



STATIC GRADIENT

***PARAMOUNT RESOURCES LTD.
PARAMOUNT ET AL CAMERON M-73
M - 73
SUPLHUR POINT
1415.00 – 1420.50 mKB***

February 18, 2007

(Data Supplied by: IPS Slickline Services)

DISTRIBUTION: ***Derrick Pound / Ron Tilley, Calgary, Alberta – electronic copies only
via email: derrick.pond@paramountres.com;***

PREPARED BY: ***Kellie Sands***

DATE: ***March 31, 2007***

Integrated Production Services

Suite 1900, 840 7th Avenue SW Tel 403-266-0908 www.ipsadvantage.com
Calgary, Alberta T2P 3G2 Fax 403-266-1639

GENERAL INFORMATION

Client Information:

Company: Paramount Resources Ltd.

Contact: Derrick Pound

Phone: (780) 841-8494 Fax: (780) 956-4457 e-mail: derrick.pound@paramountres.com

Site Information:

Contact:

Phone: Fax: e-mail:

Well Information:

Name: PARAMOUNT et al CAMERON M-73

Operator: Paramount Resources Ltd.

Location-Downhole: M-73

Location-Surface:

Test Information:

Company: IPS Slickline Services

Representative:

Supervisor: Henry Kiemele

Test Type: Static Gradient

Job Number: ED17901

Test Unit:

Start Date: 2007/02/18

Start Time: 16:53:30

End Date: 2007/02/18

End Time: 20:06:10

Report Date: 2007/02/24

Prepared By: Lone Wolf Solutions Ltd.

Remarks:

Qualified By: Lone Wolf Solutions Ltd.

Sulphur Point perforated interval: 1415.5 - 1420.5 mKB.

All pressures are reported in kPaa.

All depths are reported in mKB.

STATIC GRADIENT - February 18, 2007

Paramount Resources Ltd. PARAMOUNT et al CAMERON M-73

UWI:	M-73	KB Elevation:	775.15 m
Field:	Cameron Hills	GL Elevation:	771.45 m
Formation:	Sulphur Point	CF Elevation:	Not available
Status:	02 - Gas	Top of Production Interval:	1415.50 mKB
License:		Btm of Production Interval:	1420.50 mKB
Well Type:	Vertical	Mid Point of Prod. Interval:	1418.00 mKB
Start of Test:	February 18, 2007 19:00	Initial Tubing Pressure:	6444.00 kPa(a)
Final Test Date and Time:	February 18, 2007 20:06	Initial Casing Pressure:	3080.00 kPa(a)
Shut-In Date and Time:	January 01, 2003 10:00	Shut-In Duration:	36225.0031 hr

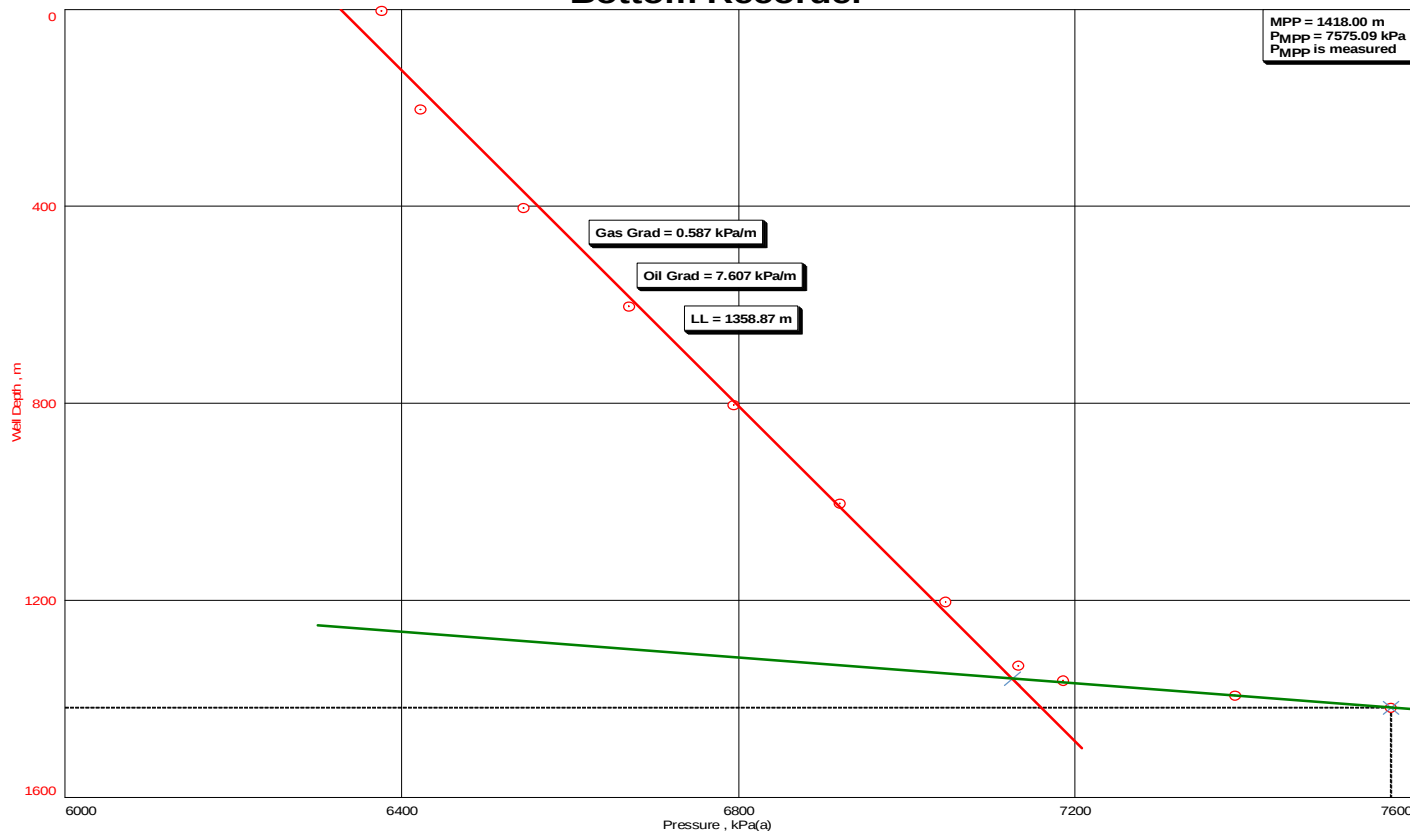
	Bottom Recorder	Top Recorder
Gauge Type:	Silicon	Silicon
Manufacturer:	Panther Probe Inc.	Panther Probe Inc.
Serial Number:	1421	1420
Pressure Range:	0 - 41368.00 kPa	0 - 41368.00 kPa
Resolution:	0.00006 % FS	0.00006 % FS
Accuracy:	0.03000 % FS	0.03000 % FS
Calibration Date:	June 23, 2006	June 23, 2006
Battery On Time:	February 18, 2007 16:33	February 18, 2007 16:33
Battery Off Time:	February 18, 2007 20:17	February 18, 2007 20:17
On Bottom Time:	February 18, 2007 16:53	February 18, 2007 16:53
Off Bottom Time:	February 18, 2007 19:00	February 18, 2007 19:00
Run Depth:	1418.00 mKB	1417.50 mKB
Pressure at Run Depth:	7575.09 kPa(a)	7569.77 kPa(a)
Pressure at MPP:	7575.09 kPa	7573.52 kPa
Representative Gradient:	7.607 kPa/m	7.505 kPa/m
Temperature at Run Depth:	55.91 °C	55.99 °C
Liquid Level:	1358.87 mKB	1358.45 mKB

Bottom Recorder					Time hh:mm:ss	Top Recorder				
Depth mKB	Temp. °C	Pressure kPa(a)	Calc. Grad kPa/m	Temp. Grad °C/m		Depth mKB	Temp. °C	Pressure kPa(a)	Calc. Grad kPa/m	Temp. Grad °C/m
3.70	-8.69	6376.29	0.231	0.087	20:05:50	3.20	-10.87	6373.69	0.249	0.100
203.70	8.74	6422.54	0.611	0.045	20:00:00	203.20	9.22	6423.47	0.605	0.045
403.70	17.68	6544.73	0.625	0.040	19:53:00	403.20	18.21	6544.54	0.632	0.039
603.70	25.77	6669.76	0.623	0.033	19:46:00	603.20	26.04	6670.99	0.616	0.034
803.70	32.41	6794.32	0.633	0.038	19:38:51	803.20	32.91	6794.27	0.637	0.037
1003.70	39.93	6920.93	0.627	0.046	19:32:01	1003.20	40.32	6921.59	0.629	0.046
1203.70	49.21	7046.38	0.664	0.040	19:25:01	1203.20	49.51	7047.34	0.658	0.038
1333.70	54.35	7132.68	1.780	0.013	19:18:01	1333.20	54.45	7132.91	1.756	0.012
1363.70	54.74	7186.07	6.806	0.024	19:12:01	1363.20	54.81	7185.60	6.727	0.024
1393.70	55.45	7390.24	7.607	0.019	19:06:01	1393.20	55.53	7387.40	7.505	0.019
1418.00	55.91	7575.09			19:00:11	1417.50	55.99	7569.77		

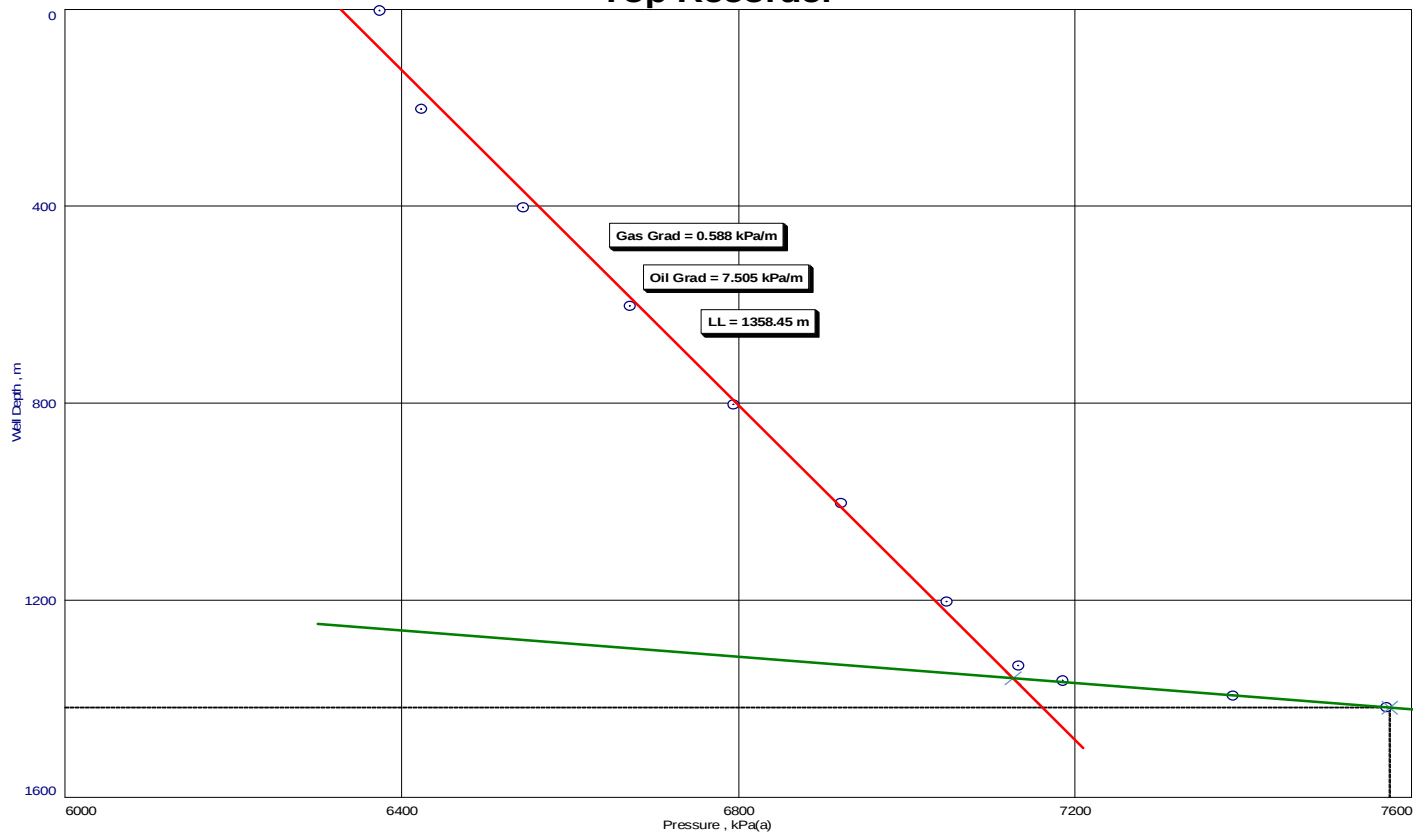
Remarks:

Sulphur Point perforated interval: 1415.5 - 1420.5 mKB.
All pressures are reported in kPaa.
All depths are reported in mKB.

Bottom Recorder



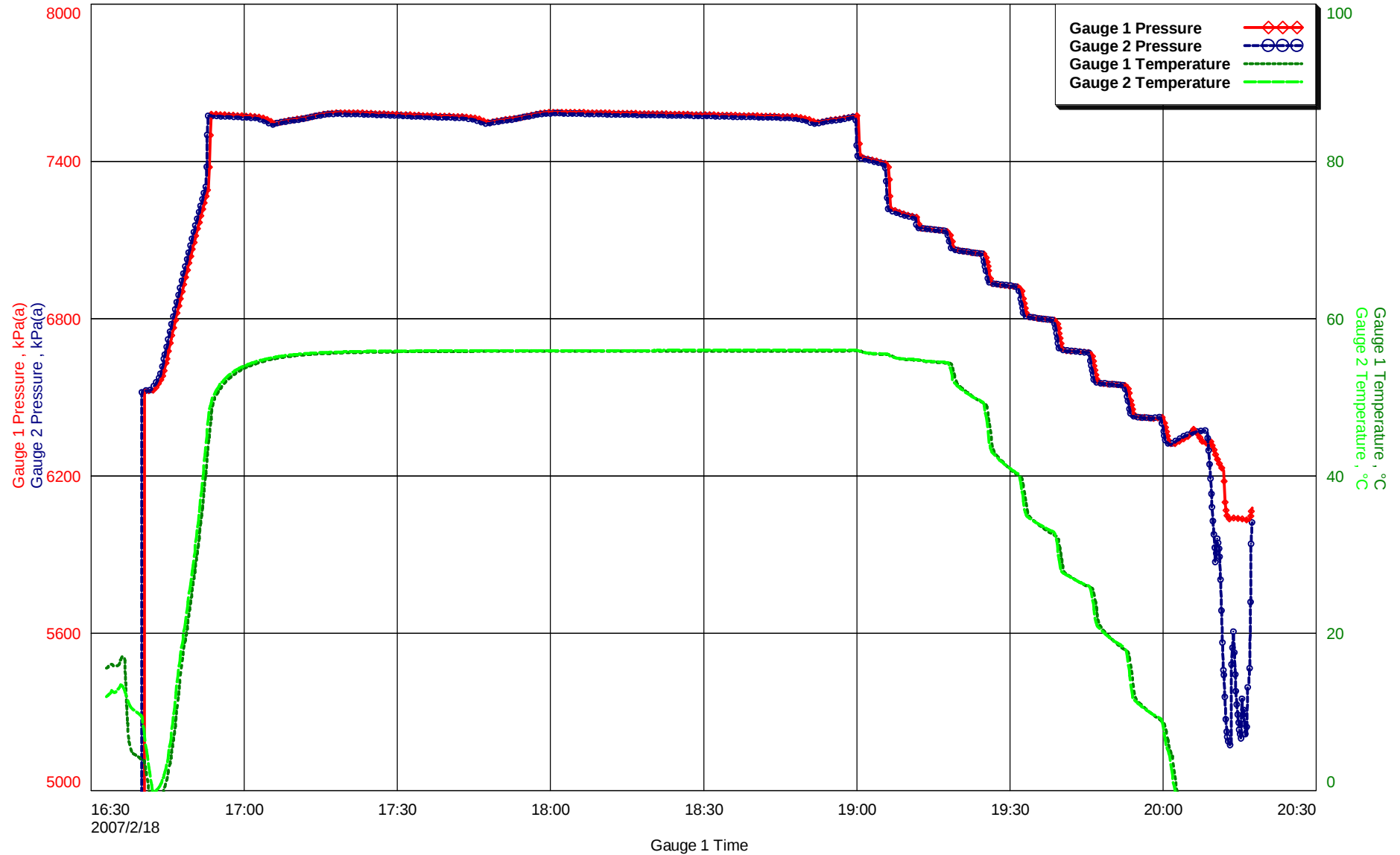
Top Recorder



Paramount Resources Ltd.
M-73
Start Test Date: 2007/02/18
Final Test Date: 2007/02/18

PARAMOUNT et al CAMERON M-73
Formation: Sulphur Point
Job Number: ED17901

PARAMOUNT et al CAMERON M-73





Integrated Production Services Ltd.

COMPANY	Date:	Feb 18/07				Reports To:	Derrick Pound				
	Company:	Paramount Resources Ltd				Address:					
	UWI:	/ W M /				Phone No.:	(780) 841- 8494				
	License #:					Fax No.:	(780) 956-4457				
	Field:	Cameron Hills				Email:	derrick.pound@paramountres.com				
WELL DATA	Well Name:	Paramount ET AL Cameron M-73				Formation:	Sulphur Point				
	Well Fluid Status:	02 - Gas				Well Mode:	07 - Standing (Drilled & Cased)				
	Well Type:	09 - Industrial				Well Type:	Vertical				
	Drilling Leg Number:	0	Diameter ↓ Depth			Flow Regime:	Tubing				
	Open Hole Indicator:	Yes	X	No	mm	Elevations:	KB	CF	GRD		
	Whipstock Depth:	Yes	X	No	mKB		775.15		771.45		
	Packer:	Yes	X	No	mKB	Perforated Interval(s) or Open Hole Interval (mKB):	TOP	BOTTOM			
	Casing Liner:	Yes	X	No	mm		1415.50	1420.50			
	H2S Indicator:	X	Yes	No							
		O.D.	I.D.	Landed Depth							
Tubing (mm):	73.00		1413.00	mKB							
Casing (mm):	139.70		1657.00	mKB							
GAUGE DATA		TOP			MIDDLE			BOTTOM			
	Manufacturer:	Panther						Panther			
	Model Name:										
	Model Number:										
	Serial Number:	1420						1421			
	Pressure Range:	6000 PS						6000 PSI			
	Calibration Date:										
	Battery On Time:	14:33						14:33			
Battery Off Time:	20:16						20:16				
TEST DATA	Type of Test:	Static Gradient				Test Purpose:	Other				
	Test Date - Start:	Feb 18/07				Test Date - Finish:	feb 18/07				
	Run Depth (mCF):	1414.40	Time on Bottom:		16:53	Time Off Bottom:	18:58				
	Pressures:	Initial		Final		Pressures:	Initial		Final		
	Tubing (kpa):	6444				Tubing (kpa):					
	Casing (kpa)	3080				Casing (kpa):					
GRADIENT INFORMATION	Shut-In Date & Time					Bottom Hole Temp:		°C	Surface:		°C
	Stop Depth	Time On Stop	Time Off Stop		Stop Depth	Time On Stop	Time Off Stop				
	1414.4	16:53	18:58								
	1390	18:59	19:04								
	1360	19:05	19:10								
	1330	19:11	19:16								
	1200	19:18	19:23								
	1000	19:25	19:30								
	800	19:32	19:37								
	600	19:39	19:44								
	400	19:46	19:51								
	200	19:53	19:58								
	Surface.	20:01	20:06								
REMARKS	Operator:	Henry Kiemele		Unit #	168	Phone #:	780-712-1314		Station:	Edson	
	The Longitude & Latitude for this well are: 60 10' N, 117 15' W										