



STATIC GRADIENT

***PARAMOUNT RESOURCES LTD.
PARAMOUNT ET AL CAMERON B-08
B - 0 8
SULPHUR POINT
1403.00 – 1421.00 mKB***

February 26, 2007

(Data Supplied by: IPS Slickline Services)

DISTRIBUTION: ***Derrick Pound, Dave Block, Calgary, Alberta – electronic copies only
via email: derrick.pound@paramountres.com; dave.block@paaramountres.com***

PREPARED BY: ***Kellie Sands***

DATE: ***March 4, 2007***

Integrated Production Services

Suite 1900, 840 7th Avenue SW Tel 403-266-0908 www.ipsadvantage.com
Calgary, Alberta T2P 3G2 Fax 403-266-1639

GENERAL INFORMATION

Client Information:

Company: Paramount Resources Ltd.

Contact: Derrick Pound / Dave Block

Phone: Fax: e-mail: derrick.pound@paramountres.com

Site Information:

Contact:

Phone: Fax: e-mail:

Well Information:

Name: PARAMOUNT ET AL CAMERON

Operator: Paramount Resources Ltd.

Location-Downhole: B - 08

Location-Surface:

Test Information:

Company: IPS Slickline Services

Representative: Chris Molnar

Supervisor: Brad Dyck

Test Type: Static Gradient Job Number: ZA 17944

Test Unit:

Start Date: 2007/02/26 Start Time: 17:14:35

End Date: 2007/02/26 End Time: 20:25:15

Report Date: 2007/03/04 Prepared By: IPS Slickline Services

Qualified By: IPS Slickline Services

Remarks:

Sulphur Point perforated interval: 1403.0 - 1421.0 mKB.

All pressures are reported in kPaa.

All depths are reported in mKB.

STATIC GRADIENT - February 26, 2007

Paramount Resources Ltd. PARAMOUNT ET AL CAMERON

UWI:	B - 08	KB Elevation:	Not available
Field:		GL Elevation:	Not available
Formation:		CF Elevation:	Not available
Status:	-1	Top of Production Interval:	1403.00 mKB
License:		Btm of Production Interval:	1421.00 mKB
Well Type:		Mid Point of Prod. Interval:	1412.00 mKB
Start of Test:	February 26, 2007 17:19	Initial Tubing Pressure:	5649.00 kPa(a)
Final Test Date and Time:	February 26, 2007 20:25	Initial Casing Pressure:	93.00 kPa(a)
Shut-In Date and Time:	February 15, 2007 11:00	Shut-In Duration:	270.3319 hr

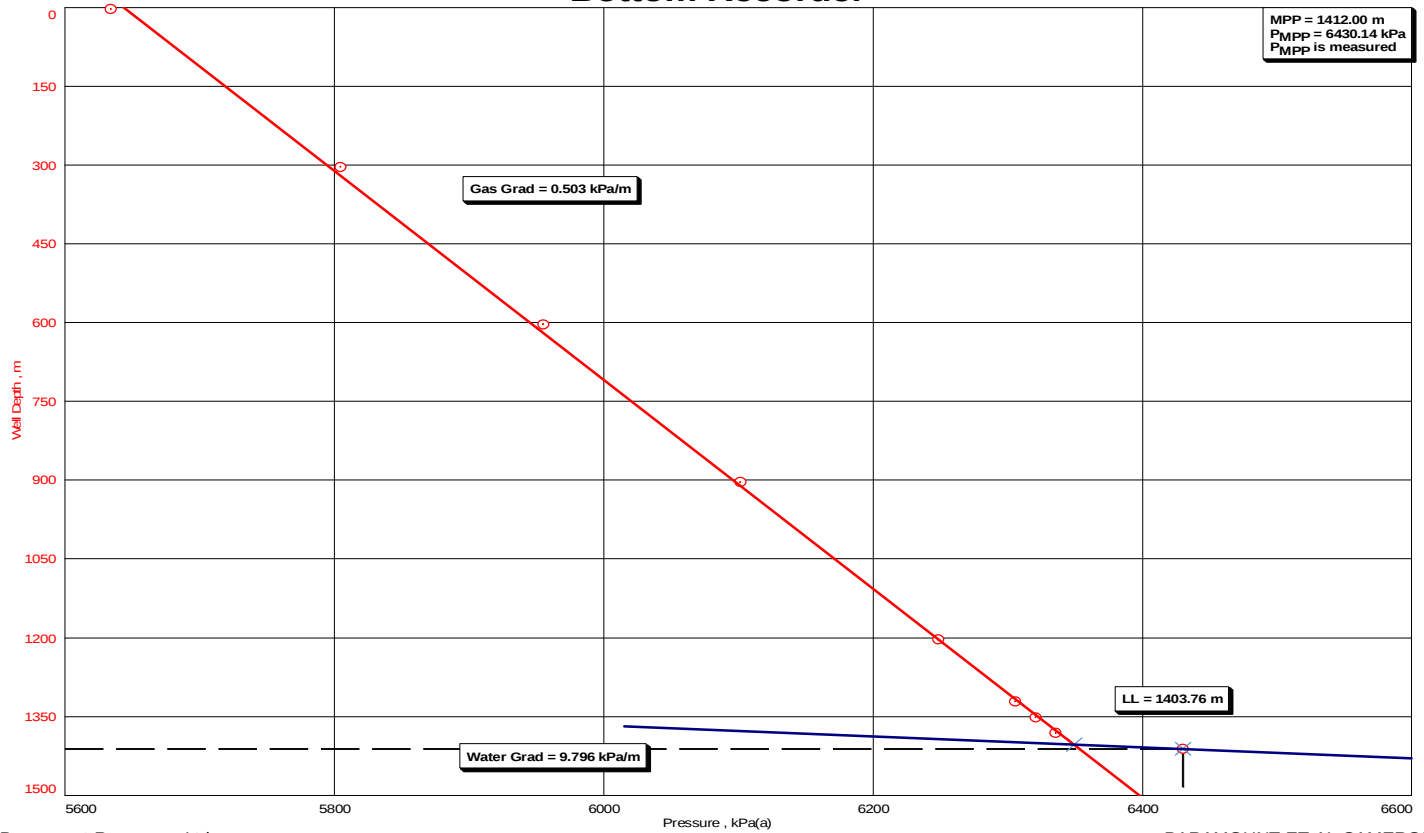
	Bottom Recorder	Top Recorder
Gauge Type:	Silicon	Silicon
Manufacturer:	Cal-Scan/Badger	Cal-Scan/Badger
Serial Number:	90069	90068
Pressure Range:	0 - 41368.00 kPa	0 - 41368.00 kPa
Resolution:	0.00030 % FS	0.00030 % FS
Accuracy:	0.02400 % FS	0.02400 % FS
Calibration Date:	January 16, 2007	January 16, 2007
Battery On Time:	February 26, 2007 17:08	February 26, 2007 17:08
Battery Off Time:	February 26, 2007 20:44	February 26, 2007 20:44
On Bottom Time:	February 26, 2007 18:15	February 26, 2007 18:15
Off Bottom Time:	February 26, 2007 20:25	February 26, 2007 20:25
Run Depth:	1412.00 mKB	1411.45 mKB
Pressure at Run Depth:	6430.14 kPa(a)	6426.42 kPa(a)
Pressure at MPP:	6430.14 kPa	6431.81 kPa
Representative Gradient:	3.113 kPa/m	2.942 kPa/m
Temperature at Run Depth:	53.80 °C	53.86 °C
Liquid Level:	1403.76 mKB	1403.81 mKB

Bottom Recorder					Time hh:mm:ss	Top Recorder				
Depth mKB	Temp. °C	Pressure kPa(a)	Calc. Grad kPa/m	Temp. Grad °C/m		Depth mKB	Temp. °C	Pressure kPa(a)	Calc. Grad kPa/m	Temp. Grad °C/m
3.70	-4.30	5634.03			17:19:55	3.15	-1.46	5636.18		
303.70	9.77	5804.44	0.568	0.047	17:29:15	303.15	8.89	5801.99	0.553	0.035
603.70	23.91	5954.95	0.502	0.047	17:36:55	603.15	23.65	5954.65	0.509	0.049
903.70	34.55	6101.32	0.488	0.035	17:45:55	903.15	34.33	6103.11	0.495	0.036
1203.70	47.51	6248.30	0.490	0.043	17:54:55	1203.15	47.04	6250.32	0.491	0.042
1321.70	53.38	6305.56	0.485	0.050	18:01:35	1321.15	52.99	6308.06	0.489	0.050
1351.70	54.94	6320.83	0.509	0.052	18:07:35	1351.15	54.69	6322.58	0.484	0.057
1381.70	55.61	6335.80	0.499	0.022	18:13:35	1381.15	55.46	6337.29	0.491	0.026
1412.00	53.80	6430.14	3.113	-0.060	20:25:15	1411.45	53.86	6426.42	2.942	-0.053

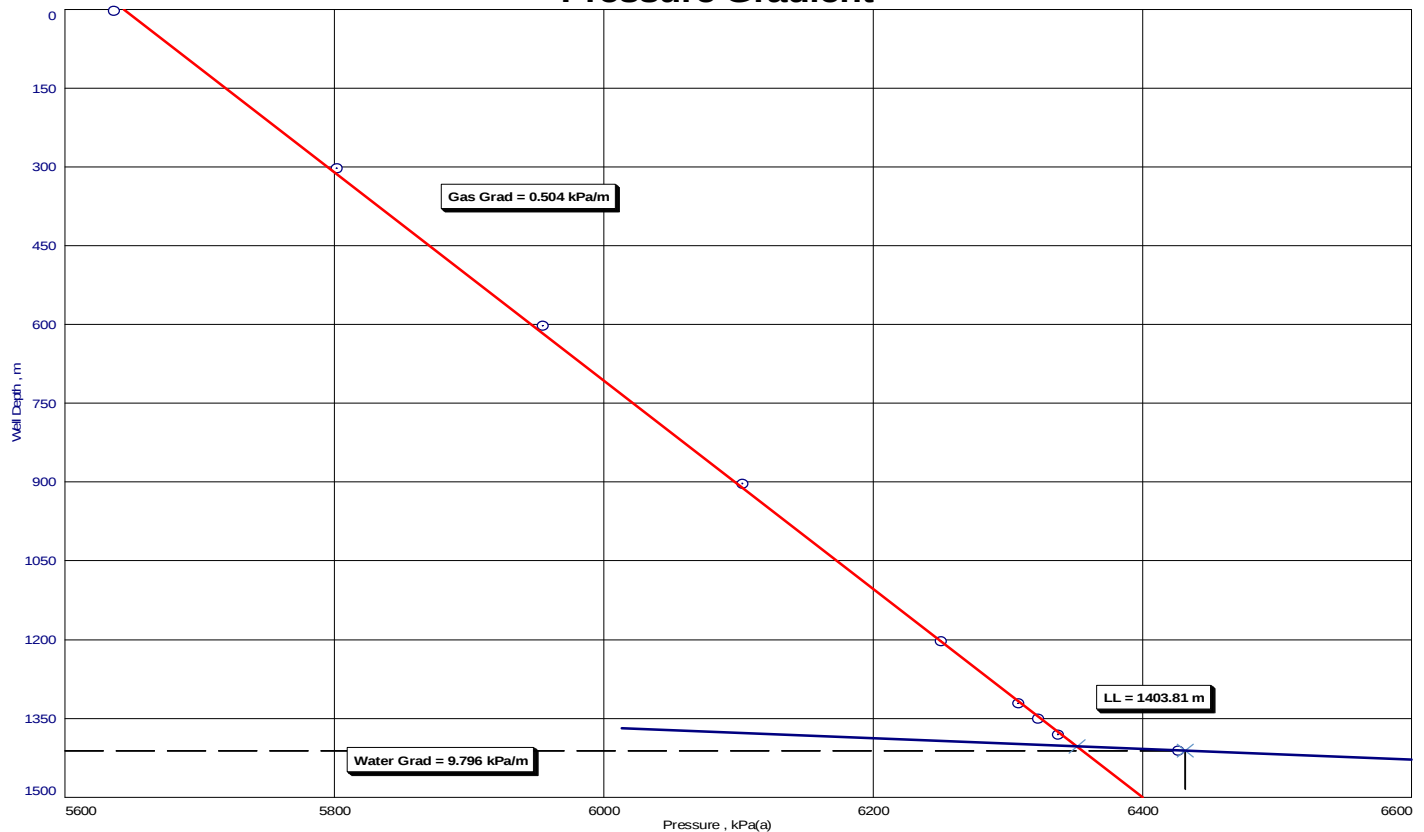
Remarks:

Sulphur Point perforated interval: 1403.0 - 1421.0 mKB.
All pressures are reported in kPaa.
All depths are reported in mKB.

Bottom Recorder



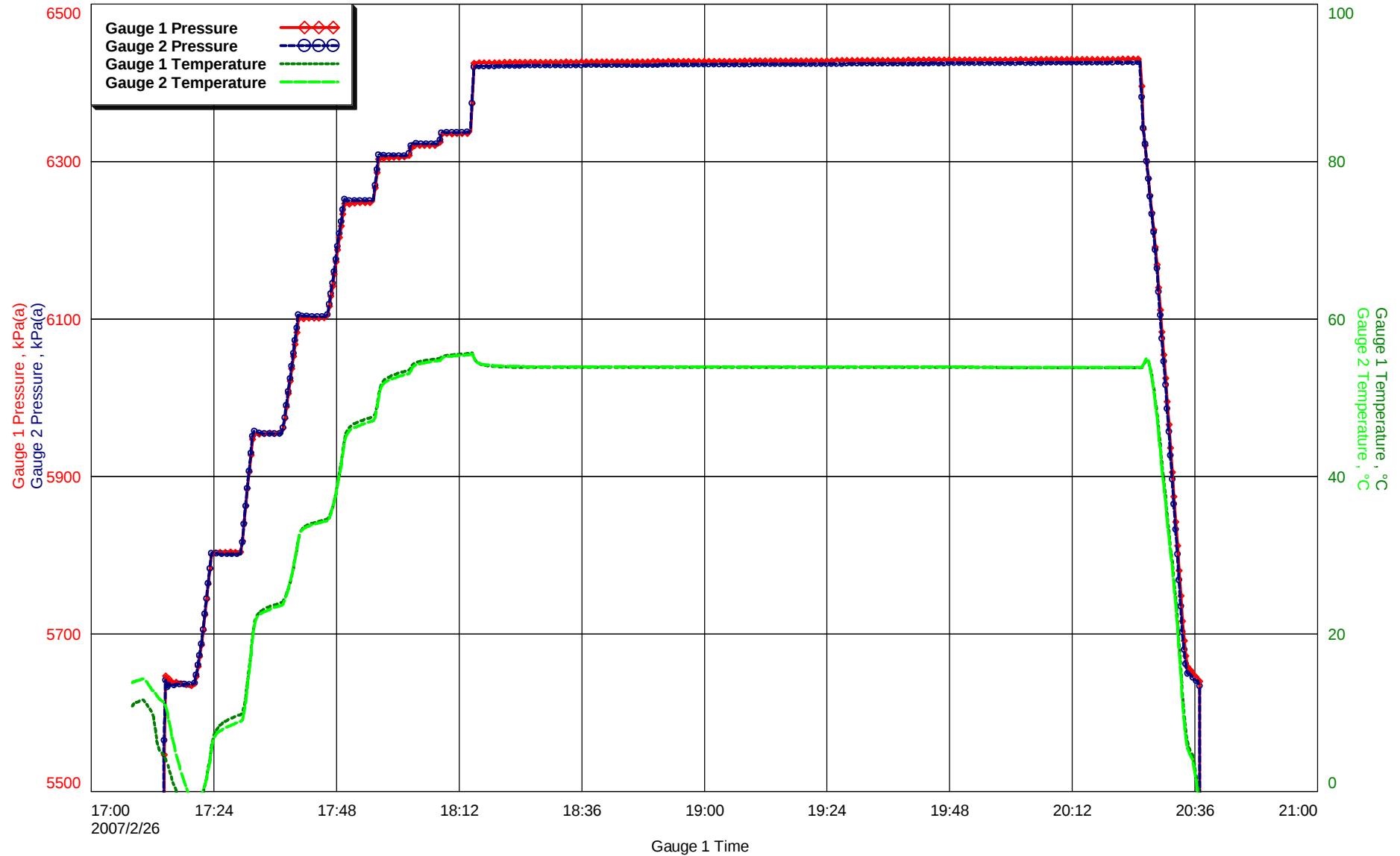
Pressure Gradient



Paramount Resources Ltd.
B - 08
Start Test Date: 2007/02/26
Final Test Date: 2007/02/26

PARAMOUNT ET AL CAMERON
Job Number: ZA 17944

PARAMOUNT ET AL CAMERON



 Integrated Production Services Ltd.														
COMPANY	Date:	February 26, 2007					Reports To:							
	Company:	Paramount Resources Ltd					Address:							
	UWI:	B-08					Phone No.:							
	License #:	UNKNOWN					Fax No.:							
	Field:						Email:							
WELL DATA	Well Name:	Paramount et al Cameron B-08					Formation:		Sulphur Point					
	Well Fluid Status:	02 - Gas					Well Mode:		12 - Gas Lift					
	Well Type:	11 - Source					Well Type:		Vertical					
	Drilling Leg Number:	2				Diameter / Depth		Flow Regime:		Tubing				
	Open Hole Indicator:		Yes	X	No		mm			KB	CF	GRD		
	Whipstock Depth:		Yes	X	No		mKB	Elevations:		789.90		786.21		
	Packer:	X	Yes		No	1393.80	mKB			TOP	BOTTOM			
	Casing Liner:		Yes	X	No		mm	Perforated Interval(s)		1403.00	1421.00			
	H2S Indicator:	X	Yes		No			or Open Hole Interval						
		O.D.		I.D.		Landed Depth		(mKB)						
	Tubing (mm):	73.00	62.00	1508.00	mKB									
	Casing (mm):	139.70	127.31	1559.95	mKB									
GAUGE DATA			TOP				MIDDLE				BOTTOM			
	Manufacturer:		Calscan								Calscan			
	Model Name:		Badger								Badger			
	Model Number:		9001								9001			
	Serial Number:		90068								90069			
	Pressure Range:		6k								6k			
	Calibration Date:		Jan 16/07								Jan 16/07			
	Battery On Time:		17:08								17:08			
TEST DATA	Type of Test:		Static Gradient				Test Purpose:		Other					
	Test Date - Start:		FEB 26/07				Test Date - Finish:							
	Run Depth (mCF):		1408.3	Time on Bottom:		18:15	Time Off Bottom:							
	Pressures:		Initial		Final		Pressures:		Initial		Final			
	Tubing (kpa):		5556		5559		Tubing (kpa):							
	Casing (kpa):		VAC		VAC		Casing (kpa):							
	Shut-In Date & Time:		FEB 15/07 11:00HRS				Bottom Hole Temp:			°C	Surface:			°C
	GRADIENT INFORMATION	Stop Depth	Time On Stop		Time Off Stop		Stop Depth	Time On Stop		Time Off Stop				
SURF		17:15		17:20										
300		17:24		17:29										
600		17:32		17:37										
900		17:41		17:46										
1200		17:50		17:55										
1318		17:57		18:02										
1348		18:03		18:08										
1378		18:09		18:14										
1408.3		18:15		20:25										
REMARKS	Operator:	Brad Dyck			Station:	Zama			Phone #:	780-683-2205				
	PACKER: 1503.2 MKB													
	Province or State of this test: Northwest Territories													