



Paramount
resources ltd.

Daily Completion and Workover

PARA ET AL CAMERON K-74

Rig: Concord Well Service

Business Unit: NW ALBERTA COU

Report Date: 1/30/2008

Report #: 1.0

Total AFE Amount:

AFE Number: 08N800012

Daily Cost Total: 36,743

Cum Cost to Date: 36,743

API/UWI 300K746010117150	Surface Legal Location 60°03'40.733"117°29'27.326	Field Name Cameron Hills	License No. 0001972
Well Configuration Type Horizontal	Casing Flange Elevation (m) 5.04	Ground Elevation (m) 777.60	Original KB Elevation (m) 782.64
Last Casing String	PBTD (All) (mKB) Original Hole - 1456.0	Casing Pressure (kPa) 2,200	Tubing Pressure (kPa) 1,500

Objective

Pull and lay out sucker rods onto ground . Flow production up tubing and evaluate .

Operations Next Report Period

Kill well , POOH sucker rods .

Road Condition Rough	Weather Cloudy	Start Date 1/30/2008	End Date
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Daily Contacts

Title	First Name	Last Name	Job Contact	Office Phone	Mobile
Engineer	Dave	Block		403 830 - 0393	
Consultant	Kim	MacLeod		403 648 - 3740	
Rig Manager	Chad	Barker		403 648 - 3744	

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Comment
12:00	14:00	2.00	2.00	Move rig and equipment from Cameron J - 04 to location . Spot equipment .
14:00	17:00	3.00	5.00	Rig up rig , pump , tank , boiler and vessel . Remove horse head .
17:00	18:00	1.00	6.00	Rig up rainbow pressure truck . Pump 3.1m3 xylene down tubing , pressure test tubing to 5,000 kPa . Good test .
18:00	19:00	1.00	7.00	Drain lines , secure well and location .

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)
Oil			0.00	0.00
Other		3.50	0.00	0.00
Water			0.00	0.00

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status
1/31/2008	Sulphur Point, Original Hole	1,431.00	1,434.00	Open - Flowing (1431 - 1434)

Tubing Components

Item Description	Top (mKB)

Casing Strings

Casing Description	Grade	Wt (kg/m)	Set Depth (mKB)



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Daily Completion and Workover

PARA ET AL CAMERON K-74

Rig: Concord Well Service

Business Unit: NW ALBERTA COU

Report Date: 1/31/2008

Report #: 2.0

Total AFE Amount:

AFE Number: 08N800012

Daily Cost Total: 20,138

Cum Cost to Date: 56,881

API/UWI 300K746010117150	Surface Legal Location 60°03'40.733"117°29'27.326	Field Name Cameron Hills	License No. 0001972
Well Configuration Type Horizontal	Casing Flange Elevation (m) 5.04	Ground Elevation (m) 777.60	Original KB Elevation (m) 782.64
Last Casing String	PBTD (All) (mKB) Original Hole - 1456.0	Casing Pressure (kPa) 1,500	Tubing Pressure (kPa) 0

Objective

Pull and lay out sucker rods onto ground . Flow production up tubing and evaluate .

Operations Next Report Period

Continue flowing tubing .

Road Condition Rough	Weather Clear -38° C	Start Date 1/30/2008	End Date
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Daily Contacts

Title	Job Contact	Mobile
Engineer	Dave Block	403 830 - 0393
Consultant	Kim MacLeod	403 648 - 3740
Rig Manager	Chad Barker	403 648 - 3744

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Comment
07:30	08:00	0.50	0.50	Held pre - job safety meeting with all personal on location . Walk around rig inspection .
08:00	10:30	2.50	3.00	Finish rigging up equipment . rig up vessel to casing . Pressure test lines & vessel .
10:30	11:30	1.00	4.00	Rig up rig pump to well head , pressure test line good . Fill tubing and pressure test to 7,000 kPa , good test . Un - seat bottom hole pump , pump 3m3 3 % KCL down tubing for well control .
11:30	12:30	1.00	5.00	Pull and lay down polish rod , rig up work floor and sucker rod equipment . Function test regan .
12:30	13:30	1.00	6.00	Pulled 10 - 22mm sucker rods tubing kicked . Rig up pump line , pumped .5m3 down tubing for well control .
13:30	17:30	4.00	10.00	Continue pulling out of hole , tubing kicked 6 - times on way out of hole . Total sucker rods - 181 , 67 - 22mm guided , 104 - 19mm plain , 10 - 19mm tornado guided , Bottom hole pump # PES - 103 . Total fluid pumped 7m3 3 % KCL .
17:30	18:00	0.50	10.50	Install master valve on top of well head . Drain pump lines . Rig up testers to tubing on well head .
18:00	19:30	1.50	12.00	Monitor pressures on well , SITP @ 1,400 kPa .
19:30	20:30	1.00	13.00	Open tubing to vessel , slug of water froze off line to vessel . Steam out line to vessel .
20:30	06:00	9.50	22.50	Monitor build ups on well head , open tubing @ 24:01 SITP @ 1,978 kPa . Down to 0 kPa in 5 minutes . Stop cok well till morning .

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)
Oil			0.00	0.00
Other			0.00	0.00
Water		7.00	37.00	-30.00

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status
1/31/2008	Sulphur Point, Original Hole	1,431.00	1,434.00	Open - Flowing (1431 - 1434)

Tubing Components

Item Description	Top (mKB)

Casing Strings

Casing Description	Grade	Wt (kg/m)	Set Depth (mKB)



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Daily Completion and Workover

PARA ET AL CAMERON K-74

Rig: Concord Well Service

Business Unit: NW ALBERTA COU

Report Date: 2/1/2008

Report #: 3.0

Total AFE Amount:

AFE Number: 08N800012

Daily Cost Total: 19,837

Cum Cost to Date: 76,718

API/UWI 300K746010117150	Surface Legal Location 60°03'40.733"117°29'27.326	Field Name Cameron Hills	License No. 0001972
Well Configuration Type Horizontal	Casing Flange Elevation (m) 5.04	Ground Elevation (m) 777.60	Original KB Elevation (m) 782.64
Last Casing String	PBTD (All) (mKB) Original Hole - 1456.0	Casing Pressure (kPa) 1,400	Tubing Pressure (kPa) 40

Objective

Pull and lay out sucker rods onto ground . Flow production up tubing and evaluate .

Operations Next Report Period

Flowing to vessel .

Road Condition Rough	Weather Clear - 36° C	Start Date 1/30/2008	End Date
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Daily Contacts

Title	Job Contact	Mobile
Engineer	Dave Block	403 830 - 0393
Consultant	Kim MacLeod	403 648 - 3740
Rig Manager	Chad Barker	403 648 - 3744

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Comment
07:30	08:00	0.50	0.50	Held pre - job safety meeting on swabbing to vessel . Walk around rig inspection .
08:00	09:30	1.50	2.00	Rig will not start , borrow herman nelson from cameron plant . Pre - heat engine & start .
09:30	11:00	1.50	3.50	Rig up swab equipment , swab to vessel . First swab tag fluid @ m , recovered m3 . Continue swabbing to vessel .
11:00	12:00	1.00	4.50	Pulled 5 - more swabs tubing started flowing . Continue flowing to vessel .
12:00	14:30	2.50	7.00	Install choke @ 14:30 PM to 19.05mm (48/64) continue flowing to vessel .
14:30	06:00	15.50	22.50	Total fluid recovered last 24 hours 100.189m3 , 87.83m3 oil & 12.36m3 . Total gas flared last 24 hours 39.07 decs . Continue flowing to vessel .

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)
Oil	0.00	100.19	100.19	-100.19
Other			0.00	0.00
Water			37.00	-30.00

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status
1/31/2008	Sulphur Point, Original Hole	1,431.00	1,434.00	Open - Flowing (1431 - 1434)

Tubing Components

Item Description	Top (mKB)

Casing Strings

Casing Description	Grade	Wt (kg/m)	Set Depth (mKB)



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Daily Completion and Workover

PARA ET AL CAMERON K-74

Rig: Concord Well Service

Business Unit: NW ALBERTA COU

Report Date: 2/2/2008

Report #: 4.0

Total AFE Amount:

AFE Number: 08N800012

Daily Cost Total: 19,956

Cum Cost to Date: 96,674

API/UWI 300K746010117150	Surface Legal Location 60°03'40.733"117°29'27.326	Field Name Cameron Hills	License No. 0001972
Well Configuration Type Horizontal	Casing Flange Elevation (m) 5.04	Ground Elevation (m) 777.60	Original KB Elevation (m) 782.64
Last Casing String	PBTM (All) (mKB) Original Hole - 1456.0	Casing Pressure (kPa) 4,100	Tubing Pressure (kPa) 1,241

Objective

Pull and lay out sucker rods onto ground . Flow production up tubing and evaluate .

Operations Next Report Period

Wait on flow evaluation

Road Condition Rough	Weather Cloudy - 30° C	Start Date 1/30/2008	End Date
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Daily Contacts

Title	First Name	Last Name	Job Contact	Phone	Mobile
Engineer	Dave	Block		403 830 - 0393	
Consultant	Kim	MacLeod		403 648 - 3740	
Rig Manager	Chad	Barker		403 648 - 3744	

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Comment
07:30	08:00	0.50	0.50	Held pre - job safety meeting with all personal on location on tranferring fluid on location . Walk around rig inspection .
08:00	11:00	3.00	3.50	Flow well till 11:00 AM , shut in well . Confirm with plant , open tubing to flowline .
11:00	12:00	1.00	4.50	Drain lines , purge vessel . clean up around well . Continue monitoring pressures on well head .

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)
Oil	0.00	31.49	131.68	-131.68
Other			0.00	0.00
Water			37.00	-30.00

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status
1/31/2008	Sulphur Point, Original Hole	1,431.00	1,434.00	Open - Flowing (1431 - 1434)

Tubing Components

Item Description	Top (mKB)

Casing Strings

Casing Description	Grade	Wt (kg/m)	Set Depth (mKB)



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Daily Completion and Workover

PARA ET AL CAMERON K-74

Rig: Concord Well Service

Business Unit: NW ALBERTA COU

Report Date: 2/3/2008

Report #: 5.0

Total AFE Amount:

AFE Number: 08N800012

Daily Cost Total: 30,189

Cum Cost to Date: 126,863

API/UWI 300K746010117150	Surface Legal Location 60°03'40.733"117°29'27.326	Field Name Cameron Hills	License No. 0001972
Well Configuration Type Horizontal	Casing Flange Elevation (m) 5.04	Ground Elevation (m) 777.60	Original KB Elevation (m) 782.64
Last Casing String	PBTD (All) (mKB) Original Hole - 1456.0	Casing Pressure (kPa) 4,400	Tubing Pressure (kPa) 1,625

Objective

Pull and lay out sucker rods onto ground . Flow production up tubing and evaluate .

Operations Next Report Period

Pull out of hole tubing .

Road Condition Rough	Weather Cloudy - 32° C	Start Date 1/30/2008	End Date
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Daily Contacts

Title	Job Contact	Mobile
Engineer	Dave Block	403 830 - 0393
Consultant	Kim MacLeod	403 648 - 3740
Rig Manager	Chad Barker	403 648 - 3744

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Comment
07:30	08:00	0.50	0.50	Held pre - job safety meeting on rig maintance . Walk around rig inspection .
08:00	14:00	6.00	6.50	Purge vessel and equipment of H ₂ S .
14:00	15:00	1.00	7.50	Spot BOP's junk skid @ well head . Stump test BOP's . Good test .
15:00	16:00	1.00	8.50	Rig up pump lines to well head . Pump 4m3 KCL water down tubing for well control . Monitor tubing confirm dead .
16:00	18:30	2.50	11.00	Remove well head , dismantel flow line . Nipple up BOP stack , function and pressure test good . Rig up work floor and tubing equipment .
18:30	19:30	1.00	12.00	Try to lift tubing hanger no movement . Install safety valve . Drain pump lines , install heaters and tarps around BOP's .

Report Fluids Summary

Fluid	To well (m ³)	From well (m ³)	Cum from Well (m ³)	Left to recover (m ³)
Oil			131.68	-131.68
Other			0.00	0.00
Water	10.00	8.00	45.00	-30.00

Perforations

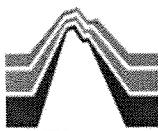
Date	Zone	Top (mKB)	Blm (mKB)	Current Status
1/31/2008	Sulphur Point, Original Hole	1,431.00	1,434.00	Open - Flowing (1431 - 1434)

Tubing Components

Item Description	Top (mKB)

Casing Strings

Casing Description	Grade	Wt (kg/m)	Set Depth (mKB)



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Daily Completion and Workover

PARA ET AL CAMERON K-74

Rig: Concord Well Service

Business Unit: NW ALBERTA COU

Report Date: 2/4/2008

Report #: 6.0

Total AFE Amount:

AFE Number: 08N800012

Daily Cost Total: 45,161

Cum Cost to Date: 172,024

API/UWI 300K746010117150	Surface Legal Location 60°03'40.733"117°29'27.326	Field Name Cameron Hills	License No. 0001972
Well Configuration Type Horizontal	Casing Flange Elevation (m) 5.04	Ground Elevation (m) 777.60	Original KB Elevation (m) 782.64
Last Casing String	PBTD (All) (mKB) Original Hole - 1456.0	Casing Pressure (kPa) 4,100	Tubing Pressure (kPa) 2,800

Objective

Pull and lay out sucker rods onto ground . Flow production up tubing and evaluate .

Operations Next Report Period

Run sucker rods .

Road Condition Rough	Weather Clear Windy - 36° C	Start Date 1/30/2008	End Date
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Daily Contacts

Title	Job Contact	Mobile
Engineer	Dave Block	403 830 - 0393
Consultant	Kim MacLeod	403 648 - 3740
Rig Manager	Chad Barker	403 648 - 3744

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Comment
07:30	08:00	0.50	0.50	Held pre - job safety meeting on circulating procedures to vessel . Walk around rig inspection .
08:00	10:00	2.00	2.50	Rig up testers to well head , bleed off gas head . Reverse circulate down casing to vessel , total pumped 18m3 . Monitor well , confirm dead . Pump 1m3 KCL down tubing for well control .
10:00	10:30	0.50	3.00	Pull and lay down tubing hanger .
10:30	13:00	2.50	5.50	Continue pulling out of hole standing in derrick , lay down bottom joint with holes in tubing . Pumped 5m3 water down casing for well control . Change over equipment .
13:00	15:30	2.50	8.00	Run into hole re - entry guide , 1 - joint tubing 73mm , 1 - pump seating nipple , 3 - joint's tubing , 1 - tubing anchor 20 daN shear 144 - joint's tubing , 3 - pup joint's , 1 - joint tubing , tubing hanger . Install pup joint below tubing hanger . T.E @ 1439.23mKB , PSN @ 1429.18mKB , Tubing Anchor @ 1399.24mKB
15:30	16:30	1.00	9.00	Set tubing anchor in 4 daN tension , Land tubing hanger .
16:30	18:30	2.00	11.00	Rig down tubing equipment and work floor , nipple down BOP stack . Remove pup joint below tubing hanger , confirm anchor set in 4 daN tension . Nipple up well head , install flowline onto well head .
18:30	19:30	1.00	12.00	Drain pump lines and vessel lines , install safety valve . Secure well and location .

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)
Oil			131.68	-131.68
Other			0.00	0.00
Water	25.00	14.00	59.00	-30.00

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status
1/31/2008	Sulphur Point, Original Hole	1,431.00	1,434.00	Open - Flowing (1431 - 1434)

Tubing Components

Item Description	Top (mKB)
Tubing Hanger	4.50
Tubing	4.73
Tubing Pup Joint	14.18
Tubing Pup Joint	17.23
Tubing	19.67
Anchor	1,399.73
Tubing	1,400.65
Pump Seating Nipple	1,429.67
Tubing	1,430.00
Mule Shoe Guide	1,439.59

Casing Strings

Casing Description	Grade	Wt (kg/m)	Set Depth (mKB)



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Daily Completion and Workover

PARA ET AL CAMERON K-74

Rig: Concord Well Service

Business Unit: NW ALBERTA COU

Report Date: 2/5/2008

Report #: 7.0

Total AFE Amount:

AFE Number: 08N800012

Daily Cost Total: 28,494

Cum Cost to Date: 200,518

API/UWI 300K746010117150	Surface Legal Location 60°03'40.733" 117°29'27.326	Field Name Cameron Hills	License No. 0001972
Well Configuration Type Horizontal	Casing Flange Elevation (m) 5.04	Ground Elevation (m) 777.60	Original KB Elevation (m) 782.64
Last Casing String	PBTD (All) (mKB) Original Hole - 1456.0	Casing Pressure (kPa) 4,100	Tubing Pressure (kPa) 0

Objective

Pull and lay out sucker rods onto ground . Flow production up tubing and evaluate .

Operations Next Report Period

Move equipment to 14 - 31 - 119 - 03 w6

Road Condition Rough	Weather Cloudy Strong winds - 36° C	Start Date 1/30/2008	End Date
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Daily Contacts

Title	Job Contact	Mobile
Engineer	Dave Block	403 830 - 0393
Consultant	Kim MacLeod	403 648 - 3740
Rig Manager	Chad Barker	403 648 - 3744

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Comment
07:30	08:00	0.50	0.50	Held pre - job safety meeting on cold weather working practices . Walk around rig inspection .
08:00	09:00	1.00	1.50	Rig up testers to casing , bleed off casing to vessel . Rig up pump line to tubing , pump 2m3 KCL water down tubing for well control .
09:00	10:00	1.00	2.50	Rig up work floor and sucker rod equipment , function test regan good . Surface test new bottom hole pump # PES - 114 .
10:00	14:00	4.00	6.50	Pick up off ground new string sucker rods . Run into hole bottom hole pump # PES - 114 , 25 - 22mm tornado guided sucker rods , 96 - 19mm plain sucker rods grade 96 , 67 - 22mm AU guides sucker rods grade 96 , 3 - pony rods , Polish rod .
14:00	15:00	1.00	7.50	Space out polish rod , fill tubing with oil . Stroke up with rig to 5,000 kPa , good test .
15:00	16:00	1.00	8.50	Re - hung horse head . Hang off polish rod .
16:00	18:00	2.00	10.50	Rig down service rig , pump , tank , boiler and vessel .
18:00	19:00	1.00	11.50	Clean up around well head . Hand - over to production .

Report Fluids Summary

Fluid	To well (m³)	From well (m³)	Cum from Well (m³)	Left to recover (m³)
Oil	3.00	0.00	131.68	-131.68
Other			0.00	0.00
Water			59.00	-30.00

Perforations

Date	Zone	Top (mKB)	Btm (mKB)	Current Status
1/31/2008	Sulphur Point, Original Hole	1,431.00	1,434.00	Open - Flowing (1431 - 1434)

Tubing Components

Item Description	Top (mKB)

Casing Strings

Casing Description	Grade	Wt (kg/m)	Set Depth (mKB)