

PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Para et al Cameron C - 74 DATE: Feb 27 - 07 REPORT NO: # 1
 LOCATION: CAMERON HILLS C - 74 CONTRACTOR: CONCORD WELL SERVICING RIG # 19
 TD (mKB): 1626m PBTD (mKB): 1607m Csg Size (mm): 177.8mm AFE #: Para
 Exsiting Formation: Sulphur Point TBG (mm): Perforations: 1421m - 1426mKB
 FORMATION: Perforations:
 PURPOSE: REPAIR TUBING LEAK
 WELLHEAD PRESSURES @ 08:00 hrs: SITP: 1,040 kPa SICP: 6,430 kPa WID: 1939
 CURRENT OPERATIONS @ 08:00 hrs: FINISH R / U RIG AND EQUIPMENT , POOH S / RODS .

LY COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
CONCORD RIG # 19	\$10,026.00	Rentals	\$1,085.00	DAILY COST	\$39,140.00
SUPERVISION	\$0.00	MISR	\$9,675.00	PREVIOUS COST	\$0.00
MTC UNIT & MAN	\$1,450.00	TANK TRUCK	\$2,840.00	COST TO DATE	\$39,140.00
WESTERN VESSEL	\$775.00	FUEL FOR CAMP & RIG	\$13,289.00	AFE AMOUNT	
SAFETY Trailer & man	\$0.00		\$0.00		

RIG HOURS	8	CELL PHONE : 780 542 - 1897	PREPARED BY	Kim MacLeod
CUM RIG HRS.	8	AREA	RECEIVED BY	Dave Block

LOAD FLUID

Total Load Fluid: Oil: <u> </u> m ³ Water: <u> 4.0 m³ </u>	Daily Recovery: Oil: <u> </u> m ³ Water: <u> </u> m ³	Recovered to Date: Oil: <u> </u> 0 m ³ Water: <u> </u> 0 m ³	Load to Recover: Oil: <u> </u> 0 m ³ Water: <u> </u> 4m ³ (+' new fluid)
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PARAMOUNT RESOURCES LTD.

DAILY COMPLETION / WORKOVER REPORT

WELL NAME: Para et al Cameron C - 74 DATE: Feb 28 - 07 REPORT NO: # 2
 LOCATION: CAMERON HILLS C - 74 CONTRACTOR: CONCORD WELL SERVICING RIG # 19
 TD (mKB): 1626m PBTD (mKB): 1607m Csg Size (mm): 177.8mm AFE #: Para
 Exsiting Formation : Sulphur Point TBG (mm) : Perforations: 1421m - 1426mKB
 FORMATION: Perforations:
 PURPOSE: REPAIR TUBING LEAK
 WELLHEAD PRESSURES @ 08:00 hrs: SITP: 1,040 kPa SICP: 6,430 kPa WID : 1939
 CURRENT OPERATIONS @ 08:00 hrs: HAND WELL OVER TO OPERATIONS.

FROM	TO	PREVIOUS DAYS OPERATIONS		
		H2S Level :	Temp : - 18° C SNOW	Road Condition : GOOD
07:30		HELD PRE - JOB SAFETY MEETING ON FLOWING CASING WHILE TRIPPING OUT OF HOLE SUCKER RODS . PINCH PONT'S LAYING DOWN BOTTOM HOLE PUMP .		
		CHECK PRESSURE ON WELL . SITP @ 1,040 kPa , SICP @ 6,430 kPa . BLEED OFF CASING TO		
08:30	VESSEL .	REMOVE HORSE HEAD , STROKE UP BHP WITH RIG . PUMP SEIZED , JAR DOWN ON BHP .		
		PRESSURE UP TUBING TO 7,000 kPa , GOOD TEST . UN - SEAT BOTTOM HOLE PUMP , PUMP 4m ³		
09:00	KCL WATER DOWN TUBING .			
10:00		R / U WORK FLOOR AND SUCKER ROD EQUIPMENT , FUNCTION TEST REGAN GOOD . LAY DOWN POLISH ROD . POOH SUCKER RODS STANDING IN DERRICK , RODS PULLING OVER IN WAX .		
		ASHPHALTENES ON BHP . SURFACE TEST BHP # CEF 1803, 25-200-RWAC-20-5 w/ CLEAN DIESEL - GOOD . BHP HANGING UP IN WAX @ SURFACE . LOAD 3m ³ CHEMICAL FROM LOCATION , PUMP WITH RIG PUMP . RIH BHP , TAPERED ROD STRING (127 - 19mm plain, 57 - 22mm guided, 1 x 22mm x 2.4m pony) . INSTALL POLISH ROD . PUMP 2.5m ³ CHEMICAL (BJ CHEM) DOWN TBG , SEAT BHP .		
		GOOD TEST . CLAMP ROD STRING 16" OFF TAP . HANG HORSE'S HEAD , SET RODS IN BRIDLE .		
18:00		PRESSURE TEST TBG TO 7MPa - GOOD . BLEED OFF & STROKE TEST WITH RIG TO 7MPa - GOOD .		
18:00	19:15	RIG OUT RIG & EQUIP.		
19:15	19:30	SECURE WELL, SDFN.		
		NOTE: Recovered 47.5m ³ fluid while flowing the annulus today. This was trucked to the Cameron Hills plant.		
		COMMUNICATION WITH CONSTRUCTION , DRILLING RIG AND CAMERON PLANT .		

Y COST SUMMARY

Item	Amount	Item	Amount	Item	Amount
CONCORD RIG # 19	\$12,306.00	Rentals	\$1,085.00	DAILY COST	\$33,775.00
SUPERVISION	\$1,250.00	PRESSURE TRUCK	\$1,040.00	PREVIOUS COST	\$39,140.00
MTC UNIT & MAN	\$1,450.00	TANK TRUCK	\$1,120.00	COST TO DATE	\$72,915.00
WESTERN VESSEL	\$5,380.00	CHEMICAL	\$8,794.00	AFE AMOUNT	
SAFETY Trailer & man	\$1,350.00		\$0.00		

RIG HOURS 12 CELL PHONE : 780 542 - 1897 PREPARED BY Kim MacLeod
 CUM RIG HRS. 20 AREA : CAMERON HILLS RECEIVED BY Dave Block

LOAD FLUID

Total Load Fluid:	Daily Recovery:	Recovered to Date:	Load to Recover:
Oil: m ³	Oil: 47.5+ m ³	Oil: 47.5+ m ³	Oil: 0m ³
Water: 4.0 m ³	Water: 0 m ³	Water: 0 m ³	Water: 4m ³
Chemical 5.5 m ³			Chemical 5.5m ³