

**Paramount**  
resources ltd.

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MAIL ROOM  
SALLE DE COURIER

June 9, 2008

2008 JUN 10 A 9:15

**National Energy Board**

5<sup>th</sup> Floor, 444 – 7 Avenue SW  
Calgary, Alberta  
T2P 0X8

NEB/ONE

**Attention: Ms. Lori-Ann Sharp**

Dear Lori-Ann,

**Re: Revised Well Termination Records**

Please find enclosed (in triplicate) revised Well Termination Records for 2M-25, K-74, F-66, and M-25. These revisions incorporate the changes that were discussed in our May 28<sup>th</sup> phone conversation.

Should you require additional information on these reports, please contact Dave Block at 206-3834 or fax 266-6032.

Yours truly,

A handwritten signature in cursive script that reads "Dave Block".

Dave Block, P. Eng.  
Engineering Consultant

# WELL TERMINATION RECORD

This record is submitted in compliance with Section 184.(1) of the *Canada Oil and Gas Drilling Regulations* (SOR/79-82).

|                       |                            |                   |                 |
|-----------------------|----------------------------|-------------------|-----------------|
| Well Name:            | Paramount et al Liard M-25 |                   |                 |
| Well ID:              | 1867                       | Area:             | Fort Liard, NWT |
| Grid Area:            | 60-30-123-30               | Field / Pool:     |                 |
| Interest Identifier:  | Production Licence 009     | Total Depth:      | 3370.00m        |
| Coordinates (NAD 27): | Lat.: 60°24'50.8"          | Long.:            | 123°35'12.5"    |
| Elevation-KB/RT:      | 917.80m                    | GL / Seafloor:    | 910.60m         |
| Spud Date:            | 21/03/2008                 | Rig Release Date: | 25/03/2008      |

CASING AND CEMENTING PROGRAM

| O.D. (mm) | Weight (kg/m) | Grade | Depth Set (m KB) | Cement (m³) |
|-----------|---------------|-------|------------------|-------------|
| 339.70    | 101.19        | K-55  | 849.00           | 66.62       |
| 244.50    | 69.90         | L-80  | 3438.00          | 83.27       |
|           |               |       |                  |             |
|           |               |       |                  |             |

PLUGGING PROGRAM

| Type of Plug | Interval (m KB) | Felt | Depth (m KB) | Cement (m³) |
|--------------|-----------------|------|--------------|-------------|
| Select       | -               | No   |              |             |
| Select       | -               | No   |              |             |
| Select       | -               | No   |              |             |
| Select       | -               | No   |              |             |
| Select       | -               | No   |              |             |

Lost Circulation/Overpressure Zones: N/A

Equipment left on Seafloor (Describe): N/A

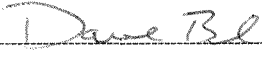
Provision for Re-entry (Describe and attach sketch): N/A

Cores: Type: Select Interval: m - m  
Select m - m

Other Downhole Completion/Suspension: See attached downhole diagram. NOTE: the well has beensuspended.

CERTIFICATION

"I certify on the basis of personal knowledge of operations undertaken at the above named well that the above information is accurate."

|         |                                                                                     |            |                          |
|---------|-------------------------------------------------------------------------------------|------------|--------------------------|
| Signed: |  | Date:      | June 9, 2008             |
| Name:   | Dave Block                                                                          | Operator:  | Paramount Resources Ltd. |
| Title:  | Drilling Consultant                                                                 | Telephone: | (403)206-3834            |

NEB USE ONLY

|                     |                                    |                  |                            |
|---------------------|------------------------------------|------------------|----------------------------|
| Current Well Status | Date:                              | Acknowledged by: |                            |
|                     | Suspended <input type="checkbox"/> | File:            | Chief Conservation Officer |
|                     | Completed <input type="checkbox"/> | WID:             |                            |
|                     | Abandoned <input type="checkbox"/> | UWI:             |                            |

# PARAMOUNT ET AL LIARD M-25

Location: 60° 30', 123° 30'

WID: 1867

Bottom Hole Configuration (March 25, 2008)

KB: 917.8 m

GL: 910.6 m

Weatherford permanent  
bridge plug set at 75 mKB.

BOT flow coupling *Incoloy 925*  
BOT tubing mounted subsurface  
safety valve *Incoloy 925*  
BOT flow coupling *Incoloy 925*

## Wellbore Deviation:

|          |          |       |
|----------|----------|-------|
| 92 mKB   | 1.2 deg  | 1 DLS |
| 503 mKB  | 14.6 deg | 1 DLS |
| 600 mKB  | 20.6 deg | 2 DLS |
| 1100 mKB | 27.0 deg | 1 DLS |
| 1700 mKB | 28.0 deg | 1 DLS |
| 2400 mKB | 27.6 deg | 1 DLS |
| 3200 mKB | 30.9 deg | 1 DLS |
| 3425 mKB | 31.0 deg | 1 DLS |
| 3608 mKB | 36.2 deg | 5 DLS |
| 3760 mKB | 39.2 deg | 1 DLS |

444.5 mm hole drilled directionally from a kick off  
point at 300 mKB to an inclination of 26° at 852  
mKB.

339.7 mm, 101.19 kg/m, K-55, BT&C casing set at  
849 mKB.

Cemented with 80 t 'G' + 0.8% S-1 + 1.0%  
prehydrated gel and 15 t 'G'. 10 m³ cement  
returns to surface.

*Incoloy* SSSV control line

311 mm hole to 3466 mKB.

244.5 mm, L-80, BT&C 69.9 kg/m 0 - 1551 mKb &  
64.94 kg/m 1551 - 3438 mKB.

Cemented with 75 t 'G' + 0.5% D-65 + 0.2% D-46 +  
2.0% D-20 + 0.2% D-167 + 0.5% D-28 and 35.0 t 'G'  
+ 0.35% D-66 + 0.2% D-46 + 0.6% D-167 + 0.5% D-  
28. Cement top logged at 960 mKB.

177.8 mm 43.16 kg/m L-80 Hydril 563 tubing

8 linear meters of high temperature cement  
Weatherford 'RWK' bridge plug

## NOTE:

Shoulder sub not  
latched into liner  
hanger. Liner  
hanger not part of  
tubing string.

COT locator shoulder sub *Incoloy 925*

COT 244.5 mm YRC liner hanger *Incoloy 925*

114.3 mm 20.09 kg/m CRA New VAM tubing joint

Guiberson 244.5 mm Magnum HT perm packer *Incoloy 925*

Guiberson 244.5 mm seal bore extension *Incoloy 925*

114.3 mm 20.09 kg/m L-80 New VAM tubing joint

96.85 mm 'XN' nipple w/94.61 mm NoGO *Incoloy 925*

114.3 mm 20.09 kg/m L-80 New VAM tubing joint

Baker G-22 locator seal assembly L-80

Baker DB permanent packer

Partial 88.9 mm L-80 Hydril 533 tubing joint, jet cut off

215.9 mm open hole

Cement plug

Owen HIP cement basket type plug

Partial 88.9 mm L-80 Hydril 533 tubing joint

65.02 mm 'R' nipple *Incoloy 925*

3 m x 88.9 mm L-80 Hydril 533 perforated pupjoint

2 joints 88.9 mm, 19.275 kg/m, L-80 Hydril 533 tubing

65.02 mm 'RN' nipple w/ 59.06 mm NoGo, *Impreglon 222* coated

Re-entry sub *Impreglon 222* coated

215.9 mm open hole

Total Depth = 3770 mKB  
= 3383 mTVD