

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: PARA et al CAMERON A-03 DATE: Mar 01-07 REPORT NO: # 1
 LOCATION: CAMERON HILLS A-03 CONTRACTOR: CONCORD # 19
 TD (mKB): 1589 PBTD (mKB): 1575 Csg Size (mm): 139.7 AFE #: 07N720082
 Exsiting Formation : TBG (mm) : Perforations:
 FORMATION: KEG RIVER Perforations:
 PURPOSE: To complete as a Keg River water disposal well.
 WELLHEAD PRESSURES @ 08:00 hrs: SITP: N/A SICP: 0KPa Well Lic : WID: 2047
 CURRENT OPERATIONS @ 08:00 hrs: Press test, N/U BOP's. Rih bit & scraper, circ to 3% KCl, lay out tbq.

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
Supervision	\$1,400.00	Tank Truck	\$3,040.00	DAILY COST	\$48,732.00
Concord Rig # 19	\$14,351.00	MISR	\$14,532.00	PREVIOUS COST	\$0.00
Western prod. testing	\$3,780.00	Rentals	\$3,100.00	COST TO DATE	\$48,732.00
MTC unit & man	\$1,450.00	Communications	\$430.00	AFE AMOUNT	
Safety trailer & man	\$1,350.00	Trucking	\$5,299.00		

RIG HOURS	10	SAT PHONE : 403-775-6196	PREPARED BY	Clark Wills
CUM RIG HRS.	10	AREA: CAMERON HILLS	RECEIVED BY	Dave Block

LOAD FLUID

Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: <u> </u> m ³	Oil: <u> </u> m ³	Oil: <u> </u> 0 m ³	Oil: <u> </u> 0 m3
Water: <u> </u> 0.0 m ³	Water: <u> </u> m ³	Water: <u> </u> 0 m ³	Water: <u> </u> 0m3
(+ new fluid)			

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: PARA et al CAMERON A-03 DATE: Mar 02-07 REPORT NO: # 2
LOCATION: CAMERON HILLS A-03 CONTRACTOR: CONCORD # 19
TD (mKB): 1589 PBTD (mKB): 1575 Csg Size (mm): 139.7 AFE #: 07N720082
Exsiting Formation : TBG (mm) : Perforations:
FORMATION: KEG RIVER Perforations:
PURPOSE: To complete as a Keg River water disposal well.
WELLHEAD PRESSURES @ 08:00 hrs: SITP: N/A SICP: 0KPa Well Lic : WID: 2047
CURRENT OPERATIONS @ 08:00 hrs: Wait on rig repairs.

DAILY COST SUMMARY

DAILY COST SUMMARY						
Item	Amount	Item	Amount		Item	Amount
Supervision	\$1,400.00				DAILY COST	\$8,075.00
Concord Rig # 19					PREVIOUS COST	\$48,732.00
Western prod. testing	\$3,875.00				COST TO DATE	\$56,807.00
MTC unit & man	\$1,450.00				AFE AMOUNT	
Safety trailer & man	\$1,350.00					

RIG HOURS 10 SAT PHONE : 403-775-6196 PREPARED BY Clark Wills

CUM RIG HRS. 10 AREA: CAMERON HILLS RECEIVED BY Dave Block

LOAD FLUID

Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: <u> </u> m ³	Oil: <u> </u> m ³	Oil: <u> </u> 0 m ³	Oil: <u> </u> 0 m3
Water: <u> </u> 0.0 m ³	Water: <u> </u> m ³	Water: <u> </u> 0 m ³	Water: <u> </u> 0m3 (+' new fluid)

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: PARA et al CAMERON A-03 DATE: Mar 03-07 REPORT NO: # 3
 LOCATION: CAMERON HILLS A-03 CONTRACTOR: CONCORD # 19
 TD (mKB): 1589 PBTD (mKB): 1575 Csg Size (mm): 139.7 AFE #: 07N720082
 Existing Formation: None TBG (mm): None Perforations: None
 FORMATION: KEG RIVER Perforations: proposed: 1523.0 - 1542.0mKB.
 PURPOSE: To complete as a Keg River water disposal well.
 WELLHEAD PRESSURES @ 08:00 hrs: SITP: N/A SICP: 0KPa Well Lic : WID: 2047
 CURRENT OPERATIONS @ 08:00 hrs: Circ to 3% KCL, lay out tbq. GR/CCL/CBL, perforate.

DAILY COST SUMMARY

DAILY COST SUMMARY					
Item	Amount	Item	Amount	Item	Amount
Supervision	\$1,400.00	Camp & rentals	\$3,790.00	DAILY COST	\$20,532.00
Concord Rig # 19	\$8,762.00			PREVIOUS COST	\$66,460.00
Western prod. testing	\$3,780.00			COST TO DATE	\$86,992.00
MTC unit & man	\$1,450.00			AFE AMOUNT	
Safety trailer & man	\$1,350.00				

RIG HOURS	7	SAT PHONE : 403-775-6196	PREPARED BY	Clark Wills
CUM RIG HRS.	23.5	AREA: CAMERON HILLS	RECEIVED BY	Dave Block

LOAD FLUID			
Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: <u> </u> m ³	Oil: <u> </u> m ³	Oil: <u> </u> 0 m ³	Oil: <u> </u> 0 m3
Water: <u> 0.0 m³ </u>	Water: <u> </u> m ³	Water: <u> </u> 0 m ³	Water: <u> </u> 0 m3
('+' new fluid)			

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: PARA et al CAMERON A-03 DATE: Mar 04-07 REPORT NO: # 4
 LOCATION: CAMERON HILLS A-03 CONTRACTOR: CONCORD # 19
 TD (mKB): 1589 PBTD (mKB): 1563.7 Csg Size (mm): 139.7 AFE #: 07N720082
 Existing Formation: None TBG (mm): None Perforations: None
 FORMATION: KEG RIVER Perforations: 1523.0 - 1542.0mKB.
 PURPOSE: To complete as a Keg River water disposal well.
 WELLHEAD PRESSURES @ 08:00 hrs: SITP: TSTM SICP: TSTM Well Lic : WID: 2047
 CURRENT OPERATIONS @ 08:00 hrs: Rih prod, inhibit annulus, latch onto packer, N/D BOP's N/U wellhead.

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
Supervision	\$1,400.00	Camp & rentals	\$3,015.00	DAILY COST	\$84,837.00
Concord Rig # 19	\$15,867.00	Fluid hauling	\$2,000.00	PREVIOUS COST	\$90,007.00
Western prod. testing	\$3,780.00	WFD E-line	\$45,975.00	COST TO DATE	\$174,844.00
MTC unit & man	\$1,450.00	WFD Cardium	\$1,200.00	AFE AMOUNT	
Safety trailer & man	\$1,350.00	Trucking	\$8,800.00		

RIG HOURS 14 SAT PHONE : 403-775-6196 PREPARED BY Clark Wills

RIG HOURS CUM. HRS. 37.5 AREA: CAMERON HILLS PREPARED BY: Clark Willis RECEIVED BY: Dave Block

LOAD FLUID

LOAD / LOAD			
Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: <u> m³ </u>	Oil: <u> m³ </u>	Oil: <u> 0 m³ </u>	Oil: <u> 0 m3 </u>
Water: <u> 0.0 m³ </u>	Water: <u> m³ </u>	Water: <u> 0 m³ </u>	Water: <u> 0m3 </u>
('+' new fluid)			

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: PARA et al CAMERON A-03 DATE: Mar 05-07 REPORT NO: # 5
 LOCATION: CAMERON HILLS A-03 CONTRACTOR: CONCORD # 19
 TD (mKB): 1589 PBTD (mKB): 1563.7 Csg Size (mm): 139.7 AFE #: 07N720082
 Existing Formation: None TBG (mm): None Perforations: None
 FORMATION: KEG RIVER Perforations: 1523.0 - 1542.0mKB.
 PURPOSE: To complete as a Keg River water disposal well.
 WELLHEAD PRESSURES @ 08:00 hrs: SITP: TSTM SICP: TSTM Well Lic : WID: 2047
 CURRENT OPERATIONS @ 08:00 hrs: Acid squeeze w/ ball sealers.

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
Supervision	\$1,400.00	Camp & rentals	\$3,015.00	DAILY COST	\$137,781.00
Concord Rig # 19	\$11,778.00	WFD Cardium	\$25,884.00	PREVIOUS COST	\$174,844.00
Western prod. testing	\$3,780.00	Trucking & Hotshot	\$4,930.00	COST TO DATE	\$312,625.00
MTC unit & man	\$1,450.00	NUSCO (60.3mm tbg)	\$24,894.00	AFE AMOUNT	
Safety trailer & man	\$1,350.00	NUSCO (73mm TK99tbq)	\$59,300.00		

RIG HOURS	11	SAT PHONE : 403-775-6196	PREPARED BY	Clark Wills
CUM RIG HRS.	48.5	AREA: CAMERON HILLS	RECEIVED BY	Dave Block
LOAD FLUID				

Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: <u> </u> m ³	Oil: <u> </u> m ³	Oil: <u> </u> 0 m ³	Oil: <u> </u> 0 m3
Water: <u> </u> 0.0 m ³	Water: <u> </u> m ³	Water: <u> </u> 0 m ³	Water: <u> </u> 0m3
(+ new fluid)			

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: PARA et al CAMERON A-03 DATE: Mar 06 - 07 REPORT NO: # 6
 LOCATION: CAMERON HILLS A-03 CONTRACTOR: CONCORD # 19
 TD (mKB): 1589 PBTD (mKB): 1563.7 Csg Size (mm): 139.7 AFE #: 07N720082
 Exsiting Formation : None TBG (mm) : None Perforations: None
 FORMATION: KEG RIVER Perforations: 1523.0 - 1542.0mKB.
 PURPOSE: To complete as a Keg River water disposal well.
 WELLHEAD PRESSURES @ 08:00 hrs: SITP: Slt Vac SICP: TSTM WID : 2047
 CURRENT OPERATIONS @ 08:00 hrs: Injectivity test with temp log.

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
Supervision	\$2,650.00	Camp & rentals	\$3,015.00	DAILY COST	\$48,745.00
Concord Rig # 19	\$10,566.00	BJ Services	\$18,382.00	PREVIOUS COST	\$296,534.00
Western prod. testing	\$3,780.00	Seaward Acid Hauling	\$7,032.00	COST TO DATE	\$345,279.00
MTC unit & man	\$1,450.00	Fluid hauling	\$520.00	AFE AMOUNT	
Safety trailer & man	\$1,350.00				

Safety trailer & man.	\$1,000.00			
RIG HOURS	10	SAT PHONE : 403-775-6196	PREPARED BY	Clark Wills
CUM RIG HRS.	58.5	AREA: CAMERON HILLS	RECEIVED BY	Dave Block
LOAD FLUID				

Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: <u> m³ </u>	Oil: <u> </u> m ³	Oil: <u> </u> 0 m ³	Oil: <u> </u> 0 m ³
Water: <u> 0.0 m³ </u>	Water: <u> </u> m ³	Water: <u> </u> 0 m ³	Water: <u> </u> 0 m ³
('+' new fluid)			

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: PARA et al CAMERON A-03	DATE: Mar 08 - 07	REPORT NO: # 7	
LOCATION: CAMERON HILLS A-03	CONTRACTOR: CONCORD # 19		
TD (mKB): 1589	PBTD (mKB): 1563.7	Csg Size (mm): 139.7	AFE #: 07N720082
Exsiting Formation : Keg River	TBG (mm) : 60.3mm	Perforations: 1523m - 1542mKB	
FORMATION: KEG RIVER		Perforations: 1523.0 - 1542.0mKB.	
PURPOSE: To complete as a Keg River water disposal well.			
WELLHEAD PRESSURES @ 08:00 hrs:	SITP: Slt Vac	SICP: TSTM	WID : 2047
CURRENT OPERATIONS @ 08:00 hrs: HAND - OVER TO PRODUCTION .			

DAILY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
Supervision	\$0.00	Camp & rentals	\$0.00	DAILY COST	\$19,791.00
Wheatherford E - Line	\$11,388.00		\$0.00	PREVIOUS COST	\$357,535.00
PICKER TRUCK	\$2,975.00		\$0.00	COST TO DATE	\$377,326.00
BJ ACID PUMPER	\$4,078.00		\$0.00	AFE AMOUNT	
Safety trailer & man	\$1,250.00				

RIG HOURS 0 SAT PHONE : 403-775-6196 PREPARED BY Clark Wills
CUM RIG HRS 58.5 AREA: CAMERON HILLS RECEIVED BY Dave Block

AMERICAN THREE LOAD FLUID

Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: <u> </u> m ³	Oil: <u> </u> m ³	Oil: <u> </u> 0 m ³	Oil: <u> </u> 0 m3
Water: <u> </u> 0.0 m ³	Water: <u> </u> m ³	Water: <u> </u> 0 m ³	Water: <u> </u> 0m3 (+' new fluid)