Pumped 0.5 m³ KCl water for well control. Finished pulling rod string. Tubing kicked 6 times while pulling. Removed pumping wellhead. Installed flowing wellhead. Started flow test to test vessel. Well died. Stop cocked well overnight.
- 1/2/2008:** Rig up swab equipment. Pulled six swabs and the well started to flow. Installed 19.05 mm choke and continued to flow well overnight.
- 2/2/2008:** Flowed well until 11:00 AM. Opened well to flow line to flow to gas plant to get flow rate against line pressure.
- 3/2/2008:** Flowed until late afternoon. Pumped 4 m³ KCl water for well control. Removed the wellhead and installed the BOP's. Pulled and laid down the tubing hanger.
- 4/2/2008:** Reverse circulated to kill well. Pull out of hole with the production tubing. Re-ran tubing with PSN and tubing anchor on bottom. Set tubing anchor with tubing bottom at 1439 mKB. Landed the tubing in the tubing hanger. Removed the BOP's and installed the pumping wellhead.
- 5/2/2008:** Pumped 2 m³ KCl water down tubing for well control. Ran in the hole with a new bottom hole pump and rod string. Stroke tested the pump to 5 MPa with the service rig. Installed the horses head and hung the rods in the bridle. Rigged out the service rig and ancillary equipment.

August 31, 2009

National Energy Board
5th Floor, 444 – 7 Avenue SW
Calgary, Alberta
T2P 0X8

Attention: Mr. Bharat Dixit, Chief Conservation Officer

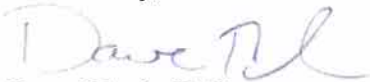
Dear Sir,

Re: Request for Outstanding Reports for Paramount Wells

In response to your Request for Outstanding Reports for Paramount Wells to myself on March 9, 2009 and to Lloyd Doyle on June 9, 2009 Paramount offers the following. Please find enclosed the requested information for the remainder of the wells that were requested. Final Operational Reports are included for Cameron A-05, Bovie C-76A, Liard M-25, Fort Liard O-35 (two separate reports), Southeast Fort Liard N-01, Bovie F-66, Cameron C-74, Cameron H-03 (two separate reports), Cameron K-74, Liard 2M-25, Cameron 2F-73, Cameron L-73, CameronJ-04 (two separate reports), Cameron L-29, Cameron E-07, Cameron L-40, Cameron A-03, and Cameron E-72.

Should you require additional information on this application, please contact Dave Block at 206-3834 or fax 266-6032.

Yours truly,



Dave Block, P. Eng.
Engineering Consultant

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NEB/ONE
SALE DE COURIER