

Paramount
resources ltd.

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2008 APR 23 A 8:36

NEB/ONE

April 21, 2008

National Energy Board

5th Floor, 444 – 7 Avenue SW

Calgary, Alberta

T2P 0X8

Attention: Mr. Bharat Dixit, Chief Conservation Officer

Dear Sir,

Re: Well Termination Records for Paramount's Winter 06/07 Completion and Workover Operations

Please find enclosed (in triplicate) Well Termination Records for the following wells:

Para et al Cameron E-07,
Para et al Cameron 2F-73,
Para et al Cameron A-05,
Para et al Cameron L-40,
Para et al Cameron C-74,
Para et al Cameron H-03,
Para et al Cameron L-29,
Para et al Cameron A-03,
Para et al Cameron L-73,
Para et al Cameron J-04,
Para et al Cameron E-72,
Para et al Cameron F-73, and
Para et al Cameron B-25.

This covers all of the completion and workover operations that Paramount carried out in the winter 2006/2007 drilling season in Cameron Hills, NT. Also enclosed are original copies of the daily reports for these operations to replace the faxed copies that you have previously received.

Should you require additional information on these reports, please contact Dave Block at 206-3834 or fax 266-6032.

Yours truly,

Dave Block, P. Eng.
Engineering Consultant

WELL TERMINATION RECORD

This record is submitted in compliance with Section 184.(1) of the *Canada Oil and Gas Drilling Regulations* (SOR/79-82).

Well Name:

Para et al Cameron B-25

Well ID:

1756

Area:

Cameron Hills, NWT

Grid Area:

60-10-117-30

Field / Pool:

Interest Identifier:

Production Licence 014

Total Depth:

1646.00m

Coordinates (NAD 27):

Lat.: 60°4'04.5"

Long.:

117°34'41.1"

Elevation-KB/RT:

757.70m

GL / Seafloor:

754.30m

Spud Date:

23/03/2007

Rig Release Date:

24/03/2007

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Depth Set (m KB)	Cement (m³)
244.50	53.60	J-55	394.00	22.86
139.70	23.10	IK-55	1646.00	57.29

PLUGGING PROGRAM

Type of Plug	Interval (m KB)	Felt	Depth (m KB)	Cement (m³)
Select	-	No		
Select	-	No		
Select	-	No		
Select	-	No		
Select	-	No		

Lost Circulation/Overpressure Zones:

None

Equipment left on Seafloor (Describe):

N/A

Provision for Re-entry (Describe and attach sketch):

N/A

Cores: Type:

Select

Interval:

m - m

Select

m - m

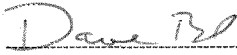
Other Downhole Completion/Suspension:

See attached downhole diagram.

CERTIFICATION

"I certify on the basis of personal knowledge of operations undertaken at the above named well that the above information is accurate."

Signed:



Date:

April 21, 2008

Name:

Dave Block

Operator:

Paramount Resources Ltd.

Title:

Drilling Consultant

Telephone:

(403)206-3834

NEB USE ONLY

Current Well Status

Suspended

☐

Completed

☐

Abandoned

☐

Date:

Acknowledged by:

File:

Chief Conservation Officer

WID:

UWI:

PARAMOUNT ET AL CAMERON B-25

60° 10' N, 117° 30' W WID: 1756

Bottomhole Diagram (as of March 24, 2007)

KB: 757.70 m
GL: 754.30 m

Collar stop, plug, and
slip stop. Top of slip
stop at 102 mKB.

394

244.5 mm, 53.6 kg/m, J-55 casing set at
394 mKB. Cemented with 30 t class 'G'
cement + 2% CaCl₂. 4.3 m³ cement
returns to surface.

139.7 mm, 23.1 kg/m, IK-55 LT&C casing
set at 1646 mKB. Cemented with 25 t Lite
Master cement + 1% DEF-3 followed by 15
t T-E-L Master cement + 1.0% CaCl₂ +
0.15% DEF-3. Estimated cement top at
394 m.

73 mm, 9.67 kg/m, J-55, EUE tubing to surface

1376

58.7 mm 'VF' nipple

73 mm tubing joint

Cardium on-off connector with 57.1 mm 'R' profile
w/ 55.8 mm NoGo (w/ plug in place)

1386

Cardium 'DGP' retrievable packer

73 mm tubing joint

1397

Wireline re-entry guide

1405.0 - 1409.0

1414.5 - 1416.5

Sulphur Point Perforations

PBTD = 1624 mKB
Total Depth = 1649 mKB

Casing set at 1646 mKB