

3-Apr-07

National Energy Board
5th Floor, 444 - 7th Avenue SW
Calgary, Alberta
T2P 0X8

Attention: Mr. Bharat Dixit, Chief Conservation Officer

Re: 2007 Pressure Survey Submission
-----Cameron Hills, NWT

Dear Mr. Dixit,

As per the NEB approved 2007 pressure survey program for the Cameron Hills, NWT area, which was proposed in our letter dated October 26, 2006, Paramount Resources hereby submits the results of the testing program in both paper and electronic formats.

For the purpose of minimizing production losses, the pressure survey was coordinated during the turnaround at Paramount's Bistcho Lake facility which was scheduled in February 2007. Static gradient was run for all wells included in the survey program as none of the wells are pumping oil wells.

The pressure survey program was conducted in accordance with AEUB Directive 40: based on the integrated information for each well/pool, the static reservoir pressure was measured for all wells included in the program after an appropriate shut in period, which was designed to obtain a stabilized reservoir pressure being at least 95 percent of fully built up stabilized pressure.

Included in this package to be submitted are:

Gas Wells

- Static Gradient (23-Feb-07) – Sulphur Point "A" Pool – Paramount et al Cameron A-73-60° 20', 117° 30'
- Static Gradient (26-Feb-07) - Sulphur Point "G" Pool – Paramount et al Cameron B-08-60° 10', 117° 30'
- Static Gradient (16-Feb-07) – Sulphur Point "H" Pool – Paramount et al Cameron D-49-60° 10', 117° 30'
- Static Gradient (22-Feb-07) – Sulphur Point "F" Pool – Para et al Cameron H-58-60° 10', 117° 30'
- Static Gradient (24/25-Feb-07) - Slave Point "C" Pool – Para et al Cameron I-16-60° 10', 117° 30'
- Static Gradient (25-Feb-07) – Sulphur/Slave Point formation (commingled) – Paramount et al Cameron N-28-60° 10', 117° 30'

Oil Wells

- Static Gradient (18-Feb-07) - Sulphur Point "D" Pool – Paramount et al Cameron M-73-60° 10', 117° 15'

Should you have any questions, please contact the undersigned at (403)206-3870.

Yours truly,

PARAMOUNT RESOURCES
by its Managing Partner,
Paramount Resources Ltd.



Emily Wu, P.Eng.
Exploitation Engineer, Northern Business Unit