

Paramount
resources

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National Energy Board
5th Floor, 444 – 7 Avenue SW
Calgary, Alberta
T2P 0X8

May 29, 2007

Attention: Mr. Bharat Dixit, Chief Conservation Officer

Dear Sir,

Re: Para et al Cameron L-40
WID: 2045
File: 9211-
UWI: 300L406010117300

Final Well Report

Paramount Resources Ltd. submits, in duplicate, the attached **Final Well Report** for the **Para et al Cameron L-40** well. A copy of the report is also included on the enclosed CD.

This record reflects the drilling of the well by Precision #220 in January 2007. Also enclosed are certified copies of the drilling tour sheets and original copies of the daily drilling reports to replace the faxed copies that were sent previously.

Please contact Dave Block at 206-3834 if you require additional information.

Yours truly,

PARAMOUNT RESOURCES LTD.

Dave Block, P. Eng.
Engineering Consultant

MAILED
SALE DE JOURNEN
2007 MAY 30 P 2:30
NEB/ONE



Daily Drilling

Report for: 1/8/2007
Report #: 1.0, DFS: -6.69
Depth Progress:

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045		AFE Number 06N7100016		Total AFE Amount				
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21		KB-Ground Distance (m) 6.89		Daily Cost Total 36,800.00				
Weather		Temperature (°C)		Road Condition		Hole Condition		Cum Cost To Date 36,800.00				
Operations at Report Time MOVE CAMP		Operations Next Report Period START RIG MOVE				Daily Mud Cost		Mud Cum To Date				
Operations Summary Time log comments: TRAVEL FROM HOME TO HIGH LEVEL 1050 KM GOT HOTEL IN HIGH LEVEL TRAVELLED TO RIG IN THE MORNING						Depth Start (mKB)		Depth End (mKB)				
						Target Formation Precambrian System		Target Depth (mKB) 1,505.00				
						Last Casing String						
Time Log												
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment						
00:00	08:00	8.00	8.00	IN...								
08:00	20:00	12.00	20.00	IN...								
20:00	00:00	4.00	24.00	IN...								
Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)						
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)						
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)						
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)								
Bit Run / Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...								
Nozzles (mm)	String Length (m)	OD (mm)										
String Components												
Comment												
Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq

Daily Contacts		
Job Contact	Mobile	
DAVE MOSS	0118816314...	
BRIAN NEIGUM	403-997-5286	
PRECISION DRILLING, DIV OF PD...		
Contractor	Rig Number	
PRECISION DRILLING, DIV OF PDC	220	
Rig Supervisor	Phone Mobile	
DAVE MOSS	0118816314...	
1, EMSCO, F-800		
Pump Number	Pwr (kW)	Rod Dia (mm)
1		
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
	228.8	
Pres (kPa)	Slow Spd	Strokes (s... Eff (%)
	No	
2, GARDNER DENVER, PZ-7		
Pump Number	Pwr (kW)	Rod Dia (mm)
2		
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
	178.0	
Pres (kPa)	Slow Spd	Strokes (s... Eff (%)
	No	
Mud Additive Amounts		
Description	Cost (/unit)	Consum...
Safety Checks		
Time	Type	Description
Wellbores		
Wellbore Name	KO MD (mKB)	
Original Hole		



Daily Drilling

Report for: 1/9/2007
Report #: 2.0, DFS: -5.69
Depth Progress:

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) -30		KB-Ground Distance (m) 6.89	
Operations at Report Time MOVE RIG		Road Condition SLIPPERY		Hole Condition	
Operations Summary TEAR OUT THE RENTAL EQUIPMENT AND RIG LOAD'S. HAUL 12 LOAD'S TO THE NEW CAMP SITE AND LEAVE THEM SIT THERE TILL THE LEASE IS DONE.		Operations Next Report Period WORK ON THE RIG MOVE			

Time Log						
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	08:00	8.00	8.00	IN...		
08:00	20:00	12.00	20.00	22	rig move	MOVED ALL RENTAL EQUIPTMENT TO NEW LOCATION AT CAMP SITE AND RACKED IT THERE.
20:00	00:00	4.00	24.00	IN...		

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

Bit Run Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
Nozzles (mm)	String Length (m)	OD (mm)		
String Components				
Comment				

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq
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AFE Number 06N7100016		Total AFE Amount	
Daily Cost Total 12,600.00		Cum Cost To Date 49,400.00	
Daily Mud Cost		Mud Cum To Date	
Depth Start (mKB)		Depth End (mKB)	
Target Formation Precambrian System		Target Depth (mKB) 1,505.00	
Last Casing String			

Daily Contacts	
Job Contact	Mobile
DAVE MOSS	0118816314...
BRIAN NEIGUM	403-997-5286

PRECISION DRILLING, DIV OF PD...	
Contractor	Rig Number
PRECISION DRILLING, DIV OF PDC	220
Rig Supervisor	Phone Mobile
DAVE MOSS	0118816314...

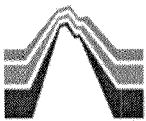
1, EMSCO, F-800		
Pump Number	Pwr (kW)	Rod Dia (mm)
1		
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
	228.8	
Pres (kPa)	Slow Spd	Strokes (s... Eff (%)
	No	

2, GARDNER DENVER, PZ-7		
Pump Number	Pwr (kW)	Rod Dia (mm)
2		
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
	178.0	
Pres (kPa)	Slow Spd	Strokes (s... Eff (%)
	No	

Mud Additive Amounts		
Description	Cost (/unit)	Consum...

Safety Checks		
Time	Type	Description

Wellbores	
Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/10/2007
Report #: 3.0, DFS: -4.69
Depth Progress:

Paramount
resources Ltd.

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) -33		KB-Ground Distance (m) 6.89	
Road Condition SLIPPERY		Hole Condition		Operations Next Report Period WORK ON THE RIG MOVE	
Operations at Report Time MOVE RIG		Operations Summary TEAR OUT THE REST OF THE RIG AND HAUL 12 LOADS TO THE NEW CAMP SITE AND RACK THEM THERE TILL THE LEASE IS FINISHED.			
Time Log					
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2
00:00	08:00	8.00	8.00	IN...	
08:00	20:00	12.00	20.00	22	rig move
20:00	00:00	4.00	24.00	IN...	
MOVE REST OF RIG TO NEW LOCATION AT CAMP SITE					
Type					
Time		Depth (mKB)		Density (kg/m³)	
Vis (s/L)		PV Override (cp)		YP Override (Pa)	
Gel 10 sec (Pa)		Gel 10 min (Pa)		Filtrate (mL/30min)	
Filter Cake (mm)		pH		Sand (%)	
Solids (%)		MBT (kg/m³)		Alkalinity (mL/mL)	
Chlorides (mg/L)		Calcium (mg/L)		Pf (mL/mL)	
Pm (mL/mL)		Gel 30 min (Pa)		Whole Mud Added (m³)	
Mud Lost to Hole (m³)		Mud Lost to Surface (m³)		Reserve Mud Volume (m³)	
Active Mud Volume (m³)		Bit Run Drill Bit			
Length (m)		IADC Bit Dull		TFA (incl Noz) (mm²)	
BHA RO...		Nozzles (mm)			
String Length (m)		OD (mm)			
String Components					
Comment					
Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)
Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)
Drill Tq					

AFE Number 06N7100016		Total AFE Amount	
Daily Cost Total 24,803.00		Cum Cost To Date 74,203.00	
Daily Mud Cost		Mud Cum To Date	
Depth Start (mKB)		Depth End (mKB)	
Target Formation Precambrian System		Target Depth (mKB) 1,505.00	
Last Casing String			
Daily Contacts			
Job Contact		Mobile	
DAVE MOSS		0118816314...	
BRIAN NEIGUM		403-997-5286	
PRECISION DRILLING, DIV OF PD...			
Contractor		Rig Number	
PRECISION DRILLING, DIV OF PDC		220	
Rig Supervisor		Phone Mobile	
DAVE MOSS		0118816314...	
1, EMSCO, F-800			
Pump Number	Pwr (kW)	Rod Dia (mm)	
1	No		
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...	
	228.8		
Pres (kPa)	Slow Spd	Strokes (s...	Eff (%)
	No		
2, GARDNER DENVER, PZ-7			
Pump Number	Pwr (kW)	Rod Dia (mm)	
2			
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...	
	178.0		
Pres (kPa)	Slow Spd	Strokes (s...	Eff (%)
	No		
Mud Additive Amounts			
Description		Cost (/unit)	Consum...
Safety Checks			
Time	Type	Description	
Wellbores			
Wellbore Name		KO MD (mKB)	
Original Hole			



Daily Drilling

Report for: 1/11/2007
Report #: 4.0, DFS: -3.69
Depth Progress:

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather clear		Temperature (°C) -25		KB-Ground Distance (m) 6.89	
Operations at Report Time MOVE RIG		Road Condition SLIPPERY		Hole Condition	
Operations Summary HAUL 6 MORE RIG LOAD FROM THE OLD LOACATION TO THE CAMP SITE. FIRE UP THE LIGHT PLANT ANF BOILER. GET MATTING READY TO PUT DOWN ON THE NEXT LEASE.		Operations Next Report Period WORK ON THE RIG MOVE AND LEASE			

Time Log						
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	08:00	8.00	8.00	IN...		
08:00	20:00	12.00	20.00	22	Wait on lease	FIRE UP LIGHT PLANT,WORK ON MUD TANKS, CHIP ICE OFF MATTING, LOOSEN ALL BOLTS ON BOPS,VALVES HELP TRUCKERS, PUT WINGS UP ON SUB FIRE UP BOILER, SHUT IN WITH HEAD OF STEAM
20:00	00:00	4.00	24.00	22	Wait on lease	wait on the lease to be finished up.

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

Bit Run	Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
Nozzles (mm)	String Length (m)		OD (mm)		
String Components					
Comment					

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq
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AFE Number 06N7100016		Total AFE Amount	
Daily Cost Total 21,200.00		Cum Cost To Date 95,403.00	
Daily Mud Cost		Mud Cum To Date	
Depth Start (mKB)		Depth End (mKB)	
Target Formation Precambrian System		Target Depth (mKB) 1,505.00	
Last Casing String			

Daily Contacts	
Job Contact	Mobile
BRIAN NEIGUM	403-997-5286
DAVE MOSS	0118816314...

PRECISION DRILLING, DIV OF PD...	
Contractor PRECISION DRILLING, DIV OF PDC	Rig Number 220

Rig Supervisor DAVE MOSS	Phone Mobile 0118816314...
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1, EMSCO, F-800		
Pump Number 1	Pwr (kW)	Rod Dia (mm)
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
228.8		
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

2, GARDNER DENVER, PZ-7		
Pump Number 2	Pwr (kW)	Rod Dia (mm)
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
178.0		
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

Mud Additive Amounts		
Description	Cost (/unit)	Consum...

Safety Checks		
Time	Type	Description

Wellbores	
Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/12/2007
Report #: 5.0, DFS: -2.69
Depth Progress:

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) -28		KB-Ground Distance (m) 6.89	
Operations at Report Time HOLD SAFETY MEETING TO MOVE		Road Condition SLIPPERY		Hole Condition	
Operations Summary hOLD A SAFETY MEETING AND MOVE A FEW THING TO THE LEASE. THE LEASE STILL IS NOT READY. IT WAS 10" LOW ON THE MUD TANK SIDE ONLY 10' FORM THE WELL CENTER.		Operations Next Report Period WORK ON THE LEASE			

Time Log						
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	08:00	8.00	8.00	22		Wait on the lease to be finished
08:00	08:30	0.50	8.50	21	SAFETY MEETING	SAFETY MEETING WITH ALLNITE TRUCKING
08:30	20:00	11.50	20.00			WENT DOWN TO MOVE RIG LEASE WAS NOT READY
20:00	00:00	4.00	24.00	22		Wait on the lease to be finished

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

Bit Run Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
Nozzles (mm)	String Length (m)	OD (mm)		
String Components				
Comment				

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq
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AFE Number 06N7100016		Total AFE Amount	
Daily Cost Total 21,950.00		Cum Cost To Date 117,353.00	
Daily Mud Cost		Mud Cum To Date	
Depth Start (mKB)		Depth End (mKB)	
Target Formation Precambrian System		Target Depth (mKB) 1,505.00	
Last Casing String			

Daily Contacts	
Job Contact	Mobile
DAVE MOSS	0118816314...
BRIAN NEIGUM	403-997-5286
PRECISION DRILLING, DIV OF PD...	
Contractor	Rig Number
PRECISION DRILLING, DIV OF PDC	220
Rig Supervisor	Phone Mobile
DAVE MOSS	0118816314...

1, EMSCO, F-800		
Pump Number 1	Pwr (kW)	Rod Dia (mm)
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
228.8		
Pres (kPa)	Slow Spd	Strokes (s... Eff (%)
No	No	

2, GARDNER DENVER, PZ-7		
Pump Number 2	Pwr (kW)	Rod Dia (mm)
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
178.0		
Pres (kPa)	Slow Spd	Strokes (s... Eff (%)
No	No	

Mud Additive Amounts		
Description	Cost (/unit)	Consum...

Safety Checks		
Time	Type	Description

Wellbores	
Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/13/2007
Report #: 6.0, DFS: -1.69
Depth Progress:

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) -40		KB-Ground Distance (m) 6.89	
Operations at Report Time WAIT ON THE LEASE		Road Condition SLIPPERY		Hole Condition	
Operations Summary WAIT ON THE LEASE. HOLD A SAFETY MEETING WITH TRUCKERS AND RIG CREW. MOVE THE RIG ONTO LOCATION AND SPOT IT. I MADE THE LOCATION VERY TIGHT FOR SIZE ON THE ACTUAL RIG PAD. IT TOOK MORE TIME TO SPOT THE RIG. RIG UP THE RIG.		Operations Next Report Period RIG UP			

Time Log						
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	08:00	8.00	8.00	22	wait lease	wait on lease
08:00	08:15	0.25	8.25	21	SAFETY MEETING	SAFETY MEETING WITH ALLNITE TRUCKER
08:15	20:00	11.75	20.00	1	RIGUP & TEARDOWN	SPOT ALL MATTING SUB DERRICK DRAWWORK WATERTANK MUDTANK # 2 & 1 PUMPHOUSE LIGHTPLANT BOILER & ALL RENTAL EQUIPTMENT & ALL SHACKS
20:00	00:00	4.00	24.00	1	RIGUP & TEARDOWN	RIG UP POWER & PASON CORD TO ALL SHACKS WARM UP FLOOR MOTOR RIG UP DERRICK STEAM LINED POWER CORD

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

Bit Run	Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
Nozzles (mm)	String Length (m)		OD (mm)		
String Components					
Comment					

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq
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AFE Number 06N7100016		Total AFE Amount	
Daily Cost Total 563,505.00		Cum Cost To Date 680,858.00	
Daily Mud Cost		Mud Cum To Date	
Depth Start (mKB)		Depth End (mKB)	
Target Formation Precambrian System		Target Depth (mKB) 1,505.00	
Last Casing String			

Daily Contacts	
Job Contact	Mobile
DAVE MOSS	0118816314...
BRIAN NEIGUM	403-997-5286

PRECISION DRILLING, DIV OF PD...	
Contractor PRECISION DRILLING, DIV OF PDC	Rig Number 220
Rig Supervisor DAVE MOSS	Phone Mobile 0118816314...

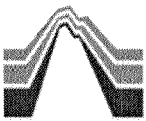
1, EMSCO, F-800			
Pump Number 1	Pwr (kW)	Rod Dia (mm)	
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...	
228.8			
Pres (kPa)	Slow Spd	Strokes (s...	Eff (%)
No			

2, GARDNER DENVER, PZ-7			
Pump Number 2	Pwr (kW)	Rod Dia (mm)	
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...	
178.0			
Pres (kPa)	Slow Spd	Strokes (s...	Eff (%)
No			

Mud Additive Amounts		
Description	Cost (/unit)	Consum...

Safety Checks		
Time	Type	Description

Wellbores	
Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/14/2007
Report #: 7.0, DFS: -0.69
Depth Progress:

Paramount
resources Ltd.

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) -32		KB-Ground Distance (m) 6.89	
Operations at Report Time DRILL MOUSE HOLE		Road Condition SLIPPERY		Hole Condition	
		Operations Next Report Period DRILL SURFACE			

Operations Summary
RAISE THE DERRICK AND RIG UP THE PREFAB'S. NIPPLE UP THE DIVERTER AND STRING THE PASON CORD'S. RIG UP TO DRILL THE MOUSE HOLE DEEPER. WORK ON DRILLING THE MOUSE HOLE DEEPER. WE CAN ONLY DRILL AND SUCK THE FLUID OUT WITH THE VAC TRUCK BECAUSE IT STARTED TO WAS UNDER THE PAD. WE NEED ANOTHER 2 FEET OR CUT THE MOUSE HOLE OFF. WE WILL HAVE TO RPACK THE CELLAR WITH SNOW ONCE WE GET BACK TO DRILLING.

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	02:00	2.00	2.00	1	RIGUP & TEARDOWN	RIG UP-RAISE DERRICK AT 0200hrs.-INSPECT DERRICK BEFORE RAISING
02:00	07:00	5.00	7.00	1	RIGUP & TEARDOWN	RIG UP - PRE FABS,-RIG UP FLOOR, MAKE UP KELLY
07:00	08:00	1.00	8.00	22	DIVERTER	NIPPLE UP DIVERTER
08:00	13:00	5.00	13.00	22	DIVERTER	CONTINUE NIPPLE DIVERTER RIG UP FLARE LINES TO FLARE TANK RIG UP FLARE TANK
13:00	16:00	3.00	16.00	1	RIGUP & TEARDOWN	STRING PASON CORDS, PUT ON WEIGHT INDICATOR,RIG UP PHONES,PUT HOOK UP CELLAR PUMP, BRING SUBS UP TO FLOOR & RIG UP MUD TANK
16:00	20:00	4.00	20.00	24	DRILL MOUSE	RIG UP KELLY SUB RE DRILL MOUSE HOLE,RIG UP TRASH PUMP
20:00	00:00	4.00	24.00	23	MOUSE HOLE	DRILL MOUSE HOLE

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)		Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)		Active Mud Volume (m³)

Bit Run	Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
Nozzles (mm)			String Length (m)	OD (mm)	

Comment												
Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq

AFE Number 06N7100016		Total AFE Amount	
Daily Cost Total 32,112.00		Cum Cost To Date 712,970.00	
Daily Mud Cost		Mud Cum To Date	
Depth Start (mKB)		Depth End (mKB)	
Target Formation Precambrian System		Target Depth (mKB) 1,505.00	
Last Casing String			

Daily Contacts

Job Contact	Mobile
DAVE MOSS	0118816314...
BRIAN NEIGUM	403-997-5286
PRECISION DRILLING, DIV OF PD...	
Contractor	Rig Number
PRECISION DRILLING, DIV OF PDC	220
Rig Supervisor	Phone Mobile
DAVE MOSS	0118816314...

1, EMSCO, F-800

Pump Number 1	Pwr (kW)	Rod Dia (mm)
Liner Size (mm)	Stroke (mm) 228.8	Vol/Stk OR (m...
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

2, GARDNER DENVER, PZ-7

Pump Number 2	Pwr (kW)	Rod Dia (mm)
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

Mud Additive Amounts

Description	Cost (/unit)	Consum...
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Safety Checks

Time	Type	Description
00:...	Safety Meeting	TONGS

Wellbores

Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/15/2007
Report #: 8.0, DFS: 0.31
Depth Progress: 40.00

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) -14		KB-Ground Distance (m) 6.89	
Operations at Report Time TRIP TO CONDITION HOLE @ 06:00		Road Condition SLIPPERY		Hole Condition GOOD	
Operations Summary DRILL THE MOUSE HOLE TO THE RIGHT DEPTH IN THE GRAVEL, IT KEPT SLUFFING IN EVERY TIME YOU WOULD PULL UP. HOLD A PRESPUD SAFETY MEETING. SPUD WITH A 311 MM BIT AT 16:30 HRS JAN 15/07. DRILL AND SURVEY FROM 13 -65 MKB.		Operations Next Report Period DRILL SURFACE			

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	08:00	8.00	8.00	22	MOUSE HOLE	DRILL MOUSE HOLE THERE MUST BE SOME GRAVEL AND IT HAS WASHED OUT UNDER THE PAD SOME WHERE. THIS SHOULD HAVE BE DONE WITH THE RAT HOLE RIG AND LINE IF NEEDED.
08:00	13:45	5.75	13.75	22	MOUSE HOLE	CONTINUE DRILLING MOUSE HOLE,RAISE VIS TO 200,TRY DRILL SOME MORE
13:45	16:00	2.25	16.00	23	MAKE UP BHA	BLOW KELLY INSTALL KELLY BUSHINGS,MAKE UP BHA
16:00	16:15	0.25	16.25	7	RIG SERVICE	RIG SERVICE FUNCTION TEST ANNULAR 12 SECS TO CLOSE
16:15	16:30	0.25	16.50	21	SAFETY MEETING	SAFETY MEETING PRE SPUD
16:30	20:00	3.50	20.00	2	DRILL ACTUAL	SPUD DRILL 311mm HOLE F/ 13M TO 25M
20:00	21:15	1.25	21.25	2	DRILL ACTUAL	DRILL 25 TO 44
21:15	21:30	0.25	21.50	10	DEV. SURVEY	DEVIATION SURVEY AT 31m
21:30	21:45	0.25	21.75	7	RIG SERVICE	RIG SERVICE
21:45	00:00	2.25	24.00	2	DRILL ACTUAL	DRILL 44 TO 65

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

BHA #1, Drilling Assembly

Bit Run / Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
1 311.0mm, MXC1, 3009680	0.34	-----	596	13.7
Nozzles (mm)	String Length (m)	OD (mm)		
15.9/15.9/15.9	59.48	222.0		
String Components MXC1, BIT SUB, 9 IN. DC, BELL SUB, X/O, D.C.				
Comment				

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq
Original Hole	25.00	65.00	40.00	3.50	11.4		6	150	4,100			

AFE Number 06N7100016	Total AFE Amount
Daily Cost Total 74,092.00	Cum Cost To Date 787,062.00
Daily Mud Cost 1,590.00	Mud Cum To Date 1,590.00
Depth Start (mKB) 25.00	Depth End (mKB) 65.00
Target Formation Precambrian System	Target Depth (mKB) 1,505.00
Last Casing String	

Daily Contacts

Job Contact	Mobile
BRIAN NEIGUM	403-997-5286
DAVE MOSS	0118816314...
PRECISION DRILLING, DIV OF PD...	
Contractor	Rig Number
PRECISION DRILLING, DIV OF PDC	220
Rig Supervisor	Phone Mobile
DAVE MOSS	0118816314...

1, EMSCO, F-800

Pump Number	Pwr (kW)	Rod Dia (mm)
1		
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
152.0	228.8	
Pres (kPa)	Slow Spd	Strokes (s... Eff (%)
	No	100

2, GARDNER DENVER, PZ-7

Pump Number	Pwr (kW)	Rod Dia (mm)
2		
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
152.0	178.0	
Pres (kPa)	Slow Spd	Strokes (s... Eff (%)
	No	100

Mud Additive Amounts

Description	Cost (/unit)	Consum...
SODA ASH	20.00	6.0
GEL	14.00	105.0

Safety Checks

Time	Type	Description
00:...	Safety Meeting	ROTARY TABLE

Wellbores

Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/16/2007
Report #: 9.0, DFS: 1.31
Depth Progress: 289.00

Well Name: PARA ET AL CAMERON L-40

PI/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045		
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21		
Weather CLEAR		Temperature (°C) -8		KB-Ground Distance (m) 6.89		
Operations at Report Time FINISH DRILLING SURFACE		Road Condition SLIPPERY		Hole Condition MUD RING'S		
Operations Next Report Period FINISH SURFACE						
Operations Summary DRILL 311 MM HOLE AND SURVEY FROM 65-354 MKB WITH RIG SERVICES. PULL OUT OF THE HOLE FOR MUD RING.						
Time Log						
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	00:45	0.75	0.75	2	DRILL ACTUAL	DRILL 65 TO 72
00:45	01:00	0.25	1.00	10	DEV. SURVEY	DEVIATION SURVEY AT 60m
01:00	02:30	1.50	2.50	2	DRILL ACTUAL	DRILL 72 TO 100
02:30	02:45	0.25	2.75	10	DEV. SURVEY	DEVIATION SURVEY AT 88m
02:45	04:30	1.75	4.50	2	DRILL ACTUAL	DRILL 100 TO 128-SAND AT 110m
04:30	05:30	1.00	5.50	5	COND MUD & CIRC	MUD UP
05:30	05:45	0.25	5.75	7	RIG SERVICE	RIG SERVICE
05:45	06:00	0.25	6.00	10	DEV. SURVEY	DEVIATION SURVEY AT 116
06:00	08:00	2.00	8.00	6	TRIPS	TRIP OUT - MUD RING - CHANGE BITS
08:00	08:30	0.50	8.50	6	TRIPS	FINISH RUNNING IN
08:30	10:00	1.50	10.00	2	DRILL ACTUAL	DRILL F/ 128 TO 157
10:00	10:15	0.25	10.25	7	RIG SERVICE	RIG SERVICE FUNCTION ANNULAR 12 SECS TO CLOSE
10:15	10:30	0.25	10.50	10	DEV. SURVEY	DEVIATION SURVEY
10:30	12:15	1.75	12.25	2	DRILL ACTUAL	DRILL F/ 157 TO 183
12:15	12:30	0.25	12.50	10	DEV. SURVEY	DEVIATION SURVEY
12:30	14:00	1.50	14.00	2	DRILL ACTUAL	DRILL F/183 TO 221
14:00	14:15	0.25	14.25	10	DEV. SURVEY	DEVIATION SURVEY
14:15	16:00	1.75	16.00	2	DRILL ACTUAL	DRILL F/ 221 TO 250
16:00	16:15	0.25	16.25	10	DEV. SURVEY	DEVIATION SURVEY
16:15	17:30	1.25	17.50	2	DRILL ACTUAL	DRILL F/250 TO 279
17:30	17:45	0.25	17.75	10	DEV. SURVEY	DEVIATION SURVEY
17:45	19:45	2.00	19.75	2	DRILL ACTUAL	DRILL F/ 279 TO 297
19:45	20:00	0.25	20.00	10	DEV. SURVEY	DEVIATION SURVEY
20:00	21:30	1.50	21.50	2	DRILL ACTUAL	DRILL 297 TO 335
21:30	21:45	0.25	21.75	10	DEV. SURVEY	DEVIATION SURVEY AT 323
21:45	23:00	1.25	23.00	2	DRILL ACTUAL	DRILL 335 TO 354

AFE Number 06N7100016		Total AFE Amount	
Daily Cost Total 39,468.00		Cum Cost To Date 826,530.00	
Daily Mud Cost 280.00		Mud Cum To Date 1,870.00	
Depth Start (mKB) 65.00		Depth End (mKB) 354.00	
Target Formation Precambrian System		Target Depth (mKB) 1,505.00	
Last Casing String			
Daily Contacts			
Job Contact		Mobile	
DAVE MOSS		0118816314...	
BRIAN NEIGUM		403-997-5286	
PRECISION DRILLING, DIV OF PD...			
Contractor PRECISION DRILLING, DIV OF PDC		Rig Number 220	
Rig Supervisor DAVE MOSS		Phone Mobile 0118816314...	
1, EMSCO, F-800			
Pump Number 1	Pwr (kW)	Rod Dia (mm)	
Liner Size (mm) 152.0	Stroke (mm) 228.8	Vol/Stk OR (m...	
Pres (kPa)	Slow Spd No	Strokes (s... 110	Eff (%)
Pres (kPa)	Slow Spd No	Strokes (s... 125	Eff (%)
2, GARDNER DENVER, PZ-7			
Pump Number 2	Pwr (kW)	Rod Dia (mm)	
Liner Size (mm) 152.0	Stroke (mm) 178.0	Vol/Stk OR (m...	
Pres (kPa)	Slow Spd No	Strokes (s... 100	Eff (%)
Pres (kPa)	Slow Spd No	Strokes (s... 110	Eff (%)
Mud Additive Amounts			
Description		Cost (/unit)	Consum...
SAPP		85.00	1.0
CAUSTIC		65.00	3.0
Safety Checks			
Time	Type	Description	
08:...	Safety Meeting	TRIPPING	
00:...	Safety Meeting	TONGS	
Wellbores			
Wellbore Name		KO MD (mKB)	
Original Hole			



Well Name: PARA ET AL CAMERON L-40

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
23:00	00:00	1.00	24.00	6	TRIPS	POOH-MUD RING

<Depth?>mKB, 1/16/2007 23:30

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
	23:30					
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

BHA #2, Drilling Assembly

Bit Run	Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
2	311.0mm, MX1, K04EL	0.34	1-2-NO-N-1-0--MUD	596	17.2

Nozzles (mm)	String Length (m)	OD (mm)
15.9/15.9/15.9	417.82	222.0

String Components

MX1, BIT SUB, BELL SUB, X/O, D.C., X/O, H.W.D.P., Drill pipe - Stands

Comment

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq
Original Hole	128.00	297.00	169.00	9.75	17.3		110	160	8,000			
Original Hole	297.00	354.00	226.00	12.50	20.7		10	180	7,000			



Daily Drilling

Report for: 1/17/2007
Report #: 10.0, DFS: 2.31
Depth Progress: 71.00

Well Name: PARA ET AL CAMERON L-40

API/UWI		Surface Legal Location		License No.	
300L406010117300		60DEG935.5 117DEG3715.9		2045	
Spud Date		Rig Release Date		Ground Elevation (m)	
1/15/2007 4:30:00 PM				683.21	
Weather		Temperature (°C)		KB-Ground Distance (m)	
CLEAR		-8		6.89	
Road Condition		Hole Condition			
SLIPPERY		GOOD			
Operations at Report Time				Operations Next Report Period	
TEAR OUT DIVERTER				DRILL MAIN HOLE	
Operations Summary					
PULL OUT OFF THE HOLE FOR A MUD RING. RIG SERVICE AND RUN BACK IN REAMING AT 20 MKB, 160, 260 AND TEHN CIRCULATE TO BOTTOM. DRILL AND SURVEY FROM 354-410 MKB. WIPER TRIP AND STRAP. WASH TO BOTTOM AND DRILL TO TD @ 425 MKB. PULL OUT OF THE HOLE TO RUN CASING. SAFETY MEETING WITH TONG HAND AND RIG IN THE TONG'S TO RUN CASING.					

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	01:30	1.50	1.50	6	TRIPS	POOH
01:30	01:45	0.25	1.75	7	RIG SERVICE	RIG SERVICE
01:45	06:30	4.75	6.50	6	TRIPS	RIH- WORK MUD RING AT 20M, AT 100M-UNPLUG FLOWLINE-REAM MUD RING AT 160, AT 260
06:30	08:00	1.50	8.00	5	COND MUD & CIRC	CIRC TO BOTTOM 280 TO 354
08:00	08:30	0.50	8.50	2	DRILL ACTUAL	DRILL F/354 TO 363
08:30	08:45	0.25	8.75	7	RIG SERVICE	RIG SERVICE FUNCTION ANNULAR 12 SECS TO CLOSE
08:45	09:00	0.25	9.00	10	DEV. SURVEY	DEVIATION SURVEY
09:00	11:00	2.00	11.00	2	DRILL ACTUAL	DRILL F/363 TO 392
11:00	11:15	0.25	11.25	10	DEV. SURVEY	DEVIATION SURVEY
11:15	11:30	0.25	11.50	2	DRILL ACTUAL	DRILL F/392 TO 410
11:30	12:00	0.50	12.00	5	COND MUD & CIRC	CIRCULATE HOLE CLEAN
12:00	18:15	6.25	18.25	6	TRIPS	WIPER TRIP
18:15	18:30	0.25	18.50	3	REAMING	WASH TO BOTTOM
18:30	20:00	1.50	20.00	2	DRILL ACTUAL	DRILL F/410 TO 420
20:00	20:15	0.25	20.25	2	DRILL ACTUAL	DRILL F/ 420 TO 425
20:15	20:45	0.50	20.75	5	COND MUD & CIRC	CONDITION MUD & CIRCULATE
20:45	21:00	0.25	21.00	10	DEV. SURVEY	DEVIATION SURVEY AT 417
21:00	23:00	2.00	23.00	6	TRIPS	POOH
23:00	23:15	0.25	23.25	21	SAFETY MEETING	SAFETY MEETING W/TONG OPERATER-ELEVATORS-S.N.-32607
23:15	00:00	0.75	24.00	12	RUN CASING AND CEMENT	RIG TO RUN CASING

<Depth?>mKB, 1/17/2007 15:30

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	15:30					
Gel 10 min (Pa)		Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

AFE Number	Total AFE Amount
06N7100016	
Daily Cost Total	Cum Cost To Date
126,715.00	953,245.00
Daily Mud Cost	Mud Cum To Date
191.00	2,061.00
Depth Start (mKB)	Depth End (mKB)
354.00	425.00
Target Formation	Target Depth (mKB)
Precambrian System	1,505.00
Last Casing String	

Daily Contacts

Job Contact	Mobile		
DAVE MOSS	0118816314...		
BRIAN NEIGUM	403-997-5286		
PRECISION DRILLING, DIV OF PD...			
Contractor	Rig Number		
PRECISION DRILLING, DIV OF PDC	220		
Rig Supervisor	Phone Mobile		
DAVE MOSS	0118816314...		
1, EMSCO, F-800			
Pump Number	Pwr (kW)	Rod Dia (mm)	
1			
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...)	
152.0	228.8		
Pres (kPa)	Slow Spd	Strokes (s...)	Eff (%)
	No	126	
Pres (kPa)	Slow Spd	Strokes (s...)	Eff (%)
	No	120	
2, GARDNER DENVER, PZ-7			
Pump Number	Pwr (kW)	Rod Dia (mm)	
2			
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...)	
152.0	178.0		
Pres (kPa)	Slow Spd	Strokes (s...)	Eff (%)
	No		

Mud Additive Amounts

Description	Cost (/unit)	Consum...
DRILLING DETERGENT	70.00	1.0
CAUSTIC	65.00	1.0
GEL	14.00	4.0

Safety Checks

Time	Type	Description
08:...	Safety Meeting	TRIPPING
20:...	Safety Meeting	CASING
00:...	Safety Meeting	CEMENTING

Wellbores

Wellbore Name	KO MD (mKB)
Original Hole	



Well Name: PARA ET AL CAMERON L-40

BHA #2, Drilling Assembly												
Bit Run		Drill Bit		Length (m)		IADC Bit Dull			TFA (incl Noz) (mm²)			BHA RO...
2		311.0mm, MX1, K04EL		0.34		1-2-NO-N-1-0--MUD			596			17.2
Nozzles (mm)				String Length (m)				OD (mm)				
15.9/15.9/15.9				417.82				222.0				
String Components												
MX1, BIT SUB, BELL SUB, X/O, D.C., X/O, H.W.D.P., Drill pipe - Stands												
Comment												
Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq
Original Hole	354.00	420.00	292.00	17.00	14.7		8	150	7,800			
Original Hole	420.00	425.00	297.00	17.25	20.0		10	180	7,500			



Daily Drilling

Report for: 1/18/2007
Report #: 11.0, DFS: 3.31
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300	Surface Legal Location 60DEG935.5 117DEG3715.9	License No. 2045
Spud Date 1/15/2007 4:30:00 PM	Rig Release Date	Ground Elevation (m) 683.21
Weather CLEAR	Temperature (°C) -25	KB-Ground Distance (m) 6.89
Operations at Report Time MAKE UP DIRECTIONAL TOOLS	Road Condition SLIPPERY	Hole Condition CASED SURFACE
Operations Summary RUN 32 JTS OF 219.1 MM X 35.72 KG/M J-55, 8RD ST&C CASING THE CASING IS LANDED AT 425 MKB. CIRCULATE THE CASING AND CONDITION THE MUD. HOLD A SAFETY MEETING WITH THE CEMENTERS AND CEMENT THE CASING WITH 32 TONNE OF 0-1-0 G + 1.5% CACL2, WE GOT BACK 7M3 OF GOOD RETURN'S PLUG DOWN AT 05:36 HRS JAN 18/07. WAIT ON CEMENT AND NIPPLE DOWN DIVERTER SYSTEM. WELD ON THE CASING BOUL AND NIPPLE UP THE BOP'S. PRESSURE TEST THE MANIFOLD TO 1500/10500 KPA 15 MIN'S EACH. FINISH NIPPLEING UP THE BOP'S.	Operations Next Report Period DRILL MAIN HOLE	

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	03:00	3.00	3.00	12	RUN CASING AND CEMENT	RUN CASING
03:00	04:30	1.50	4.50	5	COND MUD & CIRC	CONDITION MUD & CIRCULATE
04:30	04:45	0.25	4.75	21	SAFETY MEETING	SAFETY MEETING WITH CEMENTERS
04:45	05:45	1.00	5.75	12	RUN CASING AND CEMENT	CEMENT
05:45	08:00	2.25	8.00	13	WAIT ON CEMENT	WAIT ON CEMENT CEMENTED THE SURFACE CASING WITH 32 TONNE OF 0-1-0 G + 1.5% CACL2 WE GOT BACK 7M3 OF GOOD CEMENT RETURNS. PLUG DOWN 0536 JAN 18/07
08:00	09:45	1.75	9.75	13	WAIT ON CEMENT	WAIT ON CEMENT
09:45	10:45	1.00	10.75	23		LAY OUT DIVERTER
10:45	13:00	2.25	13.00	22	WELD BOWL	WELD BOWL
13:00	20:00	7.00	20.00	14	NIPPLE UP B.O.P.	NIPPLE UP B.O.P.
20:00	22:00	2.00	22.00	14	NIPPLE UP B.O.P.	NIPPLE UP B.O.P.
22:00	00:00	2.00	24.00	15	TEST B.O.P.	TEST B.O.P. - LOW-1500kpa/15min HIGH-10500kpa/15min TEST ALL MANIFOLD VALVES.MANIFOLD LINE,HCR,BLIND RAMS, ALL BOP VALVES

<Depth>mKB, 1/18/2007 04:00

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
	04:00		1140.0	45		
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
				9.0		
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

Bit Run	Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
Nozzles (mm)		String Length (m)		OD (mm)	
String Components					
Comment					

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq

AFE Number 06N7100016	Total AFE Amount
Daily Cost Total 79,913.00	Cum Cost To Date 1,033,158.00
Daily Mud Cost 180.00	Mud Cum To Date 2,241.00
Depth Start (mKB) 425.00	Depth End (mKB) 425.00
Target Formation Precambrian System	Target Depth (mKB) 1,505.00
Last Casing String	

Daily Contacts

Job Contact	Mobile
BRIAN NEIGUM	403-997-5286
DAVE MOSS	0118816314...
PRECISION DRILLING, DIV OF PD...	
Contractor PRECISION DRILLING, DIV OF PDC	Rig Number 220
Rig Supervisor DAVE MOSS	Phone Mobile 0118816314...

1, EMSCO, F-800

Pump Number 1	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 228.8	Vol/Stk OR (m...
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

2, GARDNER DENVER, PZ-7

Pump Number 2	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 178.0	Vol/Stk OR (m...
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

Mud Additive Amounts

Description	Cost (/unit)	Consum...
DESCO	90.00	2.0

Safety Checks

Time	Type	Description
00:...	Safety Meeting	BOP DRILL

Wellbores

Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/19/2007
Report #: 12.0, DFS: 4.31
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) 21		KB-Ground Distance (m) 6.89	
Operations at Report Time DIRECTIONAL DRILLING AT 662 MKB		Road Condition SLIPPERY		Hole Condition GOOD	
Operations Summary PRESSURE TEST THE BOP'S, MANIFOLD VALVE'S, KILL LINE VALVE'S HCR VALVES, STABBING VALVE, INSIDE BOP'S AND KELLY COCK'S 1500/10500 KPA 15 MIN'S EACH. THE ACCUMULATOR CHECK START PRESSURE WAS 20000 KPA REMAINING PRESSURE WAS 14250 KPA AFTER 3 FUNTION'S, RECHARGE TIME 1 MIN 10 SEC. THE N2 BOTTLES 15400,14700,14000 KPA. FUNCTION TEST THE MOTOR KILL'S. MAKE UP THE BHA RUN IN AND HOLD A BOP DRILL AND SAFETY MEETING. DRILL OUT THE CEMENT AND DRILL 10 METERS. WE DONE A LEAK OF GRADIENT HERE AND GOT 31.55 KPA/M GRADIENT. DIRECTIONAL DRILL FROM 450 TO 511MKB.		Operations Next Report Period DRILL MAIN HOLE			

AFE Number 06N7100016	Total AFE Amount
Daily Cost Total 32,912.00	Cum Cost To Date 1,066,070.00
Daily Mud Cost 2,603.00	Mud Cum To Date 4,844.00
Depth Start (mKB) 425.00	Depth End (mKB) 425.00
Target Formation Precambrian System	Target Depth (mKB) 1,505.00
Last Casing String	

Daily Contacts

Job Contact	Mobile
BRIAN NEIGUM	403-997-5286
DAVE MOSS	0118816314...
PRECISION DRILLING, DIV OF PD...	
Contractor	Rig Number
PRECISION DRILLING, DIV OF PDC	220
Rig Supervisor	Phone Mobile
DAVE MOSS	0118816314...

1, EMSCO, F-800

Pump Number 1		Pwr (kW)		Rod Dia (mm)	
Liner Size (mm) 152.0		Stroke (mm) 228.8		Vol/Stk OR (m...)	
Pres (kPa)		Slow Spd No		Strokes (s... Eff (%)	

2, GARDNER DENVER, PZ-7

Pump Number 2		Pwr (kW)		Rod Dia (mm)	
Liner Size (mm) 152.0		Stroke (mm) 178.0		Vol/Stk OR (m...)	
Pres (kPa) 2,400		Slow Spd Yes		Strokes (s... Eff (%) 65	

Mud Additive Amounts

Description	Cost (/unit)	Consum...
GEL	14.00	6.0
ALKAPAM 1103D	239.00	7.0
ENVIROFLOC	47.00	18.0

Safety Checks

Time	Type	Description
08:...	Safety Meeting	BOP DRILL
00:...	Safety Meeting	H2S

Wellbores

Wellbore Name	KO MD (mKB)
Original Hole	

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	08:00	8.00	8.00	15	TEST B.O.P.	TEST B.O.P.- TEST ANNULAR,PIPE RAMS,INSIDE BOP, TEST UPPER AND LOWER KELLY VALVES- DO ACCUM. FUNCTION TEST TEST PRESS 1500/10500 15 MINS EACH.
08:00	08:15	0.25	8.25	22	MOTOR KILLS	FUNCTION MOTOR KILLS ALL WORKING
08:15	09:00	0.75	9.00	23	TOOLS READY	GET DIR TOOLS READY
09:00	09:15	0.25	9.25	21	SAFETY MEETING	SAFETY MEETING WITH DIRECTIONAL GUYS
09:15	12:15	3.00	12.25	20	DIR. WORK	DIR. WORK
12:15	14:30	2.25	14.50	6	TRIPS	RIH
14:30	15:15	0.75	15.25	9	CUT OFF DRILLING LINE	CUT OFF DRILLING LINE
15:15	17:00	1.75	17.00	6	TRIPS	FINISH RIH LAY OUT SINGLES
17:00	17:15	0.25	17.25	21	SAFETY MEETING	SAFETY MEETING
17:15	18:15	1.00	18.25	24	DRILL OUT	DRILL OUT TAG FLOAT AT 412M SHOE 425
18:15	18:45	0.50	18.75	2	DRILL ACTUAL	DRILL F/425 TO 435
18:45	19:00	0.25	19.00	21	SAFETY MEETING	SAFETY MEETING WITH PRESSURE TESTER
19:00	19:15	0.25	19.25	26	BOP DRILL	LEAK OFF TEST
19:15	19:30	0.25	19.50	25		BOP DRILL 99 SECS TO SHUT IN WELL
19:30	20:00	0.50	20.00	2	DRILL ACTUAL	DRILL F/435 TO 445
20:00	20:15	0.25	20.25	25		BOP DRILL-WELL SECURE IN 95secs.
20:15	23:00	2.75	23.00	2	DRILL ACTUAL	DRILL 445 TO 511
23:00	23:15	0.25	23.25	7	RIG SERVICE	RIG SERVICE-FUNCTION ANNULAR-12secs. to close
23:15	00:00	0.75	24.00	10	DEV. SURVEY	ACCUMULATED SURVEYS

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		



Well Name: PARA ET AL CAMERON L-40

Bit Run Drill Bit		Length (m)	IADC Bit Dull		TFA (incl Noz) (mm²)		BHA RO...					
Nozzles (mm)			String Length (m)			OD (mm)						
String Components												
Comment												
Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq



Daily Drilling

Report for: 1/20/2007
Report #: 13.0, DFS: 5.31
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) -23		KB-Ground Distance (m) 6.89	
Operations at Report Time DD MAIN HOLE AT 1027 MKB		Road Condition SLIPPERY		Hole Condition GOOD	
Operations Next Report Period DRILL MAIN HOLE					
Operations Summary DIRECTIONAL DRILL FROM 511 - 964 MKB WITH FUNTION TESTS AND RIGSERVICES.					
Time Log					
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2
00:00	07:00	7.00	7.00	2	DRILL ACTUAL
07:00	07:15	0.25	7.25	7	RIG SERVICE
07:15	08:00	0.75	8.00	10	DEV. SURVEY
08:00	18:00	10.00	18.00	2	DRILL ACTUAL
18:00	19:45	1.75	19.75	10	DEV. SURVEY
19:45	20:00	0.25	20.00	7	RIG SERVICE
20:00	23:00	3.00	23.00	2	DRILL ACTUAL
23:00	23:15	0.25	23.25	7	RIG SERVICE
23:15	00:00	0.75	24.00	10	DEV. SURVEY
Comment					
Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)	
Bit Run Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...	
Nozzles (mm)	String Length (m)	OD (mm)			
String Components					
Comment					
Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)
					Q (flow) (m³/min)
					WOB (daN)
					RPM (rpm)
					SPP (kPa)
					Rot HL (daN)
					PU HL (daN)
					Drill Tq

AFE Number 06N7100016		Total AFE Amount	
Daily Cost Total 74,380.00		Cum Cost To Date 1,140,450.00	
Daily Mud Cost 1,614.00		Mud Cum To Date 6,458.00	
Depth Start (mKB) 425.00		Depth End (mKB) 425.00	
Target Formation Precambrian System		Target Depth (mKB) 1,505.00	
Last Casing String			
Daily Contacts			
Job Contact		Mobile	
DAVE MOSS		0118816314...	
BRIAN NEIGUM		403-997-5286	
PRECISION DRILLING, DIV OF PD...			
Contractor PRECISION DRILLING, DIV OF PDC		Rig Number 220	
Rig Supervisor DAVE MOSS		Phone Mobile 0118816314...	
1, EMSCO, F-800			
Pump Number 1	Pwr (kW)	Rod Dia (mm)	
152.0	228.8		
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...)	
152.0	228.8		
Pres (kPa)	Slow Spd	Strokes (s...)	Eff (%)
2,500	Yes	65	
2, GARDNER DENVER, PZ-7			
Pump Number 2	Pwr (kW)	Rod Dia (mm)	
152.0	178.0		
Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...)	
152.0	178.0		
Pres (kPa)	Slow Spd	Strokes (s...)	Eff (%)
3,190	Yes	64	
Pres (kPa)	Slow Spd	Strokes (s...)	Eff (%)
3,200	Yes	64	
Mud Additive Amounts			
Description	Cost (/unit)	Consum...	
ALKAPAM 1103D	239.00	1.0	
ENVIROFLOC	47.00	5.0	
ALKAPAM 1103D	239.00	3.0	
ENVIROFLOC	47.00	7.0	
ENVIROFLOC	47.00	2.0	
Safety Checks			
Time	Type	Description	
08:...	Safety Meeting	WEEKLY GOALS	
00:...	Safety Meeting	WEEKLY GOALS	
Wellbores			
Wellbore Name		KO MD (mKB)	
Original Hole			



Daily Drilling

Report for: 1/21/2007
Report #: 14.0, DFS: 6.31
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300	Surface Legal Location 60DEG935.5 117DEG3715.9	License No. 2045
Spud Date 1/15/2007 4:30:00 PM	Rig Release Date	Ground Elevation (m) 683.21
Weather CLEAR	Temperature (°C) -16	KB-Ground Distance (m) 6.89
Operations at Report Time D D MAIN HOLE TO 1282 MKB	Road Condition SLIPPERY	Hole Condition GOOD
Operations Summary DIRECTIONAL DRILL FROM 964-1244 MKB WITH RIG SERVICE'S AND FUNCTION TESTS.	Operations Next Report Period DRILL MAIN HOLE	

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	06:45	6.75	6.75	2	DRILL ACTUAL	DRILL 964 TO 1048
06:45	07:00	0.25	7.00	7	RIG SERVICE	RIG SERVICE-FUNCTION ANNULAR -12secs.TO CLOSE
07:00	08:00	1.00	8.00	10	DEV. SURVEY	ACCUMULATED SURVEYS
08:00	18:00	10.00	18.00	2	DRILL ACTUAL	DRILL F/ 1048 TO 1199
18:00	18:15	0.25	18.25	7	RIG SERVICE	RIG SERVICE FUNCTION PIPES 3 SECS TO CLOSE
18:15	20:00	1.75	20.00	10	DEV. SURVEY	ACCUMULATED SURVEYS
20:00	23:15	3.25	23.25	2	DRILL ACTUAL	DRILL F /1199 TO 1244
23:15	23:30	0.25	23.50	7	RIG SERVICE	RIG SERVICE- FUNCTION REMOTE CHOKE
23:30	00:00	0.50	24.00	10	DEV. SURVEY	ACCUMULATED SURVEYS

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
	23:30		1110.0	40		
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
				9.0		
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

Bit Run	Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
Nozzles (mm)		String Length (m)		OD (mm)	
String Components					
Comment					

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq
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AFE Number 06N7100016	Total AFE Amount
Daily Cost Total 50,128.00	Cum Cost To Date 1,190,578.00
Daily Mud Cost 2,117.00	Mud Cum To Date 8,575.00
Depth Start (mKB) 425.00	Depth End (mKB) 425.00
Target Formation Precambrian System	Target Depth (mKB) 1,505.00
Last Casing String	

Daily Contacts	
Job Contact	Mobile
DAVE MOSS	0118816314...
BRIAN NEIGUM	403-997-5286

PRECISION DRILLING, DIV OF PD...	
Contractor	Rig Number
PRECISION DRILLING, DIV OF PDC	220

Rig Supervisor	Phone Mobile
DAVE MOSS	0118816314...

1, EMSCO, F-800

Pump Number	Pwr (kW)	Rod Dia (mm)
1		

Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
152.0	228.8	

Pres (kPa)	Slow Spd	Strokes (s...	Eff (%)
3,100	Yes	63	

2, GARDNER DENVER, PZ-7

Pump Number	Pwr (kW)	Rod Dia (mm)
2		

Liner Size (mm)	Stroke (mm)	Vol/Stk OR (m...
152.0	178.0	

Pres (kPa)	Slow Spd	Strokes (s...	Eff (%)
3,230	Yes	64	

Pres (kPa)	Slow Spd	Strokes (s...	Eff (%)
3,300	Yes	63	

Mud Additive Amounts		
Description	Cost (/unit)	Consum...
ENVIROFLOC	47.00	6.0
ALKAPAM 1103D	239.00	1.0
CAUSTIC	65.00	1.0
ENVIROFLOC	47.00	5.0
SODA ASH	20.00	6.0
GEL	14.00	8.0
GEL	14.00	76.0

Safety Checks		
Time	Type	Description
08:...	Safety Meeting	CONNECTI...
20:...	Safety Meeting	MUD MOTORS
00:...	Safety Meeting	LOADERT

Wellbores	
Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/23/2007
Report #: 16.0, DFS: 8.31
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) -24		KB-Ground Distance (m) 6.89	
		Road Condition SLIPPERY		Hole Condition GOOD	
Operations at Report Time RUN IN WITH A CLEAN OUT TRIP FOR LOGGING				Operations Next Report Period LOG WELL	
Operations Summary DIRECTIONAL DRILL FROM 1397-1453 MKB WITH RIG SERVICE'S AND FUNTION TESTS. CIRCULATE THE BOTTOM HOLE SAMPLE AND PULL OUT OF THE HOLE TO LAY DOWN THE DIRECTIONAL TOOLS. hold A SAFETY MEETING WITH THE DIRECTIONAL HANDS AND LAY DOWN THE DIRECTIONAL TOOLS. RUN BACK IN AND REAM TO BOTTOM AT 1421MKB. CIRCULATE AND CONDITION THE MUD THE VIS WAS 65. WE TOOK IT UP TO 75. FUNCTION TEST THE REMOTE CHOKE AND PULL OUT OF THE HOLE TO LOG.					

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	07:30	7.50	7.50	2	DRILL ACTUAL	DRILL 1397 TO 1448
07:30	07:45	0.25	7.75	7	RIG SERVICE	RIG SERVICE-FUNCTION ANNULAR-12SECS.TO CLOSE
07:45	08:00	0.25	8.00	10	DEV. SURVEY	ACCUMULATED SURVEYS
08:00	08:30	0.50	8.50	2	DRILL ACTUAL	DRILL F/ 1448 TO 1453
08:30	08:45	0.25	8.75	10	DEV. SURVEY	DEVIATION SURVEY
08:45	09:15	0.50	9.25	5	COND MUD & CIRC	CIRC UP SAMPLE
09:15	13:30	4.25	13.50	6	TRIPS	POOH FLOW CHECK AT 1453,1344,787, 191, 0
13:30	13:45	0.25	13.75	21	SAFETY MEETING	SAFETY MEETING WITH DIR HANDS
13:45	15:15	1.50	15.25	20	DIR. WORK	LAY DWN TOOLS
15:15	19:00	3.75	19.00	6	TRIPS	RIH
19:00	19:15	0.25	19.25	7	RIG SERVICE	RIG SERVICE FUNCTION TEST PIPES 3 SECS TO CLOSE
19:15	20:00	0.75	20.00	6	TRIPS	WASH TO BOTTOM
20:00	21:00	1.00	21.00	5	COND MUD & CIRC	CONDITION MUD & CIRCULATE
21:00	21:15	0.25	21.25	7	RIG SERVICE	RIG SERVICE-FUNCTION REMOTE CHOKE
21:15	00:00	2.75	24.00	6	TRIPS	POOH-FLOW CHECK AT 1447, AT 1350, AT 700

<Depth?>mKB, 1/23/2007 22:00

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
	22:00		1120.0	75		
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
		13.0		11.0		
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)		Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)	
Bit Run Drill Bit		Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...	
Nozzles (mm)		String Length (m)	OD (mm)			
String Components						
Comment						

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq

AFE Number 06N7100016	Total AFE Amount
Daily Cost Total 37,784.00	Cum Cost To Date 1,278,171.00
Daily Mud Cost 2,472.00	Mud Cum To Date 12,765.00
Depth Start (mKB) 425.00	Depth End (mKB) 425.00
Target Formation Precambrian System	Target Depth (mKB) 1,505.00
Last Casing String	

Daily Contacts

Job Contact		Mobile
DAVE MOSS		0118816314...
BRIAN NEIGUM		403-997-5286
PRECISION DRILLING, DIV OF PD...		
Contractor PRECISION DRILLING, DIV OF PDC		Rig Number 220
Rig Supervisor DAVE MOSS		Phone Mobile 0118816314...
1, EMSCO, F-800		
Pump Number 1	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 228.8	Vol/Stk OR (m...
Pres (kPa) 3,800	Slow Spd Yes	Strokes (s... Eff (%) 62
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%) 120
2, GARDNER DENVER, PZ-7		
Pump Number 2	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 178.0	Vol/Stk OR (m...
Pres (kPa) 3,825	Slow Spd Yes	Strokes (s... Eff (%) 62

Mud Additive Amounts

Description	Cost (/unit)	Consum...
DRISPAC REG	300.00	1.0
HUMALITE	14.00	1.0
CAUSTIC	65.00	2.0
DESCO	90.00	4.0
GEL	14.00	22.0
SODA ASH	20.00	50.0
BARITE	18.00	20.0

Safety Checks

Time	Type	Description
08:...	Safety Meeting	TRIPPING
00:...	Safety Meeting	LOGGING

Wellbores

Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/24/2007
Report #: 17.0, DFS: 9.31
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather CLEAR		Temperature (°C) -10		KB-Ground Distance (m) 6.89	
Operations at Report Time LDDS		Road Condition SLIPPERY		Hole Condition FAIR	
Operations Summary		Operations Next Report Period LDDS,RUN CASING,CEMENT,TEAR OUT			
PULL OUT OF THE HOLE TO LOG. HOLD A SAFETY MEETING WITH THE LOGGERS AND RIG THEM IN. RUN IN WITH THE LOGGING TOOLS AND WE HIT A BRIDGE AT 766MKB. LAY DOWN THE LOGGING TOOLS AND RUN BACK TO BOTTOM. WE TAGGED THE BRIDGE @ 768 AND REAMED IT. WE RUN BACK TO BOTTOM, THE REST OF THE HOLE WAS GOOD. CIRCULATE AND CONDITION THE MUD. PULL OUT OF THE TO LOG. RIG UP THE LOGGERS AND RUN BACK IN THERE WAS SOME TIGHT SPOT FOR 25 METERS FROM 770-795 MKB THAT WE HAD TO WORK THE TOOLS THROUGH AND THE REST OF THE HOLE WAS IN GOOD SHAPE. WE LOGGED THE WELL FROM 1453.3-425 MKB WITH THE COMPENSATED SONIC,PHOTO DENSITY,MICROLOG, DAUL SPACED NEUTRON.					

Time Log						
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	02:00	2.00	2.00	6	TRIPS	POOH-FLOW CHECK AT 208 AND OUT OF HOLE
02:00	02:15	0.25	2.25	21	SAFETY MEETING	SAFETY MEETING
02:15	04:30	2.25	4.50	11	WIRELINE LOGS	WIRELINE LOGS
04:30	04:45	0.25	4.75	7	RIG SERVICE	RIG SERVICE- FUNCTION BLIND RAMS-3SECS TO CLOSE
04:45	06:00	1.25	6.00	6	TRIPS	RIH
06:00	06:45	0.75	6.75	9	CUT OFF DRILLING LINE	CUT OFF DRILLING LINE
06:45	08:00	1.25	8.00	6	TRIPS	RIH
08:00	09:30	1.50	9.50	6	TRIPS	FINISH RUNNING IN BRIDGE AT 768
09:30	09:45	0.25	9.75	6	TRIPS	KELLY UP WASH TOBOTTOM
09:45	10:00	0.25	10.00	7	RIG SERVICE	RIG SERVICE FUNCTION PIPES 3 SECS TO CLOSE-F/ANNULAR-12SECS. TO CLOSE
10:00	12:30	2.50	12.50	5	COND MUD & CIRC	CONDITION MUD & CIRCULATE
12:30	16:45	4.25	16.75	6	TRIPS	POOH FLOW CHECK @ 1453,1349,736,152,0
16:45	17:00	0.25	17.00	21	SAFETY MEETING	SAFETY MEETING WITH LOGGERS
17:00	20:00	3.00	20.00	11	WIRELINE LOGS	WIRELINE LOGS
20:00	23:15	3.25	23.25	11	WIRELINE LOGS	WIRELINE LOGS
23:15	23:30	0.25	23.50	7	RIG SERVICE	RIG SERVICE-HELD MAN DOWN DRILL
23:30	00:00	0.50	24.00	6	TRIPS	RIH LOG THE WELL WITH COMPENSATED SONIC,PHOTO DENSITY MICROLOG,DUAL SPACED NEUTRON FROM 1453.3 TO 425 MKB

<Depth?>mKB, 1/24/2007 12:00

Type GEL-CHEM	Time 12:00	Depth (mKB)	Density (kg/m³) 1110.0	Vis (s/L) 90	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min) 14.0	Filter Cake (mm)	pH 10.0	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

AFE Number 06N7100016		Total AFE Amount	
Daily Cost Total 99,543.00		Cum Cost To Date 1,377,714.00	
Daily Mud Cost 1,395.00		Mud Cum To Date 14,160.00	
Depth Start (mKB) 425.00		Depth End (mKB) 425.00	
Target Formation Precambrian System		Target Depth (mKB) 1,505.00	
Last Casing String			

Daily Contacts	
Job Contact	Mobile
BRIAN NEIGUM	403-997-5286
DAVE CROWLEY	
DAVE MOSS	0118816314...

PRECISION DRILLING, DIV OF PD...

Contractor PRECISION DRILLING, DIV OF PDC	Rig Number 220
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Rig Supervisor DAVE MOSS	Phone Mobile 0118816314...
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1, EMSCO, F-800

Pump Number 1	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 228.8	Vol/Stk OR (m...)
Pres (kPa)	Slow Spd No	Strokes (s...) Eff (%)

2, GARDNER DENVER, PZ-7

Pump Number 2	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 178.0	Vol/Stk OR (m...)
Pres (kPa) 3,371	Slow Spd Yes	Strokes (s...) 63 Eff (%)

Mud Additive Amounts

Description	Cost (/unit)	Consum...
GEL	14.00	10.0
BARITE	18.00	20.0
CAUSTIC	65.00	1.0
HUMALITE	14.00	1.0
SODA ASH	20.00	7.0
GEL	14.00	20.0
BARITE	18.00	22.0

Safety Checks

Time	Type	Description
08:...	Safety Meeting	LOGGING
20:...	Safety Meeting	MAN DOWN DRILL

Wellbores

Wellbore Name	KO MD (mKB)
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Original Hole



Paramount
resources ltd.

Daily Drilling

Report for: 1/24/2007
Report #: 17.0, DFS: 9.31
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON L-40

Bit Run	Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...							
Nozzles (mm)		String Length (m)		OD (mm)								
String Components												
Comment												
Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq



Daily Drilling

Report for: 1/25/2007
Report #: 18.0, DFS: 10.31
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather OVERCAST		Temperature (°C) -7		KB-Ground Distance (m) 6.89	
Operations at Report Time TEAR OUT THE RIG		Road Condition SLIPPERY		Hole Condition GOOD	
		Operations Next Report Period			
		TEAR OUT THE RIG AND START MOVING RENTAL EQUIPMENT.			

Operations Summary
FINISH RUNNING IN THE HOLE.CIRCULATE AND CONDITION THE HOLE,RIG SERVICE.IAY DOWN THE DRILL STRING. HOLD A SAFETY MEETING WITH TOTAL DEPTH POWER TONG'S AND RIG UP THE TONG'S. RUN 107 JTS OF 139.7 MM x 23.07 KG/M J-55 8RD LT&C CASING. THE CASING IS LANDED AT 1453.3 MKB. CIRCULATE THE CASING AND CONDITION THE MUD. HOLD A JOB DISCUSSION WITH SANJEL AND CEMENT THE CASING WITH 21.5 TONNE OF THIXLITE +1% SMS & 14 TONNE OF EXPANDOMIX LWL + .1% CFL-3, .2% LTR,.2% SPC-2. WE GOT BACK 6.5M3 OF GOOD CEMENT RETURN'S, PLUG DOWN AT 22:08 HRS JAN 25/06. TEAR OUT THE BOP'S AND SET THE SLIP'S.

Time Log						
Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	02:30	2.50	2.50	6	TRIPS	RIH
02:30	03:30	1.00	3.50	5	COND MUD & CIRC	CONDITION MUD & CIRCULATE
03:30	03:45	0.25	3.75	7	RIG SERVICE	RIG SERVICE- FUNNCTION ANNULAR-12SECS. TO CLOSE
03:45	08:00	4.25	8.00	6	TRIPS	LAY DOWN PIPE-FLOW CHECK AT 1447,1350, 750
08:00	11:15	3.25	11.25	6	TRIPS	LAY DWN PIPE
11:15	11:30	0.25	11.50	21	SAFETY MEETING	SAFETY MEETING RUN CASING
11:30	15:30	4.00	15.50	IN...		

<Depth?>mKB, 1/25/2007 04:00							
Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)	
	04:00		1140.0	90			
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)	
		13.0		10.0			
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)	
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)			

Bit Run	Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
Nozzles (mm)		String Length (m)		OD (mm)	
String Components					
Comment					

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq

AFE Number 06N7100016	Total AFE Amount
Daily Cost Total 208,804.00	Cum Cost To Date 1,586,518.00
Daily Mud Cost 360.00	Mud Cum To Date 14,520.00
Depth Start (mKB) 425.00	Depth End (mKB) 425.00
Target Formation Precambrian System	Target Depth (mKB) 1,505.00
Last Casing String	

Daily Contacts	
Job Contact	Mobile
DAVE CROWLEY	
BRIAN NEIGUM	403-997-5286
DAVE MOSS	0118816314...

PRECISION DRILLING, DIV OF PD...	
Contractor PRECISION DRILLING, DIV OF PDC	Rig Number 220
Rig Supervisor DAVE MOSS	Phone Mobile 0118816314...

1, EMSCO, F-800		
Pump Number 1	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 228.8	Vol/Stk OR (m...)
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

2, GARDNER DENVER, PZ-7		
Pump Number 2	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 178.0	Vol/Stk OR (m...)
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

Mud Additive Amounts		
Description	Cost (/unit)	Consum...
BARITE	18.00	20.0

Safety Checks		
Time	Type	Description

Wellbores	
Wellbore Name	KO MD (mKB)
Original Hole	



Daily Drilling

Report for: 1/26/2007
Report #: 19.0, DFS: 11.31
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON L-40

API/UWI 300L406010117300		Surface Legal Location 60DEG935.5 117DEG3715.9		License No. 2045	
Spud Date 1/15/2007 4:30:00 PM		Rig Release Date		Ground Elevation (m) 683.21	
Weather OVERCAST		Temperature (°C) -20		KB-Ground Distance (m) 6.89	
Operations at Report Time WAIT ON DAYLIGHT TO MOVE TO L-29		Road Condition SLIPPERY		Hole Condition CASED	
Operations Summary FINISH TEARING OUT THE BOP'S AND ST THE SLIP'S. TEAR OUT THE REST OF THE RIG. RIG RELEASED AT 12:00 HRS JAN 26/06		Operations Next Report Period MOVE THE RIG TO L-29			

Time Log

Start Time	End Time	Dur (hrs)	Cum Dur (hrs)	Code 1	Code 2	Comment
00:00	02:00	2.00	2.00	14	NIPPLE UP B.O.P.	NIPPLE DOWN BOPS- SET SLIPS
02:00	08:00	6.00	8.00	1	RIGUP & TEARDOWN	RIG OUT
08:00	20:00	12.00	20.00	1	RIGUP & TEARDOWN	TEAR DOWN VISUALY INSPECT DERICK AND LAY DOWN DC. RIG RELEASED 12:00 HRS JAN 26 2007
20:00	00:00	4.00	24.00	22		WAIT ON DAY LIGHT TO MOVE RIG

Type	Time	Depth (mKB)	Density (kg/m³)	Vis (s/L)	PV Override (cp)	YP Override (Pa)
Gel 10 sec (Pa)	Gel 10 min (Pa)	Filtrate (mL/30min)	Filter Cake (mm)	pH	Sand (%)	Solids (%)
MBT (kg/m³)	Alkalinity (mL/mL)	Chlorides (mg/L)	Calcium (mg/L)	Pf (mL/mL)	Pm (mL/mL)	Gel 30 min (Pa)
Whole Mud Added (m³)	Mud Lost to Hole (m³)	Mud Lost to Surface (m³)	Reserve Mud Volume (m³)	Active Mud Volume (m³)		

Bit Run Drill Bit	Length (m)	IADC Bit Dull	TFA (incl Noz) (mm²)	BHA RO...
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Nozzles (mm)	String Length (m)	OD (mm)
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String Components

Comment

Wellbore	Start (mKB)	End (mKB)	Cum Depth (m)	Cum Drill Time (hrs)	Int ROP (m/hr)	Q (flow) (m³/min)	WOB (daN)	RPM (rpm)	SPP (kPa)	Rot HL (daN)	PU HL (daN)	Drill Tq
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AFE Number 06N7100016	Total AFE Amount
Daily Cost Total 42,009.00	Cum Cost To Date 1,628,527.00
Daily Mud Cost	Mud Cum To Date 14,520.00
Depth Start (mKB) 425.00	Depth End (mKB) 425.00
Target Formation Precambrian System	Target Depth (mKB) 1,505.00
Last Casing String	

Daily Contacts

Job Contact	Mobile
DAVE CROWLEY	
BRIAN NEIGUM	403-997-5286
DAVE MOSS	0118816314...

PRECISION DRILLING, DIV OF PD...

Contractor PRECISION DRILLING, DIV OF PDC	Rig Number 220
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Rig Supervisor DAVE MOSS	Phone Mobile 0118816314...
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1, EMSCO, F-800

Pump Number 1	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 228.8	Vol/Stk OR (m...)
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

2, GARDNER DENVER, PZ-7

Pump Number 2	Pwr (kW)	Rod Dia (mm)
Liner Size (mm) 152.0	Stroke (mm) 178.0	Vol/Stk OR (m...)
Pres (kPa)	Slow Spd No	Strokes (s... Eff (%)

Mud Additive Amounts

Description	Cost (/unit)	Consum...
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Safety Checks

Time	Type	Description
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Wellbores

Wellbore Name	KO MD (mKB)
Original Hole	