

**PARAMOUNT RESOURCES LTD.**

## DAILY COMPLETION / WORKOVER REPORT

|                                 |                                                                        |               |              |                |                      |
|---------------------------------|------------------------------------------------------------------------|---------------|--------------|----------------|----------------------|
| WELL NAME:                      | PARA et al CAMERON A-03                                                | DATE:         | Mar 01-07    | REPORT NO:     | # 1                  |
| LOCATION:                       | CAMERON HILLS A-03                                                     | CONTRACTOR:   | CONCORD # 19 |                |                      |
| TD (mKB):                       | 1589                                                                   | PBTD (mKB):   | 1575         | Csg Size (mm): | 139.7                |
| Exsiting Formation :            |                                                                        | TBG ( mm ) :  |              | AFE #:         | 07N720082            |
| FORMATION:                      | KEG RIVER                                                              | Perforations: |              |                |                      |
| PURPOSE:                        | To complete as a Keg River water disposal well.                        |               |              |                |                      |
| WELLHEAD PRESSURES @ 08:00 hrs: | SITP:                                                                  | N/A           | SICP:        | 0KPa           | Well Lic : WID: 2047 |
| CURRENT OPERATIONS @ 08:00 hrs: | Press test, N/U BOP's. Rih bit & scraper, circ to 3% KCl, lay out tbg. |               |              |                |                      |

[illegible]

## DAILY COST SUMMARY

| Item                  | Amount      | Item           | Amount      | Item          | Amount      |
|-----------------------|-------------|----------------|-------------|---------------|-------------|
| Supervision           | \$1,400.00  | Tank Truck     | \$3,040.00  | DAILY COST    | \$48,732.00 |
| Concord Rig # 19      | \$14,351.00 | MISR           | \$14,532.00 | PREVIOUS COST | \$0.00      |
| Western prod. testing | \$3,780.00  | Rentals        | \$3,100.00  | COST TO DATE  | \$48,732.00 |
| MTC unit & man        | \$1,450.00  | Communications | \$430.00    | AFE AMOUNT    |             |
| Safety trailer & man  | \$1,350.00  | Trucking       | \$5,299.00  |               |             |

|              |    |                          |             |             |
|--------------|----|--------------------------|-------------|-------------|
| RIG HOURS    | 10 | SAT PHONE : 403-775-6196 | PREPARED BY | Clark Wills |
| CUM RIG HRS. | 10 | AREA: CAMERON HILLS      | RECEIVED BY | Dave Block  |

## LOAD FLUID

| LOAD LOG                        |                             |                               |                  |
|---------------------------------|-----------------------------|-------------------------------|------------------|
| Total Load Fluid:               | Daily Recovery:             | Recovered to Date:            | Load to Recover: |
| Oil: _____ m <sup>3</sup>       | Oil: _____ m <sup>3</sup>   | Oil: _____ 0 m <sup>3</sup>   | Oil: _____ 0 m3  |
| Water: _____ 0.0 m <sup>3</sup> | Water: _____ m <sup>3</sup> | Water: _____ 0 m <sup>3</sup> | Water: _____ 0m3 |
| ('+' new fluid)                 |                             |                               |                  |

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## DAILY COMPLETION / WORKOVER REPORT

|                                 |                                                 |               |              |                |                      |
|---------------------------------|-------------------------------------------------|---------------|--------------|----------------|----------------------|
| WELL NAME:                      | PARA et al CAMERON A-03                         | DATE:         | Mar 02-07    | REPORT NO:     | # 2                  |
| LOCATION:                       | CAMERON HILLS A-03                              | CONTRACTOR:   | CONCORD # 19 |                |                      |
| TD (mKB):                       | 1589                                            | PBTD (mKB):   | 1575         | Csg Size (mm): | 139.7                |
| Exsiting Formation :            |                                                 | TBG ( mm ) :  |              | AFE #:         | 07N720082            |
| FORMATION:                      | KEG RIVER                                       | Perforations: |              |                |                      |
| PURPOSE:                        | To complete as a Keg River water disposal well. |               |              |                |                      |
| WELLHEAD PRESSURES @ 08:00 hrs: | SITP:                                           | N/A           | SICP:        | 0KPa           | Well Lic : WID: 2047 |
| CURRENT OPERATIONS @ 08:00 hrs: | Wait on rig repairs.                            |               |              |                |                      |

[illegible]

### DAILY COST SUMMARY

| Item                  | Amount     | Item | Amount | Item          | Amount      |
|-----------------------|------------|------|--------|---------------|-------------|
| Supervision           | \$1,400.00 |      |        | DAILY COST    | \$8,075.00  |
| Concord Rig # 19      |            |      |        | PREVIOUS COST | \$48,732.00 |
| Western prod. testing | \$3,875.00 |      |        | COST TO DATE  | \$56,807.00 |
| MTC unit & man        | \$1,450.00 |      |        | AFE AMOUNT    |             |
| Safety trailer & man  | \$1,350.00 |      |        |               |             |

|              |    |                          |             |             |
|--------------|----|--------------------------|-------------|-------------|
| RIG HOURS    | 10 | SAT PHONE : 403-775-6196 | PREPARED BY | Clark Wills |
| CUM RIG HRS. | 10 | AREA: CAMERON HILLS      | RECEIVED BY | Dave Block  |

## LOAD FLUID

| Total Load Fluid: |                                | Daily Recovery: |                                | Recovered to Date: |                                  | Load to Recover: |                       |
|-------------------|--------------------------------|-----------------|--------------------------------|--------------------|----------------------------------|------------------|-----------------------|
| Oil:              | <u>          m<sup>3</sup></u> | Oil:            | <u>          m<sup>3</sup></u> | Oil:               | <u>          0 m<sup>3</sup></u> | Oil:             | <u>          0 m3</u> |
| Water:            | <u>    0.0 m<sup>3</sup></u>   | Water:          | <u>          m<sup>3</sup></u> | Water:             | <u>          0 m<sup>3</sup></u> | Water:           | <u>          0m3</u>  |
| ('+' new fluid)   |                                |                 |                                |                    |                                  |                  |                       |

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## DAILY COMPLETION / WORKOVER REPORT

|                                 |                                                      |               |                               |                |                      |
|---------------------------------|------------------------------------------------------|---------------|-------------------------------|----------------|----------------------|
| WELL NAME:                      | PARA et al CAMERON A-03                              | DATE:         | Mar 03-07                     | REPORT NO:     | # 3                  |
| LOCATION:                       | CAMERON HILLS A-03                                   | CONTRACTOR:   | CONCORD # 19                  |                |                      |
| TD (mKB):                       | 1589                                                 | PBTD (mKB):   | 1575                          | Csg Size (mm): | 139.7                |
| Exsiting Formation :            | None                                                 | TBG ( mm ) :  | None                          | AFE #:         | 07N720082            |
| FORMATION:                      | KEG RIVER                                            | Perforations: | proposed: 1523.0 - 1542.0mKB. |                |                      |
| PURPOSE:                        | To complete as a Keg River water disposal well.      |               |                               |                |                      |
| WELLHEAD PRESSURES @ 08:00 hrs: | SITP:                                                | N/A           | SICP:                         | 0KPa           | Well Lic : WID: 2047 |
| CURRENT OPERATIONS @ 08:00 hrs: | Circ to 3% KCL, lay out tbgr. GR/CCL/CBL, perforate. |               |                               |                |                      |

[illegible]

### DAILY COST SUMMARY

| Item                  | Amount     | Item           | Amount     |  | Item          | Amount      |
|-----------------------|------------|----------------|------------|--|---------------|-------------|
| Supervision           | \$1,400.00 | Camp & rentals | \$3,790.00 |  | DAILY COST    | \$20,532.00 |
| Concord Rig # 19      | \$8,762.00 |                |            |  | PREVIOUS COST | \$66,460.00 |
| Western prod. testing | \$3,780.00 |                |            |  | COST TO DATE  | \$86,992.00 |
| MTC unit & man        | \$1,450.00 |                |            |  | AFE AMOUNT    |             |
| Safety trailer & man  | \$1,350.00 |                |            |  |               |             |

|              |      |                          |             |             |
|--------------|------|--------------------------|-------------|-------------|
| RIG HOURS    | 7    | SAT PHONE : 403-775-6196 | PREPARED BY | Clark Wills |
| CUM RIG HRS. | 23.5 | AREA: CAMERON HILLS      | RECEIVED BY | Dave Block  |

## LOAD FLUID

| Total Load Fluid: |                                | Daily Recovery: |                                | Recovered to Date: |                                  | Load to Recover: |                       |
|-------------------|--------------------------------|-----------------|--------------------------------|--------------------|----------------------------------|------------------|-----------------------|
| Oil:              | <u>          m<sup>3</sup></u> | Oil:            | <u>          m<sup>3</sup></u> | Oil:               | <u>          0 m<sup>3</sup></u> | Oil:             | <u>          0 m3</u> |
| Water:            | <u>    0.0 m<sup>3</sup></u>   | Water:          | <u>          m<sup>3</sup></u> | Water:             | <u>          0 m<sup>3</sup></u> | Water:           | <u>          0m3</u>  |
| ('+' new fluid)   |                                |                 |                                |                    |                                  |                  |                       |

**PARAMOUNT RESOURCES LTD.**

## DAILY COMPLETION / WORKOVER REPORT

|                                 |                                                                       |               |                     |                |                      |
|---------------------------------|-----------------------------------------------------------------------|---------------|---------------------|----------------|----------------------|
| WELL NAME:                      | PARA et al CAMERON A-03                                               | DATE:         | Mar 04-07           | REPORT NO:     | # 4                  |
| LOCATION:                       | CAMERON HILLS A-03                                                    | CONTRACTOR:   | CONCORD # 19        |                |                      |
| TD (mKB):                       | 1589                                                                  | PBTD (mKB):   | 1563.7              | Csg Size (mm): | 139.7                |
| Exsiting Formation :            | None                                                                  | TBG ( mm ) :  | None                | Perforations:  | None                 |
| FORMATION:                      | KEG RIVER                                                             | Perforations: | 1523.0 - 1542.0mKB. |                |                      |
| PURPOSE:                        | To complete as a Keg River water disposal well.                       |               |                     |                |                      |
| WELLHEAD PRESSURES @ 08:00 hrs: | SITP:                                                                 | TSTM          | SICP:               | TSTM           | Well Lic : WID: 2047 |
| CURRENT OPERATIONS @ 08:00 hrs: | Rih prod, inhibit annulus, latch onto packer, N/D BOP's N/U wellhead. |               |                     |                |                      |

[illegible]

### DAILY COST SUMMARY

| Item                  | Amount      | Item           | Amount      | Item          | Amount       |
|-----------------------|-------------|----------------|-------------|---------------|--------------|
| Supervision           | \$1,400.00  | Camp & rentals | \$3,015.00  | DAILY COST    | \$84,837.00  |
| Concord Rig # 19      | \$15,867.00 | Fluid hauling  | \$2,000.00  | PREVIOUS COST | \$90,007.00  |
| Western prod. testing | \$3,780.00  | WFD E-line     | \$45,975.00 | COST TO DATE  | \$174,844.00 |
| MTC unit & man        | \$1,450.00  | WFD Cardium    | \$1,200.00  | AFE AMOUNT    |              |
| Safety trailer & man  | \$1,350.00  | Trucking       | \$8,800.00  |               |              |

|              |      |                          |             |             |
|--------------|------|--------------------------|-------------|-------------|
| RIG HOURS    | 14   | SAT PHONE : 403-775-6196 | PREPARED BY | Clark Wills |
| CUM RIG HRS. | 37.5 | AREA: CAMERON HILLS      | RECEIVED BY | Dave Block  |

## LOAD FLUID

| Total Load Fluid: |                                | Daily Recovery: |                                | Recovered to Date: |                                  | Load to Recover: |                       |
|-------------------|--------------------------------|-----------------|--------------------------------|--------------------|----------------------------------|------------------|-----------------------|
| Oil:              | <u>          m<sup>3</sup></u> | Oil:            | <u>          m<sup>3</sup></u> | Oil:               | <u>          0 m<sup>3</sup></u> | Oil:             | <u>          0 m3</u> |
| Water:            | <u>    0.0 m<sup>3</sup></u>   | Water:          | <u>          m<sup>3</sup></u> | Water:             | <u>          0 m<sup>3</sup></u> | Water:           | <u>          0m3</u>  |
| ('+' new fluid)   |                                |                 |                                |                    |                                  |                  |                       |

# PARAMOUNT RESOURCES LTD.

## DAILY COMPLETION / WORKOVER REPORT

|                                 |                                                 |               |                     |                |                      |
|---------------------------------|-------------------------------------------------|---------------|---------------------|----------------|----------------------|
| WELL NAME:                      | PARA et al CAMERON A-03                         | DATE:         | Mar 05-07           | REPORT NO:     | # 5                  |
| LOCATION:                       | CAMERON HILLS A-03                              | CONTRACTOR:   | CONCORD # 19        |                |                      |
| TD (mKB):                       | 1589                                            | PBTD (mKB):   | 1563.7              | Csg Size (mm): | 139.7                |
| Exsiting Formation :            | None                                            | TBG ( mm ) :  | None                | Perforations:  | None                 |
| FORMATION:                      | KEG RIVER                                       | Perforations: | 1523.0 - 1542.0mKB. |                |                      |
| PURPOSE:                        | To complete as a Keg River water disposal well. |               |                     |                |                      |
| WELLHEAD PRESSURES @ 08:00 hrs: | SITP:                                           | TSTM          | SICP:               | TSTM           | Well Lic : WID: 2047 |
| CURRENT OPERATIONS @ 08:00 hrs: | Acid squeeze w/ ball sealers.                   |               |                     |                |                      |

[illegible]

### DAILY COST SUMMARY

| Item                  | Amount      | Item                  | Amount      |  | Item          | Amount       |
|-----------------------|-------------|-----------------------|-------------|--|---------------|--------------|
| Supervision           | \$1,400.00  | Camp & rentals        | \$3,015.00  |  | DAILY COST    | \$137,781.00 |
| Concord Rig # 19      | \$11,778.00 | WFD Cardium           | \$25,884.00 |  | PREVIOUS COST | \$174,844.00 |
| Western prod. testing | \$3,780.00  | Trucking & Hotshot    | \$4,930.00  |  | COST TO DATE  | \$312,625.00 |
| MTC unit & man        | \$1,450.00  | NUSCO ( 60.3mm tbg)   | \$24,894.00 |  | AFE AMOUNT    |              |
| Safety trailer & man  | \$1,350.00  | NUSCO ( 73mm TK99tbg) | \$59,300.00 |  |               |              |

|              |      |                          |             |             |
|--------------|------|--------------------------|-------------|-------------|
| RIG HOURS    | 11   | SAT PHONE : 403-775-6196 | PREPARED BY | Clark Wills |
| CUM RIG HRS. | 48.5 | AREA: CAMERON HILLS      | RECEIVED BY | Dave Block  |

## LOAD FLUID

| Total Load Fluid: |                          | Daily Recovery: |                      | Recovered to Date: |                        | Load to Recover: |            |
|-------------------|--------------------------|-----------------|----------------------|--------------------|------------------------|------------------|------------|
| Oil:              | _____ m <sup>3</sup>     | Oil:            | _____ m <sup>3</sup> | Oil:               | _____ 0 m <sup>3</sup> | Oil:             | _____ 0 m3 |
| Water:            | _____ 0.0 m <sup>3</sup> | Water:          | _____ m <sup>3</sup> | Water:             | _____ 0 m <sup>3</sup> | Water:           | _____ 0m3  |
| ('+' new fluid)   |                          |                 |                      |                    |                        |                  |            |

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## DAILY COMPLETION / WORKOVER REPORT

|                                 |                                                 |               |                     |                |            |
|---------------------------------|-------------------------------------------------|---------------|---------------------|----------------|------------|
| WELL NAME:                      | PARA et al CAMERON A-03                         | DATE:         | Mar 06 - 07         | REPORT NO:     | # 6        |
| LOCATION:                       | CAMERON HILLS A-03                              | CONTRACTOR:   | CONCORD # 19        |                |            |
| TD (mKB):                       | 1589                                            | PBTD (mKB):   | 1563.7              | Csg Size (mm): | 139.7      |
| Exsiting Formation :            | None                                            | TBG ( mm ) :  | None                | AFE #:         | 07N720082  |
| FORMATION:                      | KEG RIVER                                       | Perforations: | 1523.0 - 1542.0mKB. |                |            |
| PURPOSE:                        | To complete as a Keg River water disposal well. |               |                     |                |            |
| WELLHEAD PRESSURES @ 08:00 hrs: | SITP:                                           | Slt Vac       | SICP:               | TSTM           | WID : 2047 |
| CURRENT OPERATIONS @ 08:00 hrs: | Injectivity test with temp log.                 |               |                     |                |            |

[illegible]

### DAILY COST SUMMARY

| Item                  | Amount      | Item                 | Amount      | Item          | Amount       |
|-----------------------|-------------|----------------------|-------------|---------------|--------------|
| Supervision           | \$2,650.00  | Camp & rentals       | \$3,015.00  | DAILY COST    | \$48,745.00  |
| Concord Rig # 19      | \$10,566.00 | BJ Services          | \$18,382.00 | PREVIOUS COST | \$296,534.00 |
| Western prod. testing | \$3,780.00  | Seaward Acid Hauling | \$7,032.00  | COST TO DATE  | \$345,279.00 |
| MTC unit & man        | \$1,450.00  | Fluid hauling        | \$520.00    | AFE AMOUNT    |              |
| Safety trailer & man  | \$1,350.00  |                      |             |               |              |

|              |      |                          |             |             |
|--------------|------|--------------------------|-------------|-------------|
| RIG HOURS    | 10   | SAT PHONE : 403-775-6196 | PREPARED BY | Clark Wills |
| CUM RIG HRS. | 58.5 | AREA: CAMERON HILLS      | RECEIVED BY | Dave Block  |

## LOAD FLUID

| Total Load Fluid: |                                          | Daily Recovery: |                                          | Recovered to Date: |                                            | Load to Recover: |                                 |
|-------------------|------------------------------------------|-----------------|------------------------------------------|--------------------|--------------------------------------------|------------------|---------------------------------|
| Oil:              | <u>          m<sup>3</sup>          </u> | Oil:            | <u>          m<sup>3</sup>          </u> | Oil:               | <u>          0 m<sup>3</sup>          </u> | Oil:             | <u>          0 m3          </u> |
| Water:            | <u>    0.0 m<sup>3</sup>    </u>         | Water:          | <u>          m<sup>3</sup>          </u> | Water:             | <u>          0 m<sup>3</sup>          </u> | Water:           | <u>          0m3          </u>  |
| ('+' new fluid)   |                                          |                 |                                          |                    |                                            |                  |                                 |

**PARAMOUNT RESOURCES LTD.**

## DAILY COMPLETION / WORKOVER REPORT

|                                 |                                                 |               |                     |                |                 |
|---------------------------------|-------------------------------------------------|---------------|---------------------|----------------|-----------------|
| WELL NAME:                      | PARA et al CAMERON A-03                         | DATE:         | Mar 08 - 07         | REPORT NO:     | # 7             |
| LOCATION:                       | CAMERON HILLS A-03                              | CONTRACTOR:   | CONCORD # 19        |                |                 |
| TD (mKB):                       | 1589                                            | PBTD (mKB):   | 1563.7              | Csg Size (mm): | 139.7           |
| Exsiting Formation :            | Keg River                                       | TBG ( mm ) :  | 60.3mm              | Perforations:  | 1523m - 1542mKB |
| FORMATION:                      | KEG RIVER                                       | Perforations: | 1523.0 - 1542.0mKB. |                |                 |
| PURPOSE:                        | To complete as a Keg River water disposal well. |               |                     |                |                 |
| WELLHEAD PRESSURES @ 08:00 hrs: | SITP:                                           | Slt Vac       | SICP:               | TSTM           | WID :           |
| CURRENT OPERATIONS @ 08:00 hrs: | HAND - OVER TO PRODUCTION .                     |               |                     |                |                 |

[illegible]

### DAILY COST SUMMARY

| Item                  | Amount      | Item           | Amount | Item          | Amount       |
|-----------------------|-------------|----------------|--------|---------------|--------------|
| Supervision           | \$0.00      | Camp & rentals | \$0.00 | DAILY COST    | \$19,791.00  |
| Wheatherford E - Line | \$11,388.00 |                | \$0.00 | PREVIOUS COST | \$357,535.00 |
| PICKER TRUCK          | \$2,975.00  |                | \$0.00 | COST TO DATE  | \$377,326.00 |
| BJ ACID PUMPER        | \$4,078.00  |                | \$0.00 | AFE AMOUNT    |              |
| Safety trailer & man  | \$1,350.00  |                |        |               |              |

|              |      |                          |             |             |
|--------------|------|--------------------------|-------------|-------------|
| RIG HOURS    | 0    | SAT PHONE : 403-775-6196 | PREPARED BY | Clark Wills |
| CUM RIG HRS. | 58.5 | AREA: CAMERON HILLS      | RECEIVED BY | Dave Block  |

## LOAD FLUID

| Total Load Fluid: |                                | Daily Recovery: |                                | Recovered to Date: |                                  | Load to Recover: |                       |
|-------------------|--------------------------------|-----------------|--------------------------------|--------------------|----------------------------------|------------------|-----------------------|
| Oil:              | <u>          m<sup>3</sup></u> | Oil:            | <u>          m<sup>3</sup></u> | Oil:               | <u>          0 m<sup>3</sup></u> | Oil:             | <u>          0 m3</u> |
| Water:            | <u>    0.0 m<sup>3</sup></u>   | Water:          | <u>          m<sup>3</sup></u> | Water:             | <u>          0 m<sup>3</sup></u> | Water:           | <u>          0m3</u>  |
| ('+' new fluid)   |                                |                 |                                |                    |                                  |                  |                       |



## Daily Drilling - Detail (legal size)

Report Start Date: 2/21/2007

Report #: 14.0, DFS: 11.67

Depth Progress: 0.00

Well Name: PARA ET AL CAMERON A-03

|                                              |                                                     |                                               |                                      |
|----------------------------------------------|-----------------------------------------------------|-----------------------------------------------|--------------------------------------|
| API/UWI<br>300A036010117300                  | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                           | State/Province<br>2008 APR 16 P 1:56 |
| Spud Date<br>2/10/2007 08:00                 | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                | KB-Casing Flange Distance (m)        |
| Weather<br>OVERCAST                          | Temperature (°C)<br>-28                             | Road Condition<br>SLIPPERY                    | Hole Condition<br>GOOD               |
| Operation at 6am<br>WAIT ON DAYLIGHT TO MOVE |                                                     | Operations Next Report Period<br>MOVE THE RIG |                                      |

Operations Summary  
TEAR OUT THE RIG AND EQUIPMENT. RIG RELEASED AT 24:00 HRS FEB 21/07

Remarks

## Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2           | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                            |
|------------|-----------|---------------|----------|--------|------------------|-----------|--------------------|---------------|----------------------------------------------------|
| 00:00      | 8.00      | 8.00          | 08:00    | 1      | RIGUP & TEARDOWN |           |                    |               | TEAR DOWN                                          |
| 08:00      | 8.00      | 16.00         | 16:00    | 1      | RIGUP & TEARDOWN |           |                    |               | TEAR DOWN VISUALLY INSPECT DERICK AND LAY OVER DC. |
| 16:00      | 8.00      | 24.00         | 00:00    | 1      | RIGUP & TEARDOWN |           |                    |               | TEAR DOWN RIG RELEASED FEB 21 2007 24:00HRS        |

## Mud Checks

| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

## Drill Strings

|              |                   |                 |                      |
|--------------|-------------------|-----------------|----------------------|
| Bit Run      | Drill Bit         | IADC Bit Dull   | TFA (incl Noz) (mm²) |
| Nozzles (mm) | String Length (m) | String Wt (daN) | BHA ROP (m...        |

## Drill String Components

| Item Description | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|------------------|-----|---------|---------|---------|------------|
|------------------|-----|---------|---------|---------|------------|

## Drilling Parameters

|                    |              |                  |               |                   |                    |                     |                     |
|--------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

## Hydraulic Calculations

|                          |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HPI/Area (kW/mm²)        | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |
| Error                    |                          |                        |                          |                 |

## Kicks

|           |                  |              |                     |                      |
|-----------|------------------|--------------|---------------------|----------------------|
| Kick Date | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |
|-----------|------------------|--------------|---------------------|----------------------|

Kill Notes

## Lost Circulation

|            |           |              |             |        |          |
|------------|-----------|--------------|-------------|--------|----------|
| Start Date | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |
|------------|-----------|--------------|-------------|--------|----------|

## Interval Problems

|              |                  |            |                   |                 |                |                     |
|--------------|------------------|------------|-------------------|-----------------|----------------|---------------------|
| Problem Type | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time (...) |
| Comment      |                  |            |                   |                 |                |                     |

## Interval Lessons

|             |            |          |                   |                 |                 |                       |
|-------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving (...) |
| Comment     |            |          |                   |                 |                 |                       |

## Safety Incidents

|      |          |      |         |       |            |          |
|------|----------|------|---------|-------|------------|----------|
| Time | Category | Type | Subtype | Cause | Lost time? | Severity |
|      |          |      |         |       | No         |          |

|                                     |                                     |
|-------------------------------------|-------------------------------------|
| AFE Number                          | Total AFE Amount                    |
| Daily Cost Total<br>46,007          | Cum Cost To Date<br>1,162,675       |
| Daily Mud Cost                      | Mud Additive Cost To Date<br>13,435 |
| Depth Start (mKB)<br>1,589.0        | Depth End (mKB)<br>1,589.0          |
| Depth Start (TVD) (mKB)             | Depth End (TVD) (mKB)               |
| Target Formation                    | Target Depth (mKB)                  |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)               |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)            |
| Percent Problem Time (%)            | Cum Prob Time (%)                   |
| Days LTI (days)                     | Days RI (days)                      |

## Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| DAVE CROWLEY |        |
| BRIAN NEIGUM |        |

## Personnel Log

|      |       |                |
|------|-------|----------------|
| Type | Count | Tot Time (hrs) |
|------|-------|----------------|

## Safety Check Summary

|                |           |
|----------------|-----------|
| Type           | Last Date |
| Safety Meeting | 2/20/2007 |

## Rigs

|                                                 |                   |
|-------------------------------------------------|-------------------|
| Contractor<br>PRECISION DRILLING,<br>DIV OF PDC | Rig Number<br>220 |
| Rig Supervisor                                  | Phone Mobile      |

## Mud Pumps

|                           |                     |                |         |
|---------------------------|---------------------|----------------|---------|
| # 1, EMSCO, F-800         |                     |                |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)    | 228.8   |
| Liner Size (mm)<br>152.0  | Vol/Stk OR (m³/stk) |                |         |
| Pres (kPa)                | Slow Spd<br>No      | Strokes (sp... | Eff (%) |
| # 2, GARDNER DENVER, PZ-7 |                     |                |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)    | 178.0   |
| Liner Size (mm)<br>152.0  | Vol/Stk OR (m³/stk) |                |         |
| Pres (kPa)                | Slow Spd<br>No      | Strokes (sp... | Eff (%) |

## Mud Additive Amounts

|             |              |          |
|-------------|--------------|----------|
| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|

## Survey Data

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
|----------|----------|---------|-----------|

## Last 5 Formations

|                |                   |                    |
|----------------|-------------------|--------------------|
| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|

## Last Casing String

|                    |          |             |
|--------------------|----------|-------------|
| Casing Description | Run Date | Set Dept... |
|--------------------|----------|-------------|



**Paramount**  
resources ltd.

Daily Drilling - Detail (legal size)

Report Start Date: 2/20/2007

Report #: 13.0, DFS: 10.67

Depth Progress: 0.00

Well Name: PARA ET AL CAMERON A-03

|                                      |                                                     |                                               |                               |
|--------------------------------------|-----------------------------------------------------|-----------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300          | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No<br>2047                            | State/Province                |
| Spud Date<br>2/10/2007 08:00         | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                  | Temperature (°C)<br>-28                             | Road Condition<br>SLIPPERY                    | Hole Condition<br>GOOD        |
| Operation at 6am<br>TEAR OUT THE RIG |                                                     | Operations Next Report Period<br>TEAR OUT RIG |                               |

Operations Summary

LAY DOWN THE DRILL STRING. THE RIG RAT GIVE A FULSE ALARM. FINISH LAYING DOWN THE DRILL STRING. HOLD A SAFETY MEETING AND RUN CASING. WE RAN 121 JTS OF 139.7MM x 23.07 KG/M J-55 8RD LT&C CASING THE CASING IS LANDED AT 1589.59MKB. CIRCULATE THE CASING AND CONDITION THE MUD. HOLD A SAFETY MEETING AND RIG IN THE CEMENTERS. WE CEMENTED THE CASING WITH 22 TONNE OF THIXLITE + 1% SMS & 15 TONNE OF EXPANDOMIX LWL +1% CFL-3, .2% LTR, .2% SPC-II. WE NEVER BUMPED THE PLUG. THE FLOAT HELD WHEN WE RELEASED THE PRESSURE. WE STOPPED PUMPING AT 21:22 HRS FEB 20/07. TEAR OUT THE BOP'S AND SET THE SLIP'S WITH 33 DaN

Remarks

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2                | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                                                                                                                                                                                                                                        |
|------------|-----------|---------------|----------|--------|-----------------------|-----------|--------------------|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 00:00      | 2.50      | 2.50          | 02:30    | 6      | TRIPS                 |           |                    |               | LAY OUT PIPE FLOW CHECK @ 1578,1482                                                                                                                                                                                                                            |
| 02:30      | 0.25      | 2.75          | 02:45    | 22     |                       |           |                    |               | FALSE H2S ALARM                                                                                                                                                                                                                                                |
| 02:45      | 4.75      | 7.50          | 07:30    | 6      | TRIPS                 |           |                    |               | FINISH LAY DWN PIPE FLOW @755,209,0                                                                                                                                                                                                                            |
| 07:30      | 0.50      | 8.00          | 08:00    | 12     | RUN CASING AND CEMENT |           |                    |               | RIG UP TONG HAND GET READY FOR CASING                                                                                                                                                                                                                          |
| 08:00      | 0.25      | 8.25          | 08:15    | 21     | SAFETY MEETING        |           |                    |               | SAFETY MEETING WITH TONG HAND-ELEVATORS-55578                                                                                                                                                                                                                  |
| 08:15      | 7.75      | 16.00         | 16:00    | 12     | RUN CASING AND CEMENT |           |                    |               | RUN CASING                                                                                                                                                                                                                                                     |
| 16:00      | 1.75      | 17.75         | 17:45    | 12     | RUN CASING AND CEMENT |           |                    |               | RUN CASING                                                                                                                                                                                                                                                     |
| 17:45      | 1.50      | 19.25         | 19:15    | 5      | COND MUD & CIRC       |           |                    |               | CONDITION MUD & CIRCULATE                                                                                                                                                                                                                                      |
| 19:15      | 0.25      | 19.50         | 19:30    | 21     | SAFETY MEETING        |           |                    |               | SAFETY MEETING WITH CEMENTERS                                                                                                                                                                                                                                  |
| 19:30      | 2.00      | 21.50         | 21:30    | 12     | RUN CASING AND CEMENT |           |                    |               | CEMENT CASING                                                                                                                                                                                                                                                  |
| 21:30      | 2.00      | 23.50         | 23:30    | 14     | NIPPLE UP B.O.P.      |           |                    |               | NIPPLE DOWN SLIPS SET AT 33,000 DAN                                                                                                                                                                                                                            |
| 23:30      | 0.50      | 24.00         | 00:00    | 22     |                       |           |                    |               | SET SLIPS @ 33,000 DaN CEMENT THE PRODUCTION CASING WITH 22 TONNE OF THIXLITE + 1%SMS & 15 TONNE OF EXPANDOMIX LWL +.1% CFL-3 + .2%LTR >2% SPC-II. WE NEVER BUMPED PLUG. THE FLOAT HELD WHEN WE RELEASED THE PRESS. STOPPED PUMPING AT 21:22 HRS FEB 20/07 BJN |

Mud Checks

|                  |                      |                       |                      |                    |                        |                   |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Type             | Time<br>18:30        | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

|              |                   |                 |                      |
|--------------|-------------------|-----------------|----------------------|
| Bit Run      | Drill Bit         | IADC Bit Dull   | TFA (incl Noz) (mm²) |
| Nozzles (mm) | String Length (m) | String Wt (daN) | BHA ROP (m...        |

Drill String Components

| Item Description | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|------------------|-----|---------|---------|---------|------------|
|                  |     |         |         |         |            |

Drilling Parameters

|                    |              |                  |               |                   |                    |                      |                   |
|--------------------|--------------|------------------|---------------|-------------------|--------------------|----------------------|-------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)       | Q (flow) (m³/min) |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque      | Off Btm Tq        |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtnn) (m³/... | Q (g return) (m³. |

|                                     |                                     |
|-------------------------------------|-------------------------------------|
| AFE Number                          | Total AFE Amount                    |
| Daily Cost Total<br>108,228         | Cum Cost To Date<br>1,116,668       |
| Daily Mud Cost<br>504               | Mud Additive Cost To Date<br>13,435 |
| Depth Start (mKB)<br>1,589.0        | Depth End (mKB)<br>1,589.0          |
| Depth Start (TVD) (mKB)             | Depth End (TVD) (mKB)               |
| Target Formation                    | Target Depth (mKB)                  |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)               |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)            |
| Percent Problem Time (%)            | Cum Prob Time (%)                   |
| Days LTI (days)                     | Days RI (days)                      |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| DAVE CROWLEY |        |
| BRIAN NEIGUM |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|      |       |                |

Safety Check Summary

|                |           |
|----------------|-----------|
| Type           | Last Date |
| Safety Meeting | 2/20/2007 |

Rigs

|                                |              |
|--------------------------------|--------------|
| Contractor                     | Rig Number   |
| PRECISION DRILLING, DIV OF PDC | 220          |
| Rig Supervisor                 | Phone Mobile |

Mud Pumps

|                           |                     |                |         |
|---------------------------|---------------------|----------------|---------|
| # 1, EMSCO, F-800         |                     |                |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)    | 228.8   |
| Liner Size (mm)           | Vol/Stk OR (m³/stk) |                |         |
| 152.0                     |                     |                |         |
| Pres (kPa)                | Slow Spd            | Strokes (sp... | Eff (%) |
| No                        |                     |                |         |
| # 2, GARDNER DENVER, PZ-7 |                     |                |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)    | 178.0   |
| Liner Size (mm)           | Vol/Stk OR (m³/stk) |                |         |
| 152.0                     |                     |                |         |
| Pres (kPa)                | Slow Spd            | Strokes (sp... | Eff (%) |
| No                        |                     |                |         |

Mud Additive Amounts

| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|
| DESCO       | 90.00        | 1.0      |
| BARITE      | 18.00        | 23.0     |

Survey Data

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
|          |          |         |           |

Last 5 Formations

| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|
|                |                   |                    |

Last Casing String

|                    |          |             |
|--------------------|----------|-------------|
| Casing Description | Run Date | Set Dept... |
|                    |          |             |



Well Name: PARA ET AL CAMERON A-03

|                               |                          |                        |                          |                      |                 |                       |
|-------------------------------|--------------------------|------------------------|--------------------------|----------------------|-----------------|-----------------------|
| <b>Hydraulic Calculations</b> |                          |                        |                          |                      |                 |                       |
| Bit Hydraulic Power (kW)      | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)        |                 |                       |
| Max Casing AV (m/min)         | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³)      |                 |                       |
| Error                         |                          |                        |                          |                      |                 |                       |
| <b>Kicks</b>                  |                          |                        |                          |                      |                 |                       |
| Kick Date                     | Kick Depth (mKB)         | Control Date           | Control Depth (mKB)      | Occurrence Type Code |                 |                       |
| Kill Notes                    |                          |                        |                          |                      |                 |                       |
| <b>Lost Circulation</b>       |                          |                        |                          |                      |                 |                       |
| Start Date                    | Top (mKB)                | Bottom (mKB)           | Ops In Prog              | V (m³)               | End Date        |                       |
| <b>Interval Problems</b>      |                          |                        |                          |                      |                 |                       |
| Problem Type                  | Problem Sub-type         | Start Date             | Start Depth (m...        | End Depth (mKB)      | Estimated Cost  | Est Lost Time (...)   |
| Comment                       |                          |                        |                          |                      |                 |                       |
| <b>Interval Lessons</b>       |                          |                        |                          |                      |                 |                       |
| Lesson Type                   | Start Date               | End Date               | Start Depth (mKB)        | End Depth (mKB)      | Est Cost Saving | Est Time Saving (...) |
| Comment                       |                          |                        |                          |                      |                 |                       |
| <b>Safety Incidents</b>       |                          |                        |                          |                      |                 |                       |
| Time                          | Category                 | Type                   | Subtype                  | Cause                | Lost time?      | Severity              |
|                               |                          |                        |                          |                      | No              |                       |



Daily Drilling - Detail (legal size)

Report Start Date: 2/19/2007  
Report #: 12.0, DFS: 9.67  
Depth Progress: 0.00

Paramount  
resources ltd.

Well Name: PARA ET AL CAMERON A-03

|                                                                                                                                                                                                                                                                                                                                                                   |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------------------------------------------------|------------------------|--------------------------------------------------------------|--------------------------|-------------------------------|----------------------|---------------|-----------------------------------------------------------------------------|
| API/UWI<br>300A036010117300                                                                                                                                                                                                                                                                                                                                       |                          | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 |                        | License No.<br>2047                                          |                          | State/Province                |                      |               |                                                                             |
| Spud Date<br>2/10/2007 08:00                                                                                                                                                                                                                                                                                                                                      |                          | Rig Release Date<br>2/21/2007 11:59:00 PM           |                        | KB-Ground Distance (m)<br>5.40                               |                          | KB-Casing Flange Distance (m) |                      |               |                                                                             |
| Weather<br>OVERCAST                                                                                                                                                                                                                                                                                                                                               |                          | Temperature (°C)<br>-29                             |                        | Road Condition<br>SLIPPERY                                   |                          | Hole Condition<br>GOOD        |                      |               |                                                                             |
| Operation at 6am<br>LAY DOWN THE DRILL COLLARS                                                                                                                                                                                                                                                                                                                    |                          |                                                     |                        | Operations Next Report Period<br>RUN CASING,CEMENT TEAR OUT. |                          |                               |                      |               |                                                                             |
| Operations Summary<br>WIPER TRIP BACK TO 1200 MKB, WE HAD SOME TIGHT HOLE AT 1406 MKB. RUN BACK IN AND CONDITION THE HOLE AND MUD. PULL OUT OF THE HOLE TO LOG. SAFETY MEETING WITH THE LOGGERS AND LOG THE WELL WITH MAI,MSS,MPD,MDN,MML,MGS,MTC,MFE,MCG FROM 1589.4 TO SURFACE. RUN IN THE HOLE TO LAY DOWN THE DRILL STRING. CIRCULATE AND CONDITION THE HOLE. |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Remarks                                                                                                                                                                                                                                                                                                                                                           |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Time Log                                                                                                                                                                                                                                                                                                                                                          |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Start Time                                                                                                                                                                                                                                                                                                                                                        | Dur (hrs)                | Cum Dur (hrs)                                       | End Time               | Code 1                                                       | Code 2                   | Proble...                     | Problem Time (hrs)   | Problem Ref # | Comment                                                                     |
| 00:00                                                                                                                                                                                                                                                                                                                                                             | 0.50                     | 0.50                                                | 00:30                  | 5                                                            | COND MUD & CIRC          |                               |                      |               | PUMP OUT OF TIGHT SPOT @1406                                                |
| 00:30                                                                                                                                                                                                                                                                                                                                                             | 1.75                     | 2.25                                                | 02:15                  | 6                                                            | TRIPS                    |                               |                      |               | FINISH WIPER TRIP FLOW CHECK @ 1200 M                                       |
| 02:15                                                                                                                                                                                                                                                                                                                                                             | 2.25                     | 4.50                                                | 04:30                  | 5                                                            | COND MUD & CIRC          |                               |                      |               | CONDITION MUD & CIRCULATE                                                   |
| 04:30                                                                                                                                                                                                                                                                                                                                                             | 3.50                     | 8.00                                                | 08:00                  | 6                                                            | TRIPS                    |                               |                      |               | POOH FLOW CHECK @1583,1477,750                                              |
| 08:00                                                                                                                                                                                                                                                                                                                                                             | 1.25                     | 9.25                                                | 09:15                  | 6                                                            | TRIPS                    |                               |                      |               | POOH-FLOW CHECK AT 160 AND OUT OF HOLE                                      |
| 09:15                                                                                                                                                                                                                                                                                                                                                             | 0.25                     | 9.50                                                | 09:30                  | 7                                                            | RIG SERVICE              |                               |                      |               | RIG SERVICE-FUNCTION BLIND RAMS-3SECS TO CLOSE , F/PIPE RAMS-3SECS TO CLOSE |
| 09:30                                                                                                                                                                                                                                                                                                                                                             | 0.25                     | 9.75                                                | 09:45                  | 21                                                           | SAFETY MEETING           |                               |                      |               | SAFETY MEETING WITH LOGGERS                                                 |
| 09:45                                                                                                                                                                                                                                                                                                                                                             | 6.25                     | 16.00                                               | 16:00                  | 11                                                           | WIRELINE LOGS            |                               |                      |               | WIRELINE LOGS-MAI,MSS,MPD,MDN,MML,...                                       |
| 16:00                                                                                                                                                                                                                                                                                                                                                             | 3.00                     | 19.00                                               | 19:00                  | 11                                                           | WIRELINE LOGS            |                               |                      |               | WIRELINE LOGS                                                               |
| 19:00                                                                                                                                                                                                                                                                                                                                                             | 2.25                     | 21.25                                               | 21:15                  | 6                                                            | TRIPS                    |                               |                      |               | RIH                                                                         |
| 21:15                                                                                                                                                                                                                                                                                                                                                             | 0.25                     | 21.50                                               | 21:30                  | 5                                                            | COND MUD & CIRC          |                               |                      |               | FILL PIPE                                                                   |
| 21:30                                                                                                                                                                                                                                                                                                                                                             | 1.50                     | 23.00                                               | 23:00                  | 6                                                            | TRIPS                    |                               |                      |               | FINISH RIH                                                                  |
| 23:00                                                                                                                                                                                                                                                                                                                                                             | 1.00                     | 24.00                                               | 00:00                  | 5                                                            | COND MUD & CIRC          |                               |                      |               | CONDITION MUD & CIRCULATE                                                   |
| Mud Checks                                                                                                                                                                                                                                                                                                                                                        |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Type                                                                                                                                                                                                                                                                                                                                                              | Time                     | Depth (mKB)                                         | Density (kg/m³)        | Vis (s/L)                                                    | PV Calc (cp)             | YP Calc (Pa)                  |                      |               |                                                                             |
|                                                                                                                                                                                                                                                                                                                                                                   | 10:00                    |                                                     | 1220.0                 | 70                                                           |                          |                               |                      |               |                                                                             |
| Gel 10 sec (Pa)                                                                                                                                                                                                                                                                                                                                                   | Gel 10 min (Pa)          | Gel 30 min (Pa)                                     | Filtrate (mL/30min)    | Filter Cake (mm)                                             | pH                       | Solids (%)                    |                      |               |                                                                             |
|                                                                                                                                                                                                                                                                                                                                                                   |                          |                                                     | 10.0                   |                                                              | 10.5                     |                               |                      |               |                                                                             |
| MBT (kg/m³)                                                                                                                                                                                                                                                                                                                                                       | Percent Oil (%)          | Percent Water (%)                                   | Chlorides (mg/L)       | Calcium (mg/L)                                               | Potassium (mg/L)         | Electric Stab (V)             |                      |               |                                                                             |
| CEC for Cuttings                                                                                                                                                                                                                                                                                                                                                  | Whole Mud Added (m³)     | Mud Lost to Hole (m³)                               | Mud Lost (Surf) (m³)   | Mud Vol (Res) (m³)                                           | Active Mud Volume (m³)   |                               |                      |               |                                                                             |
| Drill Strings                                                                                                                                                                                                                                                                                                                                                     |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Bit Run                                                                                                                                                                                                                                                                                                                                                           | Drill Bit                | IADC Bit Dull                                       |                        |                                                              | TFA (incl Noz) (mm²)     |                               |                      |               |                                                                             |
| Nozzles (mm)                                                                                                                                                                                                                                                                                                                                                      | String Length (m)        |                                                     |                        | String Wt (daN)                                              | BHA ROP (m...            |                               |                      |               |                                                                             |
| Drill String Components                                                                                                                                                                                                                                                                                                                                           |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Item Description                                                                                                                                                                                                                                                                                                                                                  |                          | Jts                                                 | OD (mm)                | ID (mm)                                                      | Len (m)                  | Top Thread                    |                      |               |                                                                             |
| Drilling Parameters                                                                                                                                                                                                                                                                                                                                               |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Wellbore                                                                                                                                                                                                                                                                                                                                                          | Start (mKB)              | Depth End (mKB)                                     | Cum Depth (m)          | Drill Time (hrs)                                             | Cum Drill Time ...       | Int ROP (m/hr)                | Q (flow) (m³/min)    |               |                                                                             |
| WOB (daN)                                                                                                                                                                                                                                                                                                                                                         | RPM (rpm)                | SPP (kPa)                                           | Rot HL (daN)           | PU HL (daN)                                                  | SO HL (daN)              | Drilling Torque               | Off Btm Tq           |               |                                                                             |
| Q (g inj) (m³/min)                                                                                                                                                                                                                                                                                                                                                | T (Inj) (°C)             | P (BH Ann) (kPa)                                    | T (bh) (°C)            | P(Surf Ann) (kPa)                                            | T (surf ann) (°C)        | Q (liq rtn) (m³/...           | Q (g return) (m³ ... |               |                                                                             |
| Hydraulic Calculations                                                                                                                                                                                                                                                                                                                                            |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Bit Hydraulic Power (kW)                                                                                                                                                                                                                                                                                                                                          | HP/Area (kW/mm²)         |                                                     | Bit Jet Velocity (m/s) |                                                              | Bit Pressure Drop (kPa)  |                               | % P @ bit (%)        |               |                                                                             |
| Max Casing AV (m/min)                                                                                                                                                                                                                                                                                                                                             | Max Open Hole AV (m/min) |                                                     | Min Casing AV (m/min)  |                                                              | Min Open Hole AV (m/min) |                               | ECD End (kg/m²)      |               |                                                                             |
| Error                                                                                                                                                                                                                                                                                                                                                             |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Kicks                                                                                                                                                                                                                                                                                                                                                             |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Kick Date                                                                                                                                                                                                                                                                                                                                                         | Kick Depth (mKB)         |                                                     | Control Date           |                                                              | Control Depth (mKB)      |                               | Occurrence Type Code |               |                                                                             |
| Kill Notes                                                                                                                                                                                                                                                                                                                                                        |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Lost Circulation                                                                                                                                                                                                                                                                                                                                                  |                          |                                                     |                        |                                                              |                          |                               |                      |               |                                                                             |
| Start Date                                                                                                                                                                                                                                                                                                                                                        | Top (mKB)                |                                                     | Bottom (mKB)           |                                                              | Ops In Prog              |                               | V (m³)               |               | End Date                                                                    |

|                                                 |                     |                                     |           |
|-------------------------------------------------|---------------------|-------------------------------------|-----------|
| AFE Number                                      |                     | Total AFE Amount                    |           |
| Daily Cost Total<br>180,637                     |                     | Cum Cost To Date<br>1,008,440       |           |
| Daily Mud Cost<br>3,605                         |                     | Mud Additive Cost To Date<br>12,931 |           |
| Depth Start (mKB)<br>1,589.0                    |                     | Depth End (mKB)<br>1,589.0          |           |
| Depth Start (TVD) (mKB)                         |                     | Depth End (TVD) (mKB)               |           |
| Target Formation                                |                     | Target Depth (mKB)                  |           |
| Personnel Hrs (hrs)                             |                     | Cum Pers Tot Hr (hrs)               |           |
| Time Log Total Hours (hrs)<br>24.00             |                     | Problem Time Hours (hrs)            |           |
| Percent Problem Time (%)                        |                     | Cum Prob Time (%)                   |           |
| Days LTI (days)                                 |                     | Days RI (days)                      |           |
| Daily Contacts                                  |                     |                                     |           |
| Job Contact                                     |                     | Mobile                              |           |
| DAVE CROWLEY                                    |                     |                                     |           |
| BRIAN NEIGUM                                    |                     |                                     |           |
| Personnel Log                                   |                     |                                     |           |
| Type                                            | Count               | Tot Time (hrs)                      |           |
|                                                 |                     |                                     |           |
| Safety Check Summary                            |                     |                                     |           |
| Type                                            | Last Date           |                                     |           |
| Safety Meeting                                  | 2/19/2007           |                                     |           |
| Rigs                                            |                     |                                     |           |
| Contractor<br>PRECISION DRILLING,<br>DIV OF PDC |                     | Rig Number<br>220                   |           |
| Rig Supervisor                                  |                     | Phone Mobile                        |           |
| Mud Pumps                                       |                     |                                     |           |
| # 1, EMSCO, F-800                               |                     |                                     |           |
| Pwr (kW)                                        | Rod Dia (mm)        | Stroke (mm)<br>228.8                |           |
| Liner Size (mm)<br>152.0                        | Vol/Stk OR (m³/stk) |                                     |           |
| Pres (kPa)<br>3,428                             | Slow Spd<br>Yes     | Strokes (sp...<br>63                | Eff (%)   |
| # 2, GARDNER DENVER, PZ-7                       |                     |                                     |           |
| Pwr (kW)                                        | Rod Dia (mm)        | Stroke (mm)<br>178.0                |           |
| Liner Size (mm)<br>152.0                        | Vol/Stk OR (m³/stk) |                                     |           |
| Pres (kPa)<br>3,512                             | Slow Spd<br>Yes     | Strokes (sp...<br>63                | Eff (%)   |
| Mud Additive Amounts                            |                     |                                     |           |
| Description                                     | Cost (/unit)        | Consumed                            |           |
| ALKAPAM 1103D                                   | 239.00              | 3.0                                 |           |
| HUMALITE                                        | 14.00               | 3.0                                 |           |
| SAWDUST                                         | 5.00                | 12.0                                |           |
| ENVIROFLOC                                      | 47.00               | 12.0                                |           |
| BARITE                                          | 18.00               | 55.0                                |           |
| GEL                                             | 14.00               | 88.0                                |           |
| Survey Data                                     |                     |                                     |           |
| MD (mKB)                                        | Incl (°)            | Azm (°)                             | TVD (mKB) |
|                                                 |                     |                                     |           |
| Last 5 Formations                               |                     |                                     |           |
| Formation Name                                  | Prog Top MD (mKB)   | Drill Top MD (mKB)                  |           |
|                                                 |                     |                                     |           |
| Last Casing String                              |                     |                                     |           |
| Casing Description                              | Run Date            | Set Dept...                         |           |
|                                                 |                     |                                     |           |



Well Name: PARA ET AL CAMERON A-03

| Interval Problems |                  |            |                   |                 |                |                     |
|-------------------|------------------|------------|-------------------|-----------------|----------------|---------------------|
| Problem Type      | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time ( ... |
| Comment           |                  |            |                   |                 |                |                     |

| Interval Lessons |            |          |                   |                 |                 |                       |
|------------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type      | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving ( ... |
| Comment          |            |          |                   |                 |                 |                       |

| Safety Incidents |          |      |         |       |            |          |
|------------------|----------|------|---------|-------|------------|----------|
| Time             | Category | Type | Subtype | Cause | Lost time? | Severity |
|                  |          |      |         |       | No         |          |



**Paramount**  
resources ltd.

**Daily Drilling - Detail (legal size)**

**Report Start Date: 2/18/2007**

**Report #: 11.0, DFS: 8.67**

**Depth Progress: 209.00**

**Well Name: PARA ET AL CAMERON A-03**

|                                     |                                                     |                                                       |                               |
|-------------------------------------|-----------------------------------------------------|-------------------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300         | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                                   | State/Province                |
| Spud Date<br>2/10/2007 08:00        | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                        | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                 | Temperature (°C)<br>-26                             | Road Condition<br>SLIPPERY                            | Hole Condition<br>GOOD        |
| Operation at 6am<br>PULL OUT TO LOG |                                                     | Operations Next Report Period<br>LOG ,LDDS,RUN CASING |                               |

**Operations Summary**

FINISH RUNNING IN FROM PLUGGED JETS. DRILL AND SURVEY FROM 1380-1589 MKB. HOLD A BOP DRILL AND RIG SERVICE. CIRULATE THE SAMPLE AND WIPER TRIP BACK TO 1200 MKB.

**Remarks**

**Time Log**

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2          | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                                             |
|------------|-----------|---------------|----------|--------|-----------------|-----------|--------------------|---------------|---------------------------------------------------------------------|
| 00:00      | 0.50      | 0.50          | 00:30    | 6      | TRIPS           |           |                    |               | FINISH RIH                                                          |
| 00:30      | 0.25      | 0.75          | 00:45    | 5      | COND MUD & CIRC |           |                    |               | FILL PIPE                                                           |
| 00:45      | 0.25      | 1.00          | 01:00    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE FUNCTION TEST ANNULAR 12 SECS TO CLOSE                  |
| 01:00      | 6.50      | 7.50          | 07:30    | 2      | DRILL ACTUAL    |           |                    |               | DRILL F/1380 TO 1436                                                |
| 07:30      | 0.50      | 8.00          | 08:00    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY                                                    |
| 08:00      | 0.25      | 8.25          | 08:15    | 22     |                 |           |                    |               | BOP DRILL- WELL SECURE IN 95 SECS.                                  |
| 08:15      | 7.50      | 15.75         | 15:45    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 1436 TO 1521                                                  |
| 15:45      | 0.25      | 16.00         | 16:00    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE-FUNCTION PIPE RAMS-3SECS. TO CLOSE-FUNCTION MOTOR KILLS |
| 16:00      | 5.25      | 21.25         | 21:15    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 1521 TO 1589                                                  |
| 21:15      | 0.25      | 21.50         | 21:30    | 22     |                 |           |                    |               | BOP DRILL 95 SECS TO SECURE WELL                                    |
| 21:30      | 0.25      | 21.75         | 21:45    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE FUNCTION TEST ANNULAR 12 SECS TO CLOSE                  |
| 21:45      | 0.50      | 22.25         | 22:15    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY                                                    |
| 22:15      | 1.75      | 24.00         | 00:00    | 6      | TRIPS           |           |                    |               | WIPER TRIP FLOW CHECK @1584 1506 1200                               |

**Mud Checks**

|                  |                      |                       |                             |                    |                        |                   |
|------------------|----------------------|-----------------------|-----------------------------|--------------------|------------------------|-------------------|
| Type             | Time<br>16:30        | Depth (mKB)           | Density (kg/m³)<br>1125.0   | Vis (s/L)<br>50    | PV Calc (cp)           | YP Calc (Pa)      |
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)<br>10.0 | Filter Cake (mm)   | pH<br>11.0             | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)            | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³)        | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

**Drill Strings**

**BHA #5, Drilling Assembly**

|                                                    |                                   |                                     |                             |
|----------------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------|
| Bit Run<br>2                                       | Drill Bit<br>200.0mm, MKS55, 3174 | IADC Bit Dull<br>1-1-NO-A-X-1-NO-TD | TFA (incl Noz) (mm³)<br>583 |
| Nozzles (mm)<br>10.3/10.3/10.3/10.3/10.3/10.3/10.3 | String Length (m)<br>1,584.46     | String Wt (daN)<br>10.9             | BHA ROP (m...)              |

**Drill String Components**

| Item Description     | Jts | OD (mm) | ID (mm) | Len (m)  | Top Thread |
|----------------------|-----|---------|---------|----------|------------|
| Drill pipe - Singles | 1   |         |         | 9.39     |            |
| Drill pipe - Stands  | 71  |         |         | 1,337.85 |            |
| H.W.D.P.             | 8   | 101.0   |         | 74.97    |            |
| X/O                  |     | 163.0   |         | 0.69     |            |
| D.C.                 | 4   | 159.0   |         | 37.53    |            |
| JAR                  |     | 163.0   |         | 4.95     |            |
| D.C.                 | 11  | 161.0   |         | 103.72   |            |
| SHOCK SUB            |     | 161.0   |         | 2.12     |            |
| STAB                 |     | 191.0   |         | 1.61     |            |
| D.C.                 | 1   | 161.0   |         | 9.38     |            |
| TORQUE SUB           |     | 160.0   |         | 1.97     |            |

**Drilling Parameters**

|                    |                         |                             |                        |                          |                        |                       |                     |
|--------------------|-------------------------|-----------------------------|------------------------|--------------------------|------------------------|-----------------------|---------------------|
| Wellbore           | Start (mKB)<br>1,380.00 | Depth End (mKB)<br>1,436.00 | Cum Depth (m)<br>56.00 | Drill Time (hrs)<br>6.50 | Cum Drill Time<br>6.50 | Int ROP (m/hr)<br>8.6 | Q (flow) (m³/min)   |
| Original Hole      |                         |                             |                        |                          |                        |                       |                     |
| WOB (daN)<br>7     | RPM (rpm)<br>80         | SPP (kPa)<br>8,760          | Rot HL (daN)           | PU HL (daN)              | SO HL (daN)            | Drilling Torque       | Off Btm Tq          |
| Q (g inj) (m³/min) | T (Inj) (°C)            | P (BH Ann) (kPa)            | T (bh) (°C)            | P (Surf Ann) (kPa)       | T (surf ann) (°C)      | Q (liq rtn) (m³/..    | Q (g return) (m³... |

**Hydraulic Calculations**

|                          |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

**Error**

A casing component contains a null value in ID

|                                     |                                    |
|-------------------------------------|------------------------------------|
| AFE Number                          | Total AFE Amount                   |
| Daily Cost Total<br>45,265          | Cum Cost To Date<br>827,803        |
| Daily Mud Cost<br>2,352             | Mud Additive Cost To Date<br>9,326 |
| Depth Start (mKB)<br>1,380.0        | Depth End (mKB)<br>1,589.0         |
| Depth Start (TVD) (mKB)<br>1,379.95 | Depth End (TVD) (mKB)              |
| Target Formation                    | Target Depth (mKB)                 |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)              |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)           |
| Percent Problem Time (%)            | Cum Prob Time (%)                  |
| Days LTI (days)                     | Days RI (days)                     |

**Daily Contacts**

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| BRIAN NEIGUM |        |
| DAVE CROWLEY |        |

**Personnel Log**

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|      |       |                |

**Safety Check Summary**

|                |           |
|----------------|-----------|
| Type           | Last Date |
| Safety Meeting | 2/18/2007 |

**Rigs**

|                                                 |                   |
|-------------------------------------------------|-------------------|
| Contractor<br>PRECISION DRILLING,<br>DIV OF PDC | Rig Number<br>220 |
| Rig Supervisor                                  | Phone Mobile      |

**Mud Pumps**

**# 1, EMSCO, F-800**

|                          |                     |                      |
|--------------------------|---------------------|----------------------|
| Pwr (kW)                 | Rod Dia (mm)        | Stroke (mm)<br>228.8 |
| Liner Size (mm)<br>152.0 | Vol/Stk OR (m³/stk) |                      |
| Pres (kPa)<br>4,130      | Slow Spd<br>Yes     | Strokes (sp..<br>58  |

**# 2, GARDNER DENVER, PZ-7**

|                          |                     |                      |
|--------------------------|---------------------|----------------------|
| Pwr (kW)                 | Rod Dia (mm)        | Stroke (mm)<br>178.0 |
| Liner Size (mm)<br>152.0 | Vol/Stk OR (m³/stk) |                      |
| Pres (kPa)<br>3,610      | Slow Spd<br>Yes     | Strokes (sp..<br>60  |

**Mud Additive Amounts**

| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|
| CAUSTIC     | 65.00        | 1.0      |
| DRISPAC REG | 300.00       | 2.0      |
| HUMALITE    | 14.00        | 4.0      |
| DESCO       | 90.00        | 2.0      |
| CAUSTIC     | 65.00        | 3.0      |
| DRISPAC REG | 300.00       | 4.0      |
| HUMALITE    | 14.00        | 4.0      |

**Survey Data**

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
| 1,584.00 | 0.34     |         | 1,583.94  |

**Last 5 Formations**

| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|
|                |                   |                    |

**Last Casing String**

|                    |          |             |
|--------------------|----------|-------------|
| Casing Description | Run Date | Set Dept... |
|                    |          |             |



Well Name: PARA ET AL CAMERON A-03

| Drilling Parameters |              |                  |               |                   |                    |                  |                     |
|---------------------|--------------|------------------|---------------|-------------------|--------------------|------------------|---------------------|
| Wellbore            | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)   | Q (flow) (m³/min)   |
| Original Hole       | 1,436.00     | 1,521.00         | 141.00        | 7.50              | 14.00              | 11.3             |                     |
| WOB (daN)           | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque  | Off Btm Tq          |
| 7                   | 80           | 9,000            |               |                   |                    |                  |                     |
| Q (g inj) (m³/min)  | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/ | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

|                                                         |              |                  |               |                   |                    |                    |                     |
|---------------------------------------------------------|--------------|------------------|---------------|-------------------|--------------------|--------------------|---------------------|
| Error<br>A casing component contains a null value in ID |              |                  |               |                   |                    |                    |                     |
| Wellbore                                                | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)     | Q (flow) (m³/min)   |
| Original Hole                                           | 1,521.00     | 1,589.00         | 209.00        | 5.25              | 19.25              | 13.0               |                     |
| WOB (daN)                                               | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque    | Off Btm Tq          |
| 8                                                       | 80           | 9,000            |               |                   |                    |                    |                     |
| Q (g inj) (m³/min)                                      | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/.. | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

|                                                         |  |  |  |  |  |  |  |
|---------------------------------------------------------|--|--|--|--|--|--|--|
| Error<br>A casing component contains a null value in ID |  |  |  |  |  |  |  |
|---------------------------------------------------------|--|--|--|--|--|--|--|

| Kicks     |                  |              |                     |                      |
|-----------|------------------|--------------|---------------------|----------------------|
| Kick Date | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |

|            |  |  |  |  |
|------------|--|--|--|--|
| Kill Notes |  |  |  |  |
|------------|--|--|--|--|

| Lost Circulation |           |              |             |        |          |
|------------------|-----------|--------------|-------------|--------|----------|
| Start Date       | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |

| Interval Problems |                  |            |                   |                 |                |                     |
|-------------------|------------------|------------|-------------------|-----------------|----------------|---------------------|
| Problem Type      | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time (...) |

|         |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|
| Comment |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|

| Interval Lessons |            |          |                   |                 |                 |                       |
|------------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type      | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving (...) |

|         |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|
| Comment |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|

| Safety Incidents |          |      |         |       |            |          |
|------------------|----------|------|---------|-------|------------|----------|
| Time             | Category | Type | Subtype | Cause | Lost time? | Severity |
|                  |          |      |         |       | No         |          |



**Paramount**  
resources ltd.

Daily Drilling - Detail (legal size)

Report Start Date: 2/17/2007  
Report #: 10.0, DFS: 7.67  
Depth Progress: 111.00

Well Name: PARA ET AL CAMERON A-03

|                                             |                                                     |                                                                               |                               |
|---------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300                 | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                                                           | State/Province                |
| Spud Date<br>2/10/2007 08:00                | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                                                | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                         | Temperature (°C)<br>-26                             | Road Condition<br>SLIPPERY                                                    | Hole Condition<br>GOOD        |
| Operation at 6am<br>DRILL MAIN HOLE AT 1427 |                                                     | Operations Next Report Period<br>FINISH DRILLING MAIN HOLE AND PERPARE TO LOG |                               |

Operations Summary

TRIP FOR PLUGGED JETS. DRILL FROM 1269-1380 WITH PARTIAL PLUGGED JETS, THE PRESSURE GOT TO HIGH AND WE HAD TO TRIP FOR JETS. I PREPARED THE NEW BIT WITH HOME MADE JET SEALS AND RUN BACK IN TO PREVENT THEM FROM PLUGGING. FINISH RUNNING IN.

Remarks

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2                | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                                                        |
|------------|-----------|---------------|----------|--------|-----------------------|-----------|--------------------|---------------|--------------------------------------------------------------------------------|
| 00:00      | 0.25      | 0.25          | 00:15    | 7      | RIG SERVICE           |           |                    |               | RIG SERVICE FUNCTION TEST PIPE RAMS 3 SECS TO CLOSE                            |
| 00:15      | 0.50      | 0.75          | 00:45    | 5      | COND MUD & CIRC       |           |                    |               | CIRCULATE                                                                      |
| 00:45      | 4.25      | 5.00          | 05:00    | 6      | TRIPS                 |           |                    |               | POOH PLUGED JET-FLOW CHECK AT 1263, 1177,631,237,0-F/BLIND RAMS-3SECS TO CLOSE |
| 05:00      | 3.00      | 8.00          | 08:00    | 6      | TRIPS                 |           |                    |               | TRIPS RIH                                                                      |
| 08:00      | 0.25      | 8.25          | 08:15    | 6      | TRIPS                 |           |                    |               | RIH                                                                            |
| 08:15      | 0.50      | 8.75          | 08:45    | 5      | COND MUD & CIRC       |           |                    |               | CIRC-PUMP WATER SWEEPS                                                         |
| 08:45      | 4.00      | 12.75         | 12:45    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 1269 TO 1342                                                             |
| 12:45      | 0.25      | 13.00         | 13:00    | 10     | DEV. SURVEY           |           |                    |               | DEVIATION SURVEY AT 1329                                                       |
| 13:00      | 0.25      | 13.25         | 13:15    | 7      | RIG SERVICE           |           |                    |               | RIG SERVICE- FUNCTION ANNULAR -12SECS. TO CLOSE                                |
| 13:15      | 2.75      | 16.00         | 16:00    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 1342 TO 1376                                                             |
| 16:00      | 0.50      | 16.50         | 16:30    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 1376 TO 1380                                                             |
| 16:30      | 0.50      | 17.00         | 17:00    | 5      | COND MUD & CIRC       |           |                    |               | CONDITION MUD & CIRCULATE                                                      |
| 17:00      | 3.50      | 20.50         | 20:30    | 6      | TRIPS                 |           |                    |               | POOH-FLOW CHECK AT 1365,AT 1288, AT 695,238.0                                  |
| 20:30      | 0.25      | 20.75         | 20:45    | 7      | RIG SERVICE           |           |                    |               | RIG SERVICE FUNCTION TEST BLIND RAMS 3 SECS TO CLOSE                           |
| 20:45      | 1.25      | 22.00         | 22:00    | 6      | TRIPS                 |           |                    |               | RIH                                                                            |
| 22:00      | 0.75      | 22.75         | 22:45    | 9      | CUT OFF DRILLING LINE |           |                    |               | CUT OFF DRILLING LINE                                                          |
| 22:45      | 1.25      | 24.00         | 00:00    | 6      | TRIPS                 |           |                    |               | CONTINUE RIH                                                                   |

Mud Checks

| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
|                  | 17:00                |                       | 1150.0               | 45                 |                        |                   |
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
|                  |                      |                       | 10.0                 |                    | 10.5                   |                   |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

BHA #4, Drilling Assembly

|              |                                    |                    |                      |
|--------------|------------------------------------|--------------------|----------------------|
| Bit Run      | Drill Bit                          | IADC Bit Dull      | TFA (incl Noz) (mm²) |
| 1RR          | 200.0mm, MKS55, 2722               | 4-4-CT-A-X-1-LT-PP | 583                  |
| Nozzles (mm) | 10.3/10.3/10.3/10.3/10.3/10.3/10.3 | String Length (m)  | String Wt (daN)      |
|              |                                    | 1,367.38           | 21.1                 |

Drill String Components

| Item Description    | Jts | OD (mm) | ID (mm) | Len (m)  | Top Thread |
|---------------------|-----|---------|---------|----------|------------|
| Drill pipe - Stands | 60  |         |         | 1,130.16 |            |
| H.W.D.P.            | 8   | 101.0   |         | 74.97    |            |
| X/O                 |     | 163.0   |         | 0.69     |            |
| D.C.                | 4   | 159.0   |         | 37.53    |            |
| JAR                 |     | 163.0   |         | 4.95     |            |
| D.C.                | 11  | 161.0   |         | 103.72   |            |
| SHOCK SUB           |     | 161.0   |         | 2.12     |            |
| STAB                |     | 191.0   |         | 1.61     |            |
| D.C.                | 1   | 161.0   |         | 9.38     |            |
| TORQUE SUB          |     | 160.0   |         | 1.97     |            |

|                                     |                                    |
|-------------------------------------|------------------------------------|
| AFE Number                          | Total AFE Amount                   |
| Daily Cost Total<br>38,365          | Cum Cost To Date<br>782,538        |
| Daily Mud Cost<br>1,756             | Mud Additive Cost To Date<br>6,974 |
| Depth Start (mKB)<br>1,269.0        | Depth End (mKB)<br>1,380.0         |
| Depth Start (TVD) (mKB)<br>1,268.95 | Depth End (TVD) (mKB)<br>1,379.95  |
| Target Formation                    | Target Depth (mKB)                 |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)              |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)           |
| Percent Problem Time (%)            | Cum Prob Time (%)                  |
| Days LTI (days)                     | Days RI (days)                     |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| DAVE CROWLEY |        |
| BRIAN NEIGUM |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|      |       |                |

Safety Check Summary

| Type           | Last Date |
|----------------|-----------|
| Safety Meeting | 2/17/2007 |

Rigs

|                                |              |
|--------------------------------|--------------|
| Contractor                     | Rig Number   |
| PRECISION DRILLING, DIV OF PDC | 220          |
| Rig Supervisor                 | Phone Mobile |

Mud Pumps

# 1, EMSCO, F-800

|                 |                     |                        |
|-----------------|---------------------|------------------------|
| Pwr (kW)        | Rod Dia (mm)        | Stroke (mm)            |
|                 |                     | 228.8                  |
| Liner Size (mm) | Vol/Stk OR (m³/stk) |                        |
| 152.0           |                     |                        |
| Pres (kPa)      | Slow Spd            | Strokes (sp... Eff (%) |
| 3,893           | Yes                 | 62                     |

# 2, GARDNER DENVER, PZ-7

|                 |                     |                        |
|-----------------|---------------------|------------------------|
| Pwr (kW)        | Rod Dia (mm)        | Stroke (mm)            |
|                 |                     | 178.0                  |
| Liner Size (mm) | Vol/Stk OR (m³/stk) |                        |
| 152.0           |                     |                        |
| Pres (kPa)      | Slow Spd            | Strokes (sp... Eff (%) |
| 3,650           | Yes                 | 61                     |

Mud Additive Amounts

| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|
| SAWDUST     | 5.00         | 15.0     |
| BARITE      | 18.00        | 20.0     |
| DESCO       | 90.00        | 1.0      |
| CAUSTIC     | 65.00        | 1.0      |
| DRISPAC REG | 300.00       | 2.0      |
| HUMALITE    | 14.00        | 4.0      |
| BARITE      | 18.00        | 20.0     |
| SAWDUST     | 5.00         | 30.0     |

Survey Data

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
| 1,329.00 | 0.18     |         | 1,328.95  |
| 1,424.00 | 0.50     |         | 1,423.95  |

Last 5 Formations

| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|
|                |                   |                    |

Last Casing String

| Casing Description | Run Date | Set Dept... |
|--------------------|----------|-------------|
|                    |          |             |



Well Name: PARA ET AL CAMERON A-03

| Drilling Parameters |              |                  |               |                   |                    |                     |                     |
|---------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Wellbore            | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole       | 1,269.00     | 1,376.00         | 646.00        | 6.75              | 30.25              | 15.9                |                     |
| WOB (daN)           | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 8                   | 95           | 10,900           |               |                   |                    |                     |                     |
| Q (g inj) (m³/min)  | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

|                                                         |              |                  |               |                   |                    |                     |                     |
|---------------------------------------------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Error<br>A casing component contains a null value in ID |              |                  |               |                   |                    |                     |                     |
| Wellbore                                                | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole                                           | 1,376.00     | 1,380.00         | 650.00        | 0.50              | 30.75              | 8.0                 |                     |
| WOB (daN)                                               | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 8                                                       | 95           | 0                |               |                   |                    |                     |                     |
| Q (g inj) (m³/min)                                      | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

|                                                         |  |  |  |  |  |  |  |
|---------------------------------------------------------|--|--|--|--|--|--|--|
| Error<br>A casing component contains a null value in ID |  |  |  |  |  |  |  |
|---------------------------------------------------------|--|--|--|--|--|--|--|

| Kicks     |                  |              |                     |                      |
|-----------|------------------|--------------|---------------------|----------------------|
| Kick Date | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |

|            |  |  |  |  |
|------------|--|--|--|--|
| Kill Notes |  |  |  |  |
|------------|--|--|--|--|

| Lost Circulation |           |              |             |        |          |
|------------------|-----------|--------------|-------------|--------|----------|
| Start Date       | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |

| Interval Problems |                  |            |                   |                 |                |                     |
|-------------------|------------------|------------|-------------------|-----------------|----------------|---------------------|
| Problem Type      | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time (...) |
| Comment           |                  |            |                   |                 |                |                     |

| Interval Lessons |            |          |                   |                 |                 |                       |
|------------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type      | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving (...) |
| Comment          |            |          |                   |                 |                 |                       |

| Safety Incidents |          |      |         |       |            |          |
|------------------|----------|------|---------|-------|------------|----------|
| Time             | Category | Type | Subtype | Cause | Lost time? | Severity |
|                  |          |      |         |       | No         |          |



Daily Drilling - Detail (legal size)

Report Start Date: 2/16/2007  
Report #: 9.0, DFS: 6.67  
Depth Progress: 294.00

Well Name: PARA ET AL CAMERON A-03

|                                            |                                                     |                                                  |                               |
|--------------------------------------------|-----------------------------------------------------|--------------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300                | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                              | State/Province                |
| Spud Date<br>2/10/2007 08:00               | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                   | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                        | Temperature (°C)<br>-26                             | Road Condition<br>SLIPPERY                       | Hole Condition<br>GOOD        |
| Operation at 6am<br>FINISH RUNNING BACK IN |                                                     | Operations Next Report Period<br>DRILL MAIN HOLE |                               |

Operations Summary  
DRILL AND SURVEY FROM 975-1265 MKB. WE HAD A JET PLIG AT 1250 MKB AND TRIED TO UNPLUG IT WHILE DRILLING 1 SINGLE. TRIP THE BIT FOR A PLUGGED JET. THERE WAS A SURVEY BARREL FEATHER STUCK IN THE JET. RUN BACK IN AND THE JETS WERE PLUGGED AGAIN. WE COULDN'T GET THEM UNPLUG SO WE HAD TO TRIP OUT AGAIN.

Remarks

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2          | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                                                            |
|------------|-----------|---------------|----------|--------|-----------------|-----------|--------------------|---------------|------------------------------------------------------------------------------------|
| 00:00      | 2.50      | 2.50          | 02:30    | 2      | DRILL ACTUAL    |           |                    |               | DRILL F/975 TO 1041                                                                |
| 02:30      | 0.25      | 2.75          | 02:45    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY                                                                   |
| 02:45      | 0.25      | 3.00          | 03:00    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE FUNCTION TEST ANNULAR 12 SECS TO CLOSE                                 |
| 03:00      | 4.00      | 7.00          | 07:00    | 2      | DRILL ACTUAL    |           |                    |               | DRILL F/1041 TO 1135                                                               |
| 07:00      | 0.25      | 7.25          | 07:15    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY                                                                   |
| 07:15      | 0.75      | 8.00          | 08:00    | 2      | DRILL ACTUAL    |           |                    |               | DRILL F/1135 TO 1163                                                               |
| 08:00      | 3.75      | 11.75         | 11:45    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 1163 to 1238                                                                 |
| 11:45      | 0.25      | 12.00         | 12:00    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY AT 1225                                                           |
| 12:00      | 1.00      | 13.00         | 13:00    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 1238 TO 1250                                                                 |
| 13:00      | 1.25      | 14.25         | 14:15    | 5      | COND MUD & CIRC |           |                    |               | CIRC-TRY TO UNPLUG JET                                                             |
| 14:15      | 0.50      | 14.75         | 14:45    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 1250 TO 1265                                                                 |
| 14:45      | 0.25      | 15.00         | 15:00    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE-FUNCTION PIPE RAMS-3SECS. TO CLOSE                                     |
| 15:00      | 1.00      | 16.00         | 16:00    | 6      | TRIPS           |           |                    |               | POOH-FLOW CHECK AT 1253, AT 1175                                                   |
| 16:00      | 3.00      | 19.00         | 19:00    | 6      | TRIPS           |           |                    |               | POOH - FLOW CHECK AT 639, AT 196, AND OUT OF HOLE-SURVEY TOOL FEATHER STUCK IN JET |
| 19:00      | 3.00      | 22.00         | 22:00    | 6      | TRIPS           |           |                    |               | RIH                                                                                |
| 22:00      | 0.25      | 22.25         | 22:15    | 3      | REAMING         |           |                    |               | WASH 2 SINGLES DOWN                                                                |
| 22:15      | 0.25      | 22.50         | 22:30    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE FUNCTION TEST BLIND RAMS 3 SECS TO CLOSE                               |
| 22:30      | 0.50      | 23.00         | 23:00    | 2      | DRILL ACTUAL    |           |                    |               | DRILL F/ 1265 TO 1269                                                              |
| 23:00      | 1.00      | 24.00         | 00:00    | 5      | COND MUD & CIRC |           |                    |               | TRY TO UNPLUG JET                                                                  |

Mud Checks

|                  |                      |                       |                      |                    |                        |                   |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
|                  | 15:30                |                       | 1030.0               | 43                 |                        |                   |
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
|                  |                      |                       | 20.0                 |                    | 11.0                   |                   |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

BHA #4, Drilling Assembly

|              |                                    |                    |                      |
|--------------|------------------------------------|--------------------|----------------------|
| Bit Run      | Drill Bit                          | IADC Bit Dull      | TFA (incl Noz) (mm²) |
| 1RR          | 200.0mm, MKS55, 2722               | 4-4-CT-A-X-1-LT-PP | 583                  |
| Nozzles (mm) | 10.3/10.3/10.3/10.3/10.3/10.3/10.3 |                    | BHA ROP (m.)         |
|              |                                    |                    | 21.1                 |

Drill String Components

| Item Description    | Jts | OD (mm) | ID (mm) | Len (m)  | Top Thread |
|---------------------|-----|---------|---------|----------|------------|
| Drill pipe - Stands | 60  |         |         | 1,130.16 |            |
| H.W.D.P.            | 8   | 101.0   |         | 74.97    |            |
| X/O                 |     | 163.0   |         | 0.69     |            |
| D.C.                | 4   | 159.0   |         | 37.53    |            |
| JAR                 |     | 163.0   |         | 4.95     |            |
| D.C.                | 11  | 161.0   |         | 103.72   |            |
| SHOCK SUB           |     | 161.0   |         | 2.12     |            |
| STAB                |     | 191.0   |         | 1.61     |            |
| D.C.                | 1   | 161.0   |         | 9.38     |            |
| TORQUE SUB          |     | 160.0   |         | 1.97     |            |

|                                     |                                    |
|-------------------------------------|------------------------------------|
| AFE Number                          | Total AFE Amount                   |
| Daily Cost Total<br>42,769          | Cum Cost To Date<br>744,173        |
| Daily Mud Cost<br>1,574             | Mud Additive Cost To Date<br>5,218 |
| Depth Start (mKB)<br>975.0          | Depth End (mKB)<br>1,269.0         |
| Depth Start (TVD) (mKB)<br>974.96   | Depth End (TVD) (mKB)<br>1,268.95  |
| Target Formation                    | Target Depth (mKB)                 |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)              |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)           |
| Percent Problem Time (%)            | Cum Prob Time (%)                  |
| Days LTI (days)                     | Days RI (days)                     |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| BRIAN NEIGUM |        |
| DAVE CROWLEY |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|      |       |                |

Safety Check Summary

| Type           | Last Date |
|----------------|-----------|
| Safety Meeting | 2/16/2007 |

Rigs

|                                                 |                   |
|-------------------------------------------------|-------------------|
| Contractor<br>PRECISION DRILLING,<br>DIV OF PDC | Rig Number<br>220 |
| Rig Supervisor                                  | Phone Mobile      |

Mud Pumps

| # 1, EMSCO, F-800 |              |                     |         |
|-------------------|--------------|---------------------|---------|
| Pwr (kW)          | Rod Dia (mm) | Stroke (mm)         |         |
|                   |              | 228.8               |         |
| Liner Size (mm)   |              | Vol/Stk OR (m³/stk) |         |
| 152.0             |              |                     |         |
| Pres (kPa)        | Slow Spd     | Strokes (sp...      | Eff (%) |
| 2,305             | Yes          | 65                  |         |

| # 2, GARDNER DENVER, PZ-7 |              |                     |         |
|---------------------------|--------------|---------------------|---------|
| Pwr (kW)                  | Rod Dia (mm) | Stroke (mm)         |         |
|                           |              | 178.0               |         |
| Liner Size (mm)           |              | Vol/Stk OR (m³/stk) |         |
| 152.0                     |              |                     |         |
| Pres (kPa)                | Slow Spd     | Strokes (sp...      | Eff (%) |
| 3,343                     | Yes          | 62                  |         |

Mud Additive Amounts

| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|
| CAUSTIC     | 65.00        | 2.0      |
| SODA ASH    | 20.00        | 8.0      |
| BARITE      | 18.00        | 20.0     |
| GEL         | 14.00        | 66.0     |

Survey Data

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
| 1,225.00 | 0.45     |         | 1,224.95  |

Last 5 Formations

| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|
|                |                   |                    |

Last Casing String

|                    |          |            |
|--------------------|----------|------------|
| Casing Description | Run Date | Set Dept . |
|                    |          |            |



Well Name: PARA ET AL CAMERON A-03

| Drilling Parameters |              |                  |               |                   |                    |                     |                     |
|---------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Wellbore            | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole       | 975.00       | 1,163.00         | 433.00        | 7.25              | 17.50              | 25.9                |                     |
| WOB (daN)           | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 7                   | 95           | 5,390            |               |                   |                    |                     |                     |
| Q (g inj) (m³/min)  | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

|                                                         |              |                  |               |                   |                    |                     |                     |
|---------------------------------------------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Error<br>A casing component contains a null value in ID |              |                  |               |                   |                    |                     |                     |
| Wellbore                                                | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole                                           | 1,163.00     | 1,265.00         | 535.00        | 5.25              | 22.75              | 19.4                |                     |
| WOB (daN)                                               | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 7                                                       | 100          | 7,000            |               |                   |                    |                     |                     |
| Q (g inj) (m³/min)                                      | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

|                                                         |              |                  |               |                   |                    |                     |                     |
|---------------------------------------------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Error<br>A casing component contains a null value in ID |              |                  |               |                   |                    |                     |                     |
| Wellbore                                                | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole                                           | 1,265.00     | 1,269.00         | 539.00        | 0.75              | 23.50              | 5.3                 |                     |
| WOB (daN)                                               | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 6                                                       | 95           | 8,100            |               |                   |                    |                     |                     |
| Q (g inj) (m³/min)                                      | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

| Error<br>A casing component contains a null value in ID |                  |              |                     |                      |  |  |  |
|---------------------------------------------------------|------------------|--------------|---------------------|----------------------|--|--|--|
| Kicks                                                   |                  |              |                     |                      |  |  |  |
| Kick Date                                               | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |  |  |  |

|            |  |  |  |  |  |  |  |
|------------|--|--|--|--|--|--|--|
| Kill Notes |  |  |  |  |  |  |  |
|------------|--|--|--|--|--|--|--|

| Lost Circulation |           |              |             |        |          |
|------------------|-----------|--------------|-------------|--------|----------|
| Start Date       | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |

| Interval Problems |                  |            |                   |                 |                |                     |
|-------------------|------------------|------------|-------------------|-----------------|----------------|---------------------|
| Problem Type      | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time (...) |
| Comment           |                  |            |                   |                 |                |                     |

| Interval Lessons |            |          |                   |                 |                 |                       |
|------------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type      | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving (...) |
| Comment          |            |          |                   |                 |                 |                       |

| Safety Incidents |          |      |         |       |            |          |
|------------------|----------|------|---------|-------|------------|----------|
| Time             | Category | Type | Subtype | Cause | Lost time? | Severity |
|                  |          |      |         |       | No         |          |



Daily Drilling - Detail (legal size)

Report Start Date: 2/15/2007  
Report #: 8.0, DFS: 5.67  
Depth Progress: 245.00

Paramount  
resources ltd.

Well Name: PARA ET AL CAMERON A-03

|                              |                                                     |                                |                                          |
|------------------------------|-----------------------------------------------------|--------------------------------|------------------------------------------|
| API/UWI<br>300A036010117300  | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047            | State/Province                           |
| Spud Date<br>2/10/2007 08:00 | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40 | KB-Casing Flange Distance (m)            |
| Weather<br>OVERCAST          | Temperature (°C)<br>-17                             | Road Condition<br>SLIPPERY     | Hole Condition<br>GOOD WITH MINER LOSS'S |

Operation at 6am  
DRILLING MAINHOLE AT 11400 MKN @07:00 HRS

Operations Next Report Period  
DRILL MAIN HOLE

Operations Summary

PUMP PLUG #3 4 TONNE OF RAS-II WITH 1% QSR, OUR PIPE WAS AT 612 MKB, THE PLUG LENGTH WITH THE PIPE OUT OF THE HOLE WAS 109 METERS. CIRCULATE WHILE WAITING ON CEMENT. WE TAGGED THE CEMENT AT 525 MKB. LAY DOWN THE DRILL PIPE, MAKE UP THE BHA AND RUN IN TO DRILL OUT THE CEMENT. DRILL OUT THE CEMENT FROM 525-730 MKB. DRILL NEW HOLE FROM 730 -975 MKB WITH RIG SERVICES AND FUNTION TESTS.

Remarks

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2          | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                            |
|------------|-----------|---------------|----------|--------|-----------------|-----------|--------------------|---------------|----------------------------------------------------|
| 00:00      | 0.25      | 0.25          | 00:15    | 17     | PLUG BACK       |           |                    |               | PLUG BACK FINISH PLUG #3 4 TONNE OF RAS-II +1% QSR |
| 00:15      | 0.50      | 0.75          | 00:45    | 6      | TRIPS           |           |                    |               | TRIPS PULL BACK 8 STANDS                           |
| 00:45      | 1.25      | 2.00          | 02:00    | 5      | COND MUD & CIRC |           |                    |               | CIRCULATE 49 SINGLES IN HOLE                       |
| 02:00      | 0.25      | 2.25          | 02:15    | 6      | TRIPS           |           |                    |               | RIH TAG CEMENT AT 525M                             |
| 02:15      | 1.50      | 3.75          | 03:45    | 6      | TRIPS           |           |                    |               | LAY OUT DRILL PIPE                                 |
| 03:45      | 0.25      | 4.00          | 04:00    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE FUNCTION TEST BLINDS 3 SECS TO CLOSE   |
| 04:00      | 2.00      | 6.00          | 06:00    | 6      | TRIPS           |           |                    |               | MAKE UP BHA AND RIH                                |
| 06:00      | 2.00      | 8.00          | 08:00    | 22     |                 |           |                    |               | DRILL OUT CEMENT F/ 525 TO 570                     |
| 08:00      | 4.50      | 12.50         | 12:30    | 22     |                 |           |                    |               | DRILL OUT CEMENT 570 TO 730 MKB                    |
| 12:30      | 0.50      | 13.00         | 13:00    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 730 to 749                                   |
| 13:00      | 0.25      | 13.25         | 13:15    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY AT 736                            |
| 13:15      | 0.25      | 13.50         | 13:30    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE- FUNCTION ANNULAR - SECS. TO CLOSE     |
| 13:30      | 2.50      | 16.00         | 16:00    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 749 to 834                                   |
| 16:00      | 1.25      | 17.25         | 17:15    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 834 TO 852                                   |
| 17:15      | 0.25      | 17.50         | 17:30    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY AT 839                            |
| 17:30      | 4.50      | 22.00         | 22:00    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 852 TO 947                                   |
| 22:00      | 0.25      | 22.25         | 22:15    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY                                   |
| 22:15      | 0.25      | 22.50         | 22:30    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE FUNCTION TEST PIPES 3 SECS TO CLOSE    |
| 22:30      | 1.50      | 24.00         | 00:00    | 2      | DRILL ACTUAL    |           |                    |               | DRILL F/947 TO 975                                 |

Mud Checks

| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

| BHA #4, Drilling Assembly          |                      |  |                    |  |                      |                |
|------------------------------------|----------------------|--|--------------------|--|----------------------|----------------|
| Bit Run                            | Drill Bit            |  | IADC Bit Dull      |  | TFA (incl Noz) (mm²) |                |
| 1RR                                | 200.0mm, MKS55, 2722 |  | 4-4-CT-A-X-1-LT-PP |  | 583                  |                |
| Nozzles (mm)                       |                      |  | String Length (m)  |  | String Wt (daN)      | BHA ROP (m...) |
| 10.3/10.3/10.3/10.3/10.3/10.3/10.3 |                      |  | 1,367.38           |  |                      | 21.1           |

Drill String Components

| Item Description    | Jts | OD (mm) | ID (mm) | Len (m)  | Top Thread |
|---------------------|-----|---------|---------|----------|------------|
| Drill pipe - Stands | 60  |         |         | 1,130.16 |            |
| H.W.D.P.            | 8   | 101.0   |         | 74.97    |            |
| X/O                 |     | 163.0   |         | 0.69     |            |
| D.C.                | 4   | 159.0   |         | 37.53    |            |
| JAR                 |     | 163.0   |         | 4.95     |            |
| D.C.                | 11  | 161.0   |         | 103.72   |            |
| SHOCK SUB           |     | 161.0   |         | 2.12     |            |
| STAB                |     | 191.0   |         | 1.61     |            |
| D.C.                | 1   | 161.0   |         | 9.38     |            |
| TORQUE SUB          |     | 160.0   |         | 1.97     |            |

| AFE Number                          | Total AFE Amount                   |
|-------------------------------------|------------------------------------|
| Daily Cost Total<br>76,525          | Cum Cost To Date<br>701,404        |
| Daily Mud Cost<br>1,022             | Mud Additive Cost To Date<br>3,644 |
| Depth Start (mKB)<br>730.0          | Depth End (mKB)<br>975.0           |
| Depth Start (TVD) (mKB)<br>729.97   | Depth End (TVD) (mKB)<br>974.96    |
| Target Formation                    | Target Depth (mKB)                 |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)              |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)           |
| Percent Problem Time (%)            | Cum Prob Time (%)                  |
| Days LTI (days)                     | Days RI (days)                     |

Daily Contacts

| Job Contact  | Mobile |
|--------------|--------|
| BRIAN NEIGUM |        |
| DAVE CROWLEY |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|      |       |                |

Safety Check Summary

| Type           | Last Date |
|----------------|-----------|
| Safety Meeting | 2/15/2007 |

Rigs

|                                                 |                   |
|-------------------------------------------------|-------------------|
| Contractor<br>PRECISION DRILLING,<br>DIV OF PDC | Rig Number<br>220 |
| Rig Supervisor                                  | Phone Mobile      |

Mud Pumps

| # 1, EMSCO, F-800         |                     |                 |         |
|---------------------------|---------------------|-----------------|---------|
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)     | 228.8   |
| Liner Size (mm)           | Vol/Stk OR (m³/stk) |                 |         |
| 152.0                     |                     |                 |         |
| Pres (kPa)                | Slow Spd            | Strokes (sp...) | Eff (%) |
| 406                       | Yes                 | 69              |         |
| # 2, GARDNER DENVER, PZ-7 |                     |                 |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)     | 178.0   |
| Liner Size (mm)           | Vol/Stk OR (m³/stk) |                 |         |
| 152.0                     |                     |                 |         |
| Pres (kPa)                | Slow Spd            | Strokes (sp...) | Eff (%) |
| 1,720                     | Yes                 | 66              |         |

Mud Additive Amounts

| Description   | Cost (/unit) | Consumed |
|---------------|--------------|----------|
| ALKAPAM 1103D | 239.00       | 1.0      |
| CAUSTIC       | 65.00        | 1.0      |
| SODA ASH      | 20.00        | 2.0      |
| ENVIROFLOC    | 47.00        | 4.0      |
| GEL           | 14.00        | 35.0     |

Survey Data

| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
|----------|----------|---------|-----------|
| 736.00   | 0.60     |         | 735.97    |
| 839.00   | 0.48     |         | 838.96    |
| 937.00   | 0.37     |         | 936.96    |
| 1,031.00 | 0.13     |         | 1,030.96  |
| 1,125.00 | 0.61     |         | 1,124.96  |

Last 5 Formations

| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|
|                |                   |                    |

Last Casing String

| Casing Description | Run Date | Set Dept. |
|--------------------|----------|-----------|
|                    |          |           |



Well Name: PARA ET AL CAMERON A-03

|                                                |                          |                  |                        |                          |                     |                       |                     |
|------------------------------------------------|--------------------------|------------------|------------------------|--------------------------|---------------------|-----------------------|---------------------|
| Drilling Parameters                            |                          |                  |                        |                          |                     |                       |                     |
| Wellbore                                       | Start (mKB)              | Depth End (mKB)  | Cum Depth (m)          | Drill Time (hrs)         | Cum Drill Time ..   | Int ROP (m/hr)        | Q (flow) (m³/min)   |
| Original Hole                                  | 730.00                   | 834.00           | 104.00                 | 3.00                     | 3.00                | 34.7                  |                     |
| WOB (daN)                                      | RPM (rpm)                | SPP (kPa)        | Rot HL (daN)           | PU HL (daN)              | SO HL (daN)         | Drilling Torque       | Off Btm Tq          |
| 6                                              | 95                       | 5,100            |                        |                          |                     |                       |                     |
| Q (g inj) (m³/min)                             | T (lnj) (°C)             | P (BH Ann) (kPa) | T (bh) (°C)            | P(Surf Ann) (kPa)        | T (surf ann) (°C)   | Q (liq rtn) (m³/...   | Q (g return) (m³... |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Hydraulic Calculations                         |                          |                  |                        |                          |                     |                       |                     |
| Bit Hydraulic Power (kW)                       | HP/Area (kW/mm²)         |                  | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  |                     | % P @ bit (%)         |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Max Casing AV (m/min)                          | Max Open Hole AV (m/min) |                  | Min Casing AV (m/min)  | Min Open Hole AV (m/min) |                     | ECD End (kg/m³)       |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Error                                          |                          |                  |                        |                          |                     |                       |                     |
| A casing component contains a null value in ID |                          |                  |                        |                          |                     |                       |                     |
| Wellbore                                       | Start (mKB)              | Depth End (mKB)  | Cum Depth (m)          | Drill Time (hrs)         | Cum Drill Time ...  | Int ROP (m/hr)        | Q (flow) (m³/min)   |
| Original Hole                                  | 834.00                   | 975.00           | 245.00                 | 7.25                     | 10.25               | 19.4                  |                     |
| WOB (daN)                                      | RPM (rpm)                | SPP (kPa)        | Rot HL (daN)           | PU HL (daN)              | SO HL (daN)         | Drilling Torque       | Off Btm Tq          |
| 7                                              | 95                       | 5,424            |                        |                          |                     |                       |                     |
| Q (g inj) (m³/min)                             | T (lnj) (°C)             | P (BH Ann) (kPa) | T (bh) (°C)            | P(Surf Ann) (kPa)        | T (surf ann) (°C)   | Q (liq rtn) (m³/...   | Q (g return) (m³... |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Hydraulic Calculations                         |                          |                  |                        |                          |                     |                       |                     |
| Bit Hydraulic Power (kW)                       | HP/Area (kW/mm²)         |                  | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  |                     | % P @ bit (%)         |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Max Casing AV (m/min)                          | Max Open Hole AV (m/min) |                  | Min Casing AV (m/min)  | Min Open Hole AV (m/min) |                     | ECD End (kg/m³)       |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Error                                          |                          |                  |                        |                          |                     |                       |                     |
| A casing component contains a null value in ID |                          |                  |                        |                          |                     |                       |                     |
| Kicks                                          |                          |                  |                        |                          |                     |                       |                     |
| Kick Date                                      | Kick Depth (mKB)         |                  | Control Date           |                          | Control Depth (mKB) | Occurrence Type Code  |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Kill Notes                                     |                          |                  |                        |                          |                     |                       |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Lost Circulation                               |                          |                  |                        |                          |                     |                       |                     |
| Start Date                                     | Top (mKB)                | Bottom (mKB)     | Ops In Prog            | V (m³)                   | End Date            |                       |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Interval Problems                              |                          |                  |                        |                          |                     |                       |                     |
| Problem Type                                   | Problem Sub-type         | Start Date       | Start Depth (m...      | End Depth (mKB)          | Estimated Cost      | Est Lost Time (...)   |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Comment                                        |                          |                  |                        |                          |                     |                       |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Interval Lessons                               |                          |                  |                        |                          |                     |                       |                     |
| Lesson Type                                    | Start Date               | End Date         | Start Depth (mKB)      | End Depth (mKB)          | Est Cost Saving     | Est Time Saving (...) |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Comment                                        |                          |                  |                        |                          |                     |                       |                     |
|                                                |                          |                  |                        |                          |                     |                       |                     |
| Safety Incidents                               |                          |                  |                        |                          |                     |                       |                     |
| Time                                           | Category                 | Type             | Subtype                | Cause                    | Lost time?          | Severity              |                     |
|                                                |                          |                  |                        |                          | No                  |                       |                     |



Daily Drilling - Detail (legal size)

Report Start Date: 2/14/2007  
Report #: 7.0, DFS: 4.67  
Depth Progress: 0.00

Well Name: PARA ET AL CAMERON A-03

|                                                          |                                                     |                                                  |                               |
|----------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300                              | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                              | State/Province                |
| Spud Date<br>2/10/2007 08:00                             | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                   | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                                      | Temperature (°C)<br>-17                             | Road Condition<br>SLIPPERY                       | Hole Condition<br>GOOD        |
| Operation at 6am<br>DRILL OUT CEMENT AT 570 MKB AT 07:30 |                                                     | Operations Next Report Period<br>DRILL MAIN HOLE |                               |

Operations Summary  
PUMP PLUG #1 7 TONNE OF RAS-II WITH .1%QSR. WE PULLED 13 STANDS AND WAITED 1 HR TO FEEL THE PLUG. WE RUN BACK IN AND TAGGED THE PLUG AT 604MKB. PUMP PLUG #2 3.5 TONNE OF RAS-II WITH 1% QSR. WE HAD TO WAIT 1.75 HRS TO FEEL THIS PLUG. WE FELT THE PLUG AT 510 MKB. PULL OUT OF THE HOLE AND LAY DOWN DRILL PIPE. MAKE UP THE BIT AND RUN BACK IN, SLIP AND CUT THE DRILLING LINE. FINISH RUNNING BACK INTO 510 MKB. DRILL OUT THE CEMENT FROM 510-617 MKB WE HAD LOSSES AGAIN AS SOON AS WE DRILL PAST 529 MKB. BETWEEN 529 AND 588 MKB WE LOST 4.6 M3 IN 53 MIN'S. I DRILLED AHEAD TO 610MKB. PULLED OUT AND RUN BACK IN TO RUN ANOTHER PLUG. CIRCULATE AND WAIT ON THE CEMENTERS. HOLD A JOB DISCUSSION AND PUMP PLUG #3, 4 TONNE OF RAS-II WITH 1% QSR.

Remarks

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2                | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                               |
|------------|-----------|---------------|----------|--------|-----------------------|-----------|--------------------|---------------|-------------------------------------------------------|
| 00:00      | 0.75      | 0.75          | 00:45    | 22     | CEMENT PLUG #         |           |                    |               | CEMENT PLUG #1 77 SINGLES IN HOLE PUMP 7 TONNE RAS    |
| 00:45      | 0.75      | 1.50          | 01:30    | 6      | TRIPS                 |           |                    |               | TRIPS PULL 13 STANDS                                  |
| 01:30      | 1.25      | 2.75          | 02:45    | 5      | COND MUD & CIRC       |           |                    |               | CIRCULATE 51 SINGLES IN HOLE                          |
| 02:45      | 0.50      | 3.25          | 03:15    | 6      | TRIPS                 |           |                    |               | RIH FEEL FOR PLUG TAGED AT 604M                       |
| 03:15      | 1.50      | 4.75          | 04:45    | 22     | CEMENT PLUG #         |           |                    |               | CEMENT PLUG # 2 64 SINGLES IN HOLE PUMP 3.5 TONNE RAS |
| 04:45      | 0.50      | 5.25          | 05:15    | 6      | TRIPS                 |           |                    |               | PULL 7 STANDS                                         |
| 05:15      | 1.75      | 7.00          | 07:00    | 5      | COND MUD & CIRC       |           |                    |               | CIRCULATE 50 SINGLES IN HOLE                          |
| 07:00      | 1.00      | 8.00          | 08:00    | 6      | TRIPS                 |           |                    |               | RIH FEEL FOR PLUG-HIT PLUG AT 510m                    |
| 08:00      | 1.25      | 9.25          | 09:15    | 6      | TRIPS                 |           |                    |               | POOH-LAY DOWN DRILL PIPE                              |
| 09:15      | 1.75      | 11.00         | 11:00    | 6      | TRIPS                 |           |                    |               | RIH                                                   |
| 11:00      | 0.75      | 11.75         | 11:45    | 9      | CUT OFF DRILLING LINE |           |                    |               | CUT OFF DRILLING LINE RIH DRILL OUT CEMENT            |
| 11:45      | 8.00      | 19.75         | 19:45    | INA... |                       |           |                    |               |                                                       |

Mud Checks

| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

|              |                   |                 |                      |
|--------------|-------------------|-----------------|----------------------|
| Bit Run      | Drill Bit         | IADC Bit Dull   | TFA (incl Noz) (mm²) |
| Nozzles (mm) | String Length (m) | String Wt (daN) | BHA ROP (m..         |

Drill String Components

| Item Description | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|------------------|-----|---------|---------|---------|------------|
|------------------|-----|---------|---------|---------|------------|

Drilling Parameters

|                    |              |                  |               |                   |                   |                     |                   |
|--------------------|--------------|------------------|---------------|-------------------|-------------------|---------------------|-------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time    | Int ROP (m/hr)      | Q (flow) (m³/min) |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)       | Drilling Torque     | Off Btm Tq        |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C) | Q (liq rtn) (m³/... | Q (g return) (m³. |

Hydraulic Calculations

|                          |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

Error

Kicks

|           |                  |              |                     |                      |
|-----------|------------------|--------------|---------------------|----------------------|
| Kick Date | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |
|-----------|------------------|--------------|---------------------|----------------------|

Kill Notes

Lost Circulation

|            |           |              |             |        |          |
|------------|-----------|--------------|-------------|--------|----------|
| Start Date | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |
|------------|-----------|--------------|-------------|--------|----------|

|                                     |                                    |
|-------------------------------------|------------------------------------|
| AFE Number                          | Total AFE Amount                   |
| Daily Cost Total<br>93,590          | Cum Cost To Date<br>624,879        |
| Daily Mud Cost                      | Mud Additive Cost To Date<br>2,622 |
| Depth Start (mKB)<br>730.0          | Depth End (mKB)<br>730.0           |
| Depth Start (TVD) (mKB)<br>729.97   | Depth End (TVD) (mKB)<br>729.97    |
| Target Formation                    | Target Depth (mKB)                 |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)              |
| Time Log Total Hours (hrs)<br>11.75 | Problem Time Hours (hrs)           |
| Percent Problem Time (%)            | Cum Prob Time (%)                  |
| Days LTI (days)                     | Days RI (days)                     |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| DAVE CROWLEY |        |
| BRIAN NEIGUM |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|------|-------|----------------|

Safety Check Summary

|                |           |
|----------------|-----------|
| Type           | Last Date |
| Safety Meeting | 2/14/2007 |

Rigs

|                                |              |
|--------------------------------|--------------|
| Contractor                     | Rig Number   |
| PRECISION DRILLING, DIV OF PDC | 220          |
| Rig Supervisor                 | Phone Mobile |

Mud Pumps

|                           |                     |                           |
|---------------------------|---------------------|---------------------------|
| # 1, EMSCO, F-800         |                     |                           |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)<br>228.8      |
| Liner Size (mm)<br>152.0  | Vol/Stk OR (m³/stk) |                           |
| Pres (kPa)<br>423         | Slow Spd<br>Yes     | Strokes (sp...<br>69      |
| # 2, GARDNER DENVER, PZ-7 |                     |                           |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)<br>178.0      |
| Liner Size (mm)<br>152.0  | Vol/Stk OR (m³/stk) |                           |
| Pres (kPa)                | Slow Spd<br>No      | Strokes (sp...<br>Eff (%) |

Mud Additive Amounts

|             |              |          |
|-------------|--------------|----------|
| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|

Survey Data

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
|----------|----------|---------|-----------|

Last 5 Formations

|                |                   |                    |
|----------------|-------------------|--------------------|
| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|

Last Casing String

|                    |          |             |
|--------------------|----------|-------------|
| Casing Description | Run Date | Set Dept... |
|--------------------|----------|-------------|



**Paramount**  
resources ltd.

Well Name: PARA ET AL CAMERON A-03

| Interval Problems |                  |            |                   |                 |                |                     |
|-------------------|------------------|------------|-------------------|-----------------|----------------|---------------------|
| Problem Type      | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time (...) |
| Comment           |                  |            |                   |                 |                |                     |

| Interval Lessons |            |          |                   |                 |                 |                   |
|------------------|------------|----------|-------------------|-----------------|-----------------|-------------------|
| Lesson Type      | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving ( |
| Comment          |            |          |                   |                 |                 |                   |

| Safety Incidents |          |      |         |       |            |          |
|------------------|----------|------|---------|-------|------------|----------|
| Time             | Category | Type | Subtype | Cause | Lost time? | Severity |
|                  |          |      |         |       | No         |          |



Daily Drilling - Detail (legal size)

Report Start Date: 2/13/2007  
Report #: 6.0, DFS: 3.67  
Depth Progress: 273.00

Paramount  
resources Ltd.

Well Name: PARA ET AL CAMERON A-03

|                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                     |                                                  |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------|-----------------------------------------|
| API/UWI<br>300A036010117300                                                                                                                                                                                                                                                                                                                                                                                                      | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No<br>2047                               | State/Province                          |
| Spud Date<br>2/10/2007 08:00                                                                                                                                                                                                                                                                                                                                                                                                     | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                   | KB-Casing Flange Distance (m)           |
| Weather<br>OVERCAST                                                                                                                                                                                                                                                                                                                                                                                                              | Temperature (°C)<br>-27                             | Road Condition<br>SLIPPERY                       | Hole Condition<br>WE HAD PARTIAL LOSSES |
| Operation at 6am<br>WAIT ON CEMENT TO TAG PLUG #2                                                                                                                                                                                                                                                                                                                                                                                |                                                     | Operations Next Report Period<br>DRILL MAIN HOLE |                                         |
| Operations Summary<br>DRILL AND SURVEY FROM 457-730 MKB WITH RIG SERVICES AND BOP DRILLS. WE HAD PARTIAL LOSS CIRCULATION AT 553 MKB IT AVERAGED 4.2M3 PER HOUR TILL WE GOT TO 730 MKB THE FORTSIMPSON SHALE.pULL OUT OF THE HOLETO RUN PLUGS AND RUN BACK IN OPEN ENDED. CIRCULATE AND WAIT ON THE CEMENTERS, THEY ONLY HAD 12 TONNE OF CEMENT FOR LOSSES IN TOWN AND MY ORDER WAS 14 TONNE. sAFETY MEETING WITH THE CEMENTERS. |                                                     |                                                  |                                         |

|                                     |                                    |
|-------------------------------------|------------------------------------|
| AFE Number                          | Total AFE Amount                   |
| Daily Cost Total<br>38,365          | Cum Cost To Date<br>531,289        |
| Daily Mud Cost                      | Mud Additive Cost To Date<br>2,622 |
| Depth Start (mKB)<br>457.0          | Depth End (mKB)<br>730.0           |
| Depth Start (TVD) (mKB)<br>456.97   | Depth End (TVD) (mKB)<br>729.97    |
| Target Formation                    | Target Depth (mKB)                 |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)              |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)           |
| Percent Problem Time (%)            | Cum Prob Time (%)                  |
| Days LTI (days)                     | Days RI (days)                     |

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2          | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                                                                                     |
|------------|-----------|---------------|----------|--------|-----------------|-----------|--------------------|---------------|-------------------------------------------------------------------------------------------------------------|
| 00:00      | 2.75      | 2.75          | 02:45    | 2      | DRILL ACTUAL    |           |                    |               | DRILL F/457 TO 541                                                                                          |
| 02:45      | 0.25      | 3.00          | 03:00    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY                                                                                            |
| 03:00      | 0.25      | 3.25          | 03:15    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE FUNCTION TEST ANNULAR 12 SECS TO CLOSE                                                          |
| 03:15      | 4.75      | 8.00          | 08:00    | 2      | DRILL ACTUAL    |           |                    |               | DRILL F/541 TO 626 WE STARTED TO LOSE CIRCULATION AT 553MKB IT AVERAGED 4.2M3 PER HOUR THROUGH THE WABAMUN. |
| 08:00      | 0.25      | 8.25          | 08:15    | 22     |                 |           |                    |               | BOP DRILL -WELL SECURE IN 95 SECS.                                                                          |
| 08:15      | 1.25      | 9.50          | 09:30    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 626 TO 645                                                                                            |
| 09:30      | 0.25      | 9.75          | 09:45    | 10     | DEV. SURVEY     |           |                    |               | DEVIATION SURVEY AT 632                                                                                     |
| 09:45      | 4.50      | 14.25         | 14:15    | 2      | DRILL ACTUAL    |           |                    |               | DRILL 645 TO 730                                                                                            |
| 14:15      | 0.25      | 14.50         | 14:30    | 5      | COND MUD & CIRC |           |                    |               | CIRC                                                                                                        |
| 14:30      | 0.25      | 14.75         | 14:45    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE-FUNCTION PIPE RAMS-3 SECS. TO CLOSE                                                             |
| 14:45      | 1.25      | 16.00         | 16:00    | 6      | TRIPS           |           |                    |               | POOH -FLOW CHECK AT 716, AT 657, AT 351                                                                     |
| 16:00      | 1.50      | 17.50         | 17:30    | 6      | TRIPS           |           |                    |               | POOH-FLOW CHECK OUT OF HOLE                                                                                 |
| 17:30      | 2.75      | 20.25         | 20:15    | 6      | TRIPS           |           |                    |               | RIH OPEN ENDED-PICK UP SINGLES                                                                              |
| 20:15      | 0.25      | 20.50         | 20:30    | 7      | RIG SERVICE     |           |                    |               | RIG SERVICE FUNCTION TEST REMOTE CHOKE 30 SECS TO CLOSE                                                     |
| 20:30      | 3.25      | 23.75         | 23:45    | 5      | COND MUD & CIRC |           |                    |               | CICULATE AND WAIT ON CEMENETERS THEY WHERE SHORT RAS CEMENT FOR MY ORDER                                    |
| 23:45      | 0.25      | 24.00         | 00:00    | 21     | SAFETY MEETING  |           |                    |               | SAFETY MEETING WITH CEMENTERS                                                                               |

Mud Checks

|                  |                      |                       |                      |                    |                        |                   |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

BHA #3, Drilling Assembly

|                                                    |                                   |                                        |                             |
|----------------------------------------------------|-----------------------------------|----------------------------------------|-----------------------------|
| Bit Run<br>1                                       | Drill Bit<br>200.0mm, MKS55, 2722 | IADC Bit Dull<br>-----                 | TFA (incl Noz) (mm²)<br>583 |
| Nozzles (mm)<br>10.3/10.3/10.3/10.3/10.3/10.3/10.3 | String Length (m)<br>717.31       | String Wt (daN)<br>BHA ROP (m)<br>20.6 |                             |

Drill String Components

| Item Description     | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|----------------------|-----|---------|---------|---------|------------|
| Drill pipe - Singles | 1   |         |         | 9.38    |            |
| Drill pipe - Stands  | 25  |         |         | 470.71  |            |
| H.W.D.P.             | 8   | 101.0   |         | 74.97   |            |
| X/O                  |     | 159.0   |         | 0.69    |            |
| D.C.                 | 4   | 163.0   |         | 37.53   |            |
| JAR                  |     | 159.0   |         | 4.95    |            |
| D.C.                 | 11  | 163.0   |         | 103.72  |            |
| SHOCK SUB            |     | 161.0   |         | 2.12    |            |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| DAVE CROWLEY |        |
| BRIAN NEIGUM |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|      |       |                |

Safety Check Summary

|                |           |
|----------------|-----------|
| Type           | Last Date |
| Safety Meeting | 2/13/2007 |

Rigs

|                                |              |
|--------------------------------|--------------|
| Contractor                     | Rig Number   |
| PRECISION DRILLING, DIV OF PDC | 220          |
| Rig Supervisor                 | Phone Mobile |

Mud Pumps

# 1, EMSCO, F-800

|                 |                     |                        |
|-----------------|---------------------|------------------------|
| Pwr (kW)        | Rod Dia (mm)        | Stroke (mm)            |
|                 |                     | 228.8                  |
| Liner Size (mm) | Vol/Stk OR (m³/stk) |                        |
| 152.0           |                     |                        |
| Pres (kPa)      | Slow Spd            | Strokes (sp. . Eff (%) |
| 1,396           | Yes                 | 67                     |

# 2, GARDNER DENVER, PZ-7

|                 |                     |                        |
|-----------------|---------------------|------------------------|
| Pwr (kW)        | Rod Dia (mm)        | Stroke (mm)            |
|                 |                     | 178.0                  |
| Liner Size (mm) | Vol/Stk OR (m³/stk) |                        |
| 152.0           |                     |                        |
| Pres (kPa)      | Slow Spd            | Strokes (sp. . Eff (%) |
| 796             | Yes                 | 69                     |

Mud Additive Amounts

| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|
|             |              |          |

Survey Data

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
| 632.00   | 0.44     |         | 631.97    |

Last 5 Formations

| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|
|                |                   |                    |

Last Casing String

| Casing Description | Run Date | Set Dept... |
|--------------------|----------|-------------|
|                    |          |             |



Well Name: PARA ET AL CAMERON A-03

| Drill String Components |     |         |         |         |            |
|-------------------------|-----|---------|---------|---------|------------|
| Item Description        | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
| STAB                    |     | 191.0   |         | 1.61    |            |
| D.C.                    |     | 161.0   |         | 9.38    |            |
| TORQUE SUB              |     | 160.0   |         | 1.97    |            |

| Drilling Parameters |              |                  |               |                   |                    |                     |                     |
|---------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Wellbore            | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole       | 457.00       | 626.00           | 190.00        | 7.50              | 8.50               | 22.5                |                     |
| WOB (daN)           | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 6                   | 80           | 3,500            |               |                   |                    |                     |                     |
| Q (g inj) (m³/min)  | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

|                                                         |              |                  |               |                   |                   |                     |                     |
|---------------------------------------------------------|--------------|------------------|---------------|-------------------|-------------------|---------------------|---------------------|
| Error<br>A casing component contains a null value in ID |              |                  |               |                   |                   |                     |                     |
| Wellbore                                                | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time    | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole                                           | 626.00       | 730.00           | 294.00        | 5.75              | 14.25             | 18.1                |                     |
| WOB (daN)                                               | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)       | Drilling Torque     | Off Btm Tq          |
| 7                                                       | 85           | 4,000            |               |                   |                   |                     |                     |
| Q (g inj) (m³/min)                                      | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C) | Q (liq rtn) (m³/... | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

|                                                         |  |  |  |  |
|---------------------------------------------------------|--|--|--|--|
| Error<br>A casing component contains a null value in ID |  |  |  |  |
|---------------------------------------------------------|--|--|--|--|

| Kicks     |                  |              |                     |                      |
|-----------|------------------|--------------|---------------------|----------------------|
| Kick Date | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |

|            |  |  |  |  |
|------------|--|--|--|--|
| Kill Notes |  |  |  |  |
|------------|--|--|--|--|

| Lost Circulation |           |              |             |        |          |
|------------------|-----------|--------------|-------------|--------|----------|
| Start Date       | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |

| Interval Problems |                  |            |                   |                 |                |                     |
|-------------------|------------------|------------|-------------------|-----------------|----------------|---------------------|
| Problem Type      | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time ( ... |

|         |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|
| Comment |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|

| Interval Lessons |            |          |                   |                 |                 |                       |
|------------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type      | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving ( ... |

|         |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|
| Comment |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|

| Safety Incidents |          |      |         |       |            |          |
|------------------|----------|------|---------|-------|------------|----------|
| Time             | Category | Type | Subtype | Cause | Lost time? | Severity |
|                  |          |      |         |       | No         |          |



Daily Drilling - Detail (legal size)

Report Start Date: 2/12/2007  
Report #: 5.0, DFS: 2.67  
Depth Progress: 21.00

Well Name: PARA ET AL CAMERON A-03

|                                                |                                                     |                                                  |                               |
|------------------------------------------------|-----------------------------------------------------|--------------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300                    | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                              | State/Province                |
| Spud Date<br>2/10/2007 08:00                   | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                   | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                            | Temperature (°C)<br>-29                             | Road Condition<br>SLIPPERY                       | Hole Condition<br>GOOD        |
| Operation at 6am<br>DRILL MAIN HOLE AT 600 MKB |                                                     | Operations Next Report Period<br>DRILL MAIN HOLE |                               |

Operations Summary  
CIRCULATE THE CASING AND HOLD A SAFETY MEETING WITH SANJEL CEMENTERS. RIG IN AND CEMENT THE CASING WITH 31 TONNE OF 0-1-0G + 1.5% CACL2, WE GOT BACK 8M3 OF GOOD CEMENT RETURNS, PLUG DOWN AT 02:17 HRS FEB 12/07. WAIT ON THE CEMENT AND LAY DOWN THE DIVERTER. WELD ON THE CASING BOUL AND NIPPLE UP THE BOP'S. PRESSURE THEST THE BLIND RAM'S, PIPE RAM'S, ANNULAR, INSIDE BOP, STABBING VALVE, UPPER AND LOWER KELLY COCK 1500/10500 KPA FOR 15 MIN'S. PRESSURE TEST THE MANIFOLD VALVES, HCR VALVES, KILL LINE VALVES 1500/10500 KPA FOR 1500/10500 KPA 15 MIN'S EACH. DO AN ACCUMULATOR FUNTION TEST START PRESS 20000 KPS REMAINING PRESS 15000 KPA, RECHARGE TIME 62 SEC. N2 BOTTELS 2 @ 14000 1 @ 15400 KPA. DO A BOP DRILL AND FUNCTION THE MOTOR KILL'S. MAKE UP THE BHA AND RUN IN. DRILL OUT AND RILL TO 447 MKB. RUN A LEAK OFF TEST. WE GOT A LEAK OFF GRADIENT OFF 30.22 KPA/M. DRILL AHAED TO 457 MKB.

Remarks

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2                | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                                                                                                                        |
|------------|-----------|---------------|----------|--------|-----------------------|-----------|--------------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| 00:00      | 1.00      | 1.00          | 01:00    | 5      | COND MUD & CIRC       |           |                    |               | CIRCULATE                                                                                                                                      |
| 01:00      | 0.25      | 1.25          | 01:15    | 21     | SAFETY MEETING        |           |                    |               | SAFETY MEETING WITH CEMENTERS                                                                                                                  |
| 01:15      | 1.25      | 2.50          | 02:30    | 12     | RUN CASING AND CEMENT |           |                    |               | CEMENT .5 STICK UP                                                                                                                             |
| 02:30      | 4.00      | 6.50          | 06:30    | 13     | WAIT ON CEMENT        |           |                    |               | WAIT ON CEMENT                                                                                                                                 |
| 06:30      | 1.00      | 7.50          | 07:30    | 22     | LAY OUT DIVERTER      |           |                    |               | LAY OUT DIVERTER                                                                                                                               |
| 07:30      | 0.50      | 8.00          | 08:00    | 23     | WELD BOWL             |           |                    |               | WELD BOWL cement the casing with 31 tonne of 0-1-0 G + 1.5% cac12. we got back 8m3 of good cement returns plug down at 02:17 hrs feb 12/07 bjn |
| 08:00      | 1.00      | 9.00          | 09:00    | 23     | WELD BOWL             |           |                    |               | WELD BOWL                                                                                                                                      |
| 09:00      | 5.00      | 14.00         | 14:00    | 14     | NIPPLE UP B.O.P.      |           |                    |               | NIPPLE UP B.O.P.                                                                                                                               |
| 14:00      | 2.00      | 16.00         | 16:00    | 15     | TEST B.O.P.           |           |                    |               | TEST BOPS-LOW 1500kpa(15 mins) HIGH 10500 KPA (15MIN) TEST THE BLINDS,PIPE RAMS ANNULAR,HCR,ALL BOP VALVES,INSIDE BOP,STABBING                 |
| 16:00      | 3.00      | 19.00         | 19:00    | 15     | TEST B.O.P.           |           |                    |               | TEST B.O.P.- TEST UPPER AND LOWER KELLY VALVES, DO ACCUMULATOR FUNCTION TEST,TEST ALL MANIFOLD VALVES AND LINES 1500 AND 10500 KPA FOR 15 MINS |
| 19:00      | 2.50      | 21.50         | 21:30    | 6      | TRIPS                 |           |                    |               | TRIPS MAKE UP BHA RIH                                                                                                                          |
| 21:30      | 0.25      | 21.75         | 21:45    | 25     | BOP DRILL             |           |                    |               | BOP DRILL N MOTOR KILLS 90 SECS TO SECURE WELL                                                                                                 |
| 21:45      | 0.50      | 22.25         | 22:15    | 26     | DRILL OUT             |           |                    |               | DRILL OUT FLOAT TAGED AT 430.6M SHOE AT 436                                                                                                    |
| 22:15      | 0.75      | 23.00         | 23:00    | 2      | DRILL ACTUAL          |           |                    |               | DRILL F/436 TO 447                                                                                                                             |
| 23:00      | 0.25      | 23.25         | 23:15    | 5      | COND MUD & CIRC       |           |                    |               | CIRCULATE HOLE CLEAN                                                                                                                           |
| 23:15      | 0.25      | 23.50         | 23:30    | 15     | TEST B.O.P.           |           |                    |               | LEAK OFF TEST                                                                                                                                  |
| 23:30      | 0.25      | 23.75         | 23:45    | 2      | DRILL ACTUAL          |           |                    |               | DRILL F/447 TO 457                                                                                                                             |
| 23:45      | 0.25      | 24.00         | 00:00    | 7      | RIG SERVICE           |           |                    |               | RIG SERVICE FUNCTION ANNULAR 12 SECS TO CLOSE PIPES 3 SECS TO CLOSE                                                                            |

Mud Checks

| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

|                                     |                                    |
|-------------------------------------|------------------------------------|
| AFE Number                          | Total AFE Amount                   |
| Daily Cost Total<br>44,306          | Cum Cost To Date<br>492,924        |
| Daily Mud Cost<br>1,951             | Mud Additive Cost To Date<br>2,622 |
| Depth Start (mKB)<br>436.0          | Depth End (mKB)<br>457.0           |
| Depth Start (TVD) (mKB)<br>435.97   | Depth End (TVD) (mKB)<br>456.97    |
| Target Formation                    | Target Depth (mKB)                 |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)              |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)           |
| Percent Problem Time (%)            | Cum Prob Time (%)                  |
| Days LTI (days)                     | Days RI (days)                     |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| BRIAN NEIGUM |        |
| DAVE CROWLEY |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|      |       |                |

Safety Check Summary

|                |           |
|----------------|-----------|
| Type           | Last Date |
| Safety Meeting | 2/12/2007 |

Rigs

|                                              |                   |
|----------------------------------------------|-------------------|
| Contractor<br>PRECISION DRILLING, DIV OF PDC | Rig Number<br>220 |
| Rig Supervisor                               | Phone Mobile      |

Mud Pumps

|                           |                     |                 |         |
|---------------------------|---------------------|-----------------|---------|
| # 1, EMSCO, F-800         |                     |                 |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)     | 228.8   |
| Liner Size (mm)           | Vol/Stk OR (m³/stk) |                 |         |
| 152.0                     |                     |                 |         |
| Pres (kPa)                | Slow Spd            | Strokes (sp...) | Eff (%) |
| No                        | No                  | 85              |         |
| # 2, GARDNER DENVER, PZ-7 |                     |                 |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)     | 178.0   |
| Liner Size (mm)           | Vol/Stk OR (m³/stk) |                 |         |
| 152.0                     |                     |                 |         |
| Pres (kPa)                | Slow Spd            | Strokes (sp...) | Eff (%) |
| 1,050                     | Yes                 | 67              |         |

Mud Additive Amounts

| Description   | Cost (/unit) | Consumed |
|---------------|--------------|----------|
| ALKAPAM 1103D | 239.00       | 6.0      |
| ENVIROFLOC    | 47.00        | 11.0     |

Survey Data

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
| 531.00   | 0.26     |         | 530.97    |

Last 5 Formations

| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|
|                |                   |                    |

Last Casing String

|                    |          |             |
|--------------------|----------|-------------|
| Casing Description | Run Date | Set Dept... |
|                    |          |             |



Well Name: PARA ET AL CAMERON A-03

Drill Strings

BHA #3, Drilling Assembly

|              |                                    |                   |                      |
|--------------|------------------------------------|-------------------|----------------------|
| Bit Run      | Drill Bit                          | IADC Bit Dull     | TFA (incl Noz) (mm²) |
| 1            | 200.0mm, MKS55, 2722               | -----             | 583                  |
| Nozzles (mm) | 10.3/10.3/10.3/10.3/10.3/10.3/10.3 | String Length (m) | String Wt (daN)      |
|              |                                    | 717.31            | BHA ROP (m)          |
|              |                                    |                   | 20.6                 |

Drill String Components

| Item Description     | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|----------------------|-----|---------|---------|---------|------------|
| Drill pipe - Singles | 1   |         |         | 9.38    |            |
| Drill pipe - Stands  | 25  |         |         | 470.71  |            |
| H.W.D.P.             | 8   | 101.0   |         | 74.97   |            |
| X/O                  |     | 159.0   |         | 0.69    |            |
| D.C.                 | 4   | 163.0   |         | 37.53   |            |
| JAR                  |     | 159.0   |         | 4.95    |            |
| D.C.                 | 11  | 163.0   |         | 103.72  |            |
| SHOCK SUB            |     | 161.0   |         | 2.12    |            |
| STAB                 |     | 191.0   |         | 1.61    |            |
| D.C.                 |     | 161.0   |         | 9.38    |            |
| TORQUE SUB           |     | 160.0   |         | 1.97    |            |

Drilling Parameters

|                    |              |                  |               |                   |                    |                  |                     |
|--------------------|--------------|------------------|---------------|-------------------|--------------------|------------------|---------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)   | Q (flow) (m³/min)   |
| Original Hole      | 436.00       | 457.00           | 21.00         | 1.00              | 1.00               | 21.0             |                     |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque  | Off Btm Tq          |
| 5                  | 80           | 3,203            |               |                   |                    |                  |                     |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/ | Q (g return) (m³... |

Hydraulic Calculations

|                          |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

Error

A casing component contains a null value in ID

Kicks

|           |                  |              |                     |                      |
|-----------|------------------|--------------|---------------------|----------------------|
| Kick Date | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |
|-----------|------------------|--------------|---------------------|----------------------|

Kill Notes

Lost Circulation

|            |           |              |             |        |          |
|------------|-----------|--------------|-------------|--------|----------|
| Start Date | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |
|------------|-----------|--------------|-------------|--------|----------|

Interval Problems

|              |                  |            |                   |                 |                |                     |
|--------------|------------------|------------|-------------------|-----------------|----------------|---------------------|
| Problem Type | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time (...) |
|--------------|------------------|------------|-------------------|-----------------|----------------|---------------------|

Comment

Interval Lessons

|             |            |          |                   |                 |                 |                       |
|-------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving (...) |
|-------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|

Comment

Safety Incidents

|      |          |      |         |       |            |          |
|------|----------|------|---------|-------|------------|----------|
| Time | Category | Type | Subtype | Cause | Lost time? | Severity |
|      |          |      |         |       | No         |          |



Daily Drilling - Detail (legal size)

Report Start Date: 2/11/2007

Report #: 4.0, DFS: 1.67

Depth Progress: 106.00

Well Name: PARA ET AL CAMERON A-03

|                                      |                                                     |                                                          |                               |
|--------------------------------------|-----------------------------------------------------|----------------------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300          | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                                      | State/Province                |
| Spud Date<br>2/10/2007 08:00         | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                           | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                  | Temperature (°C)<br>-32                             | Road Condition<br>SLIPPERY                               | Hole Condition<br>GOOD        |
| Operation at 6am<br>WELD ON THE BOUL |                                                     | Operations Next Report Period<br>NIPPLE UP AND DRILL OUT |                               |

Operations Summary  
DRILL AND SURVEY FROM 260-270. TRIP FOR BIT, THE HOLE WAS TIGHT FROM 260-150 ON THE WAY OUT AND FROM 13-23 MKB ON THE WAY IN. FUNCTION TEST THE ANNULAR. DRILL AND SURVEY FROM 270-430 MKB. WIPER TRIP AND STRAP. THERE WAS ONLY .22 DIFF IN THE STRAP TO THE TALLEY. DRILL TO 436 MKB. CIRCULATE AND CONDITION THE HOLE. PULL OUT TO RUN CASING AND LAY DOWN THE 8" DC. HOLD A JOB DISCUSSION AND SAFETY MEETING WITH THE TONG HAND. RIG IN AND RUN 33 JTS OF 219.1 X 35.7 KG/M J-55 8RD ST&C CASING. THE CASING IS LANDED AT 435.84 MKB. CIRCULATE THE CASING.

Remarks

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2                | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                                                                |
|------------|-----------|---------------|----------|--------|-----------------------|-----------|--------------------|---------------|----------------------------------------------------------------------------------------|
| 00:00      | 1.00      | 1.00          | 01:00    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 260 TO 270                                                                       |
| 01:00      | 0.50      | 1.50          | 01:30    | 5      | COND MUD & CIRC       |           |                    |               | CIRCULATE HOLE CLEAN                                                                   |
| 01:30      | 0.25      | 1.75          | 01:45    | 10     | DEV. SURVEY           |           |                    |               | DEVIATION SURVEY                                                                       |
| 01:45      | 3.50      | 5.25          | 05:15    | 6      | TRIPS                 |           |                    |               | BIT TRIP TIGHT F/260 TO 150 WAY IN TIGHT F/13 TO 23                                    |
| 05:15      | 0.25      | 5.50          | 05:30    | 7      | RIG SERVICE           |           |                    |               | RIG SERVICE FUNCTION ANNULAR 12 SEC TO CLOSE                                           |
| 05:30      | 1.50      | 7.00          | 07:00    | 2      | DRILL ACTUAL          |           |                    |               | DRILL F/270 TO 298                                                                     |
| 07:00      | 0.25      | 7.25          | 07:15    | 10     | DEV. SURVEY           |           |                    |               | DEVIATION SURVEY                                                                       |
| 07:15      | 0.75      | 8.00          | 08:00    | 2      | DRILL ACTUAL          |           |                    |               | DRILL F/ 298 TO 307                                                                    |
| 08:00      | 0.50      | 8.50          | 08:30    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 307 TO 326                                                                       |
| 08:30      | 0.25      | 8.75          | 08:45    | 10     | DEV. SURVEY           |           |                    |               | DEVIATION SURVEY AT 314                                                                |
| 08:45      | 0.75      | 9.50          | 09:30    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 326 TO 354                                                                       |
| 09:30      | 0.25      | 9.75          | 09:45    | 10     | DEV. SURVEY           |           |                    |               | DEVIATION SURVEY AT 343                                                                |
| 09:45      | 0.75      | 10.50         | 10:30    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 354 TO 382                                                                       |
| 10:30      | 0.25      | 10.75         | 10:45    | 10     | DEV. SURVEY           |           |                    |               | DEVIATION SURVEY AT 370                                                                |
| 10:45      | 1.00      | 11.75         | 11:45    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 382 TO 411                                                                       |
| 11:45      | 0.25      | 12.00         | 12:00    | 10     | DEV. SURVEY           |           |                    |               | DEVIATION SURVEY AT 398                                                                |
| 12:00      | 0.50      | 12.50         | 12:30    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 411 TO 430                                                                       |
| 12:30      | 0.25      | 12.75         | 12:45    | 5      | COND MUD & CIRC       |           |                    |               | CONDITION MUD & CIRCULATE                                                              |
| 12:45      | 0.25      | 13.00         | 13:00    | 7      | RIG SERVICE           |           |                    |               | RIG SERVICE                                                                            |
| 13:00      | 3.00      | 16.00         | 16:00    | 6      | TRIPS                 |           |                    |               | WIPER TRIP- TIGHT FROM 220 TO 250 / REAM 270 TO 280 ON TRIP IN                         |
| 16:00      | 0.25      | 16.25         | 16:15    | 2      | DRILL ACTUAL          |           |                    |               | DRILL 430 TO 436                                                                       |
| 16:15      | 0.75      | 17.00         | 17:00    | 5      | COND MUD & CIRC       |           |                    |               | CONDITION MUD & CIRCULATE                                                              |
| 17:00      | 0.25      | 17.25         | 17:15    | 10     | DEV. SURVEY           |           |                    |               | DEVIATION SURVEY at 426                                                                |
| 17:15      | 2.25      | 19.50         | 19:30    | 6      | TRIPS                 |           |                    |               | POOH- LAY DOWN 222mm COLLARS                                                           |
| 19:30      | 1.25      | 20.75         | 20:45    | 12     | RUN CASING AND CEMENT |           |                    |               | GET READY FOR CASING BLOW KELLY LAY OUT SURFACE SUBS PICK UP TONGS ELEVATORS AND SLIPS |
| 20:45      | 0.25      | 21.00         | 21:00    | 21     | SAFETY MEETING        |           |                    |               | SAFETY MEETING                                                                         |
| 21:00      | 2.50      | 23.50         | 23:30    | 12     | RUN CASING AND CEMENT |           |                    |               | RUN CASING & CEMENT                                                                    |
| 23:30      | 0.25      | 23.75         | 23:45    | 7      | RIG SERVICE           |           |                    |               | RIG SERVICE                                                                            |
| 23:45      | 0.25      | 24.00         | 00:00    | 5      | COND MUD & CIRC       |           |                    |               | CIRCULATE                                                                              |

|                                     |                                  |
|-------------------------------------|----------------------------------|
| AFE Number                          | Total AFE Amount                 |
| Daily Cost Total<br>74,009          | Cum Cost To Date<br>448,618      |
| Daily Mud Cost<br>255               | Mud Additive Cost To Date<br>671 |
| Depth Start (mKB)<br>260.0          | Depth End (mKB)<br>436.0         |
| Depth Start (TVD) (mKB)<br>259.98   | Depth End (TVD) (mKB)<br>435.97  |
| Target Formation                    | Target Depth (mKB)               |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)            |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)         |
| Percent Problem Time (%)            | Cum Prob Time (%)                |
| Days LTI (days)                     | Days RI (days)                   |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| DAVE CROWLEY |        |
| BRIAN NEIGUM |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|      |       |                |

Safety Check Summary

| Type           | Last Date |
|----------------|-----------|
| Safety Meeting | 2/11/2007 |

Rigs

|                                              |                   |
|----------------------------------------------|-------------------|
| Contractor<br>PRECISION DRILLING, DIV OF PDC | Rig Number<br>220 |
| Rig Supervisor                               | Phone Mobile      |

Mud Pumps

|                           |                     |                  |         |
|---------------------------|---------------------|------------------|---------|
| # 1, EMSCO, F-800         |                     |                  |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)      | 228.8   |
| Liner Size (mm)<br>152.0  | Vol/Stk OR (m³/stk) |                  |         |
| Pres (kPa)                | Slow Spd No         | Strokes (sp. No) | Eff (%) |
| # 2, GARDNER DENVER, PZ-7 |                     |                  |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)      | 178.0   |
| Liner Size (mm)<br>152.0  | Vol/Stk OR (m³/stk) |                  |         |
| Pres (kPa)                | Slow Spd No         | Strokes (sp. No) | Eff (%) |

Mud Additive Amounts

| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|
| SAPP        | 85.00        | 1.0      |
| SAWDUST     | 5.00         | 8.0      |
| CAUSTIC     | 65.00        | 2.0      |

Survey Data

| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
|----------|----------|---------|-----------|
| 314.00   | 0.75     |         | 313.98    |
| 343.00   | 0.40     |         | 342.98    |
| 370.00   | 0.61     |         | 369.98    |
| 398.00   |          |         | 397.97    |
| 426.00   | 0.57     |         | 425.97    |

Last 5 Formations

| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|
|                |                   |                    |

Last Casing String

| Casing Description | Run Date | Set Dept .. |
|--------------------|----------|-------------|
|                    |          |             |



Paramount  
resources ltd.

Daily Drilling - Detail (legal size)

Report Start Date: 2/11/2007

Report #: 4.0, DFS: 1.67

Depth Progress: 106.00

Well Name: PARA ET AL CAMERON A-03

| Mud Checks       |                      |                       |                      |                    |                        |                   |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
|                  | 17:00                |                       | 1150.0               | 68                 |                        |                   |
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
|                  |                      |                       |                      |                    | 11.0                   |                   |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

BHA #1, Drilling Assembly

|              |                          |                   |                      |
|--------------|--------------------------|-------------------|----------------------|
| Bit Run      | Drill Bit                | IADC Bit Dull     | TFA (incl Noz) (mm²) |
| 1A           | 311.0mm, CHIGJMS, 237104 | 5-5-WT-A-1---PR   | 596                  |
| Nozzles (mm) | 15.9/15.9/15.9           | String Length (m) | String Wt (daN)      |
|              |                          | 247.86            | BHA ROP (m/min)      |
|              |                          |                   | 18.4                 |

Drill String Components

| Item Description | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|------------------|-----|---------|---------|---------|------------|
| H.W.D.P.         | 8   | 0.0     |         | 74.97   |            |
| X/O              | 1   | 159.0   |         | 0.69    |            |
| D.C.             | 16  | 165.0   |         | 150.63  |            |
| X/O              |     | 0.0     |         | 0.67    |            |
| X/O              |     | 0.0     |         | 0.95    |            |
| D.C.             | 2   | 222.0   |         | 18.53   |            |
| BIT SUB          |     | 222.0   |         | 1.10    |            |

Drilling Parameters

|                    |              |                  |               |                   |                   |                     |                     |
|--------------------|--------------|------------------|---------------|-------------------|-------------------|---------------------|---------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time    | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole      | 260.00       | 270.00           | 257.00        | 1.00              | 14.00             | 10.0                |                     |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)       | Drilling Torque     | Off Btm Tq          |
| 8                  | 190          | 9,300            |               |                   |                   |                     |                     |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C) | Q (liq rtn) (m³/... | Q (g return) (m³... |

Hydraulic Calculations

|                          |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

Error

A casing component contains a null value in ID

BHA #2, Drilling Assembly

|              |                       |                    |                      |
|--------------|-----------------------|--------------------|----------------------|
| Bit Run      | Drill Bit             | IADC Bit Dull      | TFA (incl Noz) (mm²) |
| 2A           | 311.0mm, GT1, 5069224 | 5-5-WT-A-3-1-NO-TD | 380                  |
| Nozzles (mm) | 12.7/12.7/12.7        | String Length (m)  | String Wt (daN)      |
|              |                       | 426.86             | BHA ROP (m/min)      |
|              |                       |                    | 16.0                 |

Drill String Components

| Item Description     | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|----------------------|-----|---------|---------|---------|------------|
| Drill pipe - Singles | 1   |         |         | 9.41    |            |
| Drill pipe - Stands  | 9   |         |         | 169.59  |            |
| H.W.D.P.             | 8   | 0.0     |         | 74.97   |            |
| X/O                  | 1   | 159.0   |         | 0.69    |            |
| D.C.                 | 16  | 165.0   |         | 150.63  |            |
| X/O                  |     | 0.0     |         | 0.67    |            |
| X/O                  |     | 0.0     |         | 0.95    |            |
| D.C.                 | 2   | 222.0   |         | 18.53   |            |
| BIT SUB              |     | 222.0   |         | 1.10    |            |

Drilling Parameters

|                    |              |                  |               |                   |                    |                     |                     |
|--------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole      | 307.00       | 360.00           | 37.00         | 2.25              | 2.25               | 16.4                |                     |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 8                  | 190          | 9,300            |               |                   |                    |                     |                     |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

Hydraulic Calculations

|                          |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

Error

A casing component contains a null value in ID

|                    |              |                  |               |                   |                    |                     |                     |
|--------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole      | 307.00       | 360.00           | 90.00         | 3.50              | 5.75               | 15.1                |                     |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 8                  | 180          | 9,000            |               |                   |                    |                     |                     |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

Hydraulic Calculations

|                          |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

Error

A casing component contains a null value in ID

|                    |              |                  |               |                   |                    |                     |                     |
|--------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole      | 430.00       | 436.00           | 96.00         | 0.25              | 6.00               | 24.0                |                     |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 8                  | 180          | 1,000            |               |                   |                    |                     |                     |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |



Well Name: PARA ET AL CAMERON A-03

|                                                         |                          |                        |                          |                      |                 |                     |
|---------------------------------------------------------|--------------------------|------------------------|--------------------------|----------------------|-----------------|---------------------|
| <b>Hydraulic Calculations</b>                           |                          |                        |                          |                      |                 |                     |
| Bit Hydraulic Power (kW)                                | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)        |                 |                     |
| Max Casing AV (m/min)                                   | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³)      |                 |                     |
| Error<br>A casing component contains a null value in ID |                          |                        |                          |                      |                 |                     |
| <b>Kicks</b>                                            |                          |                        |                          |                      |                 |                     |
| Kick Date                                               | Kick Depth (mKB)         | Control Date           | Control Depth (mKB)      | Occurrence Type Code |                 |                     |
| Kill Notes                                              |                          |                        |                          |                      |                 |                     |
| <b>Lost Circulation</b>                                 |                          |                        |                          |                      |                 |                     |
| Start Date                                              | Top (mKB)                | Bottom (mKB)           | Ops In Prog              | V (m³)               | End Date        |                     |
| <b>Interval Problems</b>                                |                          |                        |                          |                      |                 |                     |
| Problem Type                                            | Problem Sub-type         | Start Date             | Start Depth (m...        | End Depth (mKB)      | Estimated Cost  | Est Lost Time (...) |
| Comment                                                 |                          |                        |                          |                      |                 |                     |
| <b>Interval Lessons</b>                                 |                          |                        |                          |                      |                 |                     |
| Lesson Type                                             | Start Date               | End Date               | Start Depth (mKB)        | End Depth (mKB)      | Est Cost Saving | Est Time Saving (.  |
| Comment                                                 |                          |                        |                          |                      |                 |                     |
| <b>Safety Incidents</b>                                 |                          |                        |                          |                      |                 |                     |
| Time                                                    | Category                 | Type                   | Subtype                  | Cause                | Lost time?      | Severity            |
|                                                         |                          |                        |                          |                      | No              |                     |



Daily Drilling - Detail (legal size)

Report Start Date: 2/10/2007  
Report #: 3.0, DFS: 0.67  
Depth Progress: 247.00

Paramount  
resources ltd.

Well Name: PARA ET AL CAMERON A-03

|                                                                                                                                                                                                                  |                                                     |                                                |                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|------------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300                                                                                                                                                                                      | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                            | State/Province                |
| Spud Date<br>2/10/2007 08:00                                                                                                                                                                                     | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                 | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                                                                                                                                                                                              | Temperature (°C)<br>-27                             | Road Condition<br>SLIPPERY                     | Hole Condition<br>GOOD        |
| Operation at 6am<br>RIG UP THE DIVERTER                                                                                                                                                                          |                                                     | Operations Next Report Period<br>DRILL SURFACE |                               |
| Operations Summary<br>FINISH RIGGING UP THE DIVETER AND FUNCTION TEST. HOLD A PRESPUD MEETING AND FUNTION TEST THE MOTOR KILL'S. SPUD WITH A 311mm BIT AT 08:30 HRS FEB 10/07. DRILL AND SURVEY FROM 13-260 MKB. |                                                     |                                                |                               |
| Remarks                                                                                                                                                                                                          |                                                     |                                                |                               |

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2           | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                               |
|------------|-----------|---------------|----------|--------|------------------|-----------|--------------------|---------------|-------------------------------------------------------|
| 00:00      | 7.75      | 7.75          | 07:45    | 1      | RIGUP & TEARDOWN |           |                    |               | FINISH DIVERTER MAKE UP BHA STRAP ID OD BHA           |
| 07:45      | 0.25      | 8.00          | 08:00    | 7      | RIG SERVICE      |           |                    |               | RIG SERVICE FUNCTION HCR AND ANNULAR                  |
| 08:00      | 0.25      | 8.25          | 08:15    | 21     | SAFETY MEETING   |           |                    |               | PRE- SPUD SAFETY MEETING -                            |
| 08:15      | 0.25      | 8.50          | 08:30    | 22     |                  |           |                    |               | BOP DRILL-WELL SECURE IN 60secs.-FUNCTION MOTOR KILLS |
| 08:30      | 2.75      | 11.25         | 11:15    | 2      | DRILL ACTUAL     |           |                    |               | SPUD AND DRILL 13 TO 44                               |
| 11:15      | 0.25      | 11.50         | 11:30    | 10     | DEV. SURVEY      |           |                    |               | DEVIATION SURVEY AT 31m                               |
| 11:30      | 1.50      | 13.00         | 13:00    | 2      | DRILL ACTUAL     |           |                    |               | DRILL 44 TO 72                                        |
| 13:00      | 0.25      | 13.25         | 13:15    | 10     | DEV. SURVEY      |           |                    |               | DEVIATION SURVEY AT 59                                |
| 13:15      | 1.25      | 14.50         | 14:30    | 2      | DRILL ACTUAL     |           |                    |               | DRILL 72 to 100                                       |
| 14:30      | 0.25      | 14.75         | 14:45    | 10     | DEV. SURVEY      |           |                    |               | DEVIATION SURVEY at 89M                               |
| 14:45      | 1.00      | 15.75         | 15:45    | 2      | DRILL ACTUAL     |           |                    |               | DRILL 100 to 128                                      |
| 15:45      | 0.25      | 16.00         | 16:00    | 7      | RIG SERVICE      |           |                    |               | RIG SERVICE                                           |
| 16:00      | 0.25      | 16.25         | 16:15    | 10     | DEV. SURVEY      |           |                    |               | DEVIATION SURVEY AT 115m                              |
| 16:15      | 1.25      | 17.50         | 17:30    | 2      | DRILL ACTUAL     |           |                    |               | DRILL 128 TO 156                                      |
| 17:30      | 0.25      | 17.75         | 17:45    | 10     | DEV. SURVEY      |           |                    |               | DEVIATION SURVEY AT 143m                              |
| 17:45      | 1.25      | 19.00         | 19:00    | 2      | DRILL ACTUAL     |           |                    |               | DRILL 156 TO 185                                      |
| 19:00      | 0.25      | 19.25         | 19:15    | 10     | DEV. SURVEY      |           |                    |               | DEVIATION SURVEY AT 172                               |
| 19:15      | 1.75      | 21.00         | 21:00    | 2      | DRILL ACTUAL     |           |                    |               | DRILL 185 TO 214                                      |
| 21:00      | 0.25      | 21.25         | 21:15    | 10     | DEV. SURVEY      |           |                    |               | DEVIATION SURVEY                                      |
| 21:15      | 0.25      | 21.50         | 21:30    | 7      | RIG SERVICE      |           |                    |               | RIG SERVICE FUNCTION ANNULAR 12 SECS TO CLOSE         |
| 21:30      | 1.25      | 22.75         | 22:45    | 2      | DRILL ACTUAL     |           |                    |               | DRILL 214 TO 241                                      |
| 22:45      | 0.25      | 23.00         | 23:00    | 10     | DEV. SURVEY      |           |                    |               | DEVIATION SURVEY                                      |
| 23:00      | 1.00      | 24.00         | 00:00    | 2      | DRILL ACTUAL     |           |                    |               | DRILL 241 TO 260                                      |

Mud Checks

|                  |                      |                       |                      |                    |                        |                   |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Type             | Time<br>23:30        | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

|                           |                          |                   |                 |                      |  |
|---------------------------|--------------------------|-------------------|-----------------|----------------------|--|
| BHA #1, Drilling Assembly |                          |                   |                 |                      |  |
| Bit Run                   | Drill Bit                | IADC Bit Dull     |                 | TFA (incl Noz) (mm²) |  |
| 1A                        | 311.0mm, CHIGJMS, 237104 | 5-5-WT-A-1---PR   |                 | 596                  |  |
| Nozzles (mm)              |                          | String Length (m) | String Wt (daN) | BHA ROP (m...        |  |
| 15.9/15.9/15.9            |                          | 247.86            |                 | 18.4                 |  |

Drill String Components

| Item Description | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|------------------|-----|---------|---------|---------|------------|
| H.W.D.P.         | 8   | 0.0     |         | 74.97   |            |
| X/O              | 1   | 159.0   |         | 0.69    |            |
| D.C.             | 16  | 165.0   |         | 150.63  |            |

|                                     |                                  |
|-------------------------------------|----------------------------------|
| AFE Number                          | Total AFE Amount                 |
| Daily Cost Total<br>85,429          | Cum Cost To Date<br>374,609      |
| Daily Mud Cost<br>416               | Mud Additive Cost To Date<br>416 |
| Depth Start (mKB)<br>13.0           | Depth End (mKB)<br>260.0         |
| Depth Start (TVD) (mKB)<br>13.00    | Depth End (TVD) (mKB)<br>259.98  |
| Target Formation                    | Target Depth (mKB)               |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)            |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)         |
| Percent Problem Time (%)            | Cum Prob Time (%)                |
| Days LTI (days)                     | Days RI (days)                   |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| BRIAN NEIGUM |        |
| DAVE CROWLEY |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|      |       |                |

Safety Check Summary

|                |           |
|----------------|-----------|
| Type           | Last Date |
| Safety Meeting | 2/10/2007 |

Rigs

|                                |              |
|--------------------------------|--------------|
| Contractor                     | Rig Number   |
| PRECISION DRILLING, DIV OF PDC | 220          |
| Rig Supervisor                 | Phone Mobile |

Mud Pumps

|                           |              |                       |         |
|---------------------------|--------------|-----------------------|---------|
| # 1, EMSCO, F-800         |              |                       |         |
| Pwr (kW)                  | Rod Dia (mm) | Stroke (mm)<br>228.8  |         |
| Liner Size (mm)<br>152.0  |              | Vol/Stk OR (m³/stk)   |         |
| Pres (kPa)                | Slow Spd No  | Strokes (sp...<br>100 | Eff (%) |
| # 2, GARDNER DENVER, PZ-7 |              |                       |         |
| Pwr (kW)                  | Rod Dia (mm) | Stroke (mm)<br>178.0  |         |
| Liner Size (mm)<br>152.0  |              | Vol/Stk OR (m³/stk)   |         |
| Pres (kPa)                | Slow Spd No  | Strokes (sp...<br>100 | Eff (%) |

Mud Additive Amounts

| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|
| SODA ASH    | 20.00        | 3.0      |
| SODA ASH    | 20.00        | 1.0      |
| GEL         | 14.00        | 7.0      |
| GEL         | 14.00        | 17.0     |

Survey Data

| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
|----------|----------|---------|-----------|
| 172.00   | 1.02     |         | 171.99    |
| 202.00   | 1.06     |         | 201.99    |
| 230.00   | 0.84     |         | 229.98    |
| 260.00   | 0.68     |         | 259.98    |
| 288.00   | 0.68     |         | 287.98    |

Last 5 Formations

| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|
|                |                   |                    |

Last Casing String

| Casing Description | Run Date | Set Dept.. |
|--------------------|----------|------------|
|                    |          |            |



Well Name: PARA ET AL CAMERON A-03

| Drill String Components |     |         |         |         |            |
|-------------------------|-----|---------|---------|---------|------------|
| Item Description        | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
| X/O                     |     | 0.0     |         | 0.67    |            |
| X/O                     |     | 0.0     |         | 0.95    |            |
| D.C.                    | 2   | 222.0   |         | 18.53   |            |
| BIT SUB                 |     | 222.0   |         | 1.10    |            |

| Drilling Parameters |              |                  |               |                   |                    |                     |                     |
|---------------------|--------------|------------------|---------------|-------------------|--------------------|---------------------|---------------------|
| Wellbore            | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time ... | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole       | 13.00        | 128.00           | 115.00        | 6.50              | 6.50               | 17.7                |                     |
| WOB (daN)           | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)        | Drilling Torque     | Off Btm Tq          |
| 4                   | 180          | 4,200            |               |                   |                    |                     |                     |
| Q (g inj) (m³/min)  | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C)  | Q (liq rtn) (m³/... | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

|                                                         |              |                  |               |                   |                   |                     |                     |
|---------------------------------------------------------|--------------|------------------|---------------|-------------------|-------------------|---------------------|---------------------|
| Error<br>A casing component contains a null value in ID |              |                  |               |                   |                   |                     |                     |
| Wellbore                                                | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time .  | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| Original Hole                                           | 128.00       | 260.00           | 247.00        | 6.50              | 13.00             | 20.3                |                     |
| WOB (daN)                                               | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)       | Drilling Torque     | Off Btm Tq          |
| 5                                                       | 180          | 8,400            |               |                   |                   |                     |                     |
| Q (g inj) (m³/min)                                      | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C) | Q (liq rtn) (m³/... | Q (g return) (m³... |

| Hydraulic Calculations   |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

| Error<br>A casing component contains a null value in ID |                  |              |                     |                      |
|---------------------------------------------------------|------------------|--------------|---------------------|----------------------|
| Kicks                                                   |                  |              |                     |                      |
| Kick Date                                               | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |
| Kill Notes                                              |                  |              |                     |                      |

| Lost Circulation |           |              |             |        |          |
|------------------|-----------|--------------|-------------|--------|----------|
| Start Date       | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |

| Interval Problems |                  |            |                   |                 |                |                   |
|-------------------|------------------|------------|-------------------|-----------------|----------------|-------------------|
| Problem Type      | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time (.. |
| Comment           |                  |            |                   |                 |                |                   |

| Interval Lessons |            |          |                   |                 |                 |                       |
|------------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type      | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving (...) |
| Comment          |            |          |                   |                 |                 |                       |

| Safety Incidents |          |      |         |       |            |          |
|------------------|----------|------|---------|-------|------------|----------|
| Time             | Category | Type | Subtype | Cause | Lost time? | Severity |
|                  |          |      |         |       | No         |          |



Daily Drilling - Detail (legal size)

Report Start Date: 2/9/2007

Report #: 2.0, DFS: -0.33

Depth Progress:

Well Name: PARA ET AL CAMERON A-03

|                                                                                                         |                                                     |                                                                                   |                               |
|---------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300                                                                             | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                                                               | State/Province                |
| Spud Date<br>2/10/2007 08:00                                                                            | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                                                    | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                                                                                     | Temperature (°C)<br>-27                             | Road Condition<br>SLIPPERY                                                        | Hole Condition                |
| Operation at 6am<br>WAIT ON DAYLIGHT TO FINISH THE RIG MOVE                                             |                                                     | Operations Next Report Period<br>FINISH RIGGING UP THE DIVERTER AND DRILL SURFACE |                               |
| Operations Summary<br>HOLD A SAFETY MEETING AND SPOT THE RIG. RIG UP THE RIG AND START ON THE DIVERTER. |                                                     |                                                                                   |                               |
| Remarks                                                                                                 |                                                     |                                                                                   |                               |

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2           | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                                                |
|------------|-----------|---------------|----------|--------|------------------|-----------|--------------------|---------------|------------------------------------------------------------------------|
| 00:00      | 8.00      | 8.00          | 08:00    | 22     |                  |           |                    |               | WAIT ON DAYLIGHT TO SET UP RIG                                         |
| 08:00      | 8.00      | 16.00         | 16:00    | 1      | RIGUP & TEARDOWN |           |                    |               | RIG UP-SPOT SUB,BUILDINGS,DERRICK, -RIG UP WATER ,STEAM AND ELECTRICAL |
| 16:00      | 1.50      | 17.50         | 17:30    | 1      | RIGUP & TEARDOWN |           |                    |               | RIG UP -INSPECT DERRICK AND RAISE AT 1730 hrs.                         |
| 17:30      | 6.00      | 23.50         | 23:30    | 1      | RIGUP & TEARDOWN |           |                    |               | RIG UP FLOOR,MUD TANKS, KELLY,PRE FABs                                 |
| 23:30      | 0.50      | 24.00         | 00:00    | 1      | RIGUP & TEARDOWN |           |                    |               | RIG UP DIVERTER                                                        |

Mud Checks

| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

|              |                   |                 |                      |
|--------------|-------------------|-----------------|----------------------|
| Bit Run      | Drill Bit         | IADC Bit Dull   | TFA (incl Noz) (mm²) |
| Nozzles (mm) | String Length (m) | String Wt (daN) | BHA ROP (m...        |

Drill String Components

| Item Description | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|------------------|-----|---------|---------|---------|------------|
|------------------|-----|---------|---------|---------|------------|

Drilling Parameters

|                    |              |                  |               |                    |                   |                     |                     |
|--------------------|--------------|------------------|---------------|--------------------|-------------------|---------------------|---------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)   | Cum Drill Time    | Int ROP (m/hr)      | Q (flow) (m³/min)   |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)        | SO HL (daN)       | Drilling Torque     | Off Btm Tq          |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P (Surf Ann) (kPa) | T (surf ann) (°C) | Q (liq rtn) (m³/... | Q (g return) (m³... |

Hydraulic Calculations

|                          |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HP/Area (kW/mm²)         | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

Error

Kicks

|            |                  |              |                     |                      |
|------------|------------------|--------------|---------------------|----------------------|
| Kick Date  | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |
| Kill Notes |                  |              |                     |                      |

Lost Circulation

|            |           |              |             |        |          |
|------------|-----------|--------------|-------------|--------|----------|
| Start Date | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |
|------------|-----------|--------------|-------------|--------|----------|

Interval Problems

|              |                  |            |                   |                 |                |                 |
|--------------|------------------|------------|-------------------|-----------------|----------------|-----------------|
| Problem Type | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time ( |
| Comment      |                  |            |                   |                 |                |                 |

Interval Lessons

|             |            |          |                   |                 |                 |                       |
|-------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving (...) |
| Comment     |            |          |                   |                 |                 |                       |

Safety Incidents

| Time | Category | Type | Subtype | Cause | Lost time? | Severity |
|------|----------|------|---------|-------|------------|----------|
|      |          |      |         |       | No         |          |

|                                     |                             |
|-------------------------------------|-----------------------------|
| AFE Number                          | Total AFE Amount            |
| Daily Cost Total<br>162,975         | Cum Cost To Date<br>289,180 |
| Daily Mud Cost                      | Mud Additive Cost To Date   |
| Depth Start (mKB)                   | Depth End (mKB)             |
| Depth Start (TVD) (mKB)             | Depth End (TVD) (mKB)       |
| Target Formation                    | Target Depth (mKB)          |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)       |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)    |
| Percent Problem Time (%)            | Cum Prob Time (%)           |
| Days LTI (days)                     | Days RI (days)              |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| DAVE CROWLEY |        |
| BRIAN NEIGUM |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|------|-------|----------------|

Safety Check Summary

| Type           | Last Date |
|----------------|-----------|
| Safety Meeting |           |

Rigs

|                                |              |
|--------------------------------|--------------|
| Contractor                     | Rig Number   |
| PRECISION DRILLING, DIV OF PDC | 220          |
| Rig Supervisor                 | Phone Mobile |

Mud Pumps

|                   |                     |                        |
|-------------------|---------------------|------------------------|
| # 1, EMSCO, F-800 |                     |                        |
| Pwr (kW)          | Rod Dia (mm)        | Stroke (mm)<br>228.8   |
| Liner Size (mm)   | Vol/Stk OR (m³/stk) |                        |
| Pres (kPa)        | Slow Spd No         | Strokes (sp... Eff (%) |

# 2, GARDNER DENVER, PZ-7

|                 |                     |                        |
|-----------------|---------------------|------------------------|
| Pwr (kW)        | Rod Dia (mm)        | Stroke (mm)<br>178.0   |
| Liner Size (mm) | Vol/Stk OR (m³/stk) |                        |
| Pres (kPa)      | Slow Spd No         | Strokes (sp... Eff (%) |

Mud Additive Amounts

| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|
|-------------|--------------|----------|

Survey Data

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
|----------|----------|---------|-----------|

Last 5 Formations

|                |                   |                    |
|----------------|-------------------|--------------------|
| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|

Last Casing String

|                    |          |             |
|--------------------|----------|-------------|
| Casing Description | Run Date | Set Dept... |
|--------------------|----------|-------------|



Daily Drilling - Detail (legal size)

Report Start Date: 2/8/2007

Report #: 1.0, DFS: -1.33

Depth Progress:

Paramount  
resources ltd.

Well Name: PARA ET AL CAMERON A-03

|                                                                                                                                                  |                                                     |                                                             |                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------|-------------------------------|
| API/UWI<br>300A036010117300                                                                                                                      | Surface Legal Location<br>A-03-60 DEG 10-117 DEG 30 | License No.<br>2047                                         | State/Province                |
| Spud Date<br>2/10/2007 08:00                                                                                                                     | Rig Release Date<br>2/21/2007 11:59:00 PM           | KB-Ground Distance (m)<br>5.40                              | KB-Casing Flange Distance (m) |
| Weather<br>OVERCAST                                                                                                                              | Temperature (°C)<br>-31                             | Road Condition<br>SLIPPERY                                  | Hole Condition                |
| Operation at 6am<br>WAIT ON DAYLIGHT TO MOVE                                                                                                     |                                                     | Operations Next Report Period<br>FINISH RIG MOVE AND RIG UP |                               |
| Operations Summary<br>STRIP MUD AND TEAR OUT THE DRILLING RIG. HOLD A JOB DISCUSSION AND SAFETY MEETING WITH ALLNITE AND MOVE THE RIG FROM L-29. |                                                     |                                                             |                               |
| Remarks                                                                                                                                          |                                                     |                                                             |                               |

Time Log

| Start Time | Dur (hrs) | Cum Dur (hrs) | End Time | Code 1 | Code 2           | Proble... | Problem Time (hrs) | Problem Ref # | Comment                                                                                      |
|------------|-----------|---------------|----------|--------|------------------|-----------|--------------------|---------------|----------------------------------------------------------------------------------------------|
| 00:00      | 8.00      | 8.00          | 08:00    | 1      | RIGUP & TEARDOWN |           |                    |               | TEAR OUT STRIP MUD                                                                           |
| 08:00      | 12.00     | 20.00         | 20:00    | 1      | RIGUP & TEARDOWN |           |                    |               | TEAR OUT LOAD UP RIG MOVE TO NEW LOCATION SPOT MATTING AND SUB SHUT DOWN TO DARK TO CONTINUE |
| 20:00      | 4.00      | 24.00         | 00:00    | 22     | W.O.D.           |           |                    |               | WAIT ON DAYLIGHT TO SET UP RIG                                                               |

Mud Checks

| Type             | Time                 | Depth (mKB)           | Density (kg/m³)      | Vis (s/L)          | PV Calc (cp)           | YP Calc (Pa)      |
|------------------|----------------------|-----------------------|----------------------|--------------------|------------------------|-------------------|
| Gel 10 sec (Pa)  | Gel 10 min (Pa)      | Gel 30 min (Pa)       | Filtrate (mL/30min)  | Filter Cake (mm)   | pH                     | Solids (%)        |
| MBT (kg/m³)      | Percent Oil (%)      | Percent Water (%)     | Chlorides (mg/L)     | Calcium (mg/L)     | Potassium (mg/L)       | Electric Stab (V) |
| CEC for Cuttings | Whole Mud Added (m³) | Mud Lost to Hole (m³) | Mud Lost (Surf) (m³) | Mud Vol (Res) (m³) | Active Mud Volume (m³) |                   |

Drill Strings

|              |                   |                 |                      |
|--------------|-------------------|-----------------|----------------------|
| Bit Run      | Drill Bit         | IADC Bit Dull   | TFA (incl Noz) (mm²) |
| Nozzles (mm) | String Length (m) | String Wt (daN) | BHA ROP (m...        |

Drill String Components

| Item Description | Jts | OD (mm) | ID (mm) | Len (m) | Top Thread |
|------------------|-----|---------|---------|---------|------------|
|------------------|-----|---------|---------|---------|------------|

Drilling Parameters

|                    |              |                  |               |                   |                   |                    |                     |
|--------------------|--------------|------------------|---------------|-------------------|-------------------|--------------------|---------------------|
| Wellbore           | Start (mKB)  | Depth End (mKB)  | Cum Depth (m) | Drill Time (hrs)  | Cum Drill Time    | Int ROP (m/hr)     | Q (flow) (m³/min)   |
| WOB (daN)          | RPM (rpm)    | SPP (kPa)        | Rot HL (daN)  | PU HL (daN)       | SO HL (daN)       | Drilling Torque    | Off Btm Tq          |
| Q (g inj) (m³/min) | T (Inj) (°C) | P (BH Ann) (kPa) | T (bh) (°C)   | P(Surf Ann) (kPa) | T (surf ann) (°C) | Q (liq rtn) (m³/.. | Q (g return) (m³... |

Hydraulic Calculations

|                          |                          |                        |                          |                 |
|--------------------------|--------------------------|------------------------|--------------------------|-----------------|
| Bit Hydraulic Power (kW) | HPI/Area (kW/mm²)        | Bit Jet Velocity (m/s) | Bit Pressure Drop (kPa)  | % P @ bit (%)   |
| Max Casing AV (m/min)    | Max Open Hole AV (m/min) | Min Casing AV (m/min)  | Min Open Hole AV (m/min) | ECD End (kg/m³) |

Error

Kicks

|            |                  |              |                     |                      |
|------------|------------------|--------------|---------------------|----------------------|
| Kick Date  | Kick Depth (mKB) | Control Date | Control Depth (mKB) | Occurrence Type Code |
| Kill Notes |                  |              |                     |                      |

Lost Circulation

|            |           |              |             |        |          |
|------------|-----------|--------------|-------------|--------|----------|
| Start Date | Top (mKB) | Bottom (mKB) | Ops In Prog | V (m³) | End Date |
|------------|-----------|--------------|-------------|--------|----------|

Interval Problems

|              |                  |            |                   |                 |                |                     |
|--------------|------------------|------------|-------------------|-----------------|----------------|---------------------|
| Problem Type | Problem Sub-type | Start Date | Start Depth (m... | End Depth (mKB) | Estimated Cost | Est Lost Time (...) |
| Comment      |                  |            |                   |                 |                |                     |

Interval Lessons

|             |            |          |                   |                 |                 |                       |
|-------------|------------|----------|-------------------|-----------------|-----------------|-----------------------|
| Lesson Type | Start Date | End Date | Start Depth (mKB) | End Depth (mKB) | Est Cost Saving | Est Time Saving (...) |
| Comment     |            |          |                   |                 |                 |                       |

Safety Incidents

| Time | Category | Type | Subtype | Cause | Lost time? | Severity |
|------|----------|------|---------|-------|------------|----------|
|      |          |      |         |       | No         |          |

|                                     |                             |
|-------------------------------------|-----------------------------|
| AFE Number                          | Total AFE Amount            |
| Daily Cost Total<br>126,205         | Cum Cost To Date<br>126,205 |
| Daily Mud Cost                      | Mud Additive Cost To Date   |
| Depth Start (mKB)                   | Depth End (mKB)             |
| Depth Start (TVD) (mKB)             | Depth End (TVD) (mKB)       |
| Target Formation                    | Target Depth (mKB)          |
| Personnel Hrs (hrs)                 | Cum Pers Tot Hr (hrs)       |
| Time Log Total Hours (hrs)<br>24.00 | Problem Time Hours (hrs)    |
| Percent Problem Time (%)            | Cum Prob Time (%)           |
| Days LTI (days)                     | Days RI (days)              |

Daily Contacts

|              |        |
|--------------|--------|
| Job Contact  | Mobile |
| DAVE CROWLEY |        |
| BRIAN NEIGUM |        |

Personnel Log

| Type | Count | Tot Time (hrs) |
|------|-------|----------------|
|------|-------|----------------|

Safety Check Summary

| Type           | Last Date |
|----------------|-----------|
| Safety Meeting |           |

Rigs

|                                                 |                   |
|-------------------------------------------------|-------------------|
| Contractor<br>PRECISION DRILLING,<br>DIV OF PDC | Rig Number<br>220 |
| Rig Supervisor                                  | Phone Mobile      |

Mud Pumps

|                           |                     |                |         |
|---------------------------|---------------------|----------------|---------|
| # 1, EMSCO, F-800         |                     |                |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)    | 228.8   |
| Liner Size (mm)           | Vol/Stk OR (m³/stk) |                |         |
| Pres (kPa)                | Slow Spd No         | Strokes (sp... | Eff (%) |
| # 2, GARDNER DENVER, PZ-7 |                     |                |         |
| Pwr (kW)                  | Rod Dia (mm)        | Stroke (mm)    | 178.0   |
| Liner Size (mm)           | Vol/Stk OR (m³/stk) |                |         |
| Pres (kPa)                | Slow Spd No         | Strokes (sp... | Eff (%) |

Mud Additive Amounts

| Description | Cost (/unit) | Consumed |
|-------------|--------------|----------|
|-------------|--------------|----------|

Survey Data

|          |          |         |           |
|----------|----------|---------|-----------|
| MD (mKB) | Incl (°) | Azm (°) | TVD (mKB) |
|----------|----------|---------|-----------|

Last 5 Formations

|                |                   |                    |
|----------------|-------------------|--------------------|
| Formation Name | Prog Top MD (mKB) | Drill Top MD (mKB) |
|----------------|-------------------|--------------------|

Last Casing String

|                    |          |             |
|--------------------|----------|-------------|
| Casing Description | Run Date | Set Dept. . |
|--------------------|----------|-------------|