



STATIC GRADIENT

***PARAMOUNT RESOURCES LTD.
PARAMOUNT ET AL CAMERON N-28***

N - 2 8

SUPLHUR POINT

1404.50 – 1406.00 mKB

1409.00 – 1413.00 mKB

1415.00 – 1420.00 mKB

February 25, 2007

(Data Supplied by: IPS Slickline Services)

DISTRIBUTION: ***Derrick Pound, Dave Block, Calgary, Alberta – electronic copies only***
via email: derrick.pound@paramountres.com; dave.block@paaramountres.com

PREPARED BY: ***Kellie Sands***

DATE: ***March 3, 2007***

Integrated Production Services

Suite 1900, 840 7th Avenue SW Tel 403-266-0908 www.ipsadvantage.com
Calgary, Alberta T2P 3G2 Fax 403-266-1639

GENERAL INFORMATION

Client Information:

Company: Paramount Resources Ltd.

Contact: Derrick Pound/Dave Block

Phone: Fax: e-mail: derrick.pound@paramountres.com

Site Information:

Contact:

Phone: Fax: e-mail:

Well Information:

Name: PARAMOUNT ET AL CAMERON

Operator: Paramount Resources Ltd.

Location-Downhole: N-28

Location-Surface:

Test Information:

Company: IPS Slickline Services Ltd.

Representative: Chris Molnar

Supervisor: Brad Dyck

Test Type: Static Gradient Job Number: ZA17951

Test Unit:

Start Date: 2007/02/25 Start Time: 13:15:15

End Date: 2007/02/25 End Time: 16:27:15

Report Date: 2007/03/03 Prepared By: IPS Slickline Services Ltd.

Remarks: Qualified By: IPS Slickline Services Ltd.

Sulphur Point perforated intervals: 1404.5 - 1406.0; 1409.0 - 1413.0; 1415.0 - 1420.0 mKB.

All pressures are reported in kPaa.

All depths are reported in mKB.

Zones producing at same time Slave Point perforation: 1353.0 - 1361.5 mKB.

STATIC GRADIENT - February 25, 2007

Paramount Resources Ltd. PARAMOUNT ET AL CAMERON

UWI:	N-28	KB Elevation:	764.10 m
Field:		GL Elevation:	760.10 m
Formation:	Sulphur Point	CF Elevation:	Not available
Status:	02 - Gas	Top of Production Interval:	1404.50 mKB
License:		Btm of Production Interval:	1420.00 mKB
Well Type:	Vertical	Mid Point of Prod. Interval:	1412.25 mKB
Start of Test:	February 25, 2007 13:21	Initial Tubing Pressure:	4257.00 kPa(a)
Final Test Date and Time:	February 25, 2007 16:27	Initial Casing Pressure:	
Shut-In Date and Time:	December 18, 2006 11:00	Shut-In Duration:	1658.3542 hr

	Bottom Recorder	Top Recorder
Gauge Type:	Silicon	Silicon
Manufacturer:	Cal-Scan/Badger	Cal-Scan/Badger
Serial Number:	90069	90068
Pressure Range:	0 - 41368.00 kPa	0 - 41368.00 kPa
Resolution:	0.00030 % FS	0.00030 % FS
Accuracy:	0.02400 % FS	0.02400 % FS
Calibration Date:	January 16, 2007	January 16, 2007
Battery On Time:	February 25, 2007 13:03	February 25, 2007 13:03
Battery Off Time:	February 25, 2007 16:38	February 25, 2007 16:38
On Bottom Time:	February 25, 2007 14:18	February 25, 2007 14:18
Off Bottom Time:	February 25, 2007 16:27	February 25, 2007 16:27
Run Depth:	1341.00 mKB	1340.45 mKB
Pressure at Run Depth:	4729.28 kPa(a)	4731.85 kPa(a)
Pressure at MPP:	4755.31 kPa	4757.26 kPa
Representative Gradient:	0.332 kPa/m	0.363 kPa/m
Temperature at Run Depth:	53.54 °C	53.56 °C
Liquid Level:	No Liquid Level	No Liquid Level

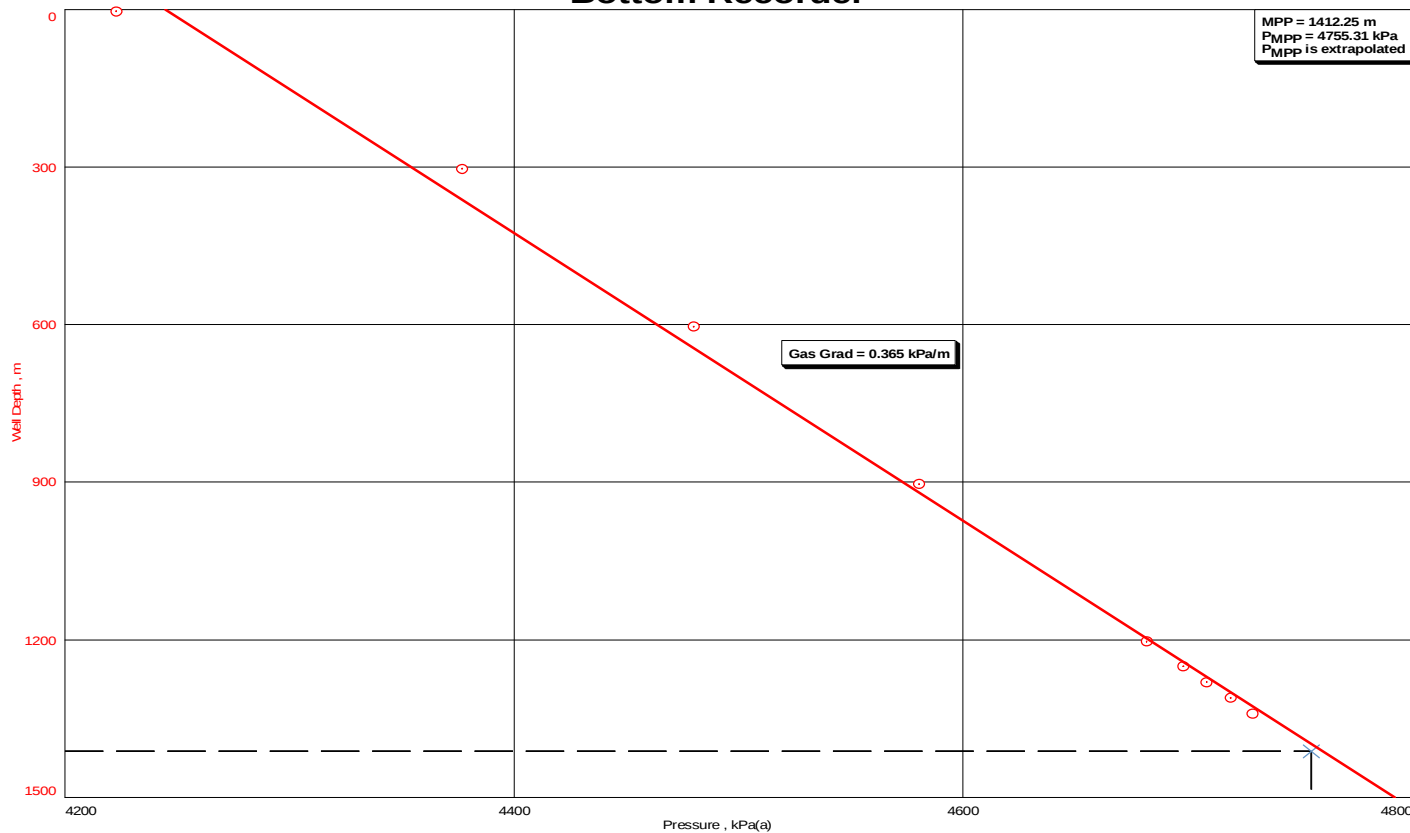
Bottom Recorder					Time hh:mm:ss	Top Recorder				
Depth mKB	Temp. °C	Pressure kPa(a)	Calc. Grad kPa/m	Temp. Grad °C/m		Depth mKB	Temp. °C	Pressure kPa(a)	Calc. Grad kPa/m	Temp. Grad °C/m
4.00	-17.93	4222.81			13:21:15	3.45	-11.51	4249.59		
304.00	10.31	4377.05	0.514	0.094	13:30:15	303.45	9.46	4375.01	0.418	0.070
604.00	23.78	4480.14	0.344	0.045	13:39:55	603.45	23.23	4479.52	0.348	0.046
904.00	33.25	4580.49	0.335	0.032	13:48:35	903.45	32.66	4581.16	0.339	0.031
1204.00	44.68	4681.97	0.338	0.038	13:57:55	1203.45	44.14	4683.34	0.341	0.038
1251.00	47.35	4698.20	0.345	0.057	14:03:35	1250.45	47.02	4699.96	0.354	0.061
1281.00	49.22	4708.71	0.350	0.062	14:09:35	1280.45	48.93	4710.65	0.356	0.064
1311.00	51.05	4719.32	0.354	0.061	14:15:55	1310.45	50.59	4720.96	0.344	0.055
1341.00	53.54	4729.28	0.332	0.083	16:27:15	1340.45	53.56	4731.85	0.363	0.099

Remarks:

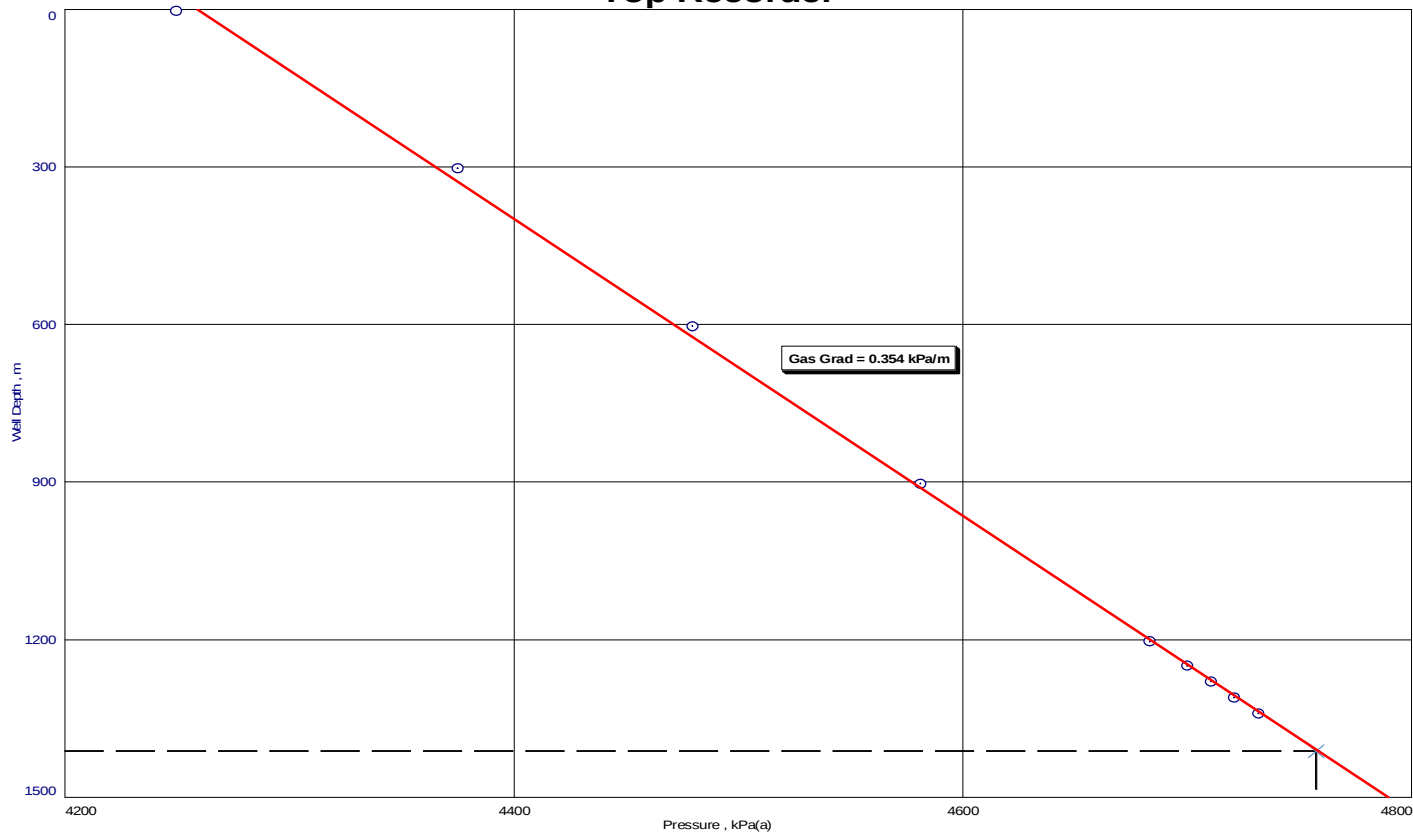
Sulphur Point perforated intervals: 1404.5 - 1406.0; 1409.0 - 1413.0; 1415.0 - 1420.0 mKB.
All pressures are reported in kPaa.
All depths are reported in mKB.

Zones producing at same time Slave Point perforation: 1353.0 - 1361.5 mKB.

Bottom Recorder



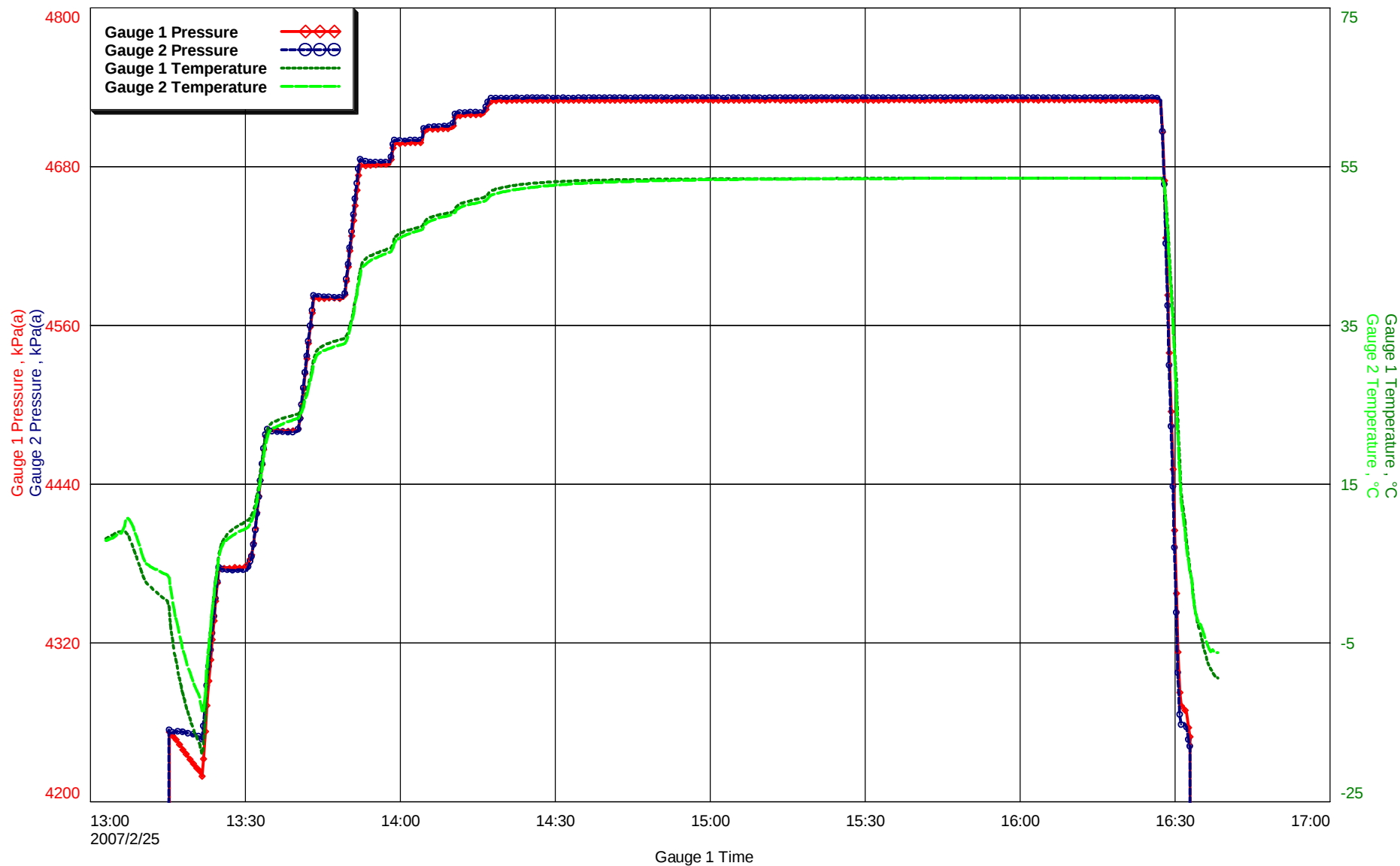
Top Recorder



Paramount Resources Ltd.
N-28
Start Test Date: 2007/02/25
Final Test Date: 2007/02/25

PARAMOUNT ET AL CAMERON
Formation: Sulphur Point
Job Number: ZA17951

PARAMOUNT ET AL CAMERON



 Integrated Production Services Ltd.															
COMPANY	Date: February 24, 2007					Reports To:									
	Company: Paramount Resources Ltd					Address:									
	UWI: N-28					Phone No.:									
	License #: UNKNOWN					Fax No.:									
	Field:					Email:									
WELL DATA	Well Name: Paramount et al Cameron N-28					Formation: Sulphur Point									
	Well Fluid Status: 02 - Gas					Well Mode: 12 - Gas Lift									
	Well Type: 11 - Source					Well Type: Vertical									
	Drilling Leg Number: 2		Diameter / Depth			Flow Regime: Tubing									
	Open Hole Indicator:		Yes	X	No			mm	KB		CF	GRD			
	Whipstock Depth:		Yes	X	No			mKB	Elevations: 764.10		760.10				
	Packer:		X	Yes	No	1349.00		mKB	TOP		BOTTOM				
	Casing Liner:		Yes	X	No			mm	Perforated Interval(s)		1404.50 1406.00				
	H2S Indicator:		X	Yes	No				or Open Hole Interval		149.00 1413.00				
			O.D.	I.D.	Landed Depth				(mKB)		1415.00 1420.00				
	Tubing (mm):		73.00	59.00	1390.30		mKB								
	Casing (mm):		139.70	125.73	1590.50		mKB								
GAUGE DATA	TOP					MIDDLE					BOTTOM				
	Manufacturer: Cal-Scan										Cal-Scan				
	Model Name: Badger										Badger				
	Model Number: 9001										9001				
	Serial Number: 90068										90069				
	Pressure Range: 6k										6k				
	Calibration Date: Jan 16/07										Jan 16/07				
	Battery On Time: 13:03										13:03				
TEST DATA	Type of Test: Static Gradient					Test Purpose: Other									
	Test Date - Start: Feb 25/07					Test Date - Finish: Feb 25/07									
	Run Depth (mCF): 1337		Time on Bottom: 14:17			Time Off Bottom: 16:52									
	Pressures:		Initial		Final		Pressures:		Initial		Final				
	Tubing (kpa): 4164				4177		Tubing (kpa):								
	Casing (kpa): ?				?		Casing (kpa):								
	Shut-In Date & Time: DEC 18/06 11:00HRS					Bottom Hole Temp: °C Surface: °C									
	GRADIENT INFORMATION	Stop Depth	Time On Stop		Time Off Stop		Stop Depth	Time On Stop		Time Off Stop					
SURF		13:16		13:21											
300		13:25		13:30											
600		13:35		13:40											
900		13:44		13:49											
1200		13:53		13:58											
1247		13:59		14:04											
1277		14:05		14:10											
1307		14:11		14:16											
1337		14:17		16:27											
REMARKS		Operator: Brad Dyck					Station: ZAMA					Phone #: 780-683-2205			
	NO NEEDLE VALVE ON CASING SIDE FOR PRESSURE														
	Top Packer @1349.0 Bottom Packer @1379.4														
	ZONES PRODUCING AT SAME TIME SLAVE POINT PERFS 1353.0-1361.5MKB & SULPHUR POINT														
	Province or State of this test: Northwest Territories														