



Paramount
resources ltd.

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SALLE DE COURIR

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April 21, 2008

NEB/ONE

National Energy Board
5th Floor, 444 – 7 Avenue SW
Calgary, Alberta
T2P 0X8

Attention: Mr. Bharat Dixit, Chief Conservation Officer

Dear Sir,

Re: Well Termination Records for Paramount's Winter 06/07 Completion and Workover Operations

Please find enclosed (in triplicate) Well Termination Records for the following wells:

Para et al Cameron E-07,
Para et al Cameron 2F-73,
Para et al Cameron A-05,
Para et al Cameron L-40,
Para et al Cameron C-74,
Para et al Cameron H-03,
Para et al Cameron L-29,
Para et al Cameron A-03,
Para et al Cameron L-73,
Para et al Cameron J-04,
Para et al Cameron E-72,
Para et al Cameron F-73, and
Para et al Cameron B-25.

This covers all of the completion and workover operations that Paramount carried out in the winter 2006/2007 drilling season in Cameron Hills, NT. Also enclosed are original copies of the daily reports for these operations to replace the faxed copies that you have previously received.

Should you require additional information on these reports, please contact Dave Block at 206-3834 or fax 266-6032.

Yours truly,

Dave Bl

Dave Block, P. Eng.
Engineering Consultant



WELL TERMINATION RECORD

This record is submitted in compliance with Section 184.(1) of the *Canada Oil and Gas Drilling Regulations* (SOR/79-82).

Well Name:	Para et al Cameron B-25		
Well ID:	1756	Area:	Cameron Hills, NWT
Grid Area:	60-10-117-30	Field / Pool:	
Interest Identifier:	Production Licence 014	Total Depth:	1646.00m
Coordinates (NAD 27):	Lat.: 60°4'04.5"	Long.:	117°34'41.1"
Elevation-KB/RT:	757.70m	GL / Seafloor:	754.30m
Spud Date:	23/03/2007	Rig Release Date:	24/03/2007

CASING AND CEMENTING PROGRAM

O.D. (mm)	Weight (kg/m)	Grade	Depth Set (m KB)	Cement (m³)
244.50	53.60	J-55	394.00	22.86
139.70	23.10	IK-55	1646.00	57.29

PLUGGING PROGRAM

Type of Plug	Interval (m KB)	Felt	Depth (m KB)	Cement (m³)
Select	-	No		
Select	-	No		
Select	-	No		
Select	-	No		
Select	-	No		

Lost Circulation/Overpressure Zones: None.

Equipment left on Seafloor (Describe): N/A

Provision for Re-entry (Describe and attach sketch): N/A

Cores: Type: Select Interval: m - m
Select m - m

Other Downhole Completion/Suspension: See attached downhole diagram.

CERTIFICATION

"I certify on the basis of personal knowledge of operations undertaken at the above named well that the above information is accurate."

Signed: Dave Bl Date: April 21, 2003
Name: Dave Block Operator: Paramount Resources Ltd.
Title: Drilling Consultant Telephone: (403)206-3834

NEB USE ONLY

Current Well Status	Date: _____	Acknowledged by: _____
Suspended <input type="checkbox"/>	File: _____	Chief Conservation Officer
Completed <input type="checkbox"/>	WID: _____	
Abandoned <input type="checkbox"/>	UWI: _____	

PARAMOUNT ET AL CAMERON B-25

60° 10' N, 117° 30' W WID: 1756

Bottomhole Diagram (as of March 24, 2007)

KB: 757.70 m
GL: 754.30 m

Collar stop, plug, and slip stop. Top of slip stop at 102 mKB.

394

244.5 mm, 53.6 kg/m, J-55 casing set at 394 mKB. Cemented with 30 t class 'G' cement + 2% CaCl₂. 4.3 m³ cement returns to surface.

139.7 mm, 23.1 kg/m, IK-55 LT&C casing set at 1646 mKB. Cemented with 25 t Lite Master cement + 1% DEF-3 followed by 15 t T-E-L Master cement + 1.0% CaCl₂ + 0.15% DEF-3. Estimated cement top at 394 m.

73 mm, 9.67 kg/m, J-55, EUE tubing to surface

58.7 mm 'VF' nipple

73 mm tubing joint

Cardium on-off connector with 57.1 mm 'R' profile
w/ 55.8 mm NoGo (w/ plug in place)

Cardium 'DGP' retrievable packer

73 mm tubing joint

Wireline re-entry guide

1405.0 - 1409.0

1414.5 - 1416.5

Sulphur Point Perforations

PBTD = 1624 mKB
Total Depth = 1649 mKB

Casing set at 1646 mKB