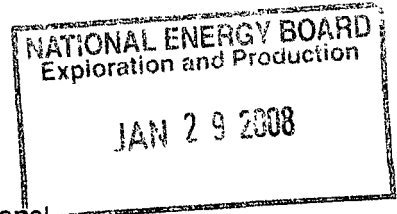


National Energy
Board



Office national
de l'énergie



APPROVAL TO ALTER CONDITION OF A WELL

This application is to be submitted to the Chief Conservation Officer at least 45 days before commencement of operations.

Well Name:	Paramount Et Al Liard M-25		
Operator:	Paramount Resources Ltd.	Well ID:	1867
Operating License No.:	1170	Depth:	3770.0m
Contractor:	Not Yet Determined	Drilling Rig or Unit:	
Area:	Fort Liard, Nwt	Grid:	60-30-123-30
Coordinates:	Surface Lat.: 60°24'50.8"	Long.:	123°35'12.5"
(NAD 27)	Bottom Hole Lat: 60°25'38.5"	Long.:	123°35'34.0"
Date ADW issued:	22/Sep/1999	Date of last Operation:	30/Nov/2005
Elevation-KB/RT:	918.0m	GL / Seafloor:	910.8m
Approx. Spud Date:	01/Mar/2008	Est. Days on Location:	3

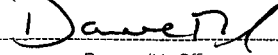
TYPE OF OPERATION

To pull the tubing from the well so that plugs can be run to suspend the well.

SUMMARY OF PROPOSED OPERATIONS

(See the attached detailed workover program)

Install BOP's.
Pull and lay down the 114 mm tubing.
Set a plug in the 'XN' nipple at 3412 mKB.
Pressure test the plug to 14 MPa.
Leave the well shut in.

Signed:		Title:	Engineering Consultant
	Responsible Officer		
Name:	Dave Block	Operator:	Paramount Resources Ltd.
Date:	Jan 25, 2008	Phone:	(403)206-3834


NEB USE ONLY

An approved copy of this notice is to be posted at each drillsite. This operation is authorized under Section 5.(1)(b) of the *Canada Oil and Gas Operations Act* (O-7) and is subject to the terms and conditions attached to this authorization.

Well Status Before Operation:

Suspended ☐
Completed ☐
Abandoned ☐

Date: 13 Feb 08
File: 9200 - -
WID: 1867
UWI: 300266 636123305

Signed: 
Chief Conservation Officer

Canada

Attachment
Approval to Alter Condition of a Well for Paramount et al Liard M-25
and Paramount et al Liard 2M-25

1. The Approval to Alter Condition of a Well form is to be displayed at a prominent place on the drill site as per section 103 of the *Canada Oil and Gas Drilling Regulations*. Also, copies of the *Canada Oil and Gas Drilling Regulations* as well as the *Oil and Gas Occupational Safety and Health Regulations* are to be kept at the drill site and available on request by any person on the drill site (section 102 of the *Canada Oil and Gas Drilling Regulations* and paragraph 125.(1)(e) of the *Canada Labour Code, Part II*, respectively).
2. Daily reports are to be emailed to dailyreports@neb-one.gc.ca or faxed daily by 8:30 am to the attention of the Chief Conservation Officer (fax number 403-292-5876). Please contact Lori-Ann Sharp 403-299-1994 should there be any difficulty in delivery of the daily drilling reports.
3. Paramount shall implement or cause to be implemented all of the policies, practices, mitigative measures, recommendations and procedures for the protection of the environment included in or referred to in the operator's application and Environmental Protection Plan.
4. Well suspension or abandonment operations are required to meet the requirements of the *Canada Oil and Gas Drilling Regulations*. Upon program termination a "Well Termination Record" is to be submitted complete with a wellbore schematics.
5. Paramount shall within 30 days of the completion of the proposed program file with the Chief Conservation Officer a confirmation, by an officer of the company, that the approved program was completed in compliance with all applicable conditions in the Approval to Alter Condition of a Well (ACW). If compliance with any of these conditions cannot be confirmed, the officer of the company shall file with the Chief Conservation Officer details as to why compliance cannot be confirmed.